

29th July, 2025

To,

Department of Corporate Services, BSE Ltd, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001, Maharashtra Scrip Code: 532940	The Listing Department National Stock Exchange of India Ltd Plot No. C/1, G- Block, Bandra- Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra Scrip Name: JKIL
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Sub: Outcome of the Meeting of the Board of Directors of the Company held on Tuesday, 29th July, 2025

Dear Sir,

With reference to the intimation submitted to the Exchange dated 18th July, 2025, for schedule of the Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter referred to as the "SEBI Listing Regulations") this is to inform that the **Board of Directors in their meeting held today, i.e. on Tuesday, 29th July, 2025**, which commenced at 01:00 P.M. and concluded at 02:30 P.M., *inter-alia* considered and approved the following:

1. The Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit Committee. The Unaudited Financial Results will be made available at www.jkumar.com, website of the Company;
2. The 26th Annual General Meeting (AGM) of the Company will be held on Tuesday, 23rd September 2025 at 11:00 A.M. (I.S.T.) at Vaishnavi Banquets, Gokul Arkade Building, Opp. Garware Chowk, Next to RBL Bank, Vile Parle (E), Mumbai- 400 057, Maharashtra.
3. In pursuance of the Regulation 42 of the SEBI LODR Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from 17th September 2025 (Wednesday) to 23rd September 2025 (Tuesday) (both days inclusive) for the purpose of convening the 26th Annual General Meeting for the Financial Year ended as on 31st March, 2025 and determining the shareholders who are eligible for payment of Equity Dividend of ₹ 4.00 per Equity Share of face value of ₹ 5.00 each, as recommended by the Board of Directors of the Company, at their Meeting held on 20th May, 2025, subject to the approval by the Members at the forthcoming Annual General of the Company.

For J. Kumar Infraprojects Ltd.

Poornima
Poornima
Company Secretary

1





J. Kumar

ISO 9001:2015

ISO 14001:2015

OHSAS 18001:2007

Trading Window Re-open:

The trading window, for trading in securities of the Company by Designated Persons, which remained closed w.e.f. 01st July, 2025, will re-open on 01st August, 2025.

You are requested to kindly take note of the above.

for J. Kumar Infraprojects Ltd

Poornima
Poornima
Company Secretary



Enclosure: As Above





J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Standalone Unaudited Financial Results for the Quarter ended June, 2025

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Year ended 31-Mar-25
		30-Jun-25	31-Mar-25	30-Jun-24	
		Unaudited	Audited	Unaudited	
1	INCOME				
1	Revenue from operations	1,47,865.57	1,63,274.28	1,28,149.78	5,69,348.77
2	Other income	1,088.15	987.81	885.30	3,300.10
3	Total Income (1+2)	1,48,953.73	1,64,262.09	1,29,035.08	5,72,648.87
4	EXPENSES				
	a) Cost of construction materials consumed	94,838.02	1,08,041.85	85,101.78	3,75,124.39
	b) Construction expenses	18,739.77	18,798.22	13,516.34	60,799.96
	c) Employee benefits expense	10,761.40	10,326.73	9,255.09	41,322.56
	d) Finance costs	3,835.41	4,274.82	3,260.25	15,508.69
	e) Depreciation expense	4,464.08	4,485.27	4,085.99	16,883.24
	f) Administrative & other expenses	1,912.45	2,599.79	1,855.02	9,461.89
	Total Expenses	1,34,551.12	1,48,526.68	1,17,074.46	5,19,100.73
5	Profit before exceptional items and tax (3-4)	14,402.60	15,735.42	11,960.62	53,548.15
	Exceptional Items				
6	Profit before tax	14,402.60	15,735.42	11,960.62	53,548.15
7	Tax expense:				
	Current tax	4,151.68	4,214.13	3,440.29	14,331.89
	Deferred tax	(22.52)	106.93	(121.42)	171.38
	Total tax expense	4,129.16	4,321.06	3,318.87	14,503.27
8	Profit after tax (6-7)	10,273.44	11,414.36	8,641.75	39,044.88
9	Other comprehensive income (OCI)				
	Items not to be reclassified to profit and loss in subsequent periods:				
	Remeasurement of gains (losses) on defined benefit plans	88.73	347.10	2.61	354.93
	Income tax effect	(22.33)	(87.37)	(0.66)	(89.34)
10	Total comprehensive income (8+9)	10,339.84	11,674.10	8,643.70	39,310.47
11	Paid - up equity share capital (Face value of ₹ 5/- each)	3,783.28	3,783.28	3,783.28	3,783.28
12	Other equity				
13	Earning per share (in ₹) Face value of ₹ 5/- each				
	(a) Basic	13.58	15.09	11.42	51.60
	(a) Diluted	13.58	15.09	11.42	51.60

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 29, 2025.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Limited Review for the Quarter ended June 30, 2025 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.

