

## New homes

The housing market in most of the country is struggling right now. Interest rates have climbed, leaving some homeowners in a very uncomfortable situation. It isn't the best time to be relying on the economy to make things a bit easier for you. So, if you're in the markets for new homes, it may or may not be the best time to make some changes. Whether the new homes that you're looking at are exactly that - brand new homes, or if you're looking for a fixer-upper, but still a new home in your opinion - the market isn't too stable right now.

Mortgages are being turned down more and more as the banks struggle to regain their own stability in today's world. If you're asking to finance a mansion, you may want to make sure that all of your ducks are in a tight row in order to even get the attention of a bank. Brand new homes can be a wonderful investment. But, they can also be a terrible purchase and cause a lot of problems. Believe it or not, depending on what kind of new homes you're considering, the old saying is true - they don't make them like they used to. Most new homes are not built with the same structure and intensity that has kept our older homes standing for many years. A lot of the builders nowadays are using less expensive materials and yet, still charging customers for the expensive materials. Houses are not built to last as long as they once had been. The prices for a lot of new homes are just outrageously high. Builders are trying to cram as many houses as possible into smaller areas. The end results mean that each homeowner has a very small lot and yard. Perhaps that's what you want - to not have to mow or take care of a yard. However, many people do want a yard and finding new homes on larger lots can take quite a bit of research.

Of course, buying a new home means that you get to decorate and choose some of the options as your new home is being built. Keep in mind though that some of the options may cause your quoted price to go up a few dollars and suddenly you'll be borrowing even more money than what was budgeted and planed.

A lot of houses on the market may not be brand new but they are still more solid than some of the older houses. Plus, buying an older home doesn't mean that you can't have a new home. It just means that it'll be a new home to you, not to the rest of the world.