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**Hindware Home Innovation Limited\* reports FY22 Consolidated Revenue from Operations of ₹2,294 crore, an increase by 29% and EBITDA of ₹204 crore, an increase of 27%**

*The company through its wholly owned subsidiary is setting up a new greenfield manufacturing plant for the Plastic Pipes & Fittings business in Roorkee, Uttarakhand with an investment of ~ ₹180 crore*

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**Gurugram – 26<sup>th</sup> May 2022:** Hindware Home Innovation Limited (formerly Somany Home Innovation Limited), the Consumer Appliances and Building Products Company; today announced its financial results for the quarter and year ended March 31<sup>st</sup>, 2022. The new name i.e. Hindware Home Innovation Limited\* is effective from 23<sup>rd</sup> May 2022, and it aligns with the mother brand Hindware to leverage its legacy.

For FY22, Hindware Home Innovation Limited\* Consolidated Revenue from Operations stood at ₹2,294 crore, registering a growth of 29%. EBITDA stood at ₹204 crore, having grown 27% and PAT stood at ₹203 crore, registering a growth of 271%.

For Q4 FY21-22, the Company registered revenue of ₹686 crore, reporting a growth of 12% and PAT came in at ₹40 crore during the quarter under review, registering a growth of 81% Y-o-Y. EBITDA came in at ₹67 crore.

The Building Products segment includes Sanitaryware, Faucets and Plastic Pipes & Fittings businesses. The segment delivered one of the best performances during the year and for the quarter. In FY22, revenue stood at ₹1,795 crore registering a growth of 42%. In Q4 FY22, revenue from operations grew by 20% Y-o-Y and stood at ₹550 crore. The segment outperformed the market on the back of product and design leadership, brand awareness, a diverse product portfolio, and a strong distribution network, helping both the Sanitaryware and Faucets businesses to grow substantially. The Plastic Pipes and Fittings business also continued to show strong revenue and volume growth, retaining its position of being the fastest growing brand in the country in this segment.

In FY22, our Consumer Appliances business recorded revenue from operations at ₹431 crore. In Q4 FY22, the industry witnessed high input & raw material prices leading to subdued demand resulting in the business to record revenue from operations at ₹121 crore. The Company is one of the pioneers in delivering innovative products since its inception and has the widest range of IoT product portfolio in the consumer appliances segment. The Company is one of the pioneers in delivering innovative products since its inception and has the widest range of IoT product portfolio in the consumer appliances segment.

The Plastic Pipes & Fittings business continues to grow exponentially and to penetrate into new markets, is setting up a greenfield Plastic Pipes and Fittings plant in Roorkee, Uttarakhand with an investment of ~ ₹180 crore. The facility is spread across 12 acres and will have a manufacturing capacity of 12,500 MT per annum, which is expected to be operational by the end of March 2024.

**Commenting on the Company's performance, Mr. Sandip Somany, Chairman, Hindware Home Innovation Limited\* said,** *"Despite the ongoing challenges in the macro environment, the Company concluded the year on a healthy note. On a consolidated basis, the Company delivered a robust performance primarily on account of our strengthened Building Products business including Plastic Pipes & Fittings segment. The Company demonstrated exceptional agility and delivered yet another quarter of consistent performance. While raw material inflation continues, we are continuously monitoring the situation, building operational efficiencies, and implementing price hikes to reduce the impact on our margins. On the segmental front, our Building Products segment continues to outperform the market, reflecting the strength of our strategy and excellent business model, while our Plastic Pipes & Fittings business continue to be growing at a faster rate."*

*He further added, "Having become an end-to-end integrated player post the acquisition of the Building Products Manufacturing business, we believe the business is well placed to derive efficiencies of scale and supply chain to deliver improved profitable growth."*

#### **About Us:**

Hindware Home Innovation Limited\* is the fastest growing player in the Indian Consumer Appliances and a leader in the Building Products segment. The company is focused on servicing consumers and is involved in manufacturing, branding, marketing, sales & distribution, and service of various product categories.

The Consumer Appliances business consists of a selection of household appliances such as kitchen appliances: kitchen chimneys, cooker hoods, built-in hobs, cooktops, built-in ovens, and sinks. The business also houses water purifiers, air coolers, and ceiling fans. Hindware Home Innovation Limited\* also has a strategic marketing tie-up with leading Italian company, Formenti & Giovenzana in the furniture and kitchen fittings segment. Hintastica Private Limited is a joint venture between Hindware Home Innovation Limited and Groupe Atlantic housing the manufacturing, marketing, and distribution of the water heater business under the brand Hindware Atlantic.

Hindware Home Innovation Limited\* through its wholly owned subsidiary (Hindware Limited)(formerly Brilloca Limited) has a versatile range of best-in-class sanitaryware, faucets, and tiles products with brands catering to a wide pricing spectrum of customers. Hindware Limited also houses the plastic pipes and fittings business under the brand 'Truflo by Hindware,' one of the fastest growing brands in the country in this segment. 'Truflo by Hindware' also has a presence in overhead water storage tanks and column pipes.

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*\*Formerly Somany Home Innovation Limited*

**For further information on the Company, please visit [www.shilgroup.com](http://www.shilgroup.com) and [www.brilloca.com](http://www.brilloca.com)**

**Meenakshi Oberoi: +91-986056994, [meenakshi.oberoi@hindware.co.in](mailto:meenakshi.oberoi@hindware.co.in)**

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#### **Naveen Malik**

Hindware Home Innovation Limited

Tel: +91 124 477 9200

Email: [Investor@shilgroup.com](mailto:Investor@shilgroup.com)

#### **Gavin Desa / Kshitij Sharma / Jenny Rose Kunnappally**

CDR India

Tel: +91 98206 37649 / 91 98331 98439 / 91 86899 72124

Email: [gavin@cdr-india.com](mailto:gavin@cdr-india.com) / [kshitij@cdr-india.com](mailto:kshitij@cdr-india.com) / [jenny@cdr-india.com](mailto:jenny@cdr-india.com)