

1 # Simple English Guide to LLC Formation: Utah vs Wyoming
2 (Guía Simple en Inglés para Formar una LLC: Utah vs Wyoming)
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4 ## What is an LLC? (¿Qué es una LLC?)
5 An LLC (Limited Liability Company) is a business type that protects your
personal assets.
6 (Una LLC es un tipo de empresa que protege tus bienes personales.)
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8 ## Forming an LLC in Utah
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10 1. Choose a name (Elige un nombre)
11 - Must be unique
12 - Include "LLC" at the end
13
14 2. Pick a registered agent (Elige un agente registrado)
15 - Someone to receive legal papers
16 - Must have a Utah address
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18 3. File Certificate of Organization (Presenta el Certificado de
Organización)
19 - Submit online: <https://corporations.utah.gov/>
20 - Cost: \$70 online, \$72 by mail
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22 4. Create an Operating Agreement (Crea un Acuerdo Operativo)
23 - Not required, but very helpful
24 - Explains how your LLC will work
25
26 5. Get an EIN (Obtén un EIN)
27 - Like a Social Security number for your business
28 - Free from IRS website
29
30 6. Register for Utah taxes (Regístrate para impuestos de Utah)
31 - May need to pay sales tax or employee taxes
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33 7. Get needed licenses (Obtén las licencias necesarias)
34 - Depends on your business type
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36 ## Forming an LLC in Wyoming
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38 1. Choose a name (Elige un nombre)

39 - Must be unique in Wyoming
40 - Include "LLC" at the end
41
42 2. Pick a registered agent (Elige un agente registrado)
43 - Can use a service in Wyoming
44
45 3. File Articles of Organization (Presenta los Artículos de Organización)
46 - Submit online: <https://wyobiz.wyo.gov/>
47 - Cost: \$100
48
49 4. Create an Operating Agreement (Crea un Acuerdo Operativo)
50 - Not required, but very helpful
51
52 5. Get an EIN (Obtén un EIN)
53 - Same as Utah
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55 6. File annual report (Presenta un informe anual)
56 - Due every year
57 - Costs at least \$60
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59 ## Main Differences (Principales Diferencias)
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61 1. Taxes (Impuestos)
62 - Utah: 4.95% state income tax
63 - Wyoming: No state income tax
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65 2. Privacy (Privacidad)
66 - Utah: Your info is public
67 - Wyoming: Can keep your info private
68
69 3. Asset Protection (Protección de Bienes)
70 - Wyoming has stronger laws to protect your personal assets
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72 4. Out-of-State Business (Negocio Fuera del Estado)
73 - Wyoming is better for businesses not physically in the state
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75 5. Yearly Costs (Costos Anuales)
76 - Utah: \$20 per year
77 - Wyoming: At least \$60 per year

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79 ## Things to Think About (Cosas para Considerar)

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81 1. Tax Savings: Wyoming might save you money on taxes.

82 (Ahorro de Impuestos: Wyoming podría ahorrarte dinero en impuestos.)

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84 2. Privacy: Wyoming keeps your information more private.

85 (Privacidad: Wyoming mantiene tu información más privada.)

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87 3. Asset Protection: Wyoming might protect your personal belongings better.

88 (Protección de Bienes: Wyoming podría proteger mejor tus bienes personales.)

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90 4. Following Rules: Make sure you understand the rules in both states.

91 (Cumplimiento de Reglas: Asegúrate de entender las reglas en ambos estados.)

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93 5. Future Plans: Think about where your business might grow.

94 (Planes Futuros: Piensa en dónde podría crecer tu negocio.)

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96 Remember: It's a good idea to talk to a lawyer or tax expert before making a decision.

97 (Recuerda: Es buena idea hablar con un abogado o experto en impuestos antes de tomar una decisión.)

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