# ECONOMICS 210A INTRODUCTION TO ECONOMIC HISTORY

#### **SYLLABUS**

# 1. MEASUREMENT (January 21)

- William D. Nordhaus. 1997. "Do Real-Output and Real-Wage Measures Capture Reality? The History of Lighting Suggests Not." In *The Economics of New Goods*, edited by Timothy F. Bresnahan and Robert J. Gordon. Chicago: University of Chicago Press for NBER, pp. 29–66. www.nber.org/chapters/c6064.pdf.
- Joshua K. Hausman. 2013. "Fiscal Policy and Economic Recovery: The Case of the 1936 Veterans' Bonus." Unpublished paper (July), pp. 1–26 only. behl.berkeley.edu/files/2013/02/WP2013-06 Hausman.pdf.
- Christina D. Romer. 1986. "Spurious Volatility in Historical Unemployment Data." *Journal of Political Economy* 94 (February): 1–37. <a href="https://www.jstor.org/stable/pdfplus/1831958.pdf">www.jstor.org/stable/pdfplus/1831958.pdf</a>.

# 2. POPULATION GROWTH AND STANDARDS OF LIVING (January 28)

- Gregory Clark. 2005. "The Condition of the Working Class in England, 1209–2004." *Journal of Political Economy* 113 (December): 1307–1340. <a href="https://www.jstor.org/stable/pdfplus/10.1086/498123.pdf">www.jstor.org/stable/pdfplus/10.1086/498123.pdf</a>.
- Nico Voigtländer and Hans-Joachim Voth. 2013. "The Three Horsemen of Riches: Plague, War, and Urbanization in Early Modern Europe." *Review of Economic Studies* 80 (May): 774–811. <a href="http://restud.oxfordjournals.org/content/80/2/774.full.pdf">http://restud.oxfordjournals.org/content/80/2/774.full.pdf</a>.
- Alberto Alesina, Paola Giuliano, and Nathan Nunn. 2013. "On the Origins of Gender Roles: Women and the Plough." *Quarterly Journal of Economics* 128 (May): 469–530. <a href="http://qje.oxfordjournals.org/content/128/2/469.full.pdf">http://qje.oxfordjournals.org/content/128/2/469.full.pdf</a>.

#### 3. EARLY MODERN GROWTH (February 4)

- J. Bradford DeLong and Andrei Shleifer. 1993. "Princes and Merchants: European City Growth before the Industrial Revolution." *Journal of Law and Economics* 36 (October): 671–702. www.jstor.org/stable/pdfplus/725804.pdf.
- Jeremiah E. Dittmar. 2011. "Information Technology and Economic Change: The Impact of the Printing Press." *Quarterly Journal of Economics* 126 (August): 1133–1172. http://qje.oxfordjournals.org/content/126/3/1133.full.pdf.
- Jan De Vries. 1994. "The Industrial Revolution and the Industrious Revolution." *Journal of Economic History* 54 (June): 249–270. www.jstor.org/stable/pdfplus/2123912.pdf.

# 4. INDUSTRIALIZATION (February 11)

- Pol Antràs and Hans-Joachim Voth. 2003. "Factor Prices and Productivity Growth during the British Industrial Revolution." *Explorations in Economic History* 40 (January): 52–77. <a href="https://www.sciencedirect.com/science/article/pii/S0014498302000244/pdfft?md5=349ca4b07574f1bd1bd2d7058f76879d&pid=1-s2.0-S0014498302000244-main.pdf">https://www.sciencedirect.com/science/article/pii/S0014498302000244/pdfft?md5=349ca4b07574f1bd1bd2d7058f76879d&pid=1-s2.0-S0014498302000244-main.pdf</a>.
- Peter Temin. 1997. "Two Views of the British Industrial Revolution." *Journal of Economic History* 57 (March): 63–82. <a href="https://www.jstor.org/stable/pdfplus/2951107.pdf">www.jstor.org/stable/pdfplus/2951107.pdf</a>.
- Stephen Nicholas and Richard H. Steckel. 1991. "Heights and Living Standards of English Workers during the Early Years of Industrialization, 1770–1815." *Journal of Economic History* 51 (December): 937–957. <a href="www.jstor.org/stable/pdfplus/2123399.pdf">www.jstor.org/stable/pdfplus/2123399.pdf</a>.

## 5. Institutions, Culture, and Growth (February 18)

- Gregory Clark. 1987. "Why Isn't the Whole World Developed? Lessons from the Cotton Mills." *Journal of Economic History* 47 (March): 141–173. www.jstor.org/stable/pdfplus/2121943.pdf.
- Daron Acemoglu, Simon Johnson, and James A. Robinson. 2001. "The Colonial Origins of Comparative Development: An Empirical Investigation." *American Economic Review* 91 (December): 1369–1401. www.jstor.org/stable/pdfplus/2677930.pdf.
- Nathan Nunn. 2008. "The Long-Term Effects of Africa's Slave Trades." *Quarterly Journal of Economics* 123 (February): 139–176. www.istor.org/stable/pdfplus/25098896.pdf.

