

Title:

Forex News Trading Alchemy from Forex Signals to Consistent Profits

Word Count:

499

Summary:

Forex currency trading has been a hot subject lately. Imagine a business with no employees, no customers, and no inventory; with possibility of reaping great profits every single month, week, or day. It is only you, lap-top computer, and your favorite sofa... Attractive? Sure, but the secret ingredient of success is missing in the formula.

Keywords:

free forex trading system, free forex broker, free signals, forex forum, foreign exchange managed account, currency trading education, currency market, reviews, signals, software, latest reviews, trai

Article Body:

Forex currency trading has been a hot subject lately. Imagine a business with no employees, no customers, and no inventory; with possibility of reaping great profits every single month, week, or day. It is only you, lap-top computer, and your favorite sofa... Attractive? Sure, but the secret ingredient of success is missing in the formula.

It is estimated that only 5% of retail forex traders have consistently profitable currency trading system. It is usually based on deep understanding of economy (fundamental analysis), awareness of the patterns of market reaction on specific economic events (technical analysis), and proprietary set of "tools and instruments". Clearly, you want to jump in to get your feet wet in forex trading, but what if your toolbox is almost empty. One way to start is to follow professional trader guidance. It does not break your wallet to subscribe to quality forex trading signals (for instance, I offer them free), then test their consistency on your training account and finally apply these alerts for live trades.

I call this "forex news trading alchemy", loosely referring to the clandestine process of transmuting substances of no or little value into pure gold. Economy news that people watch on TV just to have something to chat with their friends later apparently aren't of great value. The very same news disturb currency market, providing possibilities to make money on the market movements and

therefore become remarkably tangible. Training and experience is required to interpret news into the trading terms and the final product of such interpretation is called Forex Trading Alert or Signal.

High-quality FX trading signals provide final price projection based on the deviation between prior number, actual number and possible revision combined with support and resistance levels. Timing of the indicator is of crucial importance here as well as the same deviation may have completely different impact on the market. It is advisable to eventually get familiar with these forex technical terms; however generally you can follow the simplified summary explaining optimal trading strategy for this particular news event including entry and exit points and stop loss limit.

Following news trading signals is a good way to reap some profits, but more importantly it is extremely beneficial for the general forex trading education. The trader is able to observe elements of fundamental and technical analysis comprised into the signal that pertain to the certain economic situation. Live trade execution teaches various trading strategies besides educators agree that practice is by far the best way to increase the comprehension level and retain the knowledge. After trade follow up with step-by-step scrutiny is simply invaluable.

Remember, your goal is to establish your very own perfect business by making it into the five percent of successful forex traders. If you read this article, that means you already have computer with internet access. The only thing between you and your dream is that illusive secret ingredient of proper currency trading education.

Try the alchemy of forex news trading to access that covert element.