

Policy for Consultancy

ABESEC values the undertaking of consultancy activity by its faculty. It recognizes that Consultancy forms a necessary part of its function as an academic institute, particularly in building close relationships with society, industry, NGOs, and other businesses and commerce. Consultancy can bring benefits to the institute, department, faculty, and students.

Revenue sharing:

‘Net Surplus income’ generated out of any consultancy work will be shared between the faculty consultant and the institute as described in the following table: (‘Net Surplus income’ means Income generated after deduction of all expenses).

Consultancy work	Faculty consultant(s) share (%)	Institute share (%)
Below 50000	85	15
50,001/-to 2,00,000/-	80	20
2,00,001/- to 5,00,000/-	75	25
5,00,001/- to 10,00,000/-	70	30
Above 10,00,000/-	65	35

- The share of Faculty consultants includes the amount for any Lab Instructor/Lab assistant/Workshop assistant etc. who contributed to consultancy work as decided upon a Case-to- Case basis.
- The amount will be disbursed after completion of the consultancy work and submission of client's certificate.
- The 'Institute Share' may include the amount for personnel who might have facilitated getting the consultancy project, wherever applicable.
- The progress of each consultancy work shall be reviewed by dean research at regular intervals.
- The Faculty Consultant will submit the claim application to Dean Research after the completion of consultancy work with client's certificate