# 6. <u>Urban Economic History</u> (February 25)

- Hoyt Bleakley and Jeffrey Lin. 2012. "Portage and Path Dependence." *Quarterly Journal of Economics* 127 (May): 587–644. <a href="http://qje.oxfordjournals.org/content/127/2/587.full.pdf">http://qje.oxfordjournals.org/content/127/2/587.full.pdf</a>.
- Donald R. Davis and David E. Weinstein. 2002. "Bones, Bombs, and Break Points: The Geography of Economic Activity." *American Economic Review* 92 (December): 1269–1289. <a href="https://www.jstor.org/stable/pdfplus/3083250.pdf">www.jstor.org/stable/pdfplus/3083250.pdf</a>.
- Richard Hornbeck and Daniel Keniston. 2014. "Creative Destruction: Barriers to Urban Growth and the Great Boston Fire of 1872." Unpublished paper (December). <a href="http://scholar.harvard.edu/files/hornbeck/files/fire\_dh\_august2014.pdf">http://scholar.harvard.edu/files/hornbeck/files/fire\_dh\_august2014.pdf</a>.

#### 7. INNOVATION (March 4)

Kenneth L. Sokoloff. 1988. "Inventive Activity in Early Industrial America: Evidence from Patent Records, 1790–1846." *Journal of Economic History* 48 (December): 813–850. www.jstor.org/stable/pdfplus/2121619.pdf.

- Petra Moser. 2005. "How Do Patent Laws Influence Innovation? Evidence from Nineteenth-Century World's Fairs." *American Economic Review* 95 (September): 1214–1236. www.jstor.org/stable/pdfplus/4132712.pdf.
- Peter Thompson. 2001. "How Much Did the Liberty Shipbuilders Learn? New Evidence for an Old Case Study." *Journal of Political Economy* 109 (February): 103–137. <a href="https://www.jstor.org/stable/pdfplus/10.1086/318605.pdf">www.jstor.org/stable/pdfplus/10.1086/318605.pdf</a>.

## 8. INFRASTRUCTURE (March 11)

- Robert William Fogel. 1964. *Railroads and American Economic Growth: Essays in Econometric History*. Chapter 1, "The Issues," and Chapter 2, "The Interregional Distribution of Agricultural Products." Baltimore: Johns Hopkins Press, pp. 1-48.
- Dave Donaldson. Forthcoming. "Railroads of the Raj: Estimating the Impact of Transportation Infrastructure." *American Economic Review*. <a href="http://economics.mit.edu/files/6038">http://economics.mit.edu/files/6038</a>.
- Alessandro Lizzeri and Nicola Persico. 2004. "Why Did the Elites Extend the Suffrage? Democracy and the Scope of Government, with an Application to Britain's 'Age of Reform'." *Quarterly Journal of Economics* 119 (May): 707–720 and 736–756 only. www.jstor.org/stable/pdfplus/25098698.pdf.

## 9. FINANCIAL MARKETS AND INTERMEDIATION (March 18)

- Naomi R. Lamoureaux. 1986. "Banks, Kinship, and Economic Development: The New England Case." *Journal of Economic History* 46 (September): 647–667. www.jstor.org/stable/pdfplus/2121478.pdf.
- J. Bradford DeLong. 1991. "Did J. P. Morgan's Men Add Value? An Economist's Perspective on Financial Capitalism." In *Inside the Business Enterprise: Historical Perspectives on the Use of Information* edited by Peter Temin. Chicago: University of Chicago Press for NBER, pp. 205–236. <a href="http://www.nber.org/chapters/c7182">http://www.nber.org/chapters/c7182</a>.
- Peter Koudijs. Forthcoming. "The Boats that Did Not Sail: Asset Price Volatility in a Natural Experiment." *Journal of Finance*. <a href="http://faculty-gsb.stanford.edu/koudijs/documents/Main.pdf">http://faculty-gsb.stanford.edu/koudijs/documents/Main.pdf</a>.

#### March 25 No Class (Spring Break)

## 10. LABOR MARKETS (April 1)

Hoyt Bleakley. 2007. "Disease and Development: Evidence from Hookworm Eradication in the American South." *Quarterly Journal of Economics* 122 (February): 73–117. www.jstor.org/stable/pdfplus/25098838.pdf.

