

### Antitrust compliance reminder

Attendees are reminded that during the meeting, including during breaks, they **must not under any circumstances** discuss or exchange about commercially sensitive topics, including (but not limited to):

- Pricing, costs (current, past or future)
- Bid strategies
- Future capacity additions, reductions
- Output decisions or projections
- Customers (allocation, targeting, restrictions)
- Market allocation (territories, exclusivities)

### Important notice

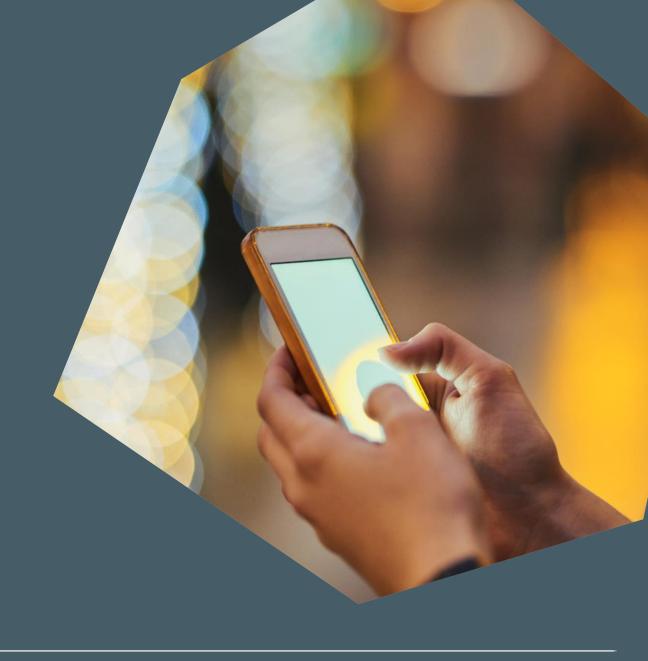
- WBCSD is not a regulator and does not monitor or enforce antitrust laws.
- Each Member is individually responsible for ensuring compliance with their own respective antitrust laws and regulations
- If a sensitive topic arises or in case of doubt as to the sensitive nature of a topic, the discussion must immediately stop.

By participating in this meeting, you acknowledge and agree to comply with these principles.

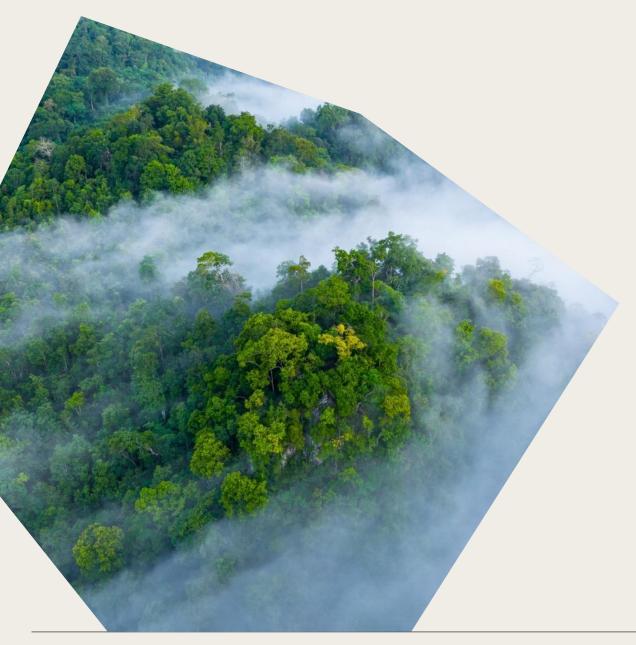




# Chatham house rule applies







### Who we are

WBCSD is a global community of leading businesses driving systems transformation for a better world in which 9+ billion people can live well, within planetary boundaries, by mid-century.

Together, we accelerate the required transformation of businesses, their value chains and the systems in which they operate, to limit the impact of the climate crisis, restore nature & tackle inequality.

Our community of business leaders is empowered to raise ambition for a better world, deliver action at speed and scale in their operations & value chains, and sharpen the accountability of their performance.

### WBCSD APAC Team



Surbhi Singhvi Manager, Energy Transformation



Joe Phelan
Executive Director,
Asia Pacific



Trisha Mascarenhas Manager, Business Engagement



Takayuki Kusajima Snr Advisor, Secondee - Toyota



Wei Dong

Director,

China



Maria Hu Senior Associate, Business Engagement



Sarah Bennett
Manager;
Business Engagement



Kanako Hiramatsu Manager; Business Engagement Secondee - Fujitsu



Rachel Ren
Manager, Business
Engagement



Kaiming Yang Manager, Business Engagement

### Your host today



Naama Avni Kadosh

Director of PACT



Paola Abis

Head of Communications & Marketing, PACT

### Special thanks to our partners in today's workshop



### **Today's Agenda**

Scene setting: Welcome and introduction by PACT and SBF

2 In conversation: Expert insights from the industry

Workshop: Identifying actions to accelerate supply chain decarbonization

4 Insights sharing

Closing of the session and presentation of key PACT milestones for 2025





### Scene setting

Welcome and introduction by PACT and SBF



Standardizing product carbon footprint (PCF) measurement is the foundation for credible, actionable progress in decarbonizing global supply chains.



