## Enhance the Value of Your Products with New Capabilities and Services

## **IoT Use Cases for Customers**

- **Product Customization** Empower customers to remotely add or remove features, integrate with other applications, or change operating parameters to enhance their experience and product performance.
- **Usage and Performance Benchmarking** —Enable customers to monitor and analyze the usage and condition of their products or benchmark with anonymized peers to uncover opportunities for improvement and improve utilization rates.
- **Remote Operation** Enable customers to remotely control and optimize their products and assets to reduce operational costs, mitigate safety risks, improve business processes, and increase employee and customer satisfaction.
- **Customer Self-Service** Enable customers to quickly diagnose and resolve issues themselves via augmented reality experiences or connected applications to maximize product availability and uptime and improve customer satisfaction.

## **Common IoT Metrics for Customers:**

- Retention rate; utilization rate
- Customer satisfaction; net promoter score
- Percent profit from new products/services
- Market penetration
- Customer Lifetime Value
- Service cost; warranty cost; first time fix rate
- Complaints; response time; resolution time



Sysmex is a provider of medical diagnostic instruments, reagents, and related software systems for laboratories and healthcare facilities throughout the globe.

Sysmex utilizes the <u>ThingWorx Platform</u> to monitor usage and performance data across their customers to enable benchmarking services that

help customers optimize their use of the Sysmex equipment they rely on.