

YACHT INSURANCE PROGRAM

WealthGuard Insurance Group | GoGuardig.com

Programs with expertise, diversity and underwriting integrity!



Security:

A+ rating Standard & Poor's, AA- Fitch and A A.M Best.

Navigation:

Worldwide Excluding War Zones as may be published periodically by Lloyds.

Excluding named/numbered windstorm cover south of 37 degrees North Latitude and north of 12 degrees 40 minutes North Latitude.

Conditions:

Hull & Machinery: **\$300,000 - \$ 5,000,000**

Third Party Liability: **\$3,000,000**

Medical: **\$30,000**. Uninsured Boaters: **\$1,000,000**

Personal Effects: **\$50,000**, Max **\$1,000** per item

***Conditions are on an agreed value basis with no depreciation scale.**

***Wind options available, based on the risk criteria. Larger yachts to move away from approaching storms.**

***Form (s) – either Institute Yacht Clauses or American Yacht Form**

Exclusions:

Houseboats • Liquor Liability. • Racing • Vessels over 25 years old (unless otherwise agreed) Commercial fishing vessels • Dive Operations • Skipper charter with twelve or more passengers. • Any assured with two fault claims in last five years (unless otherwise agreed) • Performance vessels over 60 knots • Cigarette Boats. • Self-surveys • Survey rating below “average” • Towing of tender • Trimarans, Wooden Hulls • Bareboat Charters • Day Charters • Fishing Charters •. Triple Screw Yachts. • Loss of Charter Hire.

Survey:

Full condition and valuation in water or out of water must be SAMS/NAMS, affiliated unless otherwise agreed. Vessels under five years no survey required. Vessel over five years requires a survey every five years.

For non-US owners, please call to discuss the Latin America, Caribbean & European program.

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