

Title:

Business Mastermind Groups, the Forgotten powerful Business Strategy

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696

Summary:

A Beginner's Guide to Business Mastermind groups. Answers to what is a Mastermind group and what are the benefits of a Mastermind group.

Keywords:

mastermind group, business mastermind groups, business strategy, business success, business education, mastermind group business owners, business coach, small business, napoleon hill, small business

Article Body:

Have you ever wonder what a mastermind group is and what makes it hold so much appeal for successful people? Dr. Napoleon Hill, most renowned for his classic "Think and Grow Rich", defines a mastermind group as "an alliance of two or more minds blended in a spirit of perfect harmony and co-operating for the attainment of a definite purpose".

In Dr Hill's book, he came to the conclusion that a group of like-minded, achievement-oriented individuals dramatically leveraging upon one another's strength provided the crucial platform for their collective success. This finding is based upon the research and analysis behind the achievements of no less than 500 of the most successful people in America, in a glittering list that includes Andrew Carnegie, Thomas Edison and Henry Ford.

This is due to the fact that having a mastermind group allows one to tap into the power and wisdom of many, and put in place a support group to assist all in attaining personal and professional goals. This is in stark contrast with the individual who cuts a lonely figure struggling to build and shape an entire business by himself.

How can business Mastermind groups benefit you?

"Me" no longer exists in a Mastermind group, it's harnessing the power of "We" that is intriguing. Imagine have a Mastermind group of people that are fighting with you in the same trenches or people who have been that, done that! And you given access by them to this unique brain trust, so as to speak, to generate

support and understanding and ultimately solutions from these people, allowing you to dismiss that temporary setback as an insignificant blot on your otherwise impressive CV in future...

How does that sound? A mastermind group does exactly that for you! You are able to leverage upon the skills, knowledge, experiences, ideas and abilities of others as though they were your own and in the process, create a synergy within your group and a precious compilation of thoughts which would otherwise possibly never be generated.

The benefits of being in a mastermind group are bountiful. It provides you with marketing contacts, sales referrals, and information about new business opportunities, as well as advice on how to improve the way your business is run. However, it's important that you realized that referrals and leads exchange is just a small part of what a Mastermind group does.

Being involved in a mastermind group also calls for accountability. There can be no excuses not to get things done as you are not only answerable to yourself, but to your other group members as well.

Once you have accrued the long-term benefits such as being able to sustain your business and being able to build lasting and deep friendships with the other members of your mastermind group, you can expect unbiased and non-judgmental advice from them, and over time, they will grow to become your most trusted business associates upon whose shoulders could be relied on should you run into any sort of trouble in future.

To be able to reach that stage though, you have to first learn to give and share, objectively. Sharing allows you to process things better in your brain as you are talking to a group of people who genuinely care and this allows you clarity of thought so as to be able to set more definite and realistic goals. To benefit the most from a Mastermind group, follow the credo- Givers Gain!

Finally, should you reach this stage, you can even rely on members of your mastermind group, people whom you trust, to help regulate your business and serve as a layer of protection against external threats.

About the Author

Alex Cheong is an expert author in the topic Mastermind groups.

Beyond Water cooler Gathering

'A Step-By-Step Guide That Shows You How to Leverage Networks to Supercharge

Your Career Growth and Business Profits'

A Free 24 page Report Shows You How

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