

**Title:**

Forex Price Charts

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332

**Summary:**

Technical analysts use different technical studies and interpret them to predict market direction or to generate buy and sell signals.

By using charts in Forex technical analysis we can predict price movements.

**Keywords:**

Forex, currency trading, forex courses, technical analysis, forex videos, finance

**Article Body:**

There are two kinds of Forex traders- the traders who use fundamental analysis and the traders who use technical analysis.

I prefer the technical analysis, which ignores fundamental factors. Technical analysis is applied to the price action of the market.

By using technical analysis traders can make short-term forecasts, which are very difficult with fundamental analysis, more suitable to making long-term forecasts.

Technical analysts use different technical studies and interpret them to predict market direction or to generate buy and sell signals.

By using charts in Forex technical analysis we can predict price movements.

You might think that reading the charts is very difficult, but you must know that FOREX charts, as opposed to charts used for day trading stocks, are easier to interpret and use. The Forex charts are reflection of a country's economy, which is slower moving and is more stable compared to the future and daily drama of company reports, Wall Street analysts and shareholder demands.

Currency charts have also the tendency to develop strong trends, and although the Forex market is volatile, it is more predictable than other markets. The good thing is that you have only a few currencies to analyze, not tens of thousands of stocks.

The complimentary charting software provided by good brokers is sufficient for predicting currencies pair's movements, but you must learn to read the charts

and you must learn how to interpret your technical studies.

As I mentioned the technical analysis in the Forex market is easier than in the other markets, but it still might seem a difficult task for new traders. There are a lot of different resources which are helpful in learning technical analysis. The easiest way is watching videos which explain it, and although the Forex video courses are usually expensive, you can find some cheaper video courses, too.

If you want to learn more about Forex and if you want to get access to high quality FREE Forex Videos go to: <http://www.currencytradingmethod.com>