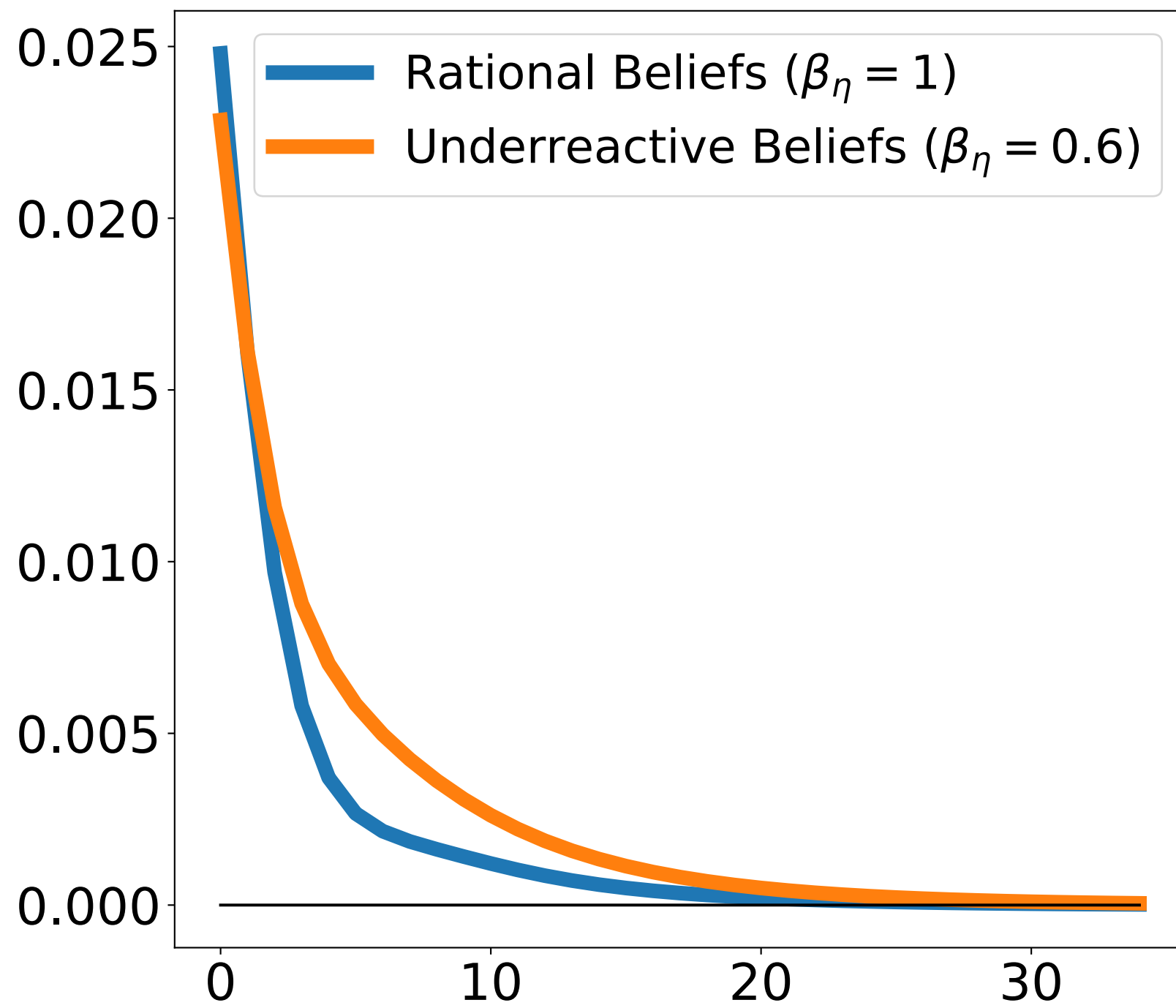
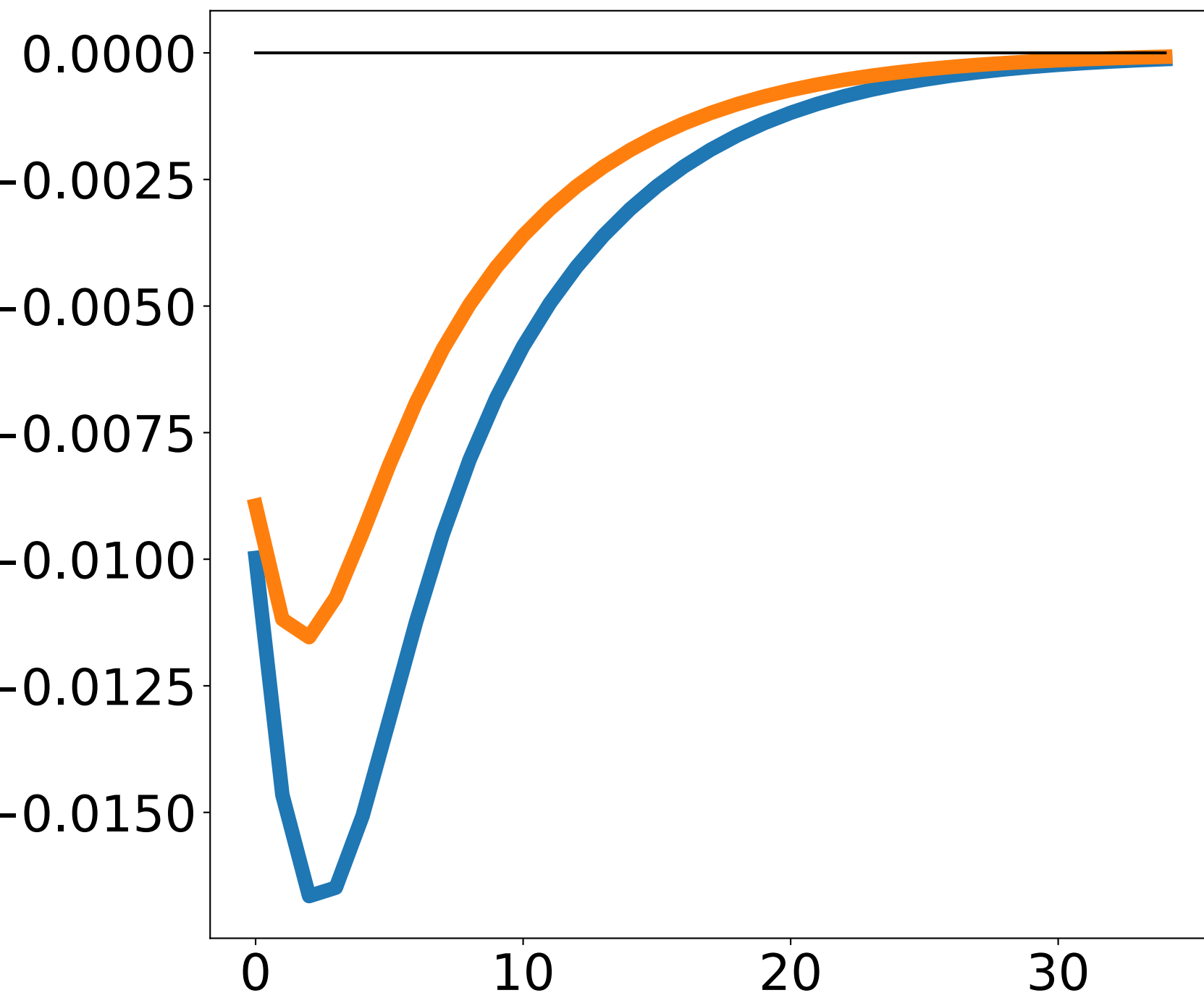


