





Jubilee Life Insurance Company Limited

Risk Management Policy

	Version 1.00	Effective Date January 01, 2022	Information Security Policy
	Risk Management Policy		Page 2 of 5

1. Document Information

Document	Risk Management
Policy	
Version	Version 1.00
Status	Final
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	Version 1.00	Effective Date January 01, 2022	Information Security Policy
	Risk Management Policy		Page 4 of 5

Risk Management

Objective

The main objective of Risk Management policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management


Prerequisite

This procedure should be read in conjunction with:

- Information Security Policies

Responsibility

- Group Head Digital, Technology and Strategic Planning
- Technology Governance Staff
- Manager Technology Governance
- Audit and Risk Committee

	Version 1.00	Effective Date January 01, 2022	Information Security Policy
	Risk Management Policy		Page 5 of 5

Policy Statements

- It shall be ensured that Technology risk management is line with the company's risk management process and to ensure companywide implementation.
- The Risk Management process shall provide for the enhancement and protection of business value from uncertainties and consequent losses.
- Ensure that all the current and future known technology related risks are considered while implementing technology solutions.
- All business decisions will be made with prior information and acceptance of the risk involved.
- The risk mitigation measures adopted by the company shall be effective in the long term and to the extent possible be embedded in the business processes of the company.
- The occurrence, progress and status of all risks will be promptly reported, and appropriate actions be taken thereof.
- Provide clear and strong basis for informed decision making at all levels of the organization.
- Continually strive towards strengthening the Risk Management System through continuous learning and improvement

Risk Register

Risk Registers shall be maintained, and they should be reviewed and updated (if needed) on a periodic basis by the defined risk owners. The Risk Register should contain the following information:

- Description of the risk
- The impact if the event actually occurs.
- A summary of risks accepted by the Company due to business needs a technological requirement.
- The responsible function / person