FINANCE DEPARTMENT



1420 Miner Street
Des Plaines, IL 60016
P: 847.391.5300
desplaines.org

TRANSFER STAMP GUIDELINES

Please Note: addresses numerically over 4000 are <u>not</u> within the city's corporate limits and require exemption stamps, with the exception of 9601 Golf Rd.

EXEMPTIONS* – DO NOT FAX

- Completed City of Des Plaines Real Estate Transfer Declaration form
 *Exemptions where a grantor is coming off title or the form of ownership is changing (e.g., individual
 to land trust or LLC; one LLC to another LLC, land trust to LLC, etc.) require utilities be paid to date.
 Completion of the Real Estate Transfer Stamp Final Utility Billing Request is required for this.
- 2. Original Deed no copies will be accepted
- 3. \$10 Processing Fee

DECLARATION (PROPERTY SALES) – FAX ONLY WHAT IS REQUESTED (Includes exempt sales by Fannie Mae, Freddie Mac or HUD)

- Completed City of Des Plaines Real Estate Transfer Declaration form, including Real Estate
 Transfer Stamp Final Utility Billing Request
- 2. IL State Tax form (MyDec or PTAX 203)
- 3. Deed for this sale (can be unsigned)
- 4. Plat of Survey, if one is being used at closing (can be sent separately)
- 5. A residential, non-owner occupied (i.e., rented, leased, family or friends living in but not owner, or foreclosed) property requires an inspection prior to issuing the transfer stamp. To start process, submit a \$25/unit **prepayment** along with the name and phone number of a contact who will meet the inspector.

PLEASE NOTE:

- A. The stamp is not issued until processing is complete. **Processing time may vary, allow at least five business days**.
- B. We notify the contact when stamp can be picked up.
- C. All fees/fines owed to the City will be paid with the transfer stamp.
- D. We **DO NOT** return anything by FedEx. We can return by UPS or US mail. We do not provide next day processing/returns for overnight submissions.

Please include a phone number and name and/or email address to contact when processing is complete.

FOR QUESTIONS, CALL 847.391.5325 OR 847.391.5300 FAX NUMBER: 847.391.5402



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Zip Code

NO PERSONAL CHECKS ALLOWED

For property sales, applications must be faxed to 847.391.5402 five working days before picking up the stamp.

		REA	AL ESTATE TR	ANSFER	DECLARAT	ΓΙΟΝ		
CHECK ONE:		DECLARATION	ON 🗆	EXEMPTION	ON (EXEMPT	ION REQUIR	ES ORIGINAL DEED)	
INSTRUCTIONS:								
1)This form must be to Center, Des Plaines						the Real Esta	te Transfer Tax Clerk, Civic	
2) In cases involving a recorded. One of th						st be prepared	for each deed that is to be	
	Completed	l Real Estate Tr		completed My	Dec and a plat	of survey of the	property to be transferred.	
	the City of	Des Plaines.					out are located outside the tate Transfer Tax Clerk. A	
5)Property seller is re	sponsible f	or purchase of	the real estate trans	fer stamp.				
Address of Property								
		Street					Zip Code	
Permanent Property I	ndex No.							
Property Value			Amount	Amount of Tax (\$2 per \$1,000)				
 This property has been owner occupied This property has been non-owner occupied (property has been leased or rented) 			d issued a	NOTE: Non-owner occupied structures shall be inspected, approved and issued a certificate prior to issuance of a real estate transfer tax stamp. Inspection fee must be paid prior to inspection.				
If structure has been r	non-owner	occupied, pleas	se provide contact p	erson to sche	dule inspection.			
N	lame _							
А	.ddress _							
Р	hone _							
_			OFFICE US		-	Γ		
REQUIREMENT			DEPARTMENT:	/	AMOUNT:	COMPLE (please s	TED: ign name)	
			Finance Departme	nt/		(рісасс с	ign name)	
(Seller or Grantor – in	clude all na	ames if more tha	an one on deed): P	PLEASE PRIN	IT			
Name		New Addre	988				Zip Code	
Signature				[Date Signed			

We hereby declare the full actual consideration and above facts contained in this declaration to be true and correct. A copy of this declaration will be mailed to the buyer of the above real property.

Name

Seller or Agent

(Buyer or Grantee – include all names if more than one on deed): PLEASE PRINT

Old Address

EXEMPTIONS:

Note: The City of Des Plaines Real Estate Transfer Tax Ordinance specifically exempts certain transactions from taxation. These exemptions are enumerated in Section 15-7-7 of the Ordinance which is printed below. To claim one of these exemptions, complete the appropriate blanks below:
hereby declare that this transaction is exempt from taxation under the City of Des Plaines Real Estate Transfer Tax Ordinance by paragraph(s)of Section 15-7-7 of said Ordinance.
Details for exemption claimed: (Explain)

Section 15-7-7: The tax imposed by this article shall not apply to the following transactions:

- (a) Transactions involving property acquired by or from any governmental body or by any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes.
- (b) Transactions which secure debt or other obligations.
- (c) Transactions in which deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded.
- (d) Transactions in which the actual consideration is less than one hundred dollars (\$100.00).
- (e) Transactions in which the deeds are tax deeds.
- (f) Transactions which are releases of property which is security for a debt or other obligation.
- (g) Transactions of partitions.
- (h) Transaction made pursuant to mergers, consolidations or transfers or sales of substantially all of the assets of a corporation pursuant to plans of reorganization.
- (i) Transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary corporation's stock.
- (i) Transactions wherein there is an actual exchange of real property except that the money difference or money's worth paid from one to the other shall not be exempt from the tax.
- (k) Transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States.

Every deed or other instrument which is tax exempt pursuant to this section shall be presented to the Director of Finance and Administrative Services so as to be appropriately marked by said director as an exempt deed or instrument eligible for recordation without the payment of tax. At such time as a deed or instrument is presented to the director, a certificate setting forth the facts which justify exemption shall be presented.



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FINAL UTILITY BILL PROCESS FORM

PLEASE RETURN THIS FORM 5 BUSINESS DAYS PRIOR TO CLOSING

The City of Des Plaines requires all property owners selling or transferring real estate to pay any water, sewer and garbage fees in full with the issuance of the Real Estate Transfer Stamp. Payment is also required for exemptions where a grantor is coming off title or the form of ownership is changing (e.g., individual to land trust or LLC; one LLC to another LLC, land trust to LLC, etc.) The final bill amount will be included with the Real Estate Transfer or Exemption Stamp and must be paid with cash, credit card (Visa, MasterCard, Discover or American Express), cashier's check, certified check, attorney or title company check. PERSONAL/ COMMERCIAL CHECKS ARE NOT ACCEPTED. Failure to comply with this form will delay the issuance of the Real Estate Transfer Stamp.

PLEASE PRINT

SERVICE ADDRESS:						
SCHEDULED CLOSING DATE:						
Property is a condominium and utilities are paid the by the association. (If box is checked ot complete the rest of this form.)						
SELLER'S NAME:						
FORWARD ADDRESS:						
SELLER'S PHONE NUMBER:						
BUYER'S NAME:						
MUST CHECK ONE BOX:						
Water meter for property has been changed since January 1, 2014 and is now a SENSUS meter. [If this box is checked, City will obtain meter reading.)						
Water meter for property has not been changed since January 1, 2014. Seller or his agent must call Public Works at 847.391.5464 and set up appointment for PW to read meter and install new SENSUS meter.						
If this is a commercial property, are current tenants staying? $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$						
*NOTE: If this property does not close as scheduled, the City of Des Plaines must be immediately						

notified by the seller or seller's agent.