



To
Mr./Mrs./Ms, iyappan
FFF1616
bangalore

Date : 10-02-2020

Sub : Increment Letter

Dear iyappan,

After reviewing your performance, management has decided to give increment, effective from 01-Sep-2018 & your new CTC will be Rs. 322584/- (PA). This letter serves as your final increment and the copy of the same is being sent to the payroll department for further proceedings. It is a pride for us to have an employee like you who have taken organization's success to greater heights. We wish that you will continue to work with the same dedication in future also. Note: Salary Annexure enclosed.

For : Fretus Folks India Pvt Ltd.



Authorized Signatory

I accept:

Signature and Date

FRETUS FOLKS INDIA PVT.LTD

M 20, 3rd Floor, UKS Heights, Sector XI, Jeevan Bhima Nagar
Bangalore- 560075, Ph: 080-43726370, www.fretusfolks.com



Annexure - 1

| Components | Monthly salary | Annual salary |
|-----------------------|----------------|---------------|
| Basic | 332 | 3984 |
| HRA | 434 | 5208 |
| Conveyance | 43 | 516 |
| Medical Reimbursement | 46 | 552 |
| Special Allowance | 444 | 5328 |
| Other Allowance | 456 | 5472 |
| Gross Salary | 546554 | 6558648 |
| Employee PF @ 12% | 546 | 6552 |
| Employee ESIC @ 1.75% | 56 | 672 |
| PT | 546 | 6552 |
| Total Deduction | 45665 | 547980 |
| Take-home | 45654 | 547848 |
| Employer PF | 456 | 5472 |
| Employer ESIC | 456 | 5472 |
| CTC | 56 | 672 |

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