By Order of the Board

For J. Kumar Infraprojects Limited

Jagdishkumar M.Gupta
Executive Chairman

Date : July 29, 2025

Place : Mumbai



Todi Tulsysan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Review Report On standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
JKUMAR INFRAPROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **J. KUMAR INFRAPROJECTS LIMITED** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), which includes 26 Joint Operations of the Company consolidated on a proportionate basis, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in **Annexure A**:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of **10** joint operations included in the standalone unaudited interim financial information of the entities included in the Company, whose results reflect total revenues of **Rs. 44,522.26 Lakhs**, total net profit / (loss) after tax of **Rs. 397.96 Lakhs** and total comprehensive income/ loss of **Rs. 397.96 Lakhs** for the quarter ended June 30, 2025, as considered in the respective standalone unaudited interim financial information of the entities included in the Company. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

7. We did not review the interim financial information of **16** joint operations included in the standalone unaudited interim financial information of the entities included in the Company, whose results reflect total revenues of **Rs. Nil**, total net profit / (loss) after tax of **Rs. Nil** and total comprehensive income/ loss of **Rs. Nil** for the quarter ended June 30, 2025, as considered in the respective standalone unaudited interim financial information of the entities included in the Company. The interim financial information of these joint operations have not been reviewed by their respective auditors and whose interim financial information have been furnished to us by the management of the company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Company. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Company.

Our conclusion on the Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

For TODI TULSYAN & CO.

CHARTERED ACCOUNTANTS

(FRN: 002180C)

Dilip Kumar

DILIP KUMAR

PARTNER

Membership No. 05475



Place: Mumbai

Dated: 29th July 2025

UDIN No: 25054515BMHCFS8988

Annexure A

Joint Operations:

S.no.	Name of JV's
1	J. Kumar - Speco (JV)
2	Supreme – J Kumar (JV)
3	J Kumar - Supreme (JV)
4	J Kumar - Shiva Engg (JV)
5	J Kumar – PBA (JV)
6	NCC – J Kumar (JV)
7	a J Kumar - J M Mhatre JV - Mumbai
	b J Kumar - J M Mhatre JV - Delhi
	c J Kumar - J M Mhatre JV - Mumbai
	d J Kumar - J M Mhatre JV - Mumbai
8	J Kumar – CTRG (JV)
9	J Kumar Chirag Jekin (JV)
10	J Kumar- Chirag - Babulal JV
11	J Kumar - Mukesh Brothers JV
12	J Kumar - Chirag - API JV
13	J Kumar - KR JV
14	J Kumar - Chirag - Navdeep JV
15	J Kumar- RPS JV
16	J Kumar- JKIPL & CCC JV
17	J Kumar - RK Indra JV
18	Ameya – J Kumar JV
19	NCC - J Kumar - SMC JV
20	a J KUMAR-MEPL JV - Mithi River
	b J KUMAR-MEPL JV - STP1
	c J KUMAR-MEPL JV - STP2
21	J Kumar - AICPL (JV)
22	J Kumar - Azvirt (JV)
23	J Kumar - RPS (JV) (Orange Gate)
24	J Kumar - NCC (JV) (VDCR)
25	J Kumar - SMC (JV)
26	J Kumar - NCC GMLR (JV)





J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India
Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Consolidated Audited Financial Results for the Quarter ended June 30, 2025

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Year ended 31-Mar-25 Audited
		30-Jun-25 Unaudited	31-Mar-25 Audited	30-Jun-24 Unaudited	
1	INCOME				
1	Revenue from operations	1,48,388.57	1,63,274.28	1,28,149.78	5,69,348.77
2	Other income	1,176.44	987.81	885.30	3,300.10
3	Total Income (1+2)	1,49,565.01	1,64,262.09	1,29,035.08	5,72,648.87
4	EXPENSES				
a)	Cost of construction materials consumed	94,976.73	1,08,041.85	85,101.78	3,75,124.39
b)	Construction expenses	18,944.97	18,798.22	13,516.34	60,799.96
c)	Employee benefits expense	10,845.25	10,326.73	9,255.09	41,322.56
d)	Finance costs	3,937.75	4,274.82	3,260.25	15,508.69
e)	Depreciation expense	4,464.08	4,485.27	4,085.99	16,883.24
f)	Administrative & other expenses	1,929.82	2,599.79	1,855.02	9,461.89
	Total Expenses	1,35,098.59	1,48,526.68	1,17,074.46	5,19,100.73
5	Profit before exceptional items and tax (3-4)	14,466.42	15,735.42	11,960.62	53,548.15
	Share of profit/(loss) of an associate / a joint venture (IV)	7.05	5.80	46.16	75.84
6	Profit before tax	14,473.47	15,741.21	12,006.77	53,623.98
7	Tax expense:				
	Current tax	4,151.68	4,214.13	3,440.29	14,331.89
	Deferred tax	(22.52)	106.93	(121.42)	171.38
	Total tax expense	4,129.16	4,321.06	3,318.87	14,503.27
8	Profit after tax (6 -7)	10,344.31	11,420.16	8,687.91	39,120.72
9	Other comprehensive income (OCI)				
	Items not to be reclassified to profit and loss in subsequent periods:				
	Remeasurement of gains (losses) on defined benefit plans	88.73	347.10	2.61	354.93
	Income tax effect	(22.33)	(88.68)	(0.66)	(89.34)
10	Total comprehensive income (8+9)	10,410.71	11,678.58	8,689.86	39,386.31
11	Profit attributable to:				
	Shareholder's of Company	10,334.74			
	Non-Controlling Interest	9.57			
12	Other Comprehensive income/(loss) attributable to:				
	Shareholder's of Company	66.40			
	Non-Controlling Interest	-	258.42	1.95	265.59
13	Total Comprehensive income attributable to:				
	Shareholder's of Company	10,410.71	11,678.58	8,689.86	39,386.31
	Non-Controlling Interest	9.57	-	-	-
14	Paid - up equity share capital (Face value of ₹ 5/- each)	3,783.28	3,783.28	3,783.28	3,783.28
15	Other equity				
	Earning per share (in ₹) Face value of ₹ 5/- each				
	(a) Basic	13.67	15.09	11.48	51.70
	(a) Diluted	13.67	15.09	11.48	51.70

