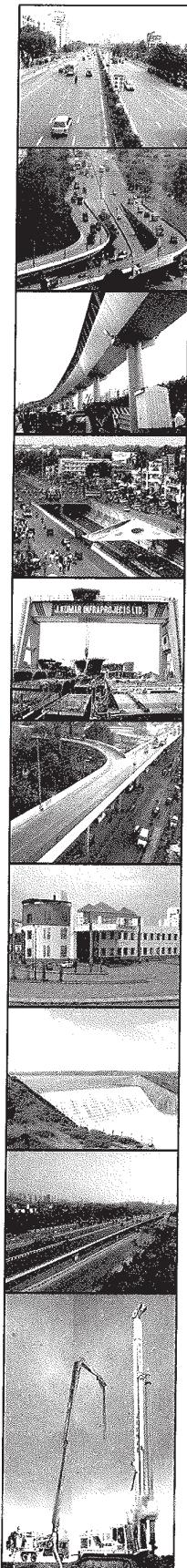


Statement of Audited Financial Results for the Financial Year Ended 31st March, 2015

(Rs. In Lacs)

| | Particulars | 3 months ended (31/03/2015)* | Preceding 3 months ended (31/12/2014) | Corresponding 3 months ended (31/03/2014) in the previous year | Year Ended (31/03/2015) | Previous Year Ended (31/03/2014) |
|-----------|---|---------------------------------|---|---|----------------------------|--|
| | | Audited | (Unaudited) | Audited | Audited | Audited |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 39,336.83 | 29,674.22 | 44,974.95 | 131,863.09 | 116,887.70 |
| | (b) Other Operating income | 959.39 | 668.89 | 496.81 | 2,455.47 | 1,790.19 |
| | Total income from operations (net) | 40,296.22 | 30,343.11 | 45,471.76 | 134,318.56 | 118,677.89 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 23,981.71 | 15,582.84 | 33,925.30 | 76,088.26 | 80,088.17 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 663.70 | 1,720.00 | (5,581.11) | 3,844.70 | (11,885.07) |
| | (c) Employee benefits expense | 2,284.63 | 1,775.51 | 2,065.60 | 7,406.25 | 7,730.30 |
| | (d) Labour Charges | 2,602.59 | 2,589.19 | 3,839.35 | 10,250.71 | 11,609.85 |
| | (e) Depreciation and amortisation expense | 1,260.53 | 1,241.64 | 1,122.68 | 4,735.23 | 3,476.02 |
| | (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 3,971.11 | 2,711.40 | 3,932.44 | 11,672.90 | 10,552.66 |
| | Total Expenses | 34,764.27 | 25,620.58 | 39,304.27 | 113,998.05 | 101,571.93 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 5,531.95 | 4,722.53 | 6,167.49 | 20,320.51 | 17,105.96 |
| 4 | Other income | 548.81 | 243.61 | 436.17 | 1,304.82 | 1,081.27 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 6,080.76 | 4,966.14 | 6,603.66 | 21,625.33 | 18,187.23 |
| 6 | Finance costs | 2,305.14 | 1,838.70 | 1,826.85 | 7,676.30 | 5,763.72 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 3,775.62 | 3,127.44 | 4,776.82 | 13,949.03 | 12,423.51 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 3,775.62 | 3,127.44 | 4,776.82 | 13,949.03 | 12,423.51 |
| 10 | Tax expense | 1,042.13 | 738.39 | 1,647.31 | 4,510.41 | 4,018.26 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 2,733.49 | 2,389.05 | 3,129.52 | 9,438.62 | 8,405.25 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 2,733.49 | 2,389.05 | 3,129.52 | 9,438.62 | 8,405.25 |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 2,733.49 | 2,389.05 | 3,129.52 | 9,438.62 | 8,405.25 |

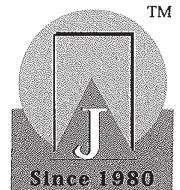


J. Kumar Infraprojects Ltd.

CIN No. L74210MH1999PLC122886

We dream ... So we achieve...

