

Title:

Rent To Own Homes

Word Count:

523

Summary:

Rent to Own Homes is ideal to both buyers and sellers alike. Buyers like the Rent to Own Homes because if you have financial difficulties or bad credit, this can help you own your own house. For sellers Rent to Own brings in more customers than outright sales. Most investors prefer to buy houses through Rent to Own.

Keywords:

Rent to Own, Rent to Own Homes, Rent a House to Own, Lease Options, No Money Down Real Estate, Rent to Own Investing

Article Body:

Are you someone who wants to own a home someday? Who does not? But what is holding you back? For most of us the answer is finance. If you have a bad credit record, it is unlikely that you will get a house loan to buy your dream house.

For most of us the only way to start living in our dream house depends on factors such as, having good credit, making a large down payment, and going through a landlord, but all that is history now with the introductions of the rent to own home facility. Now as a buyer you can lease the home of your choice for a few years before taking the big leap and finally buying the piece of real estate.

Both buyers and sellers alike can benefit from a rent to own transaction. Nowadays it is really hard to find a buyer who has all the factors running in his or her favor, such as having good credit, or the ability to make a large down payment, but the rent to own home makes it easier for people with fewer resources to get a chance to buy their dream homes.

Buyers these days prefer to go for the rent to own homes because of certain added advantages provided by this kind of a transaction. Firstly, this type of a transaction helps the buyer get a good first hand experience regarding the house, because you know the price of the house only when you start living in it. Minor problems that are not visible from the outside, for example leaking pipelines, paint falling off etc. become more imminent when it prospective

buyers start living n the house.

Secondly, for the first time real estate investor it is always a good idea not to buy a property with cash through an outright sale, rather it will be a good idea to lease it first and then buy it.

Thirdly, people who have bad credit can buy their dream homes by this process as they can repair their credits during the lease period and build up equity. Besides getting a rent to own home is almost the same as leasing to own a car where the buyer leases the car to find out more about the car and whether it meets his requirements or not, and finally he buys the car if it meets the standards.

For the sellers the rent to own home facility brings in more customers than the outright sales. There are many homeowners who have listed their properties but there is a significant lack of prospective buyers in the cash buying market, most of the investors nowadays prefer to buy houses through their rent to own homes.

Most of the sellers can benefit from the fact that most of the times the deal does not go through and they might end up with the entire rent amount to their discretion as the rent credit is considered non refundable. Besides this lease to own home feature allows the sellers to derive the benefits of the houses a bit more before actually selling it off to someone else.