

## Title:

Free Credit Card Processing For Business Owners

## Word Count:

510

## Summary:

Would you like to upgrade your company's operations by taking advantage of free credit card processing for business owners? There has never been a better time to locate banks offering this service and make the best possible deal for your interests. Financial institutions are eager to work with you in opening a merchant account, and they sometimes offer attractive incentives to get entrepreneurs' business. If you like the idea of free credit card processing, start shopping at ...

## Keywords:

Free Credit Card Processing

## Article Body:

Would you like to upgrade your company's operations by taking advantage of free credit card processing for business owners? There has never been a better time to locate banks offering this service and make the best possible deal for your interests. Financial institutions are eager to work with you in opening a merchant account, and they sometimes offer attractive incentives to get entrepreneurs' business. If you like the idea of free credit card processing, start shopping at your community banks and credit unions to see what type of deals they can offer.

Free credit card processing for business owners is an attractive perk, since some companies impose fees of perhaps 15 to 25 cents per transaction or a monthly percentage fee overall of between 1% and 2%. Being able to get free credit card processing for business owners could save you a significant sum of money each month, and over time, those savings could increase even more. Your customers will love the ease with which they can make online credit card payments, and you will appreciate the time-saving benefits of handling credit payments electronically rather than by employees who require regular paychecks.

It is a good idea to sit down with your financial institution and discuss the precise terms of the free credit card processing for business owners deal. Will you have to pay an application fee? Will annual membership fees come due each year? Are there other embedded costs that you should know about up front? Even

if your credit card processing is free, other start-up expenses could add up to cost even more than the transactions would. You will want to make the best possible deal before signing an application or contract to be sure you don't get trapped into paying unexpected high costs later.

Keep in mind that free credit card processing for business owners may not be the best perk to ask for when applying for a merchant account. In addition to start-up fees that could be imposed and perhaps increased in lieu of the free credit card processing option, you also may have to pay expenses like a statement fee, a minimum fee, a discount fee, and a license fee. These could add up initially to more than you will pay for transaction fees. Even if the free credit card processing option appears to save you money at first, is this a limited time offer? When reinstated later, will transaction fees be difficult to add to the company budget since you did not start the process with them?

You might want to get a second opinion on weighing the benefits offered with various merchant account deals. You could even ask the customers via an informal survey about the type of credit processing they are most interested in and then see how promotional offers for opening a merchant account may impact customer interests. Of course, you can always check out the benefits of paying no transactions costs, and if permissible, switch to another system later if costs increase more than expected with free creditcard processing for business owners.