Companies are under increasing internal and external pressure to decarbonize, including emissions created in their value chain (Scope 3)



**External pressures** 





Strong regulatory

pressures to disclosure

### To meet with the growing pressure, companies must have access to emission data that is accurate, granular and comparable







#### **Accurate**

Reflecting real emissions incurred based on primary and verified data

#### Granular

Linked to individual products (rather than aggregated corporate data)

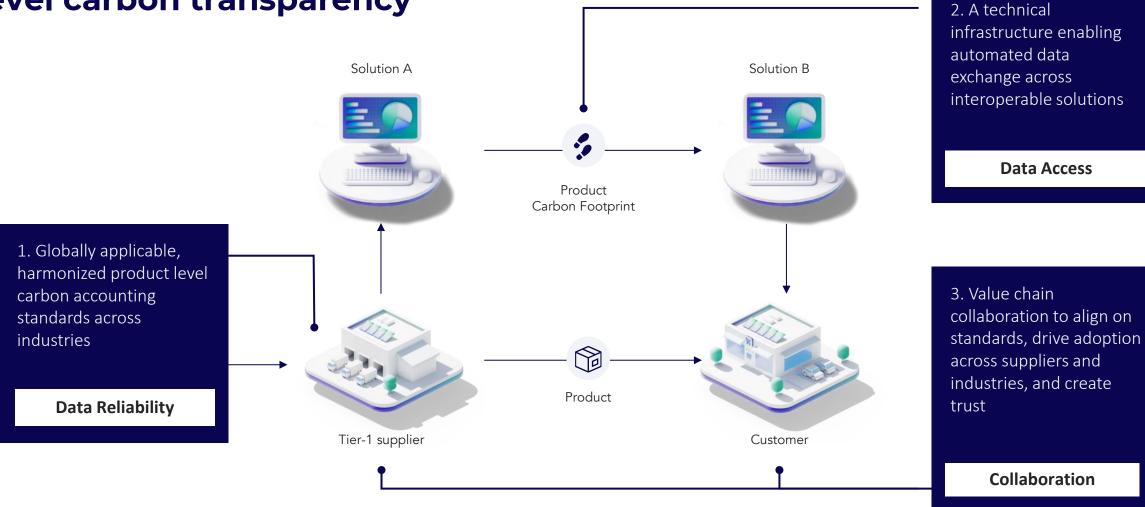
#### Comparable

Based on one standard approach for calculation and exchange





# Three building blocks are required to unlock product-level carbon transparency





### PACT is supporting companies in taking credible supply chain decarbonization actions and measuring progress

### **Our mission**

The **global standard** for calculating and exchanging product-level **Scope 3 data** across supply chains, developed by **WBCSD** with leading stakeholders from the climate ecosystem - leveraging its role as co-convenor of the **Greenhouse Gas Protocol** 

### How we do it

- Harmonization of emissions accounting for products
- Standardization of data exchange across value chains
- Driving collaboration across entire ecosystem



Calculation methodology endorsed by 50+ organizations and in implementation (Data consistency)



Data exchange specifications enabling connection between tech solutions

(Data access)



150+ stakeholders and industry initiatives representing 2,500 companies involved

### The PACT community represents all the climate ecosystem







### The Dual Role of Financial Institutions in Decarbonization

#### 1. As Businesses with Scope 3 Emissions

Reduce their own footprint

- Emissions from purchased goods, services, travel
- Meet CSRD, ISSB, net-zero goals
- Meet with investors' demand

PACT helps with **credible and comparable supplier** data

✓ Compliance, transparency, internal leadership

### 2. As Capital Allocators

Drive decarbonization through finance

- Green loans & bonds
- ESG risk & opportunity screening
- Financed emissions disclosure (e.g. PCAF)

PACT provides **verified** and **comparable product-level data**, robust due to **data quality indicators** to back climate-aligned finance

✓ Grow responsible finance, de-risk portfolios, lead transition





### **Introduction by Singapore Business Federation**



Hu Ching
Head, Net Zero Transition
Programme Office, Singapore
Business Federation





### The Singapore Emission Factors Registry was launched in 2024 by a private-public consortium led by SBF



Single reference point

Perform greenhouse gas (GHG) emissions accounting more **conveniently**.

Localised emission factors (EF) data

Perform GHG emissions accounting with enhanced representativeness and consistency. Before localised emission factors data was made available, Singapore businesses tended to use foreign EF.

