

Title:

Common credit mistakes

Word Count:

235

Summary:

Today, I will be posting some of the most common mistakes, people make. These mistakes may go un-noticed or often ignored, but these mistakes leave marks on your credit report.

Keywords:

credit repair,credit mistakes,credit card mistakes

Article Body:

Using expensive or undesirable types of credit costs too much and is negatively scored
Accumulating too many lines of credit or too many credit cards causes credit report remarks like "too much consumer credit."
3. Only paying the minimum due keeps balances too high. make sure you make it a habit to always pay more than minimum
4. Maxing out your credit card will drop your score dramatically
5. Cash advances from Credit cards cost higher interest rates and credit cards companies love you, when you do that
6. Exceeding limits and having to pay over-limit fees is a negative with creditors and causes "high proportional amounts owed" remarks on credit reports and subtracts credit score points.
 Charging more than you can afford causes a snowball effect of debt with no easy way to pay it off.
Ignoring credit problems causes unnecessary negative impact. Talk to your creditors, and give them a heads up that you are about to be late. This wont always work, but sometimes creditors wont report it to bureaus
Always report change of address to your creditors in a timely manner

<p>Arslan

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