## CONFIDENTIAL DISCLOSURE AGREEMENT Effective Date: 3/19/2015

This Confidential Disclosure Agreement (the "Agreement") is entered into by and between Syndicated Patent Acquisitions Corp. ("SynPat"), and IPOfferings LLC (hereinafter "Potential Member of the Open Licensing Community").

For the purpose of <u>exploring potential joining to the Open Licensing Community</u> (the "Purpose"), the parties may disclose to each other certain confidential information that is in writing and identified as Confidential information, relating thereto, that the disclosing party wants to keep confidential; therefore, the parties agree as follows:

- 1. A party receiving information from the other party agrees that for a period of twelve (12) months from the Effective Date, it will not use or disclose the information, except: (a) as may be necessary to advance the Purpose, or (b) in the event that such information (i) comes into the public domain through no fault of the recipient; (ii) is already known to the recipient at the time of disclosure; (iii) is lawfully otherwise learnt or independently developed by the recipient; or (iv) is required to be disclosed by law.
- 2. Each party acknowledges that a breach of its obligations hereunder may result in irreparable harm to the other party, and therefore agrees that upon such breach or threat thereof, the other party shall be entitled to specific performance and other injunctive relief without posting a bond, and in the event of disclosures required by court order, it shall promptly notify the other party of the proceeding.
- 3. This Agreement supersedes all prior discussions and writings and constitutes the entire agreement between the parties with respect to the subject matter hereof. This Agreement shall be binding upon the successors and assigns of the respective parties, and may not be modified except by an instrument in writing signed by both parties.

Uzi Aloush, CEO

SynPat

IPOfferings Lid Ehrlieten-Prosident