

Weekly Report on Nilus

November 11, 2024

Executive Summary:

Nilus is a strategic cash management company that provides an AI-powered platform to automate cash balances, cash flow, and reconciliation workflows. The company is located in New York and Tel-Aviv, and it employs a diverse team of experts in fintech, treasury, consulting, and AI. Nilus is trusted by leading companies such as Resident, Taboola, and Alloy to make smarter financial decisions. The company recently raised \$8.6 million in seed funding to enhance its platform and expand its market presence ([Nilus website](#), [Nilus funding announcement](#)).

Leadership and Vision:

The leadership team at Nilus includes Daniel Kalish, who has a background in strategy and go-to-market roles at PayPal, and Danielle Shaul, who has extensive experience in engineering leadership and financial technology development.

Matthew Harlan, with a decade of treasury leadership experience, spearheads the go-to-market strategy. The team is supported by advisors like Yoram Tietz and Jeff Epstein, who bring significant expertise in strategic growth and financial management ([Nilus About Us](#)).

Product and Service Overview:

Nilus offers a comprehensive platform for cash management, featuring tools for real-time cash balance viewing, cash flow generation, forecasting, automated

receivables, and order-to-cash reconciliation. The platform is designed to unify financial data from over 10,000 sources, providing a single source of truth for financial operations. It is particularly noted for its ease of use and ability to save significant time in financial reporting ([Nilus website](#)).

Financial Performance:

Nilus recently secured \$8.6 million in seed funding led by Bessemer Venture Partners, with participation from Better Tomorrow Ventures and Symbol. This funding is aimed at enhancing the platform's capabilities and expanding its customer base ([Nilus funding announcement](#)).

Recent Developments:

Nilus has introduced a plug-and-play platform for financial operations, which automates reconciliation, reporting, and payment workflows. This development aims to provide finance teams with greater transparency and control over their financial data. The company is also focusing on building its go-to-market teams and enhancing automation and no-code tools to improve user experience ([Nilus funding announcement](#)).

Citations

- [Nilus](#): "Nilus - Strategic cash management With one AI-powered platform to automate your cash balances, cash flow, and reconciliation workflows, you'll always be a step ahead."
- [Nilus](#): "Nilus raises \$8.6M to solve the payments data problem with the first plug-and-play financial operations platform"
- [Nilus](#): "Daniel Kalish...Prior to Nilus, Daniel spent five years at Paypal, where he

led regions in Europe, Russia, and Israel in strategy and go-to-market."

- [Nilus](#): "Matthew Harlan...Previously, he served as Senior Director of Treasury at Toast (NYSE: TOST) and Head of Treasury at Samsara (NYSE: IOT)."

- [Nilus](#): "The platform Two sides of the coin. One platform for cash and reconciliation workflows."

- [Nilus](#): "Nilus is the first no-code platform that automates reconciliation, reporting, and payment workflows to empower finance teams with financial transparency and complete control."