

## Economics 1102 Winter 2009 Principles of Macroeconomics

### INSTRUCTOR

Professor Ward [courtney.ward@dal.ca](mailto:courtney.ward@dal.ca)  
Room C13, in 6220 University Avenue  
Office Hours: Mondays 8:30 to 10:30

COURSE REQUIREMENTS: There will be six assignments with the *best* five counted; up to 10 quizzes; one midterm test; and a comprehensive final exam. Grades will be based on the following:

Assignments (5/6)	20%	Midterm Test	30%
Quizzes (up to 10)	10%	Final Exam	40%

NOTE: Assignments are to be your own work. If you are caught using anyone else's work, both parties to the plagiarism will be dealt with severely. Please read the Department statement on plagiarism.

**Students are expected to read the assigned material in advance of class and attend all classes.** Up to 10 quizzes will be given at the start of classes, based on the material discussed the previous class. **No** make-up quizzes will be given. If a quiz is missed for a valid reason, as defined in Section 16.8 of the University calendar, then the weight of the quiz will be distributed over the other quizzes written.

**Assignments must be TYPED and submitted, on or before the due date and time, in both electronic form through the Assignment Drop Box in Blackboard Learning System (BLS). Also a printed copy MUST be handed in at the beginning of class on the due date of each respective Assignment. Note all assignments will be assessed using turnitin.com. Late assignments will be scored zero.**

Tutorials are available but *not* required. You may attend any tutorial, even if you are not enrolled in that session, as long as there is sufficient space to accommodate all enrolled students. Tutorials will begin on 11 January.

The midterm test will be held on 11 February, 8:30-10:00 pm. The location will be announced later and posted to BLS. *The midterm will not be held in your regular classroom.* If a student misses the midterm for a valid reason, as defined in Section 16.8 of the University calendar, then the weight of the midterm will be added to the final exam. *No makeup midterm will be offered.* To pass the course, a student must earn an overall mark of at least 50% and must earn a mark of 50% or more on the final exam.

### RELATIONSHIP BETWEEN LETTER GRADES AND PERCENTAGES:

$\geq 94$	A+			$86 \leq$	A	$< 94$	$80 \leq$	A-	$< 86$
$77 \leq$	B+	$< 80$		$73 \leq$	B	$< 77$	$70 \leq$	B-	$< 73$
$67 \leq$	C+	$< 70$		$63 \leq$	C	$< 67$	$60 \leq$	C-	$< 63$
$50 \leq$	D	$< 60$			F	$< 50$			

TEXTBOOK: *Principles of Macroeconomics: Second Canadian Edition*, R. Frank, B. Bernanke, L. Osberg, M. Cross, and B. MacLean, Toronto: McGraw-Hill Ryerson Limited, 2005. The study guide is not required but may be useful for extra practice. The website for the textbook is [www.mcgrawhill.ca/college/frankbernanke](http://www.mcgrawhill.ca/college/frankbernanke); it contains chapter summaries, practice questions, and other helpful material.

Students with permanent or temporary disabilities who need classroom or exam accommodations are asked to contact Student Accessibility Services at 494-2836, or by dropping in at the Killam Library, Room G28.

This course has a BLS page; see [www.ilo.acs.dal.ca](http://www.ilo.acs.dal.ca) for details. Assignments, assignment solutions, marks, and announcements will all be posted to BLS. Students are expected to check for, and download, assignments from this BLS page. It is essential that students familiarize themselves with how to use the BLS system.

### COURSE SCHEDULE

Thinking Like an Economist	Ch 1
Comparative Advantage: The Basis for Exchange	Ch 2
Macroeconomics: The Bird's-Eye View of the Economy	Ch 4
Measuring Economic Activity: GDP and Unemployment	Ch 5
Measuring the Price Level and Inflation	Ch 6
Economic Growth, Productivity, and Living Standards	Ch 7
Saving and Capital Formation	Ch 8
Money, Banks and Central Banking	Ch 9

### **WEEK OF THE MIDTERM (Review)** **Midterm Exam: 11 February, 8:30-10:00 pm**

Financial Markets and International Capital Flows	Ch 10
Short-Term Economic Fluctuations: An Introduction	Ch 11
Spending and Output in the Short Run & Supplemental Handouts	
Stabilizing Aggregate Demand: The Role of the Central Bank	Ch 13
Aggregate Supply and Aggregate Demand Inflation and Output	Ch 14A
International Trade and Trade Policy	Ch 15
Exchange Rates and the Open Economy	Ch 16
Conclusion and Review	Ch 17