

Weekly Report on Nilus

November 11, 2024

Executive Summary:

Nilus is a strategic cash management company that provides an AI-powered platform to automate cash balances, cash flow, and reconciliation workflows. The company is located in New York and Tel-Aviv, and it employs a diverse team of experts in fintech, treasury, consulting, and AI. Nilus is trusted by leading companies such as Resident, Taboola, and Alloy to make smarter financial decisions. A notable achievement for Nilus is raising \$8.6 million in seed funding to address the payments data problem with its plug-and-play financial operations platform ([Nilus website](#), [Nilus funding announcement](#)).

Leadership and Vision:

The leadership team at Nilus includes Daniel Kalish, who has a background in law and experience at PayPal, and Danielle Shaul, who has over a decade of engineering leadership experience. Matthew Harlan, with a background in treasury leadership, spearheads the go-to-market strategy. Yoram Tietz and Jeff Epstein bring extensive experience in strategic growth and financial operations, respectively. The leadership team is focused on providing real-time financial clarity and building a new standard for treasury ([Nilus about us](#)).

Product and Service Overview:

Nilus offers a comprehensive platform for cash management and automated

reconciliation. Key features include real-time cash balance viewing, cash flow generation, forecasting, automated receivables, and order-to-cash reconciliation. The platform aggregates data from over 10,000 sources, ensuring enterprise-grade security and compliance. Customers report significant time savings and improved decision-making capabilities ([Nilus website](#)).

Financial Performance:

Nilus recently raised \$8.6 million in seed funding, led by Bessemer Venture Partners, with participation from Better Tomorrow Ventures and Symbol. This funding supports the company's growth and development of deeper automation and no-code tools ([Nilus funding announcement](#)).

Recent Developments:

Nilus has introduced a plug-and-play platform for financial operations, which automates reconciliation, reporting, and payment workflows. This development aims to provide finance teams with financial transparency and control. The company is also expanding its go-to-market teams and enhancing its automation capabilities ([Nilus funding announcement](#)).

Citations

- [Nilus](#): "Nilus - Strategic cash management With one AI-powered platform to automate your cash balances, cash flow, and reconciliation workflows, you'll always be a step ahead."
- [Nilus](#): "Nilus raises \$8.6M to solve the payments data problem with the first plug-and-play financial operations platform"
- [Nilus](#): "Daniel Kalish...Prior to Nilus, Daniel spent five years at Paypal, where he

led regions in Europe, Russia, and Israel in strategy and go-to-market."

- [Nilus](#): "The Nilus team brings together some of the brightest minds in fintech, treasury, consulting, and AI."

- [Nilus](#): "View your balances in real time in one dashboard. Instantly view by bank, currency, or entity."

- [Nilus](#): "Our \$8.6M in Seed funding led by Bessemer Venture Partners"

- [Nilus](#): "Nilus is the first no-code platform that automates reconciliation, reporting, and payment workflows to empower finance teams with financial transparency and complete control."