

Start Your Business in Minnesota

After you have registered with the Office of the Minnesota Secretary of the State, there are many important decisions to make.

It's important to do your homework. Have you researched your competitors, the market and potential customers? Here are a few resources to help you before you get started.

- » **Business Plan:** Business plan overview, how to draft, and executive summary information.
- » **FAQ:** Recent and frequent questions about small business matters answered by the Small Business Assistance Office.
- » **Business Guidebooks:** Publications, including a comprehensive "Guide to Starting a Business in Minnesota", and many others produced in collaboration with major Minnesota law firms and subject matter experts on a wide variety of business topics.
- » **Consultants, videos, and education.**

Connect with others

- » **CALL** the **Small Business Assistance Office (SBAO)** at [651-556-8425](tel:651-556-8425) or [800-310-8323](tel:800-310-8323) with specific questions or to be connected to the right resource
- » **REFERENCE** the [statewide startup and small business calendar](#)
- » **CONNECT** with your [regional entrepreneurial ecosystem](#)

OFFICE OF THE MINNESOTA
SECRETARY OF STATE

mn EMPLOYMENT AND
ECONOMIC DEVELOPMENT
OFFICE OF SMALL BUSINESS AND INNOVATION

Go to joinusmn.com/OSS to find this document online.

For additional resources, visit <https://joinusmn.com/smallbusiness>.

1

OBTAIN STATE AND FEDERAL TAX ID NUMBERS

Obtain a state tax ID number from Minnesota Department of Revenue and federal tax ID number (EIN) from the IRS.

IRS: 1-800-829-4933

MN Dept. of Revenue: 651-296-6181

2

SECURE NECESSARY BUSINESS PREREQUISITES

- *Does your business require licenses and permits?*
- *Insurance should be secured to mitigate risks.*
- *Types of Intellectual Property: patent, trademark, copyright and trade secret.*

3

FINANCING YOUR BUSINESS

Financing basics and state financing programs to help your startup or small business: [Grants](#), [Tax Credits](#), and [Loans](#).

