



**Enroll by November 17, 2017.**

▶ **HELP PROTECT YOUR LOVED ONES—  
AND YOUR INCOME**

**PayPal**

**All Employees Who Elected The \$50,000 Basic Life Insurance Option  
Prior To July 18, 2015**

Basic Term Life Insurance  
Optional Term Life Insurance  
Optional Dependent Term Life Insurance

The Prudential Insurance Company of America



## Summary of Benefits

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**All Employees Who Elected The \$50,000 Basic Life Insurance Option Prior To July 18,2015**

**Basic Term Life, Optional Term Life and Optional Dependent Term Life**

**Issued by The Prudential Insurance Company of America**

Effective: 1/1/2018

#### Basic Term Life

100% Employer Paid    ■ You are automatically enrolled for \$50,000.

■ If you are terminally ill, you can get a partial payment of your group life insurance benefit. You can use this payment as you see fit. The payment to your beneficiary will be reduced by the amount you receive with the Accelerated Benefit Option.\* Refer to the plan booklet for details.

■ Payment of premium can be waived if you are totally disabled for 6 months, you are less than 60 years old when the disability begins, and you continue to be totally disabled. This waiver terminates at age 65. This provision may vary by state.

■ Coverage will be reduced as you age - to 65% at age 65 and 45% at age 70 and 30% at age 75 and 20% at age 80.

■ Coverage will end on your termination of employment or as specified in the plan booklet. You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America.

## Optional Term Life

- 100% Employee Paid
- Purchase coverage for 1.0 to 6.0 times your covered annual earnings to a maximum of \$2,000,000.
  - **New Hires:** If you are newly eligible, you can elect a coverage amount up to the Guaranteed Issue amount of up to 3.0 times your covered annual earnings subject to a maximum of \$500,000, without providing evidence of insurability to The Prudential Insurance Company of America.
  - **2017 Special Enrollment: Current Employees below the GI, Current Employees who were denied coverage in the past, Current Employees who waived coverage in the past or Late Entrants (did not enroll when first eligible):** During the open enrollment period, you can elect a coverage amount up to 3.0 times your covered annual earnings subject to a maximum of \$500,000, without providing evidence of insurability to Prudential. Evidence of insurability satisfactory to The Prudential Insurance Company of America is required for all coverage amounts over the Guaranteed Issue amount or if **enrolling after** the open enrollment period.
- If terminally ill, you can get a partial payment of your group term life insurance benefit. You can use this payment as you see fit. In the event of your death, your beneficiary will receive a benefit payout which has been reduced by the amount you receive.
- Payment of premium can be waived if you are totally disabled for 6 months, you are less than 60 years old when the disability begins, and you continue to be totally disabled. This waiver terminates at age 65. This provision may vary by state. Refer to the plan booklet for details.
- Coverage will be reduced as you age - to 65% at age 65 and 45% at age 70 and 30% at age 75 and 20% at age 80.
- Upon termination of employment, you (if eligible to port) may choose to continue a coverage amount equal to or lower than your current benefit amount. Coverage amounts will be subject to maximum of five times your annual earnings or \$1 million, whichever is less.
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## Spouse / Domestic Partner - Optional Dependent Term Life<sup>1</sup>

- 100% Employee Paid
- Purchase coverage for your spouse for \$10,000 or \$25,000 or \$50,000 or \$75,000 or \$100,000 or \$150,000 or \$200,000 or \$250,000. **Please note:** The Dependent Term Life Insurance coverage amount on your spouse may not exceed 50% of your combined Basic and Optional Term Life coverage amount.
  - **New Hires:** If your spouse is newly eligible, you can elect a coverage amount for your spouse up to the Guaranteed Issue amount of \$75,000, without providing evidence of insurability to The Prudential Insurance Company of America.
  - **2017 Special Enrollment: Current Employees Spouse or Domestic Partner below the GI, Current Employees whose Spouse were denied coverage in the past, Current Employees who waived Spouse coverage in the past or Late Entrants (did not enroll when first eligible):** During the open enrollment period, you can elect a coverage amount for your spouse up to \$75,000, without providing evidence of insurability to Prudential. Evidence of insurability satisfactory to The Prudential Insurance Company of America is required for all coverage amounts over the Guaranteed Issue amount or if **enrolling after** the open enrollment period.
- Coverage will be reduced as you age - to 65% at age 65 and 45% at age 70 and 30% at age 75 and 20% at age 80.
- Upon termination of employment, your spouse (if eligible to port) may choose to continue a coverage amount equal to or lower than your current benefit amount. Coverage amounts for you and your spouse will be subject to a maximum of five times your annual earnings or \$1 million, whichever is less.