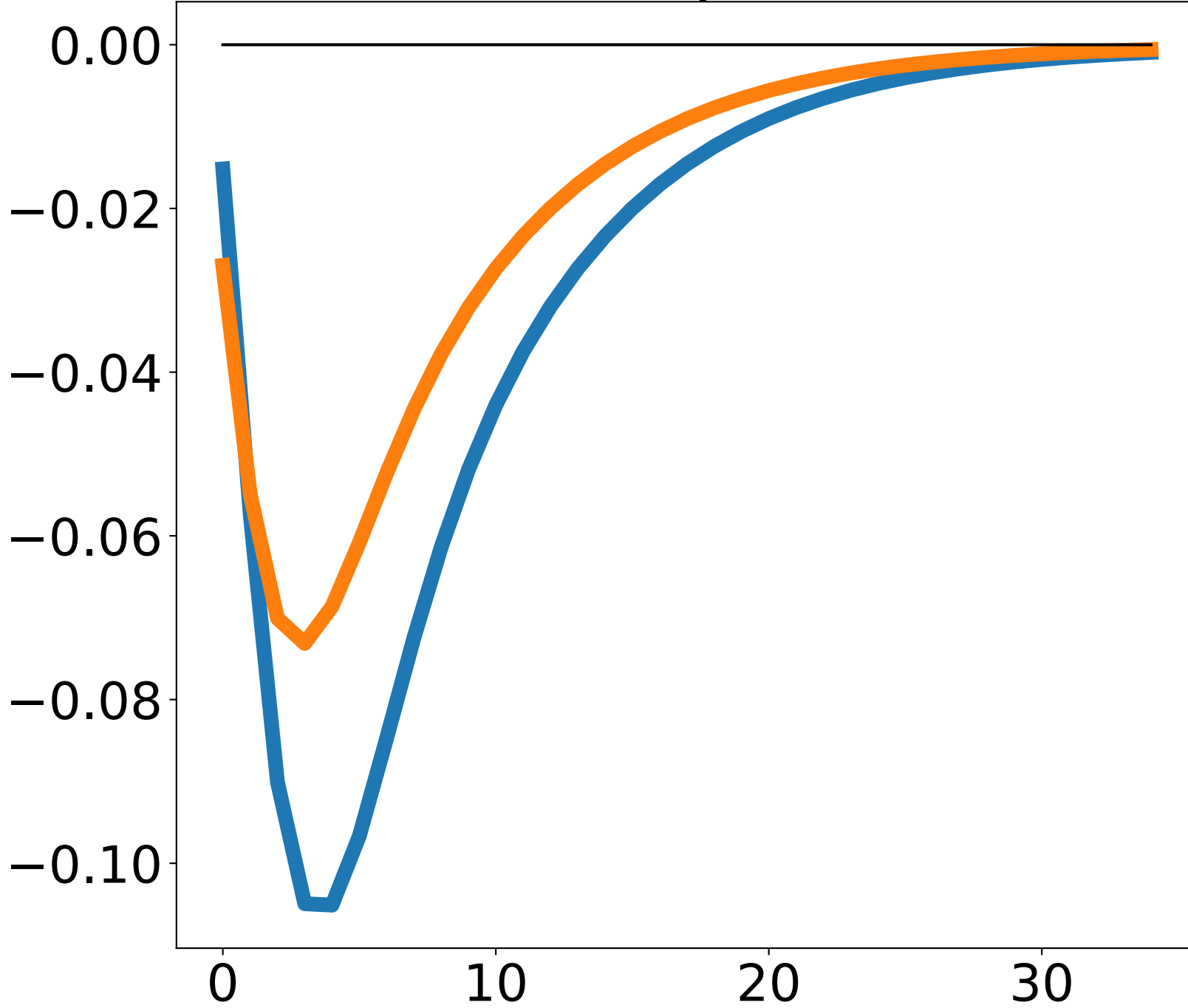
Real Interest Rate



