





Jubilee Life Insurance Company Limited

Technology - Governance Policy

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1. Document Information

Document	Technology - Governance Policy
Version	Version 1.00
Status	Final
Effective Date	January 1, 2022

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Technology Governance

Objective

The Policy is to outline the responsibilities, guidelines and standards for determining to promote good corporate governance and to ensure that procedures and practices are in place to protect the company's assets and reputation. Information technology has a profound effect on processes within the organization and it is therefore essential for the Jubilee Life to have a sound Technology Governance policy in place.


Prerequisite

This procedure should be read in conjunction with:

- Information Security Policies
- Communications Security

Responsibility

- Group Head Digital, Technology and Strategic Planning
- Governance Staff
- Manager Technology Governance
- Audit and Risk Committee

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Technology Governance Policy

Technology Governance Manager is required to establish Technology policies and procedures to meet the goals as per the Technology strategy and objectives.

Technology Governance will follow an implementation cycle that supports increasing maturity in Governance through annual governance improvement plans. Group Head Digital Technology and Strategic Planning will work with Technology Governance Manager to ensure:

- annual assessment of progress on Technology Governance implementation, and
- develop Technology Governance recommendations and annual action plans to improve IT Governance and risks.

Technology Governance should provide a structured decision-making process around Technology Investment decisions and promotes accountability, due diligence, and efficient and economic delivery of enterprise Technology services and controls

Technology Governance Framework

Technology governance framework should be adapted and flexible to fit the business's varying needs. JLI governance framework will be multi-tiered in three or more levels such that operation, commercial, and executive. It not only checks the effective method for decision making and also gives the confined escalation path for resolution.

Technology governance should provide the set of policies, rules and regulations, which defines and ensures an effective, efficient, valuable, controlled operations of Technology department. Technology Governance also helps in evaluating the performance of Technology and its contribution to the business and business growth.

Monitoring

Governance staff members shall be responsible for duly monitoring of the Technology Governance Policy and ensures that the performance of the organization is as per the set directions and complying to defined policies

Review

Group Head Digital Technology and Strategic planning shall be responsible for annually reviewing the Technology Governance Policy, action plans to improve Technology Governance, as well as reviewing and providing guidance concerning risks