

Signature (Buyer or Agent)

Real Estate Transfer Tax Form

The Village of Oak Park Village Hall 123 Madison Street Oak Park, Illinois 60302-4272 708.383.6400 Fax 708.358.5105 TTY 708.383.0048 village@oak-park.us

CHECK APPRO	PRIATE BOXES				
Residential	☐ Commercial	☐ Multi-unit	☐ New Condo	 Recorder or Registrar's	Deed No.
□ Declaration	☐ Exemption	No. of Units	Conversion	Treating of Treglettal & Deed Tre.	
				Date Recorded (For Recorder's Use Only)	
INSTRUCTIONS					
(sellers), and time of purcha affixed to the 2) The full actual actual conside 3) A signed copy ordinance, by assignment or	presented to the Office ase of real estate transdeed, and this form at amount of consideral eration of the transact of the Illinois Tax Decthe grantee (buyer) of beneficial Interest.	ely, signed by at least one e of the Village Clerk, 12 sfer stamps as required ttached, when the title Is tion of the transaction Is tion and the amount of tlaration form must be set any deed or assignee of 8.358.5401 ext. 6468 M	23 Madison St. Oak Park by the Oak Park Real E 6 recorded. 6 the amount upon which the tax stamps required ent to the Office of the V	k. IL or other designa state Tax Ordinance th the tax is to be co must be stated on t fillage Clerk, pursuan nin ten days after de	ated agent, at the The stamps must be mputed Both the ful he declaration at to Section 9 of the
Address of Property			Street		Zip Code
			Buyer will occupy property? ☐ Yes ☐ No		Zip Gode
Permanent Property	Index No.		Buyer will occupy pro	perty? — res — No	
Type of Sale	☐ Short ☐ Fo	reclosure \Box Direct	Type of Deed		Date of Deed
			1,700 01 2000		Bate of Beed
Full Actual Consideration Include amount of mortgage and value of liabilities assumed					\$
		raction thereof of full act ler. Personal checks are			\$
taxation. These of form to claim one I hereby declare paragraph(s	exemptions are enume e of these exemptions that this transaction l of Section	rk Real Estate Transfer Terated in Sections 6 and complete the appropriate security of said ordinance.	7 of the ordinance whi ate blanks below. A \$30 under the Oak Park Rea	ch are printed on the processing fee shal	e reverse side of this I apply.
Details of exemp	tion claimed: (explain)			
We hereby decla Grantor (Seller):		ideration and above fac	ts contained in this dec	laration to be true ar	nd correct.
Name			Address		Zip Code
Signature (Seller or A	Agent)			Date Signed	
Grantee (Buyer):	[Please Print]				
Name			Address		Zip Code

The Water Billing Division 708.358.5478 must certify that all water and sewer assessments are paid in full for the property to date.

Date Signed

SECTION 6: The tax imposed by the Ordinance shall not apply to the following transactions, provided said transaction in each case is accompanied by an exemption service fee paid to the Village in the amount of Thirty Dollars (\$30) per exempt transaction and by a certificate setting forth the facts or such other certificate of record or other documentation as the Director of Finance may require:

- (a) Transactions involving property acquired by or from any governmental body, or any transaction involving property acquired by and from corporations, societies, associations, or foundations or institutions organized and operated exclusively for charitable, religious or educational purposes ("charitable organizations"). The latter transaction is exempt only when one charitable organization conveys property to another charitable organization;
- (b) transactions in which the deeds secure debt or other obligations;
- (c) transactions in which the deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded;
- (d) transactions in which the actual consideration is less than \$500;
- (e) transactions in which the deeds are tax deeds;
- (f) transactions in which the deeds are releases of property which is security for a debt or other obligation;
- (g) Deeds of Partition;
- (h) transactions made pursuant to mergers, consolidations or transfers or sales of substantially all of the assets of a corporation pursuant to plans of reorganization;
- (i) transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary corporation's stock;
- (j) transactions wherein there is an actual exchange of real property except that the money difference or money's worth paid from one of the other shall not be exempt from the tax;
- (k) transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States; and
- (I) a transfer by lease.

SECTION 7: The taxes imposed by this Ordinance shall not be Imposed on or transferred by an Executor or Administrator to a legatee, heir or distributee where the transfer is being made pursuant to will or by intestacy. The tax provided by this Ordinance shall further be exempt where the transaction is effected by operation of law or upon delivery or transfer in the following instances:

- 1. From a decedent to his executor or administrator;
- 2. From a minor to his guardian or from a guardian to his ward upon attaining majority;
- 3. From an incompetent to his conservator, or similar legal representative, or from a conservator or similar legal representative to a former incompetent upon removal of disability;
- 4. From a bank, trust company, financial institution, Insurance company, or other similar entity, or nominee, custodian, or trustee therefore, to a public officer or commission, or person designated by such officer or commission or by a court, in the taking over of its assets, in whole or In part, under state or federal law regulating or supervising such institutions, nor upon redelivery or retransfer by any such transferee or successor thereto;
- 5. From a bankrupt or person in receivership due to insolvency to the trustee in bankruptcy or receiver, from such receiver to such trustee or from such trustee to such receiver, nor upon redelivery or retransfer by any such transferee or successor thereto:
- 6. From a transferee under paragraphs 1 to 5, inclusive, to his successor acting in the same capacity, or from one such successor to another;
- 7. From a foreign country or national thereof to the United States or any agency thereof, or to the government of any foreign country directed pursuant to the authority vested In the president of the United States by Section 5 (b) of the Trading with the Enemy Act (40 Stat. 415), as amended by the First War Powers Act (55 Stat 839),
- 8. From trustees to surviving, substitute, succeeding or additional trustees of the same trust;
- 9. Upon the death of a joint tenant or tenant by the entirety, to the survivor or survivors.

You may be required to provide certain evidence setting forth facts to substantiate the exemption from tax.