

LOGAN PATENT PORTFOLIO

Prospectus



- ✚ Medical Records management technology
 - “The Toll Booth through Health Care”
 - Allows a patient limited access to review and change his online medical record
 - Gives doctor full access to the online records
 - Also includes security features
- ✚ Intellectual property includes
 - 2 issued US Patents
- ✚ Seeking either buyer or contingent law firm



February 28, 2015

All offers for the purchase or assistance in the monetization of the Logan Patent Portfolio are to be made through New England Intellectual Property, LLC, 291 Main Street, West Newbury, MA 01985, the exclusive broker for this property. Please contact **Richard Baker** at **978-363-1700** or rbaker@newenglandip.com for more information. There is no binding offer to sell until a definitive agreement is executed. Owner Carmen Logan reserves the right to accept any offer or no offer, and the assets are sold “as-is” with no warrantee whatsoever regarding validity, use, scope, enforceability, or market value. The description provided herein represents a reasonable effort to describe the assets at this point in time. No promise is made to update this information should it change, but we reserve the right to revise our analysis should new information be discovered. Copyright 2015 New England Intellectual Property, LLC.

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A. Asset Sale Description

With the implementation of Obamacare rolling out its requirements for universal electronic medical records, the market for medical record software is huge, requiring multiple records for every man, woman, and child in the United States. Every doctor needs medical records software, and many of these software implementations also allow the patient some electronic access to their medical records. All of the new regulations created a \$23 Billion medical records software market in 2013.

The Logan Patent Portfolio addresses the desires of patients to have some access to their medical records as their doctors are required to place the patients' medical records online. Developed in the early 2000s, the Logan Patent Portfolio is years ahead of the regulatory requirements of Obamacare.



This portfolio would be an excellent asset for medical records software companies such as Epic, eClinicalWorks, McKesson, Cerner, Allscripts, or other medical records companies.

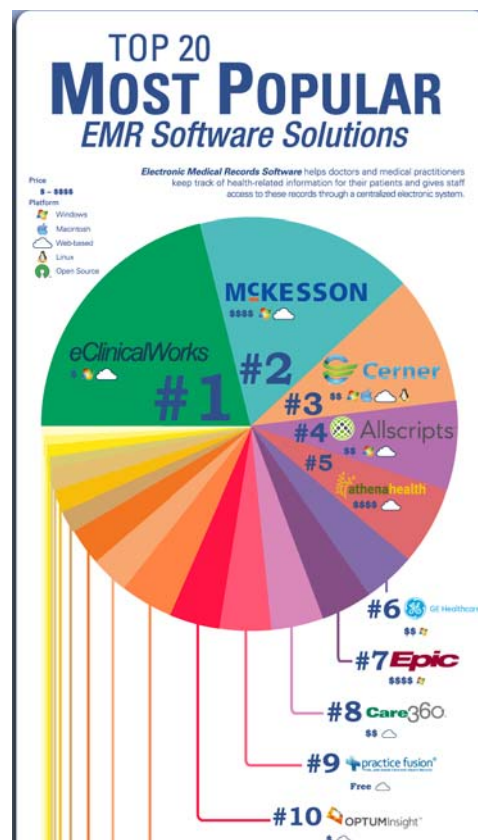
In addition to the sale of the portfolio, Mr. Logan will entertain other options for the monetization of this portfolio, including proposals from contingency law firms.

NUMBER	TITLE	Inventor
US Patent RE42,246 (formerly US Patent 7,039,628)	Portable Health Care History Information System	Carmen Logan, Jr
US Patent 7,640,271	System for Maintaining Patient Medical Records for Participating Patients	Carmen Logan, Jr

B. Market Analysis

The electronic medical records industry recorded sales of about \$23 billion in 2013, with 90 percent of the revenues focused on the top ten companies in the industry: Epic (Verona, WI), MEDITECH (Westwood, MA), CPSI (Mobile, AL), Cerner (Kansas City, MO), McKesson (San Francisco, CA), Healthland (Minneapolis, MN), Siemens (Germany), Healthcare Management Systems (Richmond, VA), Allscripts (Chicago, IL) and NextGen Healthcare (Irvine, CA). With 12-30 percent of the medical providers unhappy with their medical records software, the industry is poised for continued growth and turnover of accounts. According to a KLAS report, just three of these vendors expanded their market share in 2013 — Epic, Cerner and MEDITECH — which together account for more than half of the acute care EHR market.

Many of these medical records providers also include a patient portal to allow patients a window into their health records and with the ability to modify certain aspects of the medical records. The Technology Advice EHR Buyer's Guide cites a 2012 KLAS study that found that 57% of providers had already implemented patient portals. Given this, we estimate that the market covered by the technology outlined in the Logan Patent Portfolio to be in the \$10 Billion per year range.



C. Intellectual Property Portfolio

The Logan Patent Portfolio consists of two US Patents.

