

## **GENERAL INFORMATION ON THE HIGH VALUE CROP INSURANCE PROGRAM**

Standing high-value crop planted/grown on the farmland specified on the insurance application and in which the farmer/grower has insurable interest.

### **HIGH-VALUE CROPS COVERED**

Abaca, adlai/Job's tears, ampalaya, anahaw, anthurium, asparagus, avocado, Baguio beans/green beans, bamboo, banana, black pepper, breadfruit, broccoli, buri, cabbage, cacao, cacao nursery seedlings, calamansi tree, carrot, cashew tree, cassava, castor bean, cauliflower, chrysanthemum, celery, chayote, chico, chinese melon, citronella, coconut, coffee, cotton, cucumber, dragon fruit, durian, eggplant, falcata, garlic, gerbera, ginger, gladioli, gmelina, guava, guyabano, honeydew, hot chili/hot pepper, jackfruit, jathropa, kangkong/water spinach, lanzones, lauan/shorea, lemon tree, lettuce, mahogany, mango fruit, mangosteen, mango tree, marang, melon, mungbeans, mushroom, mustasa, napier grass, nipa palm, oil palm, okra, onion - red, white, & yellow, orange tree, pakchoi, papaya, patani, patola, peanut, pechay - native & Chinese, pili tree, pineapple, pomelo, potato, purple yam or ube, radish, rambutan, rose, rubber tree, saluyot/red jute, santol, sesame/linga, shallot, sorghum, soybeans, squash, star apple, strawberry, string beans/pole sitao, sugarcane, sunflower, sweet peas, sweet potato, sweet/hot/bell pepper, sweet corn, taro, tiger grass, tobacco, tomato, turmeric, upo/bottle gourd, watermelon, winged bean, white potato, yacon, yam bean/turnips, and zucchini.

### **AMOUNT OF COVER**

Cost of production inputs as agreed upon by the PCIC and the assured farmer/grower. The farmer may choose to include a portion of the value of the expected yield, but will not exceed 120% of the cost of production inputs.

### **PERIOD OF COVER**

Shall be for one year for annual, biennial, and perennial crops.

For short duration crops which mature in less than one year, the period of cover shall be from planting to harvesting, subject to some stipulations such as the waiting period. There may also be pre-harvest termination of cover for

some crops, which is specified in the policy.

### **COVERED RISKS**

Any, all, or a combination of typhoon, flood, drought, earthquake, volcanic eruption, localized strong winds, tornado, frost, hails/hailstorm, plant diseases, pest infestations and accidental fire; provided that the risk/s covered shall be limited to those specified in the policy contract. Other perils may be covered, but their inclusion is subject to the approval of the PCIC Board of Directors (BOD).

### **ASSIGNMENT OF INSURANCE**

The assured may assign the policy to any lending institution or other financing conduit with insurable interest on the insured farm/plantation, subject to PCIC's concurrence.

### **FARMER/FARMER ORGANIZATION ELIGIBILITY**

Plantation owners, cooperative farm farmers, corporate farm owners and other planters/ growers with insurable interest on the farm, who grow high-value crops individually or collectively, may qualify, provided, the crop production activities shall be supervised by an Agricultural Production Technician (APT) or Agricultural Extension Worker (AEW) whether they be in-house (e.g. employed by the proponent) or government-employed.

### **FARM ELIGIBILITY**

- Suitable for production purposes in accordance with the recommended Good Agricultural Practices (GAP);
- Accessible to regular means of transportation, other commonly available modes of transportation in or around the vicinity, and/or electronically by means of technology; and
- With generally stable peace and order condition and not hazardous to health.

### **REQUIRED DOCUMENTS:**

- Application for High-Value Crop Insurance;
- Farm Plan and Budget;
- List of growers (if applicable); and
- Other documents that may be required by the PCIC.

### **WHERE TO FILE AN APPLICATION**

- PCIC Head Office
- Regional Office (RO)
- PCIC Extension Office (PEO)
- Service Desk
- PCIC Accredited Solicitors Agents

### **INSURANCE PREMIUM**

Shall be market-rated and shall be borne solely by the assured farmer/grower.

#### **Premium rate shall:**

- Be on a per crop basis;
- Depend on the result of the pre-coverage evaluation, the type and number of risks sought for coverage;
- Depend on other factors including but not limited to location-specific agro-climatic conditions, type of soil, terrain, farm management practices, and production and loss records.
- Ranges from 2% to 7% of the total sum insured, subject to deductible specified and other co-insurance provisions.

### **NOTICE OF LOSS**

In the event of loss arising from risks insured against, a Notice of Loss (NL) shall be sent to the PCIC RO or PEO within ten (10) calendar days from the occurrence of loss, and before the scheduled date of harvest.

In the case of perils affecting crops and/or fruits of crops which are highly perishable in nature such as blowdown in bananas, strong wind or typhoon-related fruit-dropping in mangoes, typhoon and/or flood affecting vegetable crops (e.g., brassicae, bell pepper, etc.), cucumbers and tomato and other solanaceous vegetables, the NL shall be filed within seventy-two (72) hours or three days from the time such perils occurred, or within the prescribed period specified in the policy contract.

The claimant may file the NL thru a text message or other forms (E-mail) to the PCIC RO/PEO and must contain at least the name and address of the assured, type of insurance and cause of loss, provided that a written NL shall be submitted thereafter.

