

(Buyer, Seller or Agent)

Real Estate Transfer Declaration

NOTE: All outstanding financial obligations owed
to the Village must be paid in full before a transfer
stamp will be issued.

901 WELLINGTON AVENUE • ELK GROVE VILLAGE, ILLINOIS 60007-3499 • TELEPHONE (847) 439-3900 • www.elkgrove.org

CHECK APPR	ROPRIATE BOXES:			
	_		ecorder	
RESIDENTIAL	☐ COMMERCIAL		r Registrar's	
MULTI-UNIT	\square INDUSTRIAL		ocument No.	
NO. OF UNITS	□ EXEMPTION	D	ate Recorded	
LAND TRUST	☐ OTHER (specify)		(For Recorder's Use Only)	
STRUCTIONS:				
1. There is a separa Estate Transfer 439-3900, Mono Elk Grove Villa 3. In order to proce must be complet (seller) or agent names on this f 4. The full amount consideration of provided below. 5. A copy of the Ill unexecuted copy the Village with 6. Once completed 60007, at the tin	Tax Stamp. If you need this Sheet day – Friday, 8:30 a.m. – 5:00 p.m. f the grantor's (seller) water metage Municipal Code. Contact Ut ess your request for an Elk Grove Viced in its entirety, signed by the graor the grantee (buyer) or agent material or must read exactly as the nation of consideration of the transaction of the transaction of the transaction and the amount of the document will be accepted in 10 days of closing.	or other information of the and payment of the lility Billing at (847) 3: //illage Real Estate Traintors (sellers) or agent y sign for both parties. nes on the document is the amount upon withe tax stamp(s) requiration form and the document to purchase the stamp the Department of Financians or the result of the purchase the stamp ansfer stamp(s) as requiration form and stamp(s) as requiration of the purchase the stamp ansfer stamp(s) as requiration of the purchase the stamp ansfer stamp(s) as requiration of the purchase the stamp ansfer stamp(s) as requiration of the purchase the pur	which the tax is to be computed. Both the full actual red must be stated on this declaration form in the spannent is required for the Village's records. An post however, the executed document must be forward not, 901 Wellington Avenue, Elk Grove Village, Illiquired by the Village Municipal Code. The stamp(s)	y the tion ntor ouyer ace
Address of Propert	y		rded.	
	Street		Zip Code	
Permanent Property	y Index No.			_
Date of Document		Т	Type of Document	_
Full Actual Consideration Include the amount		bilities assumed by the	e grantees (buyers), if any \$	
Amount of Tax:				
	full actual consideration rounded u	p to the nearest \$1,000). \$	
exemptions are enunclaim one of these ex I hereby declare that paragraph Declaration are requ	verated in Elk Grove Village Munic temptions, complete the appropriat this transaction is exempt from ta of Section 3-2-5-F. For exempt sta	cipal Code Section 3-2: e blanks below and in exation under the Elk G amps, a copy of the doc	ally exempts certain transactions from taxation. The 2-5-F and are printed on the reverse side of this forn clude a \$10.00 processing fee: Grove Village Municipal Code number_ cument to be recorded and the Cook County Real Es	п. Т
	CCLARE THE FULL ACTUATION TO BE TRUE AND CO		ION AND ABOVE FACTS CONTAINED IN	V
ITIS DECLARA	TION TO BE TRUE AND CO	JKKECI.		
GRANTOR (SELI	LER):			
Name		Address	Zip Code	
Q: .		D . C:	1	
Signature —	(Seller or Agent)	—— Date Sign	ned —	
	(- 5 5. 1. 1)			
GRANTEE (BUY)	ER):			
Name		Address	Zip Code	
Signature —		—— Date Sigr	ned ———	

VILLAGE OF ELK GROVE VILLAGE MUNICIPAL CODE SECTION 3-2-5-F

Section 3-2-5-F Exemptions:

1. TRANSACTION EXEMPTION

The tax imposed by this Section shall not apply to the following transactions, provided said transaction in each case is accompanied by a certificate setting forth the facts or such other certificate of record or sworn statement as the Director of Finance may require with respect to said exemption:

- Transactions involving property acquired by or from any governmental body or by any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes;
- b. Transactions in which the deeds secure debt or other obligations;
- Transactions in which the deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded;
- d. Transactions in which the actual consideration is less than Five Hundred (\$500.00) Dollars;
- e. Transactions in which the deeds are tax deeds;
- f. Transactions in which the deeds are releases of property which is security for a debt or other obligation;
- g. Transactions in which deeds are partition deeds;
- h. Transactions made pursuant to mergers, consolidations or transfer or sales of substantially all of the assets of a corporation pursuant to plans of reorganization;
- Transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary corporation's stock;
- j. Transactions wherein there is an actual exchange of real property except that the money difference of money's worth paid from one or the other shall not be exempt from the tax;
- k. Transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States; and
- 1. Transactions in which the deeds are issued to a holder of a mortgage, as defined by Illinois Revised Statutes, Chapter 110, Paragraph 15-103, pursuant to a mortgage foreclosure.

2. ESTATE AND TRANSFER EXEMPTIONS

The taxes imposed by this Section shall not be imposed on or transferred by an executor or administrator to a legatee, heir or distributee where the transfer is being made pursuant to will or by intestacy. The tax provided by this Section shall further be exempt where the transaction is effected by operation of law or upon delivery or transfer in the following instances:

- a. From a descendent to his executor or administrator;
- b. From a minor to his guardian or from a guardian to his ward upon attaining majority;
- c. From an incompetent to his conservator, or similar legal representative, or from a conservator or similar legal representative to a former incompetent upon removal of disability;
- d. From a bank, trust company, financial institution, insurance company, or other similar entity, or nominee, custodian, or trustee therefore; to a public officer or commission, or person designated by such officer or commission or by a court, in the taking over of its assets, in whole or in part, under State or Federal law regulating or supervising such institutions, nor upon redelivery or retransfer by any such transferee or successor thereto;
- e. From a bankrupt or person in receivership due to insolvency to the trustee in bankruptcy or receiver, from such receiver to such trustee or from such trustee to such receiver, nor upon redelivery or retransfer by any such transferee or successor thereto;
- f. From a transferee under letters a to e inclusive, to his successor acting in the same capacity, or from one such successor to another;
- g. From a foreign country or national thereof to the United States or any agency thereof, or to the government of any foreign country directed pursuant to the authority vested in the President of the United States by section 5(b) of the Trading with the Enemy Act (40 Stat. 415), as amended by the First War Powers Act (55 Stat. 839);
- h. From trustees to surviving, substitute, succeeding or additional trustees of the same trust;
- i. Upon the death of a joint tenant or tenant by the entirety, to the survivor or survivors; and
- j. A transfer by lease.