



3600 Kirchoff Road
Rolling Meadows
Cook County, Illinois
60008-2498
(847) 394-8500
FAX (847) 394-8710

REAL ESTATE TRANSFER TAX FORM

(For Office Use Only)

Stamp # _____

Vehicle Stickers ☐

ADDRESS OF PROPERTY: _____

Name of Seller (Please print) _____

Address of Seller _____

Signature of Seller or Agent _____

Name of Buyer (Please print) _____

Address of Buyer _____

Signature of Buyer or Agent _____

OPTIONAL INFORMATION: Age of Seller (Head of Household): 18-29 ☐ 30-44 ☐ 45-54 ☐ 55-64 ☐
PLEASE CHECK ONE 65 or Over ☐

REAL ESTATE TRANSFER TAX DECLARATION

Date of Deed: _____ Permanent Real Estate Index No.: _____

Full Consideration: _____ Amount of Tax (\$3 PER \$1,000) _____

(Rounded to Next Full Dollar – on contracts after 6/1/92)

WILL THE PROPERTY BE THE BUYER'S PRINCIPAL RESIDENCE? ____YES ____NO

CERTIFICATE OF EXEMPTION (See reverse side for list of allowable exemptions)

PROCESSING FEE: \$ 50.00 (Effective 12/6/11)

Pursuant to Section 102-95 of Ordinance No. 94-05, the undersigned _____,
hereby states that the deed from: _____

to: _____, dated _____

is exempt from the City of Rolling Meadows Real Estate Tax as follows: _____. (Please write in the
number that relates to your type of exempt transaction from the table on the back of this form.)

State facts showing applicability of Exemption of Deed: _____

_____.

We hereby declare the full actual consideration and above facts in this declaration to be true and correct.

Date: _____ Signature _____

Types of Transfers that qualify for Exemption for Real Estate Transfer Tax

Please note which number applies to your type of exempt transaction and list that number on the reverse side of this form.

- 1) Transfers of real property made prior to July 1, 1988, where the deed was recorded after that date, or assignments of beneficial interest in real property dated prior to July 1, 1988, where the assignment was delivered on or after July 1, 1988.
- 2) Transfers involving real property acquired by or from any governmental body.
- 3) Transfers in which the deed, assignment, or other instrument of transfer secures debt or other obligations.
- 4) Transfers in which the deed, assignment, or other instrument of transfer, without additional consideration, confirms, corrects, modifies, or supplements a deed, assignment, or other instrument of transfer previously recorded or delivered.
- 5) Transfers in which the transfer price is less than \$500.00.
- 6) Transfers in which the deed is a tax deed.
- 7) Transfers in which the deed, assignment, or other instrument of transfer releases property which secures debt or other obligations.
- 8) Transfers in which the deed is pursuant to a court decree.
- 9) Transfers between a subsidiary corporation and its parent or between subsidiary corporations of a common parent either pursuant to a plan of merger or consolidation or pursuant to a plan of reorganization providing for the sale of substantially all of the seller's assets.
- 10) Transfers from a subsidiary corporation to its parent for no consideration other than the cancellation or surrender of the subsidiary's stock and transfers from a parent corporation to its subsidiary for no consideration other than the issuance or delivery to the parent of the subsidiary's stock.
- 11) Transfers made pursuant to a confirmed plan of reorganization as provided under section 1146(c) of Chapter 11 of the United States Bankruptcy Code of 1978, as amended.
- 12) Transfers in which the deed or other instrument of transfer is issued to the mortgagee or secured creditor pursuant to a mortgage or security interest foreclosure proceeding or sale or pursuant to a transfer in lieu of foreclosure.

**CITY OF
ROLLING MEADOWS
3600 KIRCHOFF ROAD
ROLLING MEADOWS, ILLINOIS 60008
PHONE: 847/394-8500 FAX: 847/394-8710**

Transfers Subject to Real Estate Transfer Tax

1. On Inter-City moves, the tax, minus \$50.00, is refundable. Please request form from the City.
2. Complete Real Estate Transfer Tax Declaration
3. Seller must call Water Billing for a final reading of water usage. This reading should be scheduled one or two days before closing so that a final bill can be calculated.
4. When you are ready to have the deed stamped:
 - A. Provide the City with a **copy** of the deed.
 - B. Provide the City with a **copy** of the State of Illinois Declaration.
 - C. Provide the City with a completed Declaration form for Rolling Meadows.
 - D. Be prepared to pay the tax (\$3.00 per \$1,000 of the full consideration price).
 - E. Be prepared to pay final water, sewer and garbage bill and any other debts due the City.
Exception: Water bills for most condominiums are usually paid by the Condominium Association.

Exemptions

1. Complete Certificate of Exemption **And pay the processing charge of \$50.00 (as of December 6, 2011)**
2. Seller should call Water Billing for a final reading of water usage. This reading should be scheduled one or two days before closing so that a final bill can be calculated. Exception: If owner remains in possession, final reading is not required.
3. When you are ready to have the deed stamped:
 - A. Provide the City with a completed Certificate of Exemption.
 - B. Be Prepared to pay final water, sewer and garbage bill if required.
 - C. Provide the City with a **copy** deed.

The Finance Department is available for these Transfers on weekdays between the hours of 8:00 a.m. to 4:00 p.m.

THIS IS A LISTING OF PALATINE ADDRESSES WHICH ARE ROLLING MEADOWS JURISDICTION, AND ARE SUBJECT TO THE ROLLING MEADOWS REAL ESTATE TRANSFER TAX.

Amaarja Ct.
Angeline Ct.
Arlingdale Ct. & Dr.
Benton
Bent Creek Ct.
Brockway Dr.
Brookview Ln.
Bryant Ave
Burr Oak Court
N. Corona Dr.
S. Corona Dr.
Cold Spring Ct.
Deepwoods Ln.
Dupont
Edgar St. (3025)
Emerson
Euclid Ave.
Fairfax Ave. (3960 & 3980) (4601 & 4620 & 4640) (4700 - 4787)
Grove Rd.
Havenwood Ct.
Highland Dr.
Josephine Ct.
Lisa Ct.
Mallory Ct.
Meacham (3400, 3410) - (2731-3001)
New Bridge Ct.
Old Plum Grove Rd.
Plum Blossom Trail
Plum Grove Rd.
Prairie Ln.
Quentin Rd.
Rhiannon Ct.
Stacy Ct.
Still Water Ct.
Sunset Ct. & Dr.
Tall Trees Ct.
Vermont St. West
Villa Circle Dr.
West Frontage Rd.
West Old Plum Grove Rd.
Woodcliff Ln.