



To
Mr./Mrs./Ms, iyappan
FFF1616
bangalore

Date : 10-02-2020

Sub : Increment Letter

Dear iyappan,

After reviewing you performance, management has decided to give increment, effective from 01-Sep-2018 & your new CTC will be Rs. 322584/- (PA). This letter serves as your final increment and the copy of the same is being sent to the payroll department for further proceedings. It is a pride for us to have an employee like to you who have taken organization's success to greater heights. We wish that you will continue to work with the same dedication in future also. Note: Salary Annexure enclosed.

For : Fretus Folks India Pvt Ltd.



Authorized Signatory

I accept:

Signature and Date



Annexure - 1

Components	Monthly salary	Annual salary
Basic	332	3984
HRA	434	5208
Conveyance	43	516
Medical Reimbursement	46	552
Special Allowance	444	5328
Other Allowance	456	5472
Gross Salary	546554	6558648
Employee PF @ 12%	546	6552
Employee ESIC @ 1.75%	56	672
PT	546	6552
Total Deduction	45665	547980
Take-home	45654	547848
Employer PF	456	5472
Employer ESIC	456	5472
CTC	56	672

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