### **CLAIM FOR INDEMNITY**

A Claim of Indemnity form shall be filed by the assured farmer/grower with the PCIC RO or PEO within thirty (30) calendar days from the date the loss occurred.

### **CLAIMS ADJUSTMENT AND SETTLEMENT**

Under a regular insurance claims situation, (wherein a widespread calamity did not occur) claims adjustment and verification shall be conducted, as far as practicable, by two (2) PCIC authorized insurance adjusters.

If there is, however, an insufficient number of adjusters, one insurance adjuster may validly conduct the claims adjustment and verification.

**Amount of Indemnity-** shall be based on:

- Actual cost of production inputs already applied at the time of loss per Farm Plan and Budget, subject to limits stipulated in the policy contract;
- Prorated cost of harvested crops;
- Salvage value, if any; and
- Percentage of yield loss.

### **SETTLEMENT OF CLAIM**

Shall be done as quickly as possible, but not later than twenty (20) working days from the submission of complete claims documents to the PCIC RO or PEO.

### **NO-CLAIM BENEFIT**

The assured is entitled to a no-claim benefit of at least ten percent (10%) of premiums paid for three consecutive crop seasons for short duration crops or during the immediately preceding policy year for annual, biennial, perennial and other seasonal crops grown only once a year. The benefit can be given as long as the insured

crops were not subject of any claim during the mentioned periods. It may also be used to pay for the premium for the next cropping season/year.

## REGIONAL OFFICES

### REGION I

2nd and 3rd Floor, S and P North Building, Nancayasan, McArthur Highway, Urdaneta, Pangasinan, 2428  
Phone: (075) 568-2524  
(075) 637-8036  
Email: ro1@pcic.gov.ph

### REGION II

Regional Government Center, Carig, Tuguegarao City, Cagayan, 3500  
Phone: (078) 844-1225  
Email: ro2@pcic.gov.ph

### REGION III

PEDMAR Building Dolores, City of San Fernando, Pampanga, 2000  
Phone: (045) 652-7816  
Email: ro3@pcic.gov.ph

### REGION III-A

2nd Floor CBNE Bldg. Maharlika Highway Cabanatuan City, 3100  
Phone: (044) 600-2080  
(044) 958-9845  
Email: ro3a@pcic.gov.ph

### REGION IV

2/F Rizal CommercialCenter, J.P. Rizal St. corner MH Del Pilar, Calamba City, Laguna, 4207  
Phone: (049) 530-0935  
(049) 536-2129  
Email: ro4@pcic.gov.ph

### REGION V

BB Andes Building, Zone 8, SOLS Subdivision, Bitano, Legazpi City, 4500  
Phone: (052) 742-6613  
Email: ro5@pcic.gov.ph

### REGION VI

2nd Floor, Regional Science Laboratory Building, Department of Agriculture, Fort San Pedro Iloilo City, 5000  
Phone: (033) 323-3402  
Email: ro6@pcic.gov.ph

### REGION VII

3rd and 4th Floor, DBP Building, Osmeña Boulevard, Cebu City, 6000  
Phone: (032) 253-8686  
Email: ro7@pcic.gov.ph

### REGION VIII

2nd and 3rd Floor F. Mendoza RealtyComplex, 141 Sto. Niño St., Tacloban City, 6500  
Phone: (053) 321-3013  
(053) 523-4104  
Email: ro8@pcic.gov.ph

### REGION IX

2nd Floor Bulaylay Building, National Highway, Tiguma, Pagadian City, Zamboanga Del Sur, 7016  
Phone: (062) 945-1588  
(062) 925-0700  
Email: ro9@pcic.gov.ph

### REGION X

3rd Floor and 4th Floor One Monte-carlo Building, Corrales-Hayes St. Cagayan de Oro City, 9000  
Phone: (088) 857-2983  
Email: ro10@pcic.gov.ph

### REGION XI

Purok 16, Sitio Durian,Libby Road, Bago Galleria, Puan, Davao City, 9506  
Phone: (083) 228-3902  
Email: ro11@pcic.gov.ph

### REGION XII

Dumagan Bldg. Morales Avenue, Purok Katipunan, General Paulino Santos, Koronadal City, 9410  
Phone: (083) 305-2739  
Email: ro12@pcic.gov.ph



Department of Agriculture  
PHILIPPINE  
CROP INSURANCE  
CORPORATION

## QUALITY POLICY

The highest satisfaction with our agricultural insurance services among our internal and external stakeholders is our commitment.

We optimize the use of available resources to provide responsive livelihood protection at the appropriate level and right time, to the greatest number of marginal farmers and fisherfolk.

We assure this by:

- o empowering the workforce;
- o maintaining and expanding the partnership with public and private entities nationwide;
- o adhering to local and international standards; and
- o integrating risk-based quality management system in the delivery of our products and services toward continual improvement.

Approved by:

ATTY. JOVY C. BERNABE

President

Date: November 28, 2022

# HIGH VALUE CROP INSURANCE

## General Information



**"Sa Paglaban sa Kahirapan at Gutom, Crop Insurance, Katulong sa Pagbangon."**



Department of Agriculture  
**PHILIPPINE  
CROP INSURANCE  
CORPORATION**

Philippine Crop Insurance Corporation  
**HEAD OFFICE**

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Visit us at:  
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