

J. KUMAR INFRAPROJECTS LIMITED

Regd. Off: Unit no 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (West), Mumbai: - 400 053
Corp. Off: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (East), Mumbai - 400 057, Maharashtra. Phone: +91 22 67743555, Fax: +91 22 26730814, Email: info@jkumar.com, Website: www.jkumar.com, CIN No: L74210MH1999PLC122886

8th February, 2022

To,

The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Scrip Code: 532940

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Scrip Symbol: JKIL

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

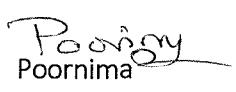
Ref: Press Release for the Un-Audited Financial Statements, for the third quarter and nine months ended as on 31st December, 2021

Dear Sir's,

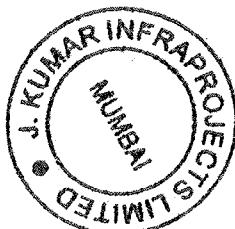
Pursuant to the above mentioned Regulations please find enclosed herewith the "Press Release" for the Un-Audited Financial Statements, , for the third quarter and nine months ended as on 31st December, 2021

Yours faithfully,

For J. Kumar Infraprojects Ltd


Poornima
Company Secretary

Enclosures: As Above





Investor Release

J. Kumar Infraprojects Limited Q3 & 9M FY22 Results Release

J Kumar delivers robust performance amidst challenging time

Revenue grew by 18% Y-O-Y in Q3 FY22

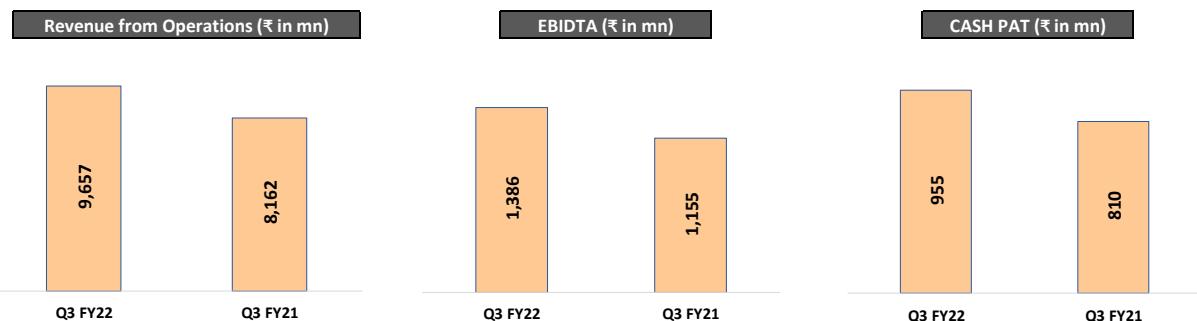
and 53% Y-O-Y in 9M FY22

Reduction in Gross Debt by ₹ 543 mn in 9M FY22 compared to FY21

Mumbai, February 8, 2022: J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. today announced its Unaudited Financial results for the quarter and nine months ended December 31, 2021.

Key Financial Highlights are as follows:

| Particulars (₹ In Mn) | Q3 FY22 | Q3 FY21 | Y-O-Y | 9M FY22 | 9M FY21 | Y-O-Y |
|--------------------------------|--------------|--------------|------------|--------------|--------------|-------|
| Revenue from Operations | 9,657 | 8,162 | 18% | 24,127 | 15,789 | 53% |
| EBIDTA | 1,386 | 1,155 | 20% | 3,454 | 2,070 | 67% |
| EBIDTA Margin | 14.3% | 14.1% | | 14.3% | 13.1% | |
| PBT | 823 | 617 | 33% | 1,793 | 441 | 306% |
| PBT Margin | 8.5% | 7.6% | | 7.4% | 2.8% | |
| PAT | 587 | 449 | 31% | 1,319 | 312 | 323% |
| PAT Margin % | 6.1% | 5.5% | | 5.5% | 2.0% | |
| Cash PAT | 955 | 810 | 18% | 2,410 | 1,377 | 75% |
| Cash PAT Margin % | 9.9% | 9.9% | | 10.0% | 8.7% | |





Standalone Performance highlights for Q3 FY22

Revenue from Operations for Q3 FY22 grew by 18% to ₹ 9,657 mn as compared to ₹ 8,162 mn in Q3 FY21.

