

# J. Kumar Infraprojects Ltd

CIN No. L74210MH1999PLC122886

Reg. office: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri(W), Mumbai - 400 053

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## Statement of Standalone Unaudited Financial Result for the Quarter & Half Year Ended September 30, 2020

₹ In Lakh

Sr.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>REVENUE</b>						
1	Revenue from Operations	47,738.59	28,525.62	63,198.19	76,264.22	1,29,972.33	2,97,053.67
2	Other Income	589.66	607.50	578.16	1,197.16	1,137.56	2,829.91
3	<b>Total Revenue (1+2)</b>	<b>48,328.25</b>	<b>29,133.12</b>	<b>63,776.34</b>	<b>77,461.37</b>	<b>1,31,109.88</b>	<b>2,99,883.58</b>
4	<b>EXPENSES</b>						
	a) Cost of Construction Materials Consumed	27,453.21	16,833.64	34,677.42	44,286.85	73,363.55	1,81,694.91
	h) Changes in Inventories of Work-in-progress	-	-	990.56	-	7,775.47	-
	c) Employee Benefits Expense	5,032.58	3,530.81	6,897.54	8,563.39	13,233.14	29,870.48
	d) Finance Costs	2,388.61	2,681.58	2,506.88	5,070.20	5,123.03	9,768.97
	e) Depreciation & Amortisation Expense	3,530.62	3,504.74	3,123.96	7,035.36	6,014.58	12,625.38
	f) Other Expenses	8,933.06	5,330.41	9,868.00	14,263.47	18,701.10	42,597.08
	<b>Total Expenses</b>	<b>47,338.09</b>	<b>31,881.19</b>	<b>58,064.35</b>	<b>79,219.28</b>	<b>1,19,210.82</b>	<b>2,76,556.83</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3-4)</b>	<b>990.17</b>	<b>(2,748.07)</b>	<b>5,711.99</b>	<b>(1,757.90)</b>	<b>11,899.06</b>	<b>23,326.75</b>
	Exceptional Items	-	-	-	-	-	-
6	<b>Profit / (Loss) before Tax</b>	<b>990.17</b>	<b>(2,748.07)</b>	<b>5,711.99</b>	<b>(1,757.90)</b>	<b>11,899.06</b>	<b>23,326.75</b>
7	<b>Tax Expense:</b>						
	Current Tax	1.00	83.06	1,070.54	84.06	3,215.80	5,959.36
	Deferred Tax	278.39	(750.07)	(948.70)	(471.67)	(999.06)	(990.17)
	<b>Total Tax Expense</b>	<b>279.40</b>	<b>(667.01)</b>	<b>121.83</b>	<b>(387.62)</b>	<b>2,216.74</b>	<b>4,969.19</b>
8	<b>Profit / (Loss) for the period/ year (6-7)</b>	<b>710.77</b>	<b>(2,081.06)</b>	<b>5,590.16</b>	<b>(1,370.29)</b>	<b>9,682.32</b>	<b>18,357.56</b>
9	<b>Other Comprehensive Income / (Loss)</b>						
	Items not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	47.61	47.61	(3.60)	95.21	(7.20)	190.42
	Income tax effect	16.66	16.66	1.26	33.32	2.52	(66.64)
10	<b>Total Comprehensive Income/ (Loss) for the period/year (8+9)</b>	<b>775.03</b>	<b>(2,016.79)</b>	<b>5,587.82</b>	<b>(1,241.76)</b>	<b>9,677.64</b>	<b>18,481.34</b>
11	Paid-up Equity Share Capital	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	Earning per Share( in ₹ )						
	Face Value of ₹ 5/- each						
	(a) Basic	0.94	(2.75)	7.39	(1.81)	12.80	24.26
	(a) Diluted	0.94	(2.75)	7.39	(1.81)	12.80	24.26

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on Tuesday November 10, 2020.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Limited Review for the Quarter and Half Year ended September 30, 2020 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors of the Company.



- 4 The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 5 Operations during the quarter continued to be impacted by measures to contain Covid-19 pandemic. Execution of projects gathered momentum, though recovery has been gradual. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of the previous year.
- 6 The figures for the previous period have been regrouped and /or rearranged wherever considered necessary.

Date : November 10, 2020  
Place : Mumbai



By Order of the Board  
For J. Kumar Infraprojects Limited

Kamal J. Gupta  
Managing Director  
DIN No.: 00628053

**J. Kumar Infraprojects Ltd**

CIN No. L74210MH1999PLC122886

**Statement of Assets and Liabilities**

(₹ in Lakh)

Particulars	Unaudited	Audited
	As at Sep 2020	As at Mar 2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	79,783.60	85,450.20
(b) Capital Work-in-Progress	9,800.36	9,867.61
(c) Financial Assets		
(i) Investments	87.35	123.73
(ii) Other Financial Assets	25,260.64	30,025.49
(d) Other Non-Current Assets	6,384.95	4,841.27
	<b>1,21,316.90</b>	<b>1,30,308.31</b>
<b>Current assets</b>		
(a) Inventories	28,852.85	31,257.06
(h) Financial Assets		
(i) Trade Receivables	54,464.50	64,476.27
(ii) Cash and Cash Equivalents	5,214.97	5,911.73
(iii) Bank Balances Other than (ii) above	44,592.29	43,590.29
(iv) Loans	1,035.17	1,051.90
(v) Other Financial Assets	5,388.84	6,602.55
(c) Other Current Assets	80,178.37	84,753.89
	<b>2,19,726.98</b>	<b>2,37,643.69</b>
<b>TOTAL</b>	<b>3,41,043.88</b>	<b>3,67,952.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3,783.28	3,783.28
(b) Other Equity	1,77,125.43	1,79,313.01
	<b>1,80,908.71</b>	<b>1,83,096.28</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	7,788.92	9,775.08
Lease liabilities	1,504.89	1,921.28
(b) Provisions	-	91.28
(c) Deferred Tax liabilities (Net)	2,230.04	2,735.03
	<b>11,523.86</b>	<b>14,522.67</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	47,220.08	47,871.55
(ii) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	29,565.44	46,043.48
(iii) Lease liabilities	1,249.93	1,458.22
(iv) Other Financial Liabilities	31,803.89	36,547.17
(b) Other Current Liabilities	43,771.98	38,412.63
	<b>1,48,611.31</b>	<b>1,70,333.05</b>
<b>TOTAL</b>	<b>3,41,043.88</b>	<b>3,67,952.00</b>



