

Jubilee Life Insurance Company Limited

Technology Strategic Planning



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1. Document Information

| Document | Technology Strategic Planning |
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| Version | Version 1.00 |
| Status | Final |
| Effective Date | January 1, 2022 |



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2. Approval Log

| Approved By | Signature | Date |
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Objective

Technology Strategic plan provides a road map for to support the business objectives. Without a Strategic Plan, implementation of Technology may be misguided, delayed and/or expensive. Furthermore, absence of Strategic Plan may cause difficulties in achieving Technology goals according to organizational needs.

Prerequisite

This policy should be read in conjunction with:

Information Security Policies

Responsibility

- Technology Steering Committee
- Head of Technology
- Group Head Digital, Technology and Strategic Planning
- Technology Sectional Managers

Policy

IT Strategic Plan Development

Technology Department is responsible for developing and implementing Technology strategy which is in line with the business objectives of the JLI.

Once developed, IT strategy will be reviewed yearly to cover the roadmap of efforts/projects to be undertaken on a yearly basis and associated investments in technology.

The Technology Strategic Plan shall include the following:

- Vision statement
- Mission, goals and objectives of JLI
- Technology Strategy execution road map of JLI
- Future Technology Model that supports the business vision
- New technology based products initiatives
- Definition of Key Milestones (major projects)
- IT Strategy Plan should be reviewed and approved by the Technology Steering Committee.

Technology Strategic Plan Review

- Technology Steering Committee shall review the Technology Strategic Plan at least once a year.
- Steering Committee shall act as a liaison between Technology and the business units to



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obtain input from business for Strategic Plan. Relevant changes shall be made by Head of Technology / Group Head Digital, Technology and Strategic Planning.

- Technology Steering Committee shall be responsible for:
 - $\circ\quad$ Ensuring that Technology strategy is aligned with business strategy.
 - Directing Technology strategy to balance investments appropriately among systems that support JLI.
 - \circ $\;$ Ensuring that appropriate Technology and related business resources are available to fulfill the Technology committed plans.