

Economics 1102 Winter 2010
Principles of Macroeconomics

INSTRUCTORS:

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COURSE REQUIREMENTS: There will be six assignments with the *best* five counted; one midterm test; and a comprehensive final exam. Your grade will be based on the following:

Assignments (5/6)	20%
Midterm Test	30%
Final Exam	50%

NOTE: Assignments are to be your own work. If you use anyone else's work, both parties to the plagiarism will be dealt with severely. Please read the Department statement on academic integrity..

You may complete your assignments alone or in **groups of two or three** individuals, from any section. A group **must not exceed three individuals**. If you complete your assignment in a group, your group must submit a **single** copy of the assignment. The first page of the assignment must include the name and ID number of every member of the group. Each member of the group will receive the score earned by the assignment. **If a group exceeds three individuals, every member of the group will receive a score of zero.** Assignments are to be submitted to the drop-off box in the porch of 6206 University Avenue. Marked assignments may be picked up from the same location. If you feel that an assignment was marked incorrectly, you may return it to your professor with a note explaining what you think was marked inaccurately. This must be done in a timely manner; if you feel a mark should be corrected, you must see your professor before the next marked assignment is returned. All assignment corrections must be dealt with before the date of the final exam.

Tutorials are available but *not* required. You may attend any tutorial, even if you are not enrolled in that session, as long as there is sufficient space to accommodate all enrolled students. Tutorials will begin on 11 January.

The midterm test will be held on Thursday, 11 February, 8:30-10:00 p.m. Locations will be announced later and posted to BLS. *The midterm will not be held in your regular classroom.* If a student misses the midterm for a valid reason, as defined in Section 16.8 of the University calendar, then the weight of the midterm will be added to the final exam. If a student performs better on the final exam than on the midterm, then the weight of the midterm will be added to the final exam. *An early midterm will be offered only to those students with a University scheduled conflict.* To pass the course, a student must earn an overall mark of at least 50%, and must earn a mark of 50% or more on the final exam.

Travel arrangements must not be made during the final examination period, April 12 – 24.

RELATIONSHIP BETWEEN LETTER GRADES AND PERCENTAGES:

≥ 94	A+		$86 \leq$	A	< 94	$80 \leq$	A-	< 86
$77 \leq$	B+	< 80	$73 \leq$	B	< 77	$70 \leq$	B-	< 73
$67 \leq$	C+	< 70	$63 \leq$	C	< 67	$60 \leq$	C-	< 63
			$50 \leq$	D	< 60			
				F	< 50			

TEXTBOOK: *Principles of Macroeconomics: Third Canadian Edition*, R. Frank, B. Bernanke, L. Osberg, M. Cross, and B. MacLean, Toronto: McGraw-Hill Ryerson Limited, 2009. The electronic study guide, *iStudy*, is not required but may be useful for extra practice. To use this study guide you need to buy an access code at the bookstore; you must see either Lea Gawne or Judy Davidson to obtain a barcode which you must take to the cash register. The access code will be printed out at the point of purchase. The website for the textbook is www.mcgrawhill.ca/college/frankbernanke; it contains chapter summaries, practice questions, and other helpful material.

Students with permanent or temporary disabilities who need classroom or exam accommodations are asked to contact Student Accessibility Services by phone at 494-2836, by email at access@dal.ca or by dropping in at the Mark A. Hill Accessibility Centre, 6227 University Avenue.

This course has a BLS page for all registered students; see <http://owl.dal.ca> for details. **Assignments, assignment solutions, marks, and announcements will all be posted to BLS.** There is also a discussion board, a site for students to post suggestions as to how the Econ 1102 course can be improved, a listing of suggested readings and a copy of this syllabus. Students are expected to check for, and download, assignments from this BLS page. It is essential that students familiarize themselves with how to use the BLS system.

Students will be allowed to use a calculator during the mid-term and final exam. The only calculator which will be allowed is a **Sharp EL-243SB**; no other model will be permitted. This model is available at the University bookstore.

COURSE SCHEDULE:

4 January	Thinking Like an Economist	Chapter 1
	Comparative Advantage: The Basis for Exchange	Chapter 2
	Macroeconomics: The Bird's-Eye View of the Economy	Chapter 4
11 January	Measuring Economic Activity: GDP and Unemployment	Chapter 5
18 January	Measuring the Price Level and Inflation	Chapter 6
	Short-Term Economic Fluctuations: An Introduction	Chapter 7
25 January	Spending and Output in the Short Run	Chapter 8
1 February	Stabilizing the Economy: The Role of the Central Bank	Chapter 9
	Friday, 5 February: Munro Day – no classes	
8 February	WEEK OF THE MIDTERM	
	Midterm Exam: Thursday, 11 February, 8:30 - 10:00 pm	
15 February	Inflation and Output	Chapter 11
22 February	STUDY BREAK – NO CLASSES	
1 March	Exchange Rates and the Open Economy	Chapter 12
8 March	Money: Its Uses and Creation	Chapter 13
15 March	Economic Growth, Productivity, and Living Standards	Chapter 14
22 March	International Trade and Trade Policy	Chapter 15
29 March	Saving and Capital Formation	Chapter 16
	Financial Markets and International Capital Flows	Chapter 17
	Friday, 2 April: Good Friday – no classes.	
5 April	Conclusion and Review	
	Last day of classes; Friday 9 April	