

May 13, 2022

The Secretary, <b>BSE Limited</b> Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code – /Scrip Id: 532940/JKIL	The Secretary, <b>National Stock Exchange of India Limited</b> Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai-400 051 Scrip Symbol: JKIL
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**Sub: Intimation of change in the Chief Financial Officer of the Company.**

**Ref: Disclosure under Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI LODR Regulations") and Section 203 of the Companies Act, 2013. ("the Act")**

Dear Sir,

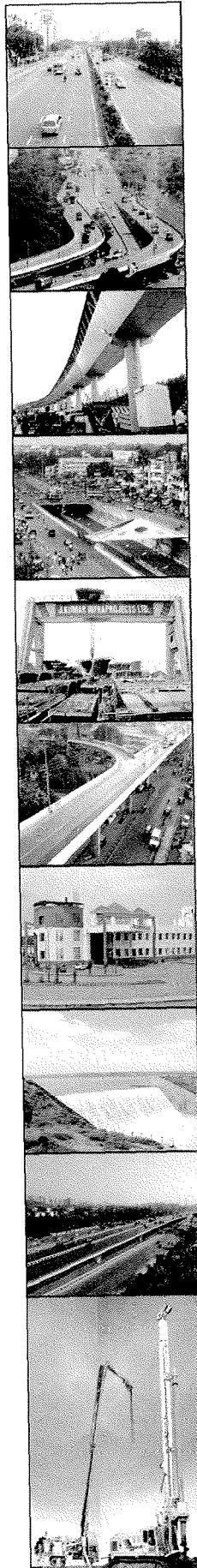
Pursuant to Regulation 30 read with Schedule III Part A Para A (7) and other relevant Regulations of the SEBI LODR Regulations, we wish to inform that a meeting of Board of Directors of the Company was held today, i.e. on May 13, 2022 and the Board of Directors has considered the following:

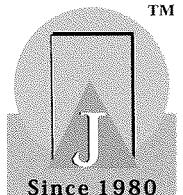
**1. Resignation:**

- (A) Took on record the resignation of Mr. Praveen Kumar Bhandari from the position of Chief Financial Officer ("CFO") of the Company with effect from close of business hours on May 12, 2022 due to personal reasons. Subsequent to his resignation as CFO, he will also cease to be a Key Managerial Personnel ("KMP") under the provisions of Section 203 of Companies Act, 2013 and under Regulation 30(5) for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange.
- (B) Mr. Praveen Kumar Bhandari, has also confirmed that there is no other material reason for the resignation, other than, as stated above, and the same was noted by the Board. Enclosed herewith as "Annexure - A" is the brief details of change in Key Managerial Personnel as prescribed vide SEBI circular dated September 9, 2015.

**2. Appointment:**

On the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors, at their meeting held today, i.e. 13<sup>th</sup> May, 2022, have





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Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com  
CIN No. : L74210MH1999PLC122886

J. Kumar

ISO 9001:2015  
ISO 14001:2015  
OHSAS 18001:2007

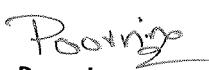
approved the appointment of Mr. Madan Biyani as the Chief Financial Officer of the Company, with effect from 13<sup>th</sup> May, 2022. Accordingly, as per the provisions of Section 203 of the Act, Mr. Madan Biyani shall also act as the Key Managerial Personnel of the Company and under Regulation 30(5), authroised for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange.

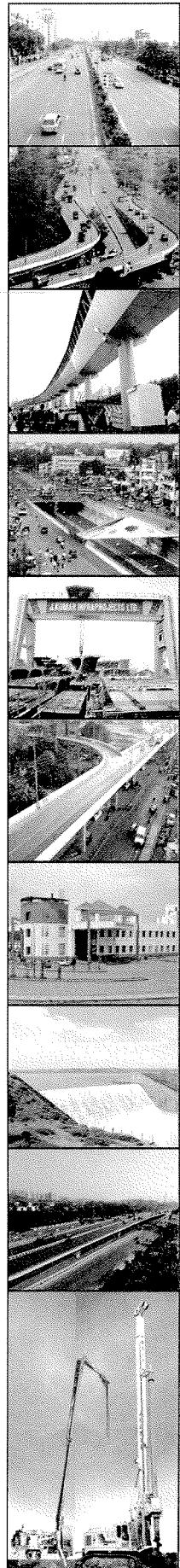
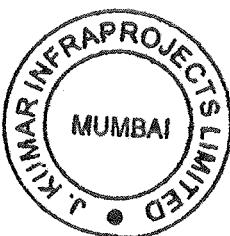
The details as per the requirement of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as "Annexure – B".

This is for your information and records.

