Weekly Report on tavily

November 11, 2024

Executive Summary:

Tavily is a technology company specializing in search engine technology for artificial intelligence applications. Founded in 2023, Tavily is headquartered in New York, New York. The company employs between 11 to 50 people. Tavily's primary service is its Search API, which is designed to provide AI agents with real-time, accurate, and factual information from the web, enhancing decision-making and reducing biases. The company aims to simplify the research process, allowing users to focus on more critical tasks. Tavily has gained recognition for its innovative approach to AI-powered research, providing rapid insights and comprehensive research results (

Tavily Website, CB Insights).

Leadership and Vision:

Rotem Weiss is the Founder and CEO of Tavily. The leadership team includes key figures like Lee Tzanani, Carl von Bonin, and Rasa Audejaitis, who are instrumental in building the company's strategic vision. The company is focused on developing agentic workflows and enhancing AI capabilities, as reflected in their recent hiring for an Agentic Workflow Developer (LinkedIn).

Product and Service Overview:

Tavily offers a Search API tailored for AI agents and large language models (LLMs), providing real-time, accurate, and factual search results. The API is designed to

enhance AI applications by connecting them to trusted and real-time knowledge, thus reducing hallucinations and overall bias. Tavily's services are particularly beneficial for sectors integrating AI into their products, such as enterprise data analysis and AI assistant development. Recent updates include the introduction of asynchronous clients in their Python package, allowing for more efficient API access (Tavily Website, Tavily Community).

Financial Performance:

Tavily is a privately held company and has not raised any funding rounds yet. It is backed by venture capital, with Alpha Wave Global as a key investor. The company is in the early stages of generating revenue (<u>PitchBook</u>).

Recent Developments:

Tavily has recently updated its Python package to support asynchronous clients, enhancing the efficiency of its API. The company is also actively hiring to expand its capabilities in agentic workflows, which are crucial for developing sophisticated AI applications. Tavily's competitive landscape includes companies like Trilliant Health and Zappi, but it distinguishes itself with its focus on AI agents and LLMs (<u>Tavily</u> Community, Tracxn).

Citations

- Tavily: "Say Goodbye to Hours of Research
Say Hello to Tavily, your AI mate for rapid insights and comprehensive research.

Tavily takes care of everything from accurate source gathering to organization of research results - all in one platform designed to make your research process a breeze."

- <u>Cbinsights</u>: "Tavily specializes in search engine technology for artificial intelligence applications within the tech industry. It offers a search API that enables AI agents to access real-time, accurate, and factual information from the web, enhancing decision-making and reducing biases."
- <u>Linkedin</u>: "Tavily is a search engine, specifically designed for AI agents and tailored for RAG purposes. Through the Tavily Search API, AI developers can effortlessly integrate their applications with realtime online information."
- <u>Tavily</u>: "As of July 11th, 2024, we have officially updated our Python package (tavily-python) to support the much-requested Asynchronous Clients, with the help of our open-source community on GitHub."
- <u>Pitchbook</u>: "Tavily General Information Description. Developer of search engine technology designed for AI agents and tailored for Retrieval-Augmented Generation (RAG) purposes. The company's API helps connect LLMs and AI applications to trusted and real-time knowledge, thus reducing hallucinations and overall bias."
- <u>Tracxn</u>: "Tavily ranks 70th among 70 competitors. 11 of its competitors are funded while 3 have exited. Overall, Tavily and its competitors have raised over \$323M in funding across 31 funding rounds involving 50 investors."