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 29, 2025.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Limited Review for the Quarter ended June 30, 2025 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.

By Order of the Board

For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta

Executive Chairman

Date : July 29, 2025

Place : Mumbai



Todi Tulsysan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
J. KUMAR INFRAPROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **J. KUMAR INFRAPROJECTS LIMITED** ("the Parent") and its subsidiaries(the parent and its subsidiaries together referred to as the "Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended June 30, 2025 ("the Statement"), which includes 26 Joint Operations of the Group consolidated on a proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Annexure A:



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of **10** joint operations included in the standalone unaudited interim financial information of the entities included in the Group, whose results reflect total revenues of **Rs. 44,522.26 Lakhs**, total net profit / (loss) after tax of **Rs. 397.96 Lakhs** and total comprehensive income/ loss of **Rs. 397.96 Lakhs** for the quarter ended June 30, 2025, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also include the Parent's share of net profit/(loss) after tax of **Rs. 7.05 Lakhs** and total comprehensive income / loss of **Rs. 7.05 Lakhs** for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results, in respect of an associate, whose interim financial information have not been reviewed by us.

The consolidated unaudited financial results also include information of 2 subsidiaries, whose financial information reflects total revenues of **Rs. Nil** and **Rs. 611.28**, total net Profit after tax of **Rs. (0.06)** and **Rs. 63.87**, total comprehensive profit (net) of **Rs. (0.06)** and **Rs. 63.87** for the quarter ended June 30, 2025 respectively, as considered in the consolidated unaudited financial results, in respect of an subsidiaries, whose interim financial information have not been reviewed by us.

These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

7. We did not review the interim financial information of **16** joint operations included in the standalone unaudited interim financial information of the entities included in the Group, whose results reflect total revenues of **Rs. Nil**, total net profit / (loss) after tax of **Rs. Nil** and total



comprehensive income/ loss of Rs. **Nil** for the quarter ended June 30, 2025, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have not been reviewed by their respective auditors and whose interim financial information have been furnished to us by the management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the management of the Parent. According to the information and explanations given to us by the Management, the interim financial information of these entities is not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

For TODI TULSYAN & CO.
CHARTERED ACCOUNTANTS
(FRN: 002180C)



DILIP KUMAR
PARTNER
Membership No. 05475

Place: Mumbai
Dated: 29th July 2025
UDIN No: 25054575BMHCFT8424

Annexure A

Holding Company:

- 1) J. Kumar Infraprojects Limited

Associate:

- 1) J. Kumar – NCC Private Limited

Subsidiaries:

- 1) Odette Engineers Private Limited
- 2) Pranav Construction System Private Limited

Joint Operations:

S.no.	Name of JV's
1	J. Kumar - Speco (JV)
2	Supreme – J Kumar (JV)
3	J Kumar - Supreme (JV)
4	J Kumar - Shiva Engg (JV)
5	J Kumar – PBA (JV)
6	NCC – J Kumar (JV)
7	a J Kumar - J M Mhatre JV - Mumbai
	b J Kumar - J M Mhatre JV - Delhi
	c J Kumar - J M Mhatre JV - Mumbai
	d J Kumar - J M Mhatre JV - Mumbai
8	J Kumar – CTRG (JV)
9	J Kumar Chirag Jekin (JV)
10	J Kumar- Chirag - Babulal JV
11	J Kumar - Mukesh Brothers JV
12	J Kumar - Chirag - API JV
13	J Kumar - KR JV
14	J Kumar - Chirag - Navdeep JV
15	J Kumar- RPS JV
16	J Kumar- JKPL & CCC JV
17	J Kumar - RK Indra JV
18	Ameya – J Kumar JV
19	NCC - J Kumar - SMC JV
20	a J KUMAR-MEPL JV - Mithi River
	b J KUMAR-MEPL JV - STP1
	c J KUMAR-MEPL JV - STP2
21	J Kumar - AICPL (JV)
22	J Kumar - Azvirt (JV)
23	J Kumar - RPS (JV) (Orange Gate)
24	J Kumar - NCC (JV) (VDCR)
25	J Kumar - SMC (JV)
26	J Kumar - NCC GMLR (JV)