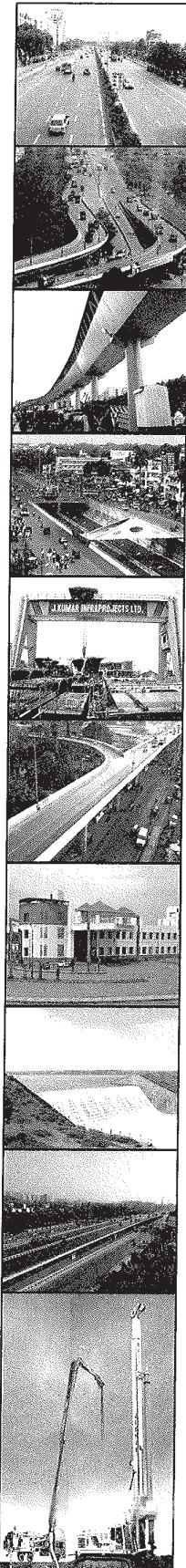
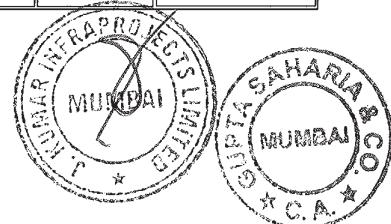
Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax : 91-22-2673 0814. E-mail : info@jkumar.com Website: www.jkumar.com



J. Kumar

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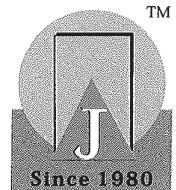
| | Particulars | 3 months ended (31/03/2015)* | Preceding 3 months ended (31/12/2014) | Corresponding 3 months ended (31/03/2014) in the previous year | Year Ended (31/03/2015) | Previous Year Ended (31/03/2014) |
|----|--|---------------------------------|---|---|----------------------------|--|
| | | Audited | (Unaudited) | Audited | Audited | Audited |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 3,222.62 | 3,222.62 | 2,780.12 | 3,222.62 | 2,780.12 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 75,686.11 | 54,748.63 |
| 19 | Earnings per share (before extraordinary items) (of Rs. / each) (not annualised): | | | | | |
| | (a) Basic (in Rs./per Share) | 8.48 | 7.41 | 11.26 | 31.71 | 30.23 |
| | (b) Diluted (in Rs./per Share) | 8.48 | 7.41 | 11.26 | 31.71 | 30.23 |
| 19 | Earnings per share (after extraordinary items) (of Rs. / each) (not annualised): | | | | | |
| | (a) Basic (in Rs./per Share) | 8.48 | 7.41 | 11.26 | 31.71 | 30.23 |
| | (b) Diluted (in Rs./per Share) | 8.48 | 7.41 | 11.26 | 31.71 | 30.23 |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | Number of shares | 15,778,428 | 15,778,428 | 11,857,178 | 15,778,428 | 11,857,178 |
| | - Percentage of shareholding | 48.96% | 48.96% | 42.65% | 48.96% | 42.65% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 24.32% | 24.32% | 25.09% | 24.32% | 25.09% |
| | - Percentage of shares (as a % of the total share capital of the company) | 12.41% | 12.41% | 14.39% | 12.41% | 14.39% |
| b) | Non - encumbered | | | | | |
| | - Number of shares | 12,447,777 | 12,447,777 | 11,944,027 | 12,447,777 | 11,944,027 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 75.68% | 75.68% | 74.91% | 75.68% | 74.91% |
| | Percentage of shares (as a % of the total share capital of the company) | 38.63% | 38.63% | 42.96% | 38.63% | 42.96% |



J. Kumar Infraprojects Ltd.

CIN No. L74210MH1999PLC122386 We dream ... So we achieve...

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Ph.: +91-22-6774 3555. Fax : 91-22-2673 0814. E-mail : info@jkumar.com Website: www.jkumar.com



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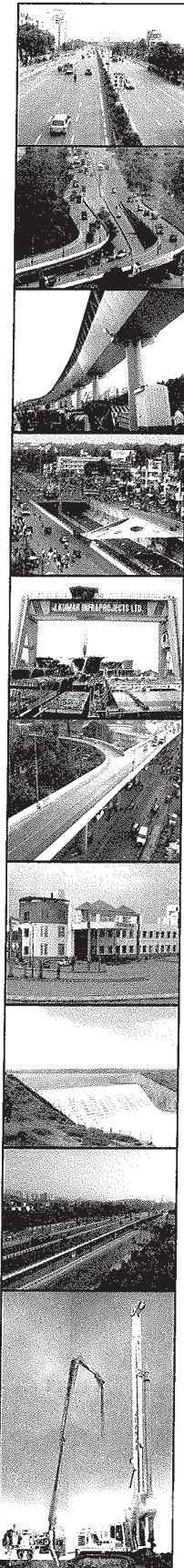
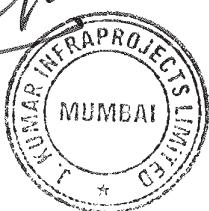
| | Particulars | 3 Months Ended 31/03/2015 |
|----------|--|------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