1. US Patent RE42,246 and US Patent 7,039,628

US Patent RE42,246 is a Reissue Patent based on US Patent 7,039,628. This patent describes a system for maintaining medical records on a server where both the patient and the physician have password protected views into the medical records via a network. The physician can view and change the entire medical record for the patient. The patient can view and change a subset of the medical record. Products in this technology class include Partners Healthcare's Patient Gateway portal, eClinicalWorks, McKesson, Cerner, Allscripts, or other medical records companies.

Function	US RE 42,246 Description
Priority	April 21, 2004
Claims	1 independent, 7 overall
Filing Date	April 21, 2004
Issue Date	March 22, 2011
Term Extension	0 days
Maintenance Fees	12 th year due May 2, 2018
Prosecution History	One office action prior to notice of allowance
Forward References	None yet
Entity	Micro Entity

Function	US 7,039,628 Description
Priority	April 21, 2004
Claims	1 independent, 10 overall
Filing Date	April 21, 2004
Issue Date	May 2, 2006
Term Extension	0 days
Maintenance Fees	Superseded by Reissue RE42,246
Prosecution History	Four office actions and one RCE prior to notice of allowance
Forward References	32 forward references
Entity	Small Entity

2. US Patent 7,640,271

US Patent 7,640,271 is a Divisional Patent based on US Patent 7,039,628. It describes a system for maintaining medical records on a server where both the patient and the physician have password protected views into the medical records via a network. The physician can view and change the entire medical record for the patient. The patient can view and change a subset of the medical record. Products in this technology class include Partners Healthcare's Patient Gateway portal, eClinicalWorks, McKesson, Cerner, Allscripts, or other medical records companies.

Function	US 7,640,271 Description
Priority	April 21, 2004
Claims	2 independent, 19 overall
Filing Date	April 28, 2006
Issue Date	December 29, 2009
Term Extension	320 days
Maintenance Fees	8 th year due December 29, 2018
Prosecution History	Five office actions and two RCEs prior to notice of allowance
Forward References	5 forward references
Entity	Small Entity

D. Licenses and encumbrances

Rights to use the technology in the Logan portfolio may have been licensed (a possible implied license) to the County of Onondaga, NY for specific software supplied by Mr. Logan's Medical Data Recovery Source company under a software development agreement, although specific license terms are not explicitly listed in that Agreement.

Carmen Logan, Jr. is seeking a license back to all of the intellectual property in any arrangement regarding these patents.

Carmen Logan is the owner of 100% of the interests in these assets as the inventor, and has never assigned the patent rights to another party.



E. Meet the inventor

The Logan Patent Portfolio came out of the frustration that Carmen Logan felt when his mother was sick back in 1990. With each of the numerous trips to the doctors, labs, and hospitals, Carmen had to fill out forms describing his mother's conditions. He asked if the medical history was shared electronically between the primary care doctor, each of the specialists, the labs and the hospitals, and Mr. Logan was told that each office kept their own medical records for each patient. This meant that little information was shared between the doctors, and that the patient was responsible for providing all of the medical background to each new specialist.

Knowing that there was a better way, serial entrepreneur Carmen Logan organized a group of friends into a company, raised money to fund the organization, and hired engineers to solve the medical records problem. For most of a decade, they tried one solution after another to find a way to coordinate the medical records between various medical organizations, until finally coming to a solution in the early 2000s that was optimal. In 2004, Carmen filed the original patent application that led to the Logan Patent Portfolio. With the patent application on file, Carmen's company, Medical Data Recovery Source (MDRS) entered into a contract with the New York County of Onondaga to provide a system for maintaining medical records, and created Onondaga's medical records system.

Carmen Logan, Jr., Owner/Inventor



Carmen Logan is a serial entrepreneur, forming over 17 businesses over the course of his 55 year career. Educated at Syracuse University, he has maintained contacts at the school for many decades, drawing on the expertise of the University for business and technical advice. Carmen continues to be the active owner in privately held Carmen Logan Jr Enterprises, Inc., a company he founded in 1960.

F. How to make an offer

The Logan Portfolio is offered to a number of companies interested in acquiring or monetizing patents in the medical records markets. All offers to purchase these assets or to assist in monetization must be in writing, and Carmen Logan, Jr. reserves the right to accept any offer or no offer. The assets are sold “as-is” with no warranty whatsoever regarding validity, use, scope, enforceability, or market value. Buyers are expected to perform adequate due diligence on the assets to determine the value to their own organizations. This prospectus is provided as assistance to buyers and all information herein should be independently verified. It is expected that the purchase of these assets will either cumulate in (1) a definitive Asset Purchase Agreement accompanied by an Assignment Agreement in exchange for payment or (2) an engagement letter for the monetization of these assets.

The Logan Patent Portfolio is exclusively offered through:

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