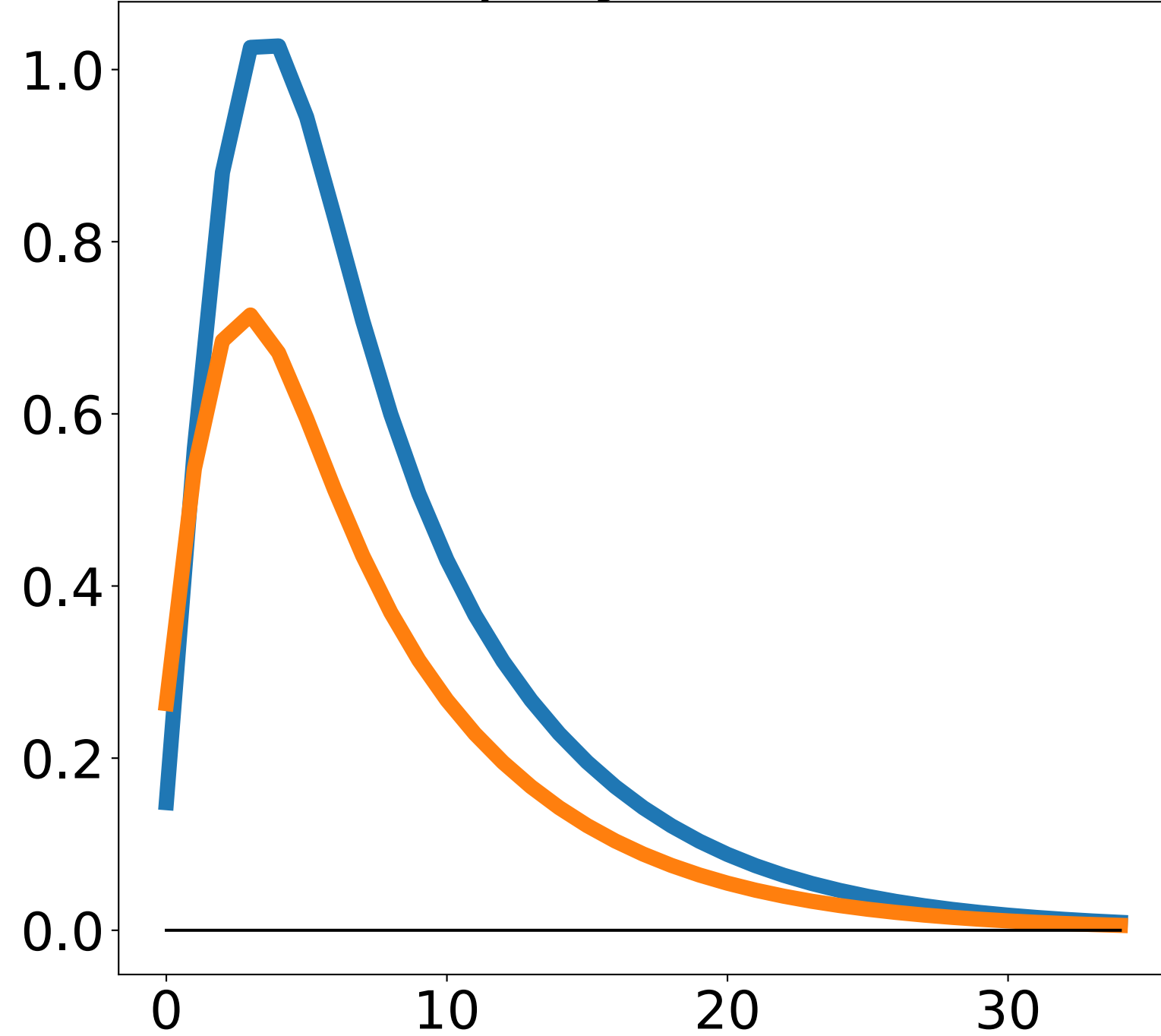
Price Inflation