- Ran Abramitzky, Leah Platt Boustan, and Katherine Eriksson. 2014. "A Nation of Immigrants: Assimilation and Economic Outcomes in the Age of Mass Migration." *Journal of Political Economy* 122 (June): 467–506. www.jstor.org/stable/pdfplus/10.1086/675805.pdf.
- Suresh Naidu and Noam Yuchtman. 2013. "Coercive Contract Enforcement: Law and the Labor Market in Nineteenth Century Industrial Britain." *American Economic Review* 103 (February): 107–144. https://www.aeaweb.org/atypon.php?return\_to=/doi/pdfplus/10.1257/aer.103.1.107.

## 11. INEQUALITY (April 8)

- Thomas Piketty and Gabriel Zucman. 2014. "Capital Is Back: Wealth-Income Ratios in Rich Countries 1700–2010." *Quarterly Journal of Economics* 129 (August): 1255–1310. <a href="http://qje.oxfordjournals.org/content/129/3/1255.full.pdf">http://qje.oxfordjournals.org/content/129/3/1255.full.pdf</a>.
- Claudia Goldin and Lawrence Katz. 2008. *The Race between Education and Technology*. Chapter 8, "The Race between Education and Technology." Cambridge: Belknap Press of Harvard University Press, pp. 287–323.
- Jason Long and Joseph Ferrie. 2013. "Intergenerational Occupational Mobility in Great Britain and the United States since 1850." *American Economic Review* 103 (June): 1109–1137. https://www.aeaweb.org/atypon.php?return\_to=/doi/pdfplus/10.1257/aer.103.4.1109.

# 12. FINANCIAL CRISES (April 15)

- Andrew J. Jalil. Forthcoming. "A New History of Banking Panics in the United States, 1825—1929: Construction and Implications." *American Economic Journal: Macroeconomics*. <a href="https://www.oxy.edu/sites/default/files/assets/Economics/Jalil\_ANewHistoryofBankingPanicsAug2014.pdf">www.oxy.edu/sites/default/files/assets/Economics/Jalil\_ANewHistoryofBankingPanicsAug2014.pdf</a>.
- Carmen M. Reinhart and Kenneth S. Rogoff. 2009. *This Time Is Different: Eight Centuries of Financial Folly*. Chapter 14, "The Aftermath of Financial Crises." Princeton: Princeton University Press, pp. 223–239.
- Christina D. Romer and David H. Romer. 2015. "New Evidence on the Impact of Financial Crises in Advanced Countries." Unpublished paper (January). <a href="http://eml.berkeley.edu/~cromer/RomerandRomerFinancialCrises.pdf">http://eml.berkeley.edu/~cromer/RomerandRomerFinancialCrises.pdf</a>.

#### 13. THE GREAT DEPRESSION (April 22)

- Barry Eichengreen. 1992. *Golden Fetters: The Gold Standard and the Great Depression 1919–1939.* Chapter 1, "Introduction." New York: Oxford University Press, pp. 3–28.
- Christina D. Romer. 1990. "The Great Crash and the Onset of the Great Depression." Quarterly Journal of Economics 105 (August): 597–624. www.jstor.org/stable/pdfplus/2937892.pdf.

Gary Richardson and William Troost. 2009. "Monetary Intervention Mitigated Banking Panics during the Great Depression: Quasi-Experimental Evidence from a Federal Reserve District Border, 1929–1933." *Journal of Political Economy* 117 (December): 1031–1073. <a href="https://www.jstor.org/stable/pdfplus/10.1086/649603.pdf">www.jstor.org/stable/pdfplus/10.1086/649603.pdf</a>.

## April 29 No Class

# **14. 20**<sup>TH</sup> **CENTURY GROWTH (May 6)**

- Robert J. Gordon. 2014. "The Demise of U.S. Economic Growth: Restatement, Rebuttal, and Reflections." NBER Working Paper No. 19895 (February). <a href="https://www.nber.org/papers/w19895.pdf">www.nber.org/papers/w19895.pdf</a>.
- J. Bradford DeLong and Barry Eichengreen. 1993. "The Marshall Plan: History's Most Successful Structural Adjustment Program." In *Postwar Economic Reconstruction and Lessons for the East Today*, edited by Rudiger Dornbusch, Wilhelm Nölling, and Richard Layard. Cambridge: M.I.T. Press, pp. 189–230.
- James A. Schmitz Jr. 2005. "What Determines Productivity? Lessons from the Dramatic Recovery of the U.S. and Canadian Iron Ore Industries Following Their Early 1980s Crisis." *Journal of Political Economy* 113 (June): 582–625. www.jstor.org/stable/pdfplus/10.1086/429279.pdf.
- May 8 Research Paper Due (5 p.m.).
- May 12 Final Exam (9–11 a.m.). (Tentative)