



**J. Kumar Infraprojects Ltd.**

*We dream... So we achieve...*

**Q1 FY22 Result Update**

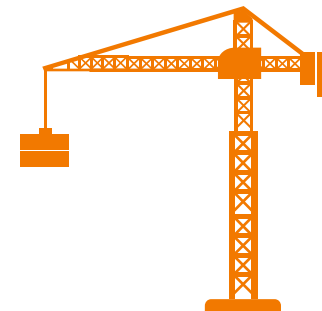


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01	BUSINESS UPDATE & OUTLOOK	4
02	KEY FINANCIAL HIGHLIGHTS	5
03	CORPORATE OVERVIEW	12
04	MANAGEMENT	24
05	STRATEGIC PRIORITIES	27
06	HISTORICAL FINANCIAL	28



01



## Workmen Availability

- Workmen availability impacted due to Covid -19 second wave, however the impact was lesser as compared to first wave.
- We have witnessed consistent improvements in labour availability starting June, 2021 and currently do not foresee the same as a major challenge.

02



## Order Book

- Order Book at the end of Q1FY22 stood at ₹ 1,16,220 million
- Awarded project totalling ₹ 13,079 mn during Q1FY22
- Strict discipline in selecting and executing order translating into robust margin and return profile

03



## Financial & Operational Performance

- Revenue up by 137% despite operational constraints in the wake of Covid 19 second wave.
- Robust execution capabilities reflected in strong growth in revenue.
- On the trajectory of higher growth

04



## Balance Sheet Focus

- Strong cash flow management by focusing on collection and improving working capital utilisation
- Committed to improve return ratio
- Focus on maintaining the Debt levels within broad parameters.

# KEY FINANCIAL HIGHLIGHTS

01



Total Income

₹ 6,751 million ↑ (+137%)

₹ 25,708 million

02



EBITDA

₹ 968 million ↑ (+242%)  
14.3%

₹ 3,114 million  
12.1%

03



PAT

₹ 321 million ↑ (+254%)  
4.8%

₹ 639 million  
2.5%

4



Cash PAT

₹ 691 million ↑ (+385%)  
10.2%

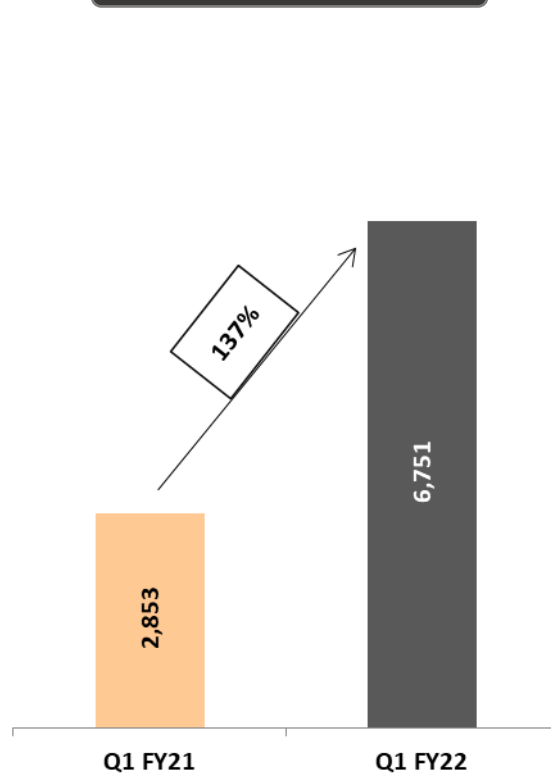
₹ 2,076 million  
8.1%



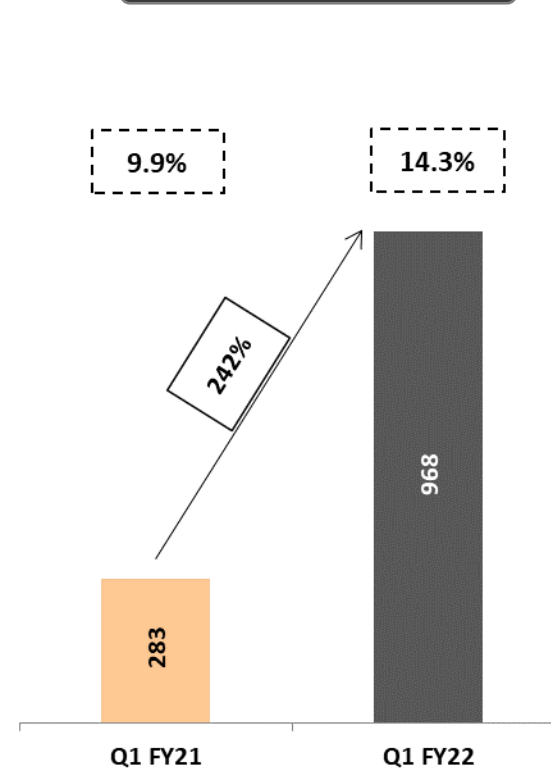


# PERFORMANCE HIGHLIGHTS Q1 FY22