<sup>1</sup> California Residents: Coverage is extended to include California Registered Domestic Partners.

## Child - Optional Dependent Term Life

- 100% Employee Paid
- Purchase coverage for your children in increments of \$5,000 up to a maximum of \$25,000. **Please note:** The Optional Dependent Term Life Insurance coverage amount on your children may not exceed 50% of your combined Basic and Optional Term Life coverage amount. There are no health requirements for this coverage.
  - Coverage begins from live birth, and continues to age 26.
  - Upon termination of employment, you (if eligible to port) may choose to continue a dependent child coverage amount equal to or lower than your current benefit amount.

### ***Benefits, exclusions and provisions may vary by state. Refer to the plan booklet for details.***

For your coverage to become effective, you must be actively at work on the effective date of the plan. If you apply for an amount that requires satisfactory evidence of insurability to The Prudential Insurance Company of America, you must be actively at work on the date of approval for the amount requiring satisfactory evidence of insurability.

\*Accelerated Death Benefit option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered "terminally ill" or "chronically ill." You may wish to seek professional tax advice before exercising this option.

Optional Term Life, Dependent Term Life, Long Term Disability coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ 07102. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500

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## Rate Sheet

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**All Employees Who Elected The \$50,000 Basic Life Insurance Option Prior To July 18,2015**

**Issued by The Prudential Insurance Company of America**

Effective: 1/1/2018

Rates may change as the insured enters a higher age category. Also, rates may change if plan experience requires a change for all

### “How much does life insurance cost?”

The following steps will show you how to calculate your bi-weekly cost of insurance.

		Employee
<b>Step 1</b>	Enter the amount of Employee coverage you wish to purchase.	\$ <input type="text"/>
<b>Step 2</b>	Divide the coverage amounts by 1,000.	\$ <input type="text"/>
<b>Step 3</b>	Multiply the dollar amounts in Step 2 by the cost of coverage per \$1,000 of coverage, according to your age, that you'll find in the chart that follows. This gives you the monthly cost of insurance.	\$ <input type="text"/>
<b>Step 4</b>	To calculate your paycheck deduction, multiply the monthly cost in Step 3 by 12 to get the annual cost and then divide the annual cost by 26 to get your bi-weekly cost.	\$ <input type="text"/>
<b>TOTAL COST FOR EMPLOYEE</b>		\$ <input type="text"/>

### Cost of Optional Term Life Insurance for You

Coverage is available for 1.0 to 6.0 times your covered annual earnings, not to exceed \$2,000,000. Refer to the Optional Term Life section for evidence of insurability details. Initial rates based on age as of effective date of your coverage. Rates will change based on the following age schedule.

Employee's Age	Employee Rate	Employee Smoker Rate
< 25	\$0.043	\$0.069
25 - 29	\$0.046	\$0.069
30 - 34	\$0.061	\$0.080
35 - 39	\$0.069	\$0.100
40 - 44	\$0.086	\$0.153
45 - 49	\$0.129	\$0.260
50 - 54	\$0.197	\$0.398
55 - 59	\$0.368	\$0.643
60 - 64	\$0.505	\$0.734
65 - 69	\$0.972	\$1.325
70+	\$1.576	\$2.128

### Example

A 35 year-old employee elects \$60,000 of Optional Term Life for themselves

Employee Monthly Cost \$4.14 (\$60,000 / 1,000 x \$0.069)

### Spouse / Domestic Partner - Optional Dependent Term Life Bi-Weekly Non-Smoker Cost per Coverage Amount

Coverage is available in increments of \$10,000 to a maximum of \$250,000, not to exceed 50% of your Optional Term Life coverage amount. Refer to the Optional Dependent Term Life section for evidence of insurability details. Initial rates based on age as of effective date of your coverage. Rates will change based on the following age schedule.