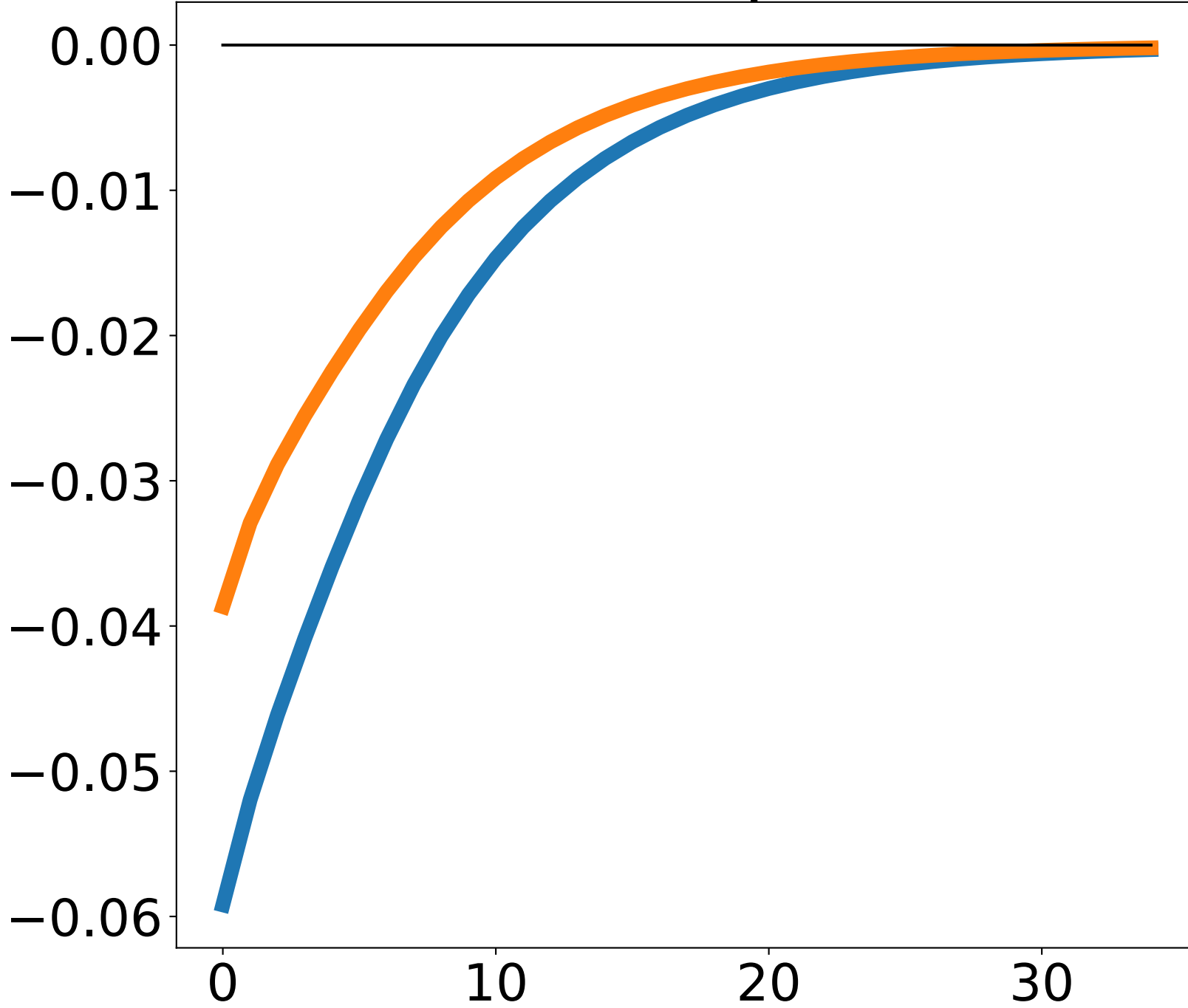
Output



