# **Weekly Report on tavily**

November 11, 2024

## **Executive Summary:**

Tavily is a technology company specializing in search engine technology for artificial intelligence applications within the tech industry. Founded in 2023, Tavily is headquartered in New York, New York. The company employs between 11-50 people and focuses on providing AI agents with real-time, accurate, and factual information from the web to enhance decision-making and reduce biases. Tavily's notable achievements include the development of a Search API specifically designed for AI agents, which has gained significant traction with over 5,000 stars and 100,000 downloads for its open-source GPT Researcher project (LinkedIn, CB Insights).

### **Leadership and Vision:**

Rotem Weiss is the Founder and CEO of Tavily. The leadership team is focused on revolutionizing data access for AI agents by optimizing efficiency and innovation through a powerful search engine tailored for large language models (LLMs) and retrieval-augmented generation (RAG). The company is actively hiring for roles such as Agentic Workflow Developer, indicating a strategic focus on building sophisticated agentic architectures (LinkedIn).

## **Product and Service Overview:**

Tavily offers a Search API that enables AI agents to access real-time, accurate, and

factual information from the web. This API is designed to enhance AI capabilities by providing intelligent query suggestions and answers, tailored search retrieval, and comprehensive research reports. The API is particularly beneficial for finance AI applications, ensuring the retrieval of real-time and correct data for decision-making. Recent updates include the introduction of asynchronous clients in their Python package, allowing for faster and more efficient API access (<u>Tavily Website</u>, <u>Tavily Community</u>).

### **Financial Performance:**

Tavily is currently bootstrapped and has not raised any funding rounds. The company is focused on building a competitive product in the AI search engine market, which is expected to grow significantly in the coming years (<a href="StartupHub.ai">StartupHub.ai</a>, <a href="Tracxn">Tracxn</a>).

# **Recent Developments:**

Tavily has recently updated its Python package to support asynchronous clients, enhancing the speed and efficiency of its API. The company is also exploring strategic partnerships and collaborations to expand its market presence. Tavily's competitive landscape includes companies like dscout, Zappi, and Trilliant Health, with Tavily focusing on its unique value proposition of providing a search engine optimized for AI agents (Tavily Community, Tracxn).

# **Citations**

- <u>Linkedin</u>: "Tavily is a search engine, specifically designed for AI agents and tailored for RAG purposes. Through the Tavily Search API, AI developers can

effortlessly integrate their applications with realtime online information. Tavily's primary mission is to provide factual and reliable information from trusted sources, enhancing the accuracy and reliability of AI generated content and reasoning."

- <u>Cbinsights</u>: "Tavily specializes in search engine technology for artificial intelligence applications within the tech industry. It offers a search API that enables AI agents to access real-time, accurate, and factual information from the web, enhancing decision-making and reducing biases."
- <u>Tavily</u>: "As of July 11th, 2024, we have officially updated our Python package (tavily-python) to support the much-requested Asynchronous Clients, with the help of our open-source community on GitHub."
- <u>Tracxn</u>: "Tavily ranks 70th among 70 competitors. 11 of its competitors are funded while 3 have exited. Overall, Tavily and its competitors have raised over \$323M in funding across 31 funding rounds involving 50 investors."
- <u>Startuphub</u>: "Tavily is currently bootstrapped and has not raised any funding rounds."