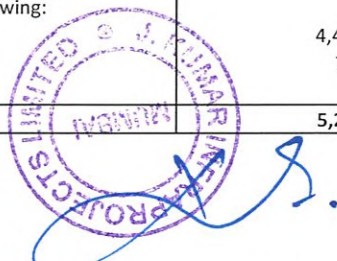


# J. Kumar Infraprojects Limited

## Unaudited Standalone Cash Flow Statement For The Half Year Ended September 30, 2020

(₹ In Lakh)

	Particulars	Half year ended September, 2020 Unaudited	Half year ended September, 2019 Unaudited
(A)	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit/(Loss) before income tax	(1,757.90)	11,899.06
	Adjustments for:		
	Depreciation and amortisation expense	7,035.36	6,014.58
	(Gain)/Loss on sale of investments	(15.57)	55.08
	Interest income and Rent received	(1,006.98)	(1,005.35)
	Finance costs	5,070.20	5,123.03
	(Net Gain)/ Loss on financial instruments fair valued through profit and loss account	6.03	(7.27)
	(Gain )on sale / fair value adjustments of investments through profit and loss (Net)	(23.13)	(84.98)
	(Gain)/ Loss on sale of property, plant and equipment (net)	(26.97)	(0.05)
	<b>Change in Operating Assets and Liabilities:</b>		
	(Increase)/Decrease in trade receivables	10,011.78	(10,369.70)
	(Increase)/Decrease In Inventories	2,404.21	6,420.31
	(Increase)/Decrease in Other Bank Balance	(1,002.00)	5,293.03
	Increase/(decrease) in trade payables	(16,478.04)	(10,724.48)
	(Increase)/ Decrease in loans	16.73	(0.15)
	(Increase)/ Decrease in other current financial assets	1,207.69	1,189.62
	(Increase)/ Decrease in other current assets	4,575.52	(4,172.15)
	(Increase)/ Decrease in other non current financial assets	4,764.86	6,123.73
	(Increase)/ Decrease in other non current assets	(14.23)	-
	Increase/ (Decrease) in other financial liabilities	(4,304.03)	(852.34)
	Increase/ (Decrease) in other liabilities	5,289.21	(5,462.79)
	Increase/ (Decrease) in provisions	3.94	117.65
	<b>Cash generated from Operations</b>	<b>15,756.65</b>	<b>9,556.83</b>
	Less : Income tax paid (net of refund)	(1,613.50)	(2,983.07)
	<b>Net Cash inflow from Operating Activities</b>	<b>14,143.15</b>	<b>6,573.77</b>
(B)	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Payments for property, plant and equipment	(1,359.59)	(3,881.83)
	Proceed from Sale of property, plant and equipment	85.27	103.74
	Payments for Capital work in progress	(0.22)	(1,139.82)
	Payments for purchase of investments	(82.00)	(3,044.72)
	Proceeds from sale of Investment	157.08	3,034.81
	Interest and rent received	1,006.98	1,005.35
	<b>Net cash outflow from Investing Activities</b>	<b>(192.48)</b>	<b>(3,922.45)</b>
(C)	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds from borrowings	555.76	-
	Repayments of non-current borrowings	(3,856.84)	(2,137.16)
	Net change in current borrowings	(5,651.48)	4,873.34
	Interest and finance charges paid	(4,925.66)	(5,123.03)
	Dividends paid including dividend distribution tax	-	(2,052.50)
	Payment Towards Lease Obligation	(769.21)	-
	<b>Net Cash inflow (outflow) from Financing Activities</b>	<b>(14,647.43)</b>	<b>(4,439.35)</b>
(D)	Net increase (decrease) in cash and cash equivalents (A + B + C)	(696.76)	(1,788.03)
	Cash and Cash Equivalents as at 1 <sup>st</sup> April	5,911.73	7,041.00
	<b>Cash and Cash Equivalents as at 30<sup>th</sup> September</b>	<b>5,214.97</b>	<b>5,252.97</b>
	Cash and cash equivalents comprise of the following:		
	Balances with banks on current accounts	4,437.52	4,788.93
	Cash on hand	777.46	464.04
	<b>Balances per Statement of Cash Flow</b>	<b>5,214.97</b>	<b>5,252.97</b>





# Todi Tulsyan & Co.

## Chartered Accountants

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**GSTIN : 27AACFT0522C1ZS**

**Independent Auditor's Review Report on the Quarterly and Year to Date  
Unaudited Financial Results of the Company Pursuant to the Regulation 33 of  
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,  
as amended Review Report**

To,

The Board of Directors  
J. Kumar Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of J. Kumar Infraprojects Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Todi Tulsyan & Co.**  
**Chartered Accountants**

FRN: 002180C

*Dilip Kumar*



Dilip Kumar

**Partner**

Membership No.: 054575

Mumbai, November 10, 2020

UDIN: 20054575AAAAGR5854