

Nippon India Growth Mid Cap Fund

Analysis Report

Fund and scheme details

Inception Date:	25-Sep-95
AUM (In Cr.) as on 17th Dec 2025:	42,041
Plan Type:	Direct Growth Plan
Asset Class:	Equity
Scheme Type Market Cap:	Mid Cap
Benchmark:	NIFTY Midcap 150 TRI
Expense Ratio:	0.73%
Entry Load	Nill
Exit Load:	1%
Fund Manager:	Rupesh Patel

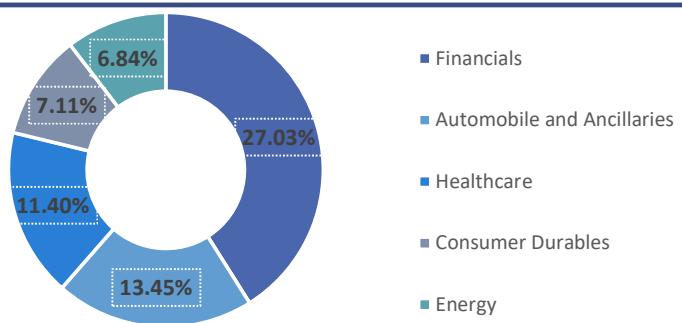
Top 10 stock holding by the fund

BSE Ltd.	3.52%
Fortis Healthcare Ltd.	2.96%
The Federal Bank Ltd.	2.52%
AU Small Finance Bank Ltd.	2.50%
Persistent Systems Ltd.	2.48%
Cholamandalam Financial Holdings Ltd.	2.34%
Voltas Ltd.	2.26%
Max Financial Services Ltd.	2.06%
Ashok Leyland Ltd.	1.95%
Bharat Forge Ltd.	1.86%

Investment Philosophy

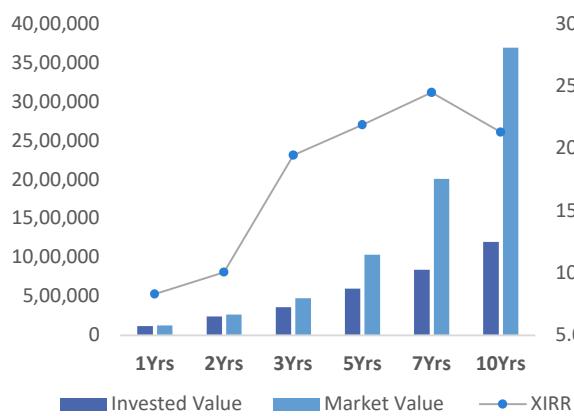
The Nippon India growth fund majorly invest in the mid cap companies in Indian equity market that have potential to consistently perform in future. They identify the potential market leaders, analysing their top line growth and the follow up bottom line growth, in early stage to generate alpha at a pair valuation. Overall their investment strategy is based on growth at reasonable price.

Investment Philosophy



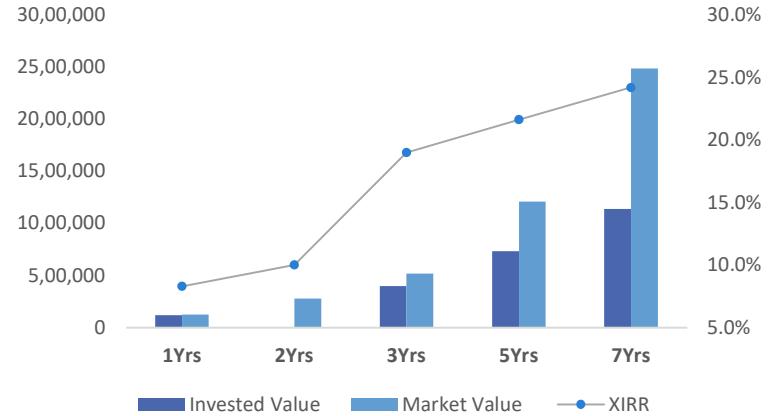
SIP Performance Chart

SIP Amount of ₹10,000 Per Month



10% Per Annum Step Up SIP Return

SIP Amount of ₹10,000 per month with 10% increase each year



Fund Overall Overview

The Fund has performed exceptionally well and beat its benchmark Index and category over the time. Although the risk is higher but the return are superior than the benchmark index. Rupesh Patel took charge of the fund from 01 Jan 2023. he has decade of experience in managing the funds as he was managing the fund at Tata Mutual Fund (2009-2021).The fund house has taken several initiatives to strengthen and standardized its investment and research processes. This include enhancement to the security selection framework and the implementation of more structured system to evaluate the analyst performance and also focusing on the adding the new talents.