

Title:

What are the loan benefits?

Word Count:

511

Summary:

There are lenders in the market now that will loan up to \$500,000 for an existing business and for new business starts. These loans are totally unsecured and the borrower can make interest only payments until the business starts making enough profits to make larger principal payments.

Keywords:

loan, loan guide, loan benefits, loan application, loan benefits

Article Body:

There are lenders in the market now that will loan up to \$500,000 for an existing business and for new business starts. These loans are totally unsecured and the borrower can make interest only payments until the business starts making enough profits to make larger principal payments.

These loans are great for a business that needs a jump start and even better for a business that is just starting up or for someone who has a business plan. Anyone with a good FICA credit score usually gets the money they need to start or fund their existing business.

These loans are usually funded very fast and have limited documentation. These loans only require stated income - not proof of income like most business loans.

There are several lenders out there that are presenting these loans. These loans are signature loans and there is no collateral required. This is a great way to start the business you've always dreamed about or get the money you need for an existing business. I have checked into these loans and they are presented by some of the largest lenders in the country. At this point the loans are only for US residents.

So many advertisements on the radio, television, the Internet, and even the email are talking about payday cash loans, which usually come at a very high price. The payday cash loans are actually so popular these days that most of the check cashers, finance companies and other institutions are making these small and short term loans that go by a variety of names, such as payday loans, cash advance loans, check advance loans, post dated check loans or deferred deposit

check loans.

As a main principle of payday cash loans, the interested borrower is usually required to write a personal check that is payable to the lender for the amount he or she wishes to borrow along with a fee. The payday cash loans company will then provide the borrower the amount of check minus the fee. And, speaking of fees, it is typically maintained that the fees charged for payday cash loans are commonly a percentage of the face value of the check or in some instances, a fee charged for every amount borrowed.

And, if you consider lengthening or rolling over the payday cash loans, say for another two weeks, you are therefore obligated to pay the charges for every extension. The payday cash loans are actually so popular these days that most of the check cashers, finance companies and other institutions are making these small and short term loans that go by a variety of names, such as payday loans, cash advance loans, check advance loans, post dated check loans or deferred deposit check loans.

Info: Payday loans are amongst the easiest ways a borrower can obtain cash injection when the need suddenly arises. Most of the time payday loans also offer the fastest turn-around times between application and actually receiving the money. This is particularly useful if you are caught in an emergency situation where the money is needed right away.