	\$10,000	\$25,000	\$50,000	\$75,000	\$90,000	\$100,000	\$150,000	\$200,000	\$250,000
Age									
< 25	\$0.20	\$0.50	\$0.99	\$1.49	\$1.79	\$1.98	\$2.98	\$3.97	\$4.96
25-29	\$0.21	\$0.53	\$1.06	\$1.59	\$1.91	\$2.12	\$3.18	\$4.25	\$5.31
30-34	\$0.28	\$0.70	\$1.41	\$2.11	\$2.53	\$2.82	\$4.22	\$5.63	\$7.04
35-39	\$0.32	\$0.80	\$1.59	\$2.39	\$2.87	\$3.18	\$4.78	\$6.37	\$7.96
40-44	\$0.40	\$0.99	\$1.98	\$2.98	\$3.57	\$3.97	\$5.95	\$7.94	\$9.92
45-49	\$0.60	\$1.49	\$2.98	\$4.47	\$5.36	\$5.95	\$8.93	\$11.91	\$14.88
50-54	\$0.91	\$2.27	\$4.55	\$6.82	\$8.18	\$9.09	\$13.64	\$18.18	\$22.73
55-59	\$1.70	\$4.25	\$8.49	\$12.74	\$15.29	\$16.98	\$25.48	\$33.97	\$42.46
60-64	\$2.33	\$5.83	\$11.65	\$17.48	\$20.98	\$23.31	\$34.96	\$46.62	\$58.27
65-69	\$4.49	\$11.22	\$22.43	\$33.65	\$40.38	\$44.86	\$67.29	\$89.72	\$112.15
70+	\$7.27	\$18.18	\$36.37	\$54.55	\$65.46	\$72.74	\$109.11	\$145.48	\$181.85

### Spouse / Domestic Partner - Optional Dependent Term Life Bi-Weekly Smoker Cost per Coverage Amount

Coverage is available in increments of \$10,000 to a maximum of \$250,000, not to exceed 50% of your Optional Term Life coverage amount. Refer to the Optional Dependent Term Life section for evidence of insurability details. Initial rates based on age as of effective date of your coverage. Rates will change based on the following age schedule.

	\$10,000	\$25,000	\$50,000	\$75,000	\$90,000	\$100,000	\$150,000	\$200,000	\$250,000
<b>Age</b>									
< 25	\$0.32	\$0.80	\$1.59	\$2.39	\$2.87	\$3.18	\$4.78	\$6.37	\$7.96
25-29	\$0.32	\$0.80	\$1.59	\$2.39	\$2.87	\$3.18	\$4.78	\$6.37	\$7.96
30-34	\$0.37	\$0.92	\$1.85	\$2.77	\$3.32	\$3.69	\$5.54	\$7.38	\$9.23
35-39	\$0.46	\$1.15	\$2.31	\$3.46	\$4.15	\$4.62	\$6.92	\$9.23	\$11.54
40-44	\$0.71	\$1.77	\$3.53	\$5.30	\$6.36	\$7.06	\$10.59	\$14.12	\$17.65
45-49	\$1.20	\$3.00	\$6.00	\$9.00	\$10.80	\$12.00	\$18.00	\$24.00	\$30.00
50-54	\$1.84	\$4.59	\$9.18	\$13.78	\$16.53	\$18.37	\$27.55	\$36.74	\$45.92
55-59	\$2.97	\$7.42	\$14.84	\$22.26	\$26.71	\$29.68	\$44.52	\$59.35	\$74.19
60-64	\$3.39	\$8.47	\$16.94	\$25.41	\$30.49	\$33.88	\$50.82	\$67.75	\$84.69
65-69	\$6.12	\$15.29	\$30.58	\$45.87	\$55.04	\$61.15	\$91.73	\$122.31	\$152.88
70+	\$9.82	\$24.55	\$49.11	\$73.66	\$88.39	\$98.22	\$147.32	\$196.43	\$245.54

Rates may change as the insured enters a higher age category. Also, rates may change if plan experience requires a change for all insureds.

Spouse / Domestic Partner rate is based on Spouse / Domestic Partner's age.

### Children - Dependent Term Life Bi-Weekly Cost per Coverage Amount

#### One premium rate covers all eligible children

Coverage is available in increments of \$5,000 to a maximum of \$25,000, not to exceed 50% of your Optional Term Life coverage amount.

\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
\$0.21	\$0.42	\$0.64	\$0.85	\$1.06

Rates may change if plan experience requires a change for all insureds.





