

Title:

Car Insurance For Teens - Is There A Cheaper Route?

Word Count:

505

Summary:

There are remarkable increase both in Teenager Car Insurance Policy and Claims. Normally the premium for teenager car insurance is very high when compared to people over 25 years. However, some insurance companies are considerate towards teenagers and offer cheap insurance policies.

Keywords:

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Article Body:

There are remarkable increase both in Teenager Car Insurance Policy and Claims. Normally the premium for teenager car insurance is very high when compared to people over 25 years. However, some insurance companies are considerate towards teenagers and offer cheap insurance policies.

Teenage drivers get into more accidents when compared to age group 30 to 50. If the risk covered is high then the insurance premium will also be high. Suggestions to keep lower premium for car insurance are: Traffic rules and road safety laws are to be strictly adhered to in order to keep the driving license of the teenager clean; driving with in the permitted speed; instead of taking separate policy for teenager, he can be covered as an additional driver in the same policy; enrolment of teenager in regular driving courses and stay away from alcohol.

Car Insurance premium is based on the certain factors viz., 1. Age and sex of the driver; 2. Driving record of driver and how long this person has been driving; 3. City in which the driver lives and 4. Type of vehicle being insured. There are fabulous discounts on premium offered by different companies. The vehicle should be checked before insured with respect to air bag, anti lock brake features and anti theft devices.

Car insurance premium is a real problem for the parents of the teenager. In the teens driving becomes an obsession and to protect them car

insurance is a necessity. Insurance companies offer cheap rates for older, heavier cars when compared to sports cars. Older cars are hard to drive and cannot be driven recklessly. The risk coverage on older cars is less compared to new cars. Hence, insurance companies offer cheap rates for old cars. Insurance companies offer substantial discounts on good driving records. Students with better school grades may get good student discounts on insurance premium. A teenage driver can also be included in the family policy listing them as an occasional driver and this will reduce the premium when compared to individual teenager car insurance policy. According to the statistics taken by different Insurance Institutes, teenage car driver is vulnerable to car accidents when compared to drivers whose ages are between 30 and 60. This is the reason that car insurance premium is higher for teen drivers.

Insurance companies consider teen drivers as reckless drivers based on accident frequency and they charge higher premium on insurance policy. However, there are exceptions to this based on the value of the car. Higher value car is charged more premium compared to old and lower value cars. The teen driver has to be advised not to drive recklessly. Family insurance or parent insurance policy for the car is advisable when compared to individual teenage car insurance. This makes every parent not to feel the burden of insurance premium when their adolescent child becomes licensed to practice driving. The teens should get away from lack of driving by properly learning driving by joining a driving course which makes the teens to get cheaper insurance rates than teens that do not undergone driving course.