**Empower better decisions** 

Make more informed sustainability-related strategic decisions such as internal carbon pricing or green procurement.



















### SEFR aims to accelerate accessibility to high-quality Scope 3 data

#### SEFR's next bound of work is shaped by direct feedback from industry:





- 1. SEFR to develop new Singaporespecific EF data
- 2. SEFR to list product carbon footprint data
- 3. SEFR to provide greater clarity regarding GHG accounting and other climate-related best practices



SEFR will adopt PACT and enable any organisation to list high-quality, PACT-aligned PCF data for their goods and services with SEFR. This will enhance transparency and standardisation in the way emissions data is reported and exchanged across organisations.





### In conversation

Expert insights from the industry

### **Expert insights from FairPrice and Terrascope**



Naama Avni Kadosh

Director of PACT (Moderator)



**Tee Seng Chan** 

Chief Sustainability Officer,

FairPrice



**Felipe Daguila** 

Chief Executive Officer
Terrascope





### Workshop

Identifying actions to accelerate supply chain decarbonization

### Although PACT implementation has grown exponentially, companies have identified four blockers to full-scale PCF calculation and exchange



#### Leadership buy-in

Difficulty in ensuring the leadership team is aware of the ROI of the work, and committed to its long-term success



### Clear roles and responsibilities

Facilitating cross-team collaboration particularly challenging in large corporations



### Capability building across suppliers

Suppliers may not have the capabilities or resources to provide PCFs and support companies' Scope 3 reduction plans



#### Financing and resourcing

Difficulty, even for the largest multinationals, in funding long-term Scope 3 projects, which are resource intensive

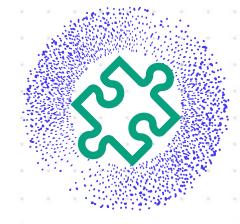




### Raising the ambition and accelerating Scope 3 – rules of the game











Select the most relevant sector for you and your company, meet your peers, and select a team name Engage with your peers to identify your role in driving Scope 3 decarbonization

Discuss the main **barriers**to accelerate
decarbonization

Identify concrete actions and collaboration points, to facilitate your pitch



### Time for peer-to-peer exchange – please head to the table with the

### most relevant sector for you



Financial Institutions

Celine Aung; Bryan Fang



Corporates

Christopher Soh; Mikayla



Financial Institutions

John Willis; Madeline Ojakovoh



Corporates

Yapang Achi Imsong; **Gregory Poon** 



Stage and screen

Financial Institutions

Catherine Puga; Surbhi Singhvi



Corporates Yifei Xu; Paola Abis



Service providers Min Ju Kim; Kanako Hiramatsu



Philantropy, policy and standard setters

Jaslyn Koh; Dawn Lee

- Please join area with most relevant sector for your organization
- If you are joined by your team, please split between



### Please discuss in your tables the following

### Our role in driving Scope 3 decarbonization

- What influence do we have over supply chains or investment decisions?
- How do our decisions shape the behavior of others upstream or downstream?
- What responsibility do we hold

   directly or indirectly to

   accelerate decarbonization?

### Main barriers to accelerate Scope 3 decarbonization

- What holds us back from taking stronger action — internally and externally?
- Where do we experience misalignment with partners, suppliers, or clients?
- What mindset, power dynamic, or incentive needs to shift?

#### **Concrete actions/collaborations**

- What's one initiative we could start or scale this year?
- Who could we partner with to unlock better Scope 3 data or action?
- How can we embed PCF data into our core business offering or decision-making?



### **Presenting your insights**

Each team will have

### 3 minutes

to present their key findings, challenges and mainly actions to the audience.









# What's in store for the year ahead

Closing of session and presentation of key PACT milestones for 2025

## 2025

In 2025, PACT's focus will be on ensuring continued applicability of our guidelines via the release of updated standards, and doublingdown our implementation efforts and scaling PCF exchange by supporting tech adoption.

01

#### PACT roll out

New Version 3 PACT Methodology and Tech Specifications **OUT NOW** 

Scope 3 Problem Solving white paper series

02

#### PACT Implementation

Launch of Implementation Program 2025 cohort Launch of Implementation Partnership for service providers Brand new educational offering for corporates & suppliers

03

#### Scaling PCF exchange

Co-design, build, and test services on the PACT Network to lower barriers to standardized PCF exchange, including Identity Management, Automated Conformance Testing, and more!







### How do I get involved?



#### **WBCSD Members**

Join the WBCSD Climate Action program or PACT and participate in the Implementation Program

#### Corporates

Have a discussion with us to understand how PACT can help you. Scan QR code!

#### **Service Providers**

- Become PACT conformant and join the PACT Network
- Become PACT Implementation Partners

### Financial providers & initiatives

Have a discussion with us to understand how PACT can help you. Scan QR code!

Want to learn more about how you can get involved? Reach out to pact@wbcsd.org



### Thank you!

