

Title:

Grant Money For Small Business

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Summary:

If you're frustrated by the conflicting and inaccurate information you've found regarding grant money for a small business, then don't worry. This article is your best source for the most accurate and up to date data. Read on and find out why!

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Article Body:

If you're frustrated by the conflicting and inaccurate information you've found regarding grant money for a small business, then don't worry. This article is your best source for the most accurate and up to date data. Read on and find out why!

Many people today searching for small business grant money to start their own for profit business assume that grants are nothing more than "free money." Well, sorry to be the bearer of bad news but small business grant money is hardly "free money" at all. In fact, these grants are more like contracts with their own set of obligations and restrictions that you must comply with or risk suffering sanctions imposed by your funding resource.

In the case of government grants, the rules are even stricter. One of the first places that people often turn to is the Catalog of Federal Domestic Assistance, which is where all listings of government grants approved by Congress are announced. The problem with this resource is that there are very few programs available for small businesses.

These grants are usually awarded to deserving individuals or nonprofit organizations having some community-based project in mind. Rarely will you find a government grant awarded to help set up a for profit business. That is why

when searching for a small business grant you should not turn only to the government for funding resources.

A good source of grant money is the Association of Fundraising Professionals (AFP). The AFP is considered the chief professional association for fundraisers. The association was formerly known as the National Society of Fund Raising Executives (NSFRE). Their website at AFPnet.org offers sections on ethics, public policy, publications (including AFP's online bookstore), professional advancement, local chapters, jobs, and youth in philanthropy (along with a member gateway/dashboard).

Besides that, the AFP also provides a list of organizations (including their websites) that are among the top basic resources of grant money. Foremost on their list is the Foundation Center at FDNCenter.org, which publishes the revered Foundation Directory.

Consider contracts. Government money can sometimes come in the form of contracts. "If you can demonstrate that your company can execute a budget line item, if you can shape part of your idea to what the government wants done for a particular project - say something educational or construction-oriented - if you can fill a need, you can compete," says Francie Ward, CEO of the Business Owner's Idea Café at BusinessOwnersIdeaCafe.com.

Thank you for reading this article. I hope that it has helped you and that you were able to find, through our research, the answers you were seeking.