Thanking you,

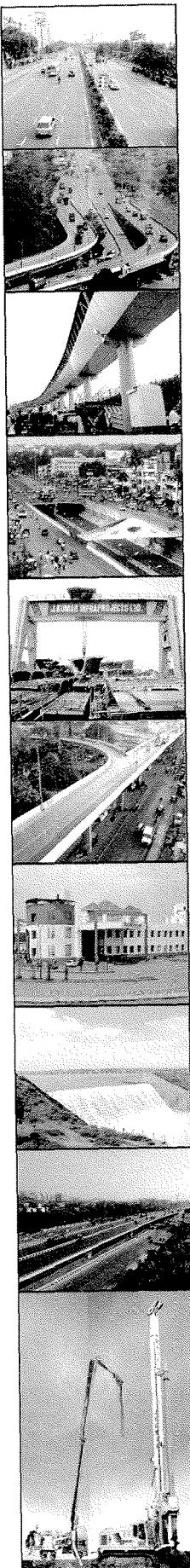
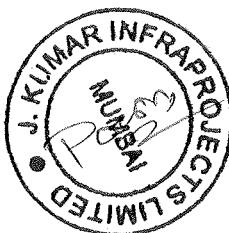
Yours faithfully  
**for J. Kumar Infraprojects Ltd**

  
Poornima  
Company Secretary



### Annexure-A

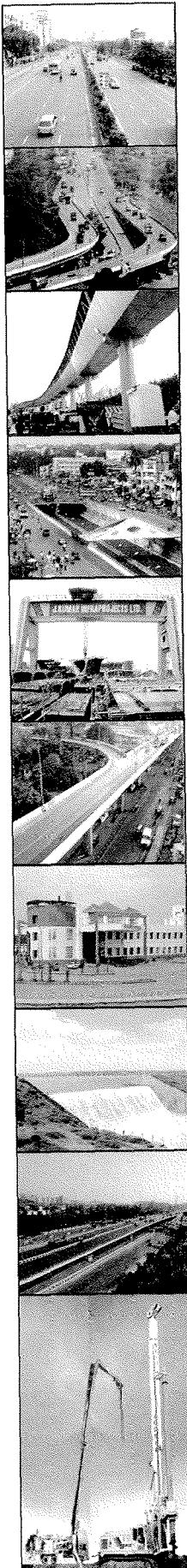
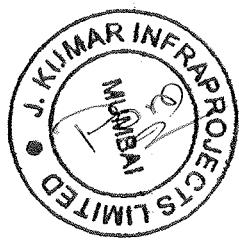
Sr No.	Description	Details
1	Reason for change viz. appointment / resignation / removal / death or otherwise	Resignation due to personal reasons
2	Date of appointment/cessation (as applicable) & term of appointment	12 <sup>th</sup> May, 2022
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Annexure-B

Particulars of Appointment of Mr. Madan Biyani in the designation of Chief Financial Officer and Key Managerial Personnel is as under:

Sr No.	Description	Details
1	Reason for change viz. appointment / resignation / removal / death or otherwise	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment	13 <sup>th</sup> May, 2022
3	Brief profile (in case of appointment)	A Chartered Accountant with a total experience of around 23 years. He has extensive experience in various verticals of Infrastructure development such as Roads & Highways, Metro Rail Transport System, Greenfield Airports, Sea-links, under PPP/BOT model or EPC model, also into Power Generation/Transmission/Distribution, Cement Plant and SEZ & Real Estate projects. As proven results driven professional, he has vast experience in the fields of Accounting, Finance, Project Finance, Auditing, Taxation, Costing, Budgeting, MIS, Debt Management, Mergers and Acquisitions etc. He has worked with Reliance Infrastructure Ltd (ADAG) for a long span of 14 years under various roles, out of which the latest 6 years were as Business CFO of the Toll Road Business of RInfra. This business had developed 11 projects worth Rs 13,000 crores under PPP/BOT model encompassing 1000 Kms spread over various states in the country. Mr Biyani has developed sound relationship with various senior bankers/lenders, dealt with Regulators like NHAI/MoRTH at various levels, played leadership role in improving daily operations of the business with a keen interest in revenue maximization, cost optimization and interest minimization. He has extensive experience in dealing with all Big4 Audit Firms. He has played important role in new IPOs, QIPs, InvITs as well as big ticket domestic and foreign borrowings such as ECBs, FCCBs etc.



3	Brief profile (in case of appointment)	As a new age CFO, apart from functions related to Finance and Accounts, he is firm believer in taking active part in all aspects of front-end Business along with various Heads of Business. He is a team player with focus on training/development and empowers subordinates to grow as much as they can. He has keen interest in continuous knowledge enhancement and thus has completed various certifications from globally reputed institutions like Harvard Business School, Indian School of Business etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

