

R.E. Tax  
Stamp No. \_\_\_\_\_

## VILLAGE OF MORTON GROVE REAL ESTATE TRANSFER TAX DECLARATION

### Check Appropriate Boxes

- ☐ Residential      ☐ Commercial/Industrial  
☐ Declaration      ☐ Multi-Unit No. of Units \_\_\_\_\_  
☐ Exemption      ☐ \_\_\_\_\_

Recorder of Registrar's Deed No.  
\_\_\_\_\_

Date Recorded (For Recorder's  
Use Only) \_\_\_\_\_

### Instructions (Please Read Before Completion)

1. This form must be fully completed and signed by at least one of the transferees/grantees (buyers) and one of the transferors/grantors (sellers) or their designated agents and presented to the Village of Morton Grove, 6101 Capulina, Morton Grove, Illinois 60053, at the time of purchase of real estate transfer stamps as required by the Village Real Estate Transfer Tax Ordinance. The stamps must be affixed to the deed, and presented with this declaration, when the title is recorded.
2. The tax is to be computed based on the full actual consideration of the transaction. Both the full actual consideration and the amount of tax stamps required must be stated on this form. **Copies of the sales agreement and Illinois Real Estate Transfer Act Declaration must be submitted with this form. If this is for an exempt transaction, the actual document to be filed with the county, along with documentation supporting the exempt status must also be submitted.**
3. In cases involving an intermediary buyer, nominee, or "straw man", one form must be prepared for each deed to be recorded. One of these transactions is usually exempt from the transfer tax under section 1-11-5 of the Ordinance.
4. **No transfer stamps will be issued unless all delinquent water assessments and penalties are paid in full.**
5. For additional information, contact the Village Hall Finance Department (847/965-4100) Monday thru Friday 8:30 am to 5:00 pm.

Address/Zip of Property \_\_\_\_\_

Permanent Property Index No. \_\_\_\_\_

Date of Deed \_\_\_\_\_ Type of Deed \_\_\_\_\_

### Declaration:

Full Actual Consideration (Include amount of mortgage and value of liabilities assumed) \$ \_\_\_\_\_

Amount of Tax (\$3.00 per \$1000.00 or fraction thereof of full actual consideration) \$ \_\_\_\_\_

Payment of tax is obligation of transferor/grantor (seller), unless otherwise agreed to in writing.

**Payment must be made by either cash, certified cashier's check, attorney's check, or Visa/Mastercard.**

**Note:** The Village Real Estate Transfer Tax Ordinance specifically exempts certain transactions from taxation. These are listed in Section 1-11-5 of the ordinance and are printed at the end of this document. To claim one of these exemptions, complete the appropriate blanks below:

Exempt from taxation under the Village of Morton Grove Real Estate Tax Transfer Ordinance by paragraph(s)

\_\_\_\_\_ of Section 1-11-5 of said ordinance. Details for exemption claimed:

Exemption No. \_\_\_\_\_

Approved: Village of Morton Grove, by \_\_\_\_\_ Date \_\_\_\_\_

We hereby attest the full actual consideration and above facts contained on this declaration are true and correct.

Transferor/Grantor (Seller): \_\_\_\_\_  
Name (Please Print)

Forwarding Address & Zip Code: \_\_\_\_\_

Signature of Seller or Agent \_\_\_\_\_ Date \_\_\_\_\_

Transferee/Grantee (Buyer): \_\_\_\_\_  
 Address & Zip Code: \_\_\_\_\_  
 Signature of Buyer or Agent: \_\_\_\_\_ Date: \_\_\_\_\_

Payment of Delinquent Water Charges (for Village Use Only)			
Account Number:	_____		
Delinquent Balance:	\$ _____	(Initials)	Final Reading Date: _____
Amount Paid:	\$ _____	(Initials)	<input type="checkbox"/> Check <input type="checkbox"/> Cash <input type="checkbox"/> Charge

1-11-5: **EXEMPT TRANSACTIONS:** The tax imposed by this Chapter shall not apply to the following exempt transactions, provided said transaction in each case is accompanied by a declaration setting forth details of the exemption, or such other certificate of record or sworn statement as the Director may require at the time of filing of the declaration form:

- A. Transactions involving property acquired by or from any governmental body, or by any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes;
- B. Transactions in which the deeds secure debt or other obligation;
- C. Transactions in which the deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded;
- D. Transactions in which the deeds are tax deeds;
- E. Transactions in which the actual consideration is less than five hundred (\$500) dollars;
- F. Transactions in which the deeds are releases of property which is security for a debt or other obligation;
- G. Transactions of partitions;
- H. Transactions made pursuant to mergers, consolidations, or transfers or sales of substantially all of the assets of a corporation pursuant to plans of reorganization;
- I. Transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary corporations' stock;
- J. Transactions wherein there is an actual exchange of real property except that the money difference or money's worth paid from one to the other shall not be exempt from the tax;
- K. Transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States;
- L. Transactions involving deeds executed prior to the effective date of this ordinance;
- M. Transactions involving transfer by an executor or administrator to a legatee, heir or distributee where the transfer is being made pursuant to will or by intestacy;
- N. Transactions involving a transfer by lease;
- O. Transactions involving deeds in lieu of foreclosure, except for the unpaid amount of the mortgage loan, which shall not be exempt from the tax;
- P. Transactions effected by operation of law or upon delivery or transfer in the following instances:
  1. from a decedent to his executor or administrator;
  2. from a minor to his or her guardian or from a guardian to his ward upon staining majority;
  3. from an incompetent to his or her conservator or similar legal representative, or from a conservator or similar legal representative to a former incompetent upon removal of disability;
  4. from a bank, trust company, financial institution, insurance company, or other similar entity, or nominee, or trustee therefore, to a public officer or commission, or person designated by such officer or commission or by a court, in the taking over of its assets, in whole or in part, under state or federal law regulating or supervising such institutions, nor upon redelivery or retransfer by any such transferee or successor thereto;
  5. from a bankrupt or person in receivership due to insolvency to the trustee in bankruptcy or receiver, from such receiver to such trustee or from such trustee to such receiver, or upon redelivery or retransfer by any such transferee or successor thereto;
  6. from a transferee under paragraphs 1 to 5, inclusive, to his or her successor acting in the same capacity, or from one such successor to another;
  7. from trustees to surviving, substitute, succeeding or additional trustees of the same trust;
  8. upon the death of a joint tenant or tenant by the entirety, to the survivor or survivors.