

**5<sup>th</sup> INQUIRE UK BUSINESS SCHOOL SEMINAR**  
**Tuesday 4 November 2014**

Kindly hosted by and organised in cooperation with Imperial College Business School

- 9.00 - 9.35     Registration  
                  Coffee and pastries
- 9.35-9.40     INQUIRE spokesman opening remarks
- 9.40-9.45     Dean Anand Anandalingham (Imperial College Business School)  
                  Welcome and Introductions
- 9.45-10.45    Franklin Allen (Imperial College Business School)  
                  Current research on Systemic Risk
- 10:45-11.00   Coffee Break
- Session on Active Asset Management
- 11.00 -11.30   Marcin Kacperczyk (Imperial College Business School)  
                  Overview of current research in this area
- 11.30-12.15   Luboš Pástor (University of Chicago and CEPR)  
                  Scale and Skill in Active Management
- 12.15-13.00   Marcin Kacperczyk (Imperial College Business School)  
                  Time-Varying Fund Manager Skill
- 13.00-13.45   Lunch
- Session on Dispersion in Beliefs
- 13.45-14.15   Andrea Buraschi (Imperial College Business School)  
                  Overview of the current research in this area
- 14.15-15:00   Pierre Collin-Dufresne (Ecole Polytechnique Fédérale de Lausanne)  
                  Asset Pricing when 'This Time is Different'
- 15.00-15:45   Paul Whelan (Imperial College Business School)  
                  Term Structure Models with Differences in Beliefs

15:45-16.15    Tea Break

16.15-17.15    Josef Zechner (Vienna University of Economics and Business)  
Cross-Market Strategies: CDS Information for Bond and Equity Investors

17.15-17.20    INQUIRE spokesman closing remarks

17:25-18:00    Drinks reception

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