

## Research for Asset Management Do's and Don'ts

When you are trying to manage other people's assets, there are things that you must and mustn't do. Asset management is a very tricky job, since it involves having to go through sometimes private details of the person's life.

Asset management research doesn't have to be for other people. It is far easier to do asset management research for yourself. To begin with, you will have no qualms whatsoever in getting your own details together.

### Asset Management Research Tip 1: Understand the Scope

The very first challenge for a researcher in asset management is to understand not just your goals for conducting research, but also the scope under which you are allowed to operate. Avoid taboos from the very beginning by inquiring the degree of penetration that you can have as far as the pertinent information are concerned. This is very crucial because it will dictate the depth of your research. The purposes of the research must also come to mind: is it to confirm existing sets of research or to start entirely from scratch? These questions may seem minor but they are important to having a productive set of research.

### Asset Management Research Tip 2: Make an objective inventory and update it

When you are trying to make an inventory, make sure that it is updated. The inventory will help you show what's there to begin with. Having an inventory is a handy tool that will help you address the issues that might come up in an individual's asset management program. Remember that it is usually on a case to case basis, and what might work for one may not necessarily be as effective for another. The objectivity in inventory is also important for it will be a good basis of facts only if it is not selective in nature.

### Asset Management Research Tip 3: Deal only with the recent sources

The recent sources will tell you the present state. This is the very first thing that you have to inspect and incorporate in your research. If you have to backtrack more for establishing credibility, read the next tip.

### Asset Management Research Tip 4: Observe past circumstances as well for patterns

Patterns may only be found from past recurring experiences. Now, if you are after some intense research on asset management, trailing the past will also be as effective. Pair the findings of the past with the present situation and know its implications for your overall efficiency as a researcher.

### Asset Management Research Tip 5: Have a working set of recommendations

The purpose of research is not just simply to report what's out there. It will also be helpful if there are solutions offered in form of recommendations. Researching for asset management is not just about outlining a list of things

that are present in one's asset bin. It also involves giving the initial directions under which effective asset management may thrive.

Asset Management Research Tip 6: Be flexible for changes that may happen

Research will not tell everything, especially if it is just preliminary research. Changes may still be introduced. A new event may actually challenge your assessments. While there is a limit to editing research works, you may have to design your research in such a way that it will accommodate changes as they come along.