

**HIGHLIGHTS OF CABINET MEETING – FRIDAY 29 DECEMBER 2023**

1. Cabinet has taken note that following the increase in the National Minimum Wage and determination of the salary compensation for the year 2024, the following financial assistance would be provided, through the Mauritius Revenue Authority (MRA), to support enterprises that were facing difficulties to maintain their competitiveness –
  - (a) Export Oriented Enterprises and Manufacturing Enterprises catering for the local market with an annual turnover not exceeding Rs100 million –
    - (i) an amount of Rs2,000 monthly, including an end of year bonus, in respect of each full-time employee earning the National Minimum Wage; and
    - (ii) an amount equivalent to salary compensation 2024 ranging from Rs1,500 to Rs2,000 monthly per employee, including an end of year bonus.
  - (b) SMEs with an annual turnover of up to Rs100 million and Manufacturing Enterprises catering for the local market with an annual turnover exceeding Rs100 million but not exceeding Rs500 million –
    - (i) an amount of Rs1,000 monthly, including an end of year bonus, in respect of each full-time employee earning the National Minimum Wage; and
    - (ii) an amount of equivalent to salary compensation 2024 ranging from Rs1,500 to Rs2,000 monthly per employee, including an end of year bonus.
  - (c) Non-Governmental Organisations (Charitable Institutions and Religious Bodies) –
    - (i) an amount of Rs1,000 monthly, including an end of year bonus, in respect of each full-time employee earning the National Minimum Wage; and
    - (ii) an amount of equivalent to salary compensation 2024 ranging from Rs1,500 to Rs2,000 monthly per employee, including an end of year bonus.
  - (d) The MRA would also provide financial assistance to other enterprises facing financial difficulties following the increase in the National Minimum Wage and payment of salary compensation 2024 on a case-to-case basis and on the basis of an application being made.

Amendments would be brought to the Income Tax Act with effect from 01 January 2024. The Workers' Rights (Payment of Special Allowance 2023) Regulations 2023 would also be repealed with effect from 01 January 2024. The MRA would effect payment as from January 2024.

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2. Cabinet has agreed to the postponement by one year, that is, from 01 January 2024 to 01 January 2025 of the Budget measure 2023-2024 relating to an increase in the annual Excise Licence Fees for the wholesale and retail sale of alcoholic products.

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3. Cabinet has taken note that the new multi-purpose cargo vessel "Peros Banhos" was officially delivered to the Mauritius Shipping Corporation Ltd by Huanghai Shipbuilding Co. Ltd on 19 December 2023. The vessel was expected to reach Port Louis around the fourth week of January 2024.

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4. Cabinet has taken note that following the resit examinations of the Primary School Achievement Certificate (PSAC) Assessment 2023, the pass rate for the Republic of Mauritius has increased from 77.47 percent to 82.03 percent.

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