

## Title:

Debt Consolidation Loan - Financial Savior?

## Word Count:

833

## Summary:

It's the day you've been waiting for the last two weeks... payday and the only time when your face lights up and you actually go to the office with a lot of wonderful, dreamy thoughts in your head - such as how fast you'll be able to bolt out of the office and get yourself down the to nearest mall and you can already smell the Caffè Verona® you plan on ordering at Starbucks. Either way, you seem compelled to impulsively spend all of that hard-earned cash on something that in ...

## Keywords:

debt, debt consolidation, debt consolidation loan, debt consolidation services

## Article Body:

It's the day you've been waiting for the last two weeks... payday and the only time when your face lights up and you actually go to the office with a lot of wonderful, dreamy thoughts in your head - such as how fast you'll be able to bolt out of the office and get yourself down the to nearest mall and you can already smell the Caffè Verona® you plan on ordering at Starbucks. Either way, you seem compelled to impulsively spend all of that hard-earned cash on something that in all likely-hood you can do without. Like that dress you'll probably wear just once or the Egyptian silk sheets that you've been drooling over ever since you noticed that Jessica Simpson on Newlyweds sleeps on in luxurious comfort. Never mind they are actually worth fourteen hundred dollars... but like you always tell yourself - you deserve it. Besides, what's the harm in rewarding yourself for a job well done? You deserve some pampering too.

You may even find yourself making plans at some luxurious spa, to sample of their relaxing (not to mention, extremely costly) facials, massages or treatments. After all, you work hard and so you've definitely earned it since you've been stressed out all month long from your hectic schedule and tight deadlines.

On the other hand, have you ever even thought of saving... even occasionally putting a portion away for a rainy day? Have you thought about you future? And

if it actually involves those Egyptian silk sheets that you just purchased or the designer coffee that you simply cannot seem to get enough of - is it really worth it?

Unfortunately for too many, sooner or later reality sets in and when it does it hits them like a Category 5 hurricane and they wake up they realize (hopefully not too late) how deeply they've buried themselves in an oppressive amount of debt. And they also realize that they have absolutely nothing to fall back on in order to get themselves out. You could simply hand in the towel and declare bankruptcy (many do) however, an alternative, less stressful and smarter way to go, is to at least initially, look into getting a debt consolidation loan.

The thought of a debt consolidation loan may not be all that enticing to most of the debt saddled, but then again what's the alternative - bankruptcy or paying minimums on your credit cards at 20% interest for the next 20 years? Unfortunately for those of you who have nothing in your savings or other assets to tap into, it may be your best option and perhaps the first really smart financial decision you've made in quite awhile.

You are clearly aware that a ton of companies offer debt consolidation loans, just the fact that you are reading this article attests to the fact that you've done some type of internet search related to debt or debt consolidation. You just have to be honest about your finances or whatever it was that you were doing with your money (when you still had some) so that whomever you decide to go with to try and secure that debt consolidation loan will be able to provide you with an accurate scenario of your financial present and future.

The past is... as they say, history. You really have no choice but to simply move on, walk away from your past mistakes and hope that you've learned something useful. And then, incorporate those lessons into your future dealings with money and hope against hope that your debt consolidation loan will be approved so that you can take the overwhelming burden of debt you've saddled yourself with and leave it far behind.

As you search for a debt consolidation loan make sure you do your due diligence by shopping around and asking questions whenever you feel lost by the "financial jargon" or the whole process in general. If you do your part, you'll greatly increase your chances of working with a reputable company that's not out to take advantage of your current poor financial situation.

A final bit of advice, virtually all Loan Officers work on commission and so it's in their best interest to... 1) Make sure you get the loan and 2) Charge you the highest interest rate possible and the highest possible fees and still

make the deal. That being said, don't ever take the first quote you get for rate and closing costs as the best deal you can get because it very rarely is. While shopping, make sure the companies you are working with know that your shopping around tell them straight out that you will give your business to whomever can come up with the best deal and who's is upfront and honest from the get-go.

Never forget that you are in charge (regardless of your current financial state) and if you don't feel comfortable with your lender or what's being presented then simply move on until you find someone who treats you with the respect and dignity you deserve.