



VILLAGE OF SCHAUMBURG
REAL ESTATE TRANSFER STAMP

CERTIFICATE OF EXEMPTION

FINANCE DEPARTMENT
101 Schaumburg Court, Schaumburg, IL 60193
Phone: (847) 923-4539 • Fax: (847) 923-2339/2454
Email: mbach@ci.schaumburg.il.us

Today's Date _____

Address of PROPERTY _____

Permanent Real Estate Index Number (PIN) _____

The UNDERSIGNED _____ hereby states that the deed from

GRANTOR(S) Name _____ to

GRANTEE(S) Name _____

Dated _____ is EXEMPT from the Village of Schaumburg real estate transfer tax as follows:

- _____ (a) Transactions involving property acquired by or from any governmental body, or any transaction involving property acquired by and from a corporation, society, foundation, association or institution organized and operated exclusively for charitable, religious or educational purposes.
- _____ (b) Transactions in which the deeds secure debt or other obligation.
- _____ (c) Transactions in which deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded.
- _____ (d) Transactions in which the actual consideration is less than \$500.
- _____ (e) Transactions in which the deeds are tax deeds.
- _____ (f) Transactions in which the deeds are releases of property which is security for a debt or obligation.
- _____ (g) Transactions in which the deeds are pursuant to a court decree.
- _____ (h) Transactions made pursuant to mergers, consolidations or transfers or sales of substantially all of the assets of a corporation pursuant to plans of reorganization.
- _____ (i) Transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary's stock.
- _____ (j) Transactions wherein there is an actual exchange of real property except that the money difference or money's worth paid from one or the other shall not be exempt from the tax.
- _____ (k) Transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the U.S. Government.
- _____ (l) Transactions which are a transfer by lease.
- _____ (m) Transactions where the seller/grantor has reached the age of 65.
- _____ (n) Transactions where the seller/grantor is the beneficiary of a land trust and has reached the age of 65.

STATE FACTS SHOWING THE APPLICABILITY OF EXEMPTION TO DEED:

Signature _____ Date _____

REQUIREMENTS FOR COMPLETION MUST INCLUDE:

1. Copy of the Deed.
2. Copy of the legal description of the property.
3. Payment of any fees owed to the Village of Schaumburg.
4. \$10.00 fee and proper copies of applicable documentation (e.g. PTAX 203, ABI, Sales Contracts, proof of age, etc).

FOR ALL MAIL REQUESTS, PLEASE INCLUDE A SELF-ADDRESSED STAMPED ENVELOPE AND MAIL TO:
VILLAGE OF SCHAUMBURG • ATTN. MARYELLEN BACH • 101 SCHAUMBURG COURT • SCHAUMBURG, IL 60193

***** BELOW FOR OFFICE USE ONLY *****

Water Dept _____ Cash _____

Collections _____ Charge _____

Customer ID _____ Check# _____

Stamp Amount \$ 10.00

STAMP # _____