Title:
Outsourcing Transcription To Save Costs

Word Count:
297

Summary:
Looking for ways to cut costs has become a way of life in most medical offices
and institutions. One very efficient way to reduce expenditures has been found
to be the outsourcing of medical transcription services.

In the past medical and business transcription was performed by in house based
employees. This means that the institution not only had to pay salaries, health
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Keywords:

Article Body:
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In the past medical and business transcription was performed by in house based
employees. This means that the institution not only had to pay salaries, health
care benefits, vacation and sick pay for their employees, they also had the
expense of the physical space and equipment needs. Hospitals and other
institutions have found that outsourcing of their transcription needs eliminates
some of these internal management responsibilities and costs.

Most institutions pay on an average 28 to 36 percent more for their in house
transcription then they would pay for the same if it was outsourced. Studies
done in the past have found that a production based transcriptionist working in
her or his home has a cost of nearly 37 percent less per character than an in
house transcriptionist.

Another consideration of outsourcing transcription is accuracy of work and turn
around time. Even with on site transcriptionists many hospitals have physician
complaints regarding the quality and accuracy of the transcription and the turn
around time of their dictations. Turn around time is directly related to the

productivity of the worker. It was found that on site transcriptionists have many more disruptions and a much lower production rate when compared to outsourced transcriptionists. The on site transcription production rate is around 39 percent less than production based and home based transcription production rates.

At the completion of a nearly two year study it was found that hospitals and other institutions could save as much as 33 - 38 percent a year utilizing outsourced transcriptions services.

Explore your outsourcing options. You may find that you get much more for your money.