EBIDTA for Q3 FY22 stood at ₹ 1,386 mn as compared to ₹ 1,155 mn in Q3 FY21. **EBIDTA margin** for Q3 FY22 stood at 14.3% as compared to 14.1% in Q3 FY21.

PBT for Q3 FY22 grew by 33% to ₹ 823 mn as compared to ₹ 617 mn in Q3 FY21. **PBT margin** for Q3 FY22 stood at 8.5% as compared to 7.6% in Q3 FY21.

PAT for Q3 FY22 grew by 31% to ₹ 587 mn as compared to ₹ 449 mn in Q3 FY21. **PAT margin** for Q3 FY22 stood at 6.1% as compared to 5.5% in Q3 FY21.

Standalone Performance highlights for 9M FY22

Revenue from Operations for 9M FY22 grew by 53% to ₹ 24,127 mn as compared to ₹ 15,789 mn in 9M FY21.

EBIDTA for 9M FY22 stood at ₹ 3,454 mn as compared to ₹ 2,070 mn in 9M FY21. **EBIDTA margin** for 9M FY22 stood at 14.3% as compared to 13.1% in 9M FY21.

PBT for 9M FY22 grew by 306% to ₹ 1,793 mn as compared to ₹ 441 mn in 9M FY21. **PBT margin** for 9M FY22 stood at 7.4% as compared to 2.8% in 9M FY21.

PAT for 9M FY22 grew by 323% to ₹ 1,319 mn as compared to ₹ 312 mn in 9M FY21. **PAT margin** for 9M FY22 stood at 5.5% as compared to 2.0% in 9M FY21.

The Company continued its focus on working capital management and quality of order book. The Company has been able to reduce its debt levels despite increase in execution and disruptions caused due to COVID 19.

Our **Total Order book** as on **December 31, 2021** stood at ₹ 1,06,363 mn. The order book inter alia includes Metro projects (elevated and underground) contributing ~ 58%, while Flyover, Bridges & Roads projects contributes ~39%.

Other Key Updates:

- Appointment of **Mr. Sidharth Kapoor** as an **Independent Director**. Mr. Kapoor is a Chartered Accountant (rank holder) and CS. He is currently on the Board of Noida International Airport; Strategic Advisor AIF SBI MF & Senior Advisor and Consultant in Airport & Infrastructure Sector. He has a track record of over two decades in strategic leadership and leading complex businesses. Mr. Kapoor's induction will be of immense value to our Board.
- Appointment of Mr. Praveen Kumar Bhandari as Chief Financial Officer.

On the performance Mr. Kamal Gupta, Managing Director commented, *"I am pleased that we have delivered a strong performance for the quarter amidst challenging market conditions. Our margins performance improved despite commodity headwinds. The order award remained subdued in the first 9M FY22. We were able to garner new orders worth ₹ 1,811 Crores in 9M FY22. We believe the order award will intensify in FY23. Our robust execution capabilities coupled with strong repository of asset base enabling efficient execution reflected in strong revenue growth. Our healthy order book of ₹ 1,06,363 mn ensures sustainable growth momentum."*

The strong impetus from the Government on pushing infrastructure development projects in the recent budget announcement alongside pandemic induced incentives and favourable policies such as lowering of bank guarantee requirement, faster clearance of bills and speedier clearances/approvals are very positive for the sector and overall economy. Companies with credible balance sheet and execution track record would be benefitting most from the same. At JKIL, we firmly believes that this is the beginning towards further improvement in return ratios.

With a comfortable debt equity ratio, we have sufficient headroom to capitalise on opportunities of huge Infrastructure development in country. With the sustained order inflow and our expertise in executing and delivering projects on time we are optimistic that we shall witness a healthy and sustainable growth. The Company has sufficient cash as well as unutilised working capital facilities to undertake large projects and also to ramp up execution of existing projects."

About J. Kumar Infraprojects Limited

J. Kumar Infraprojects Ltd, is one of the few EPC companies to conform to ISO standards "ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007" for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients' requirements to effect. JKIL is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling & Civil Construction etc.

For more information please visit www.jkumar.com



Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

| Company | Investor Relation Advisors |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| J. Kumar Infraprojects Limited Mr. Praveen Kumar Bhandari Designation – CFO Tel No: +91 22 6774 3555 Email : praveen.bhandari@jkumar.com www.jkumar.com | Marathon Capital Advisory Private Limited Dr. Rahul Porwal Tel : +91-22-40030610 / +91 9967576900 Email : rahul@marathoncapital.in www.marathoncapital.in |