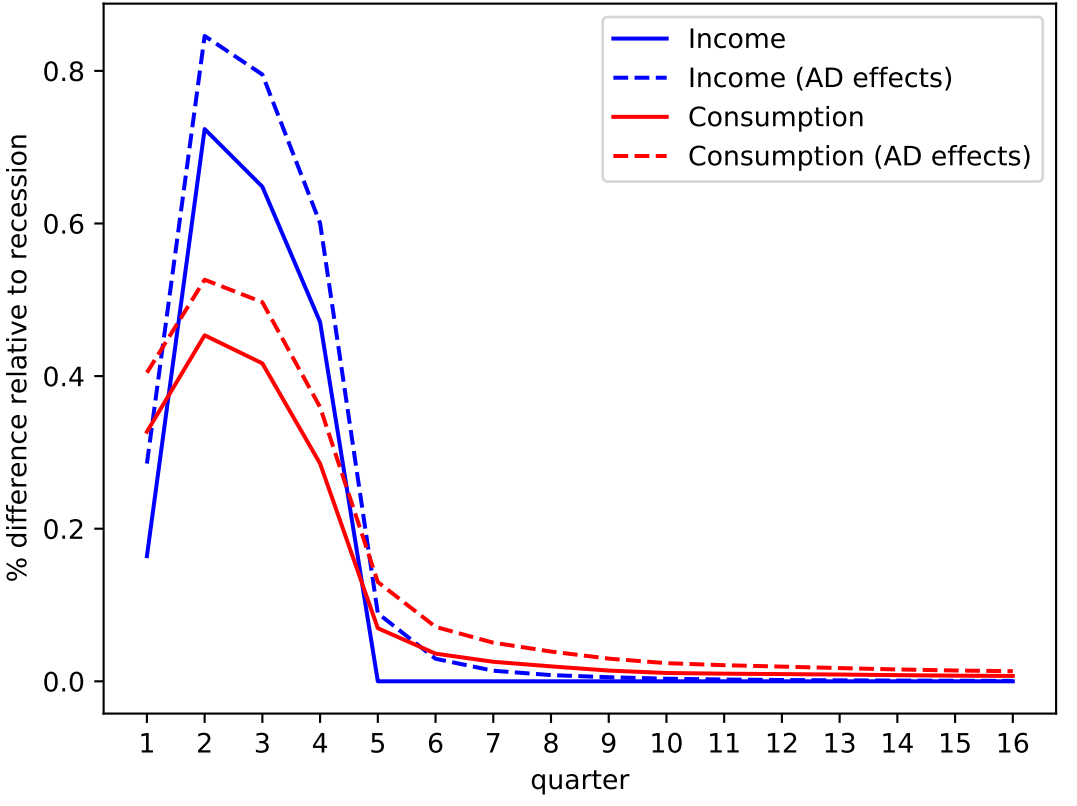
Income
Income (AD effects)
Consumption
Consumption (AD effects)
% difference relative to recession
0.0
0.2
0.4
0.6
0.8
1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
quarter