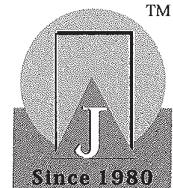
NOTES:-

1. The above results have been Reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on Friday 29th May, 2015.
- *2. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. During the year company has issued and allotted 44,25,000 equity shares of face value Rs. 10/- each to Qualified Institutional Investors at a price of Rs. 309.98 per equity share including a premium of Rs. 299.98 per equity share aggregating to Rs. 137.17 Crores, in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013, the proceeds have been fully utilised as per objects of the Issue.
4. The Board of Directors has recommended Dividend of Rs. 4.00 per equity share (40%) on the Face Value of Rs.10/- per Equity Share subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
5. During the Year, the Company has revised depreciation rate on fixed assets as per the useful life specified in Schedule II of the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of Rs. 44.87 Lacs on account of assets whose useful life was already over as on 1st April,2014 and deferred tax Rs.15.25 Lacs thereon have been adjusted to General reserves.
6. In accordance with the requirements of the Clause 41 of the Listing Agreement Statutory Auditor have performed an audit of the financial results of the Company for the year ended 31st March, 2015. There are no qualifications in the audit report issued for the aforesaid year.
7. Provision for Tax includes Current Tax and Deferred Tax.
8. The company has a single business segment namely Construction.
9. The figures for the previous year have been re-grouped and/or rearranged wherever considered necessary.

For J. Kumar Infraprojects Limited


 Jagdishkumar M. Gupta
 Executive Chairman
 DIN:01112887
 Date: 29th, May 2015
 Place: Mumbai





J. Kumar

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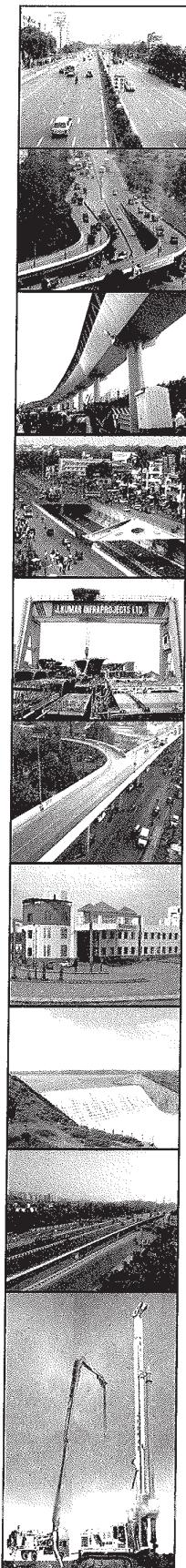
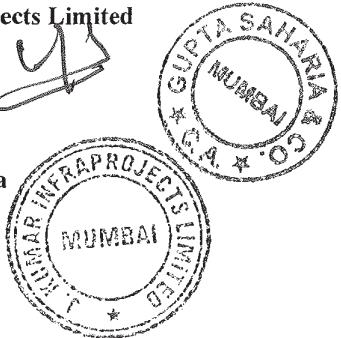
Statement of Assets and Liabilities

(Rs. in lacs)