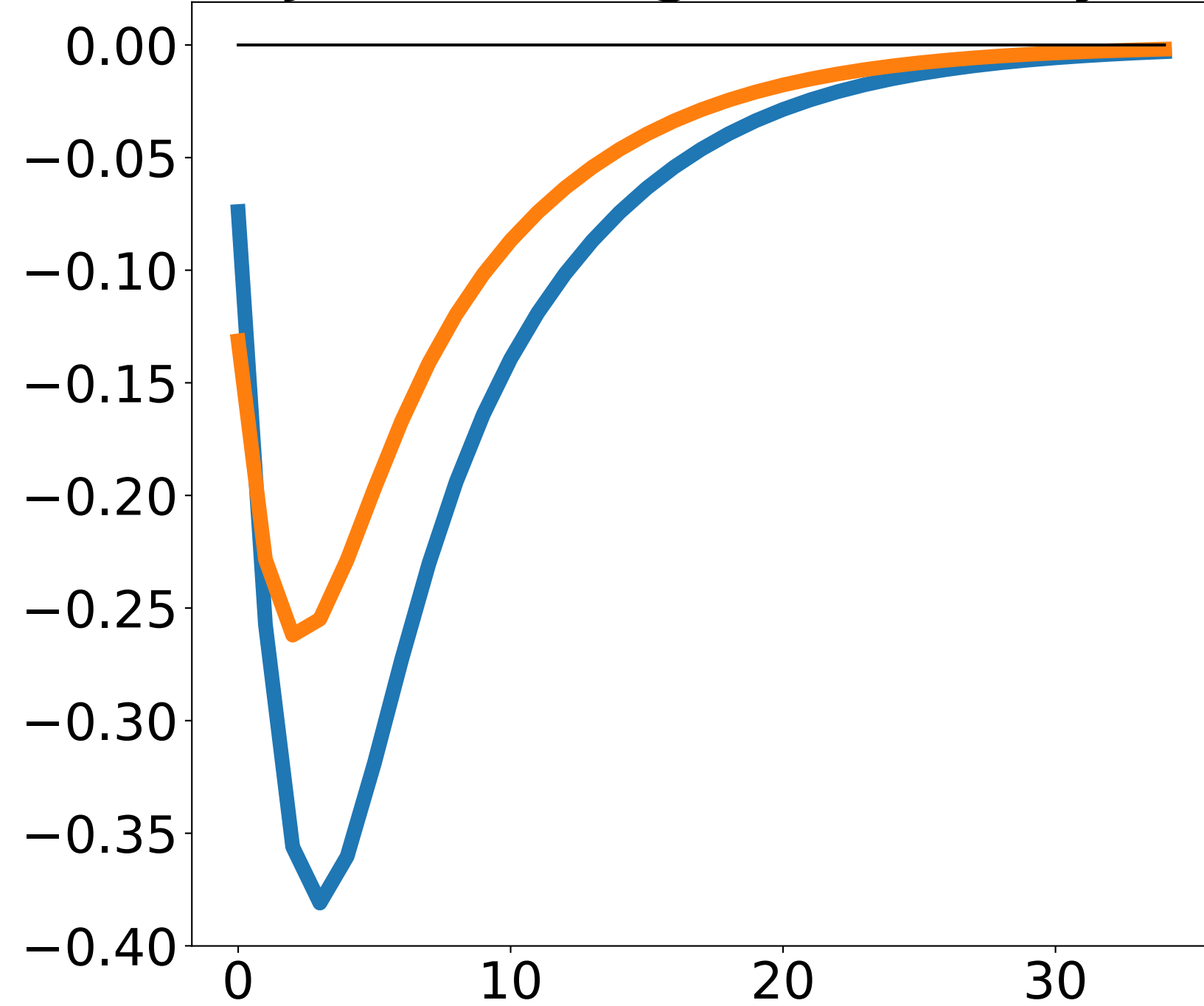
Unemployment Rate



Consumption



Job Finding Probability



% Deviation from Steady State

Quarters

Quarters