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|-------------------|-------------------|
| | Audited | Audited |
| I. EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 3,222.62 | 2,780.12 |
| (b) Reserves and surplus | 75,686.11 | 54,748.63 |
| 2 Share application money pending allotment | - | - |
| 3 Non-current liabilities | | |
| (a) Long-term borrowings | 5,334.12 | 13,500.45 |
| (b) Deferred tax liabilities (Net) | 1,310.97 | 705.81 |
| (c) Long-term provisions | 139.52 | 59.55 |
| 4 Current liabilities | | |
| (a) Short-term borrowings | 38,027.36 | 32,238.91 |
| (b) Trade payables | 13,549.11 | 18,174.11 |
| (c) Other current liabilities | 30,088.63 | 41,433.71 |
| (d) Short-term provisions | 1,864.40 | 1,664.64 |
| TOTAL | 169,222.85 | 165,305.92 |
| II. ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 43,006.56 | 32,552.70 |
| (ii) Capital work-in-progress | 6,326.30 | 17,521.35 |
| (b) Non-current investments | 112.91 | 229.25 |
| (c) Other non-current assets | 18,557.90 | 14,142.61 |
| 2 Current assets | | |
| (a) Inventories | 54,308.48 | 56,580.59 |
| (b) Trade receivables | 20,084.25 | 13,197.61 |
| (c) Cash and Bank balance | 15,482.86 | 12,124.24 |
| (d) Short-term loans and advances | 7,966.60 | 14,204.05 |
| (e) Other current assets | 3,376.98 | 4,753.51 |
| TOTAL | 169,222.84 | 165,305.92 |

For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
 Executive Chairman
 DIN:01112887
 Date: 29th, May 2015
 Place: Mumbai



Gupta Saharia & Co.

Chartered Accountants

Independent Auditors' Report

To the Members of
J. Kumar Infraprojects Limited

Report on Financial Statements

1. We have audited the accompanying financial statements of **J. Kumar Infraprojects Limited** ("the Company"), which comprise the Balance Sheet as at March 31st, 2015, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management and Board of Directors of the Company are responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Gupta Saharia & Co.

Chartered Accountants

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2015, its profit and its Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

8. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014;
- e. On the basis of written representations received from the directors as at March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.
- f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long term contract including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund.

For Gupta Saharia and Co.
Chartered Accountants
FRN: 103446W


Pawan Gupta
Partner
Membership No. : 071471



Place: Mumbai

Date: 29th May, 2015

Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

Email : scsaharia@yahoo.com / suresh.saharia@guptasaharia.com

Branches At : Borivali • Kolkata • Website: www.guptasaharia.com

Gupta Saharia & Co.

Chartered Accountants

The Annexure referred to in paragraph 7 our report of the even date to the members of J. Kumar Infraprojects Limited on the accounts of the company for the year ended 31st March 2015 on the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets;

(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification.
- 2 (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. The frequency of the verification is reasonable.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company has maintained proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase of inventory and fixed assets and for sale of goods and services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanation given to us, no major weakness has been noticed or reported.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
6. We have reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013, and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however have not made a detailed examination of the records with a view to determine whether they are accurate or complete however, Cost Audit has been prescribed for the company and cost audit has been conducted by the Cost Auditor.
7. (a) According to the information and explanation given to us and based on the records of the company examined by us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Employee Provident Fund, Employee State Insurance Scheme, Income tax, VAT, Service Tax, Excise duty, Custom duty, Cess and other statutory dues, as applicable.

(b) According to the information and explanation given to us and based on the records of the company examined by us, there are no dues of Employee Provident Fund, Employee State Insurance Scheme, Income tax, Wealth tax, VAT, Service Tax, Excise duty, Custom duty which have not been deposited on account of any disputes.



Gupta Saharia & Co.

Chartered Accountants

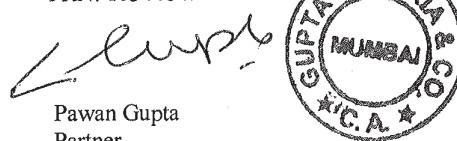
As informed to us the Company is having disputed statutory liability as under :

| Nature of Dues | Assessment Year | Amount (Rs. In Lacs) | Forum where dispute is pending |
|----------------|------------------------|----------------------|------------------------------------|
| Income Tax | 2007 – 08 to 2012 - 13 | 1,833.00 | CIT (Appeal) and Assessing Officer |

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund.

8. The Company does not have any accumulated losses and has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to financial institutions and banks.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from banks or financial institutions.
11. According to the information and explanations given to us the Company has applied the term loans for the purpose for which the same was obtained.
12. Based on the audit procedures performed and the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For Gupta Saharia and Co.
Chartered Accountants
FRN: 103446W



Pawan Gupta
Partner
Membership No. : 071471

Place: Mumbai
Date: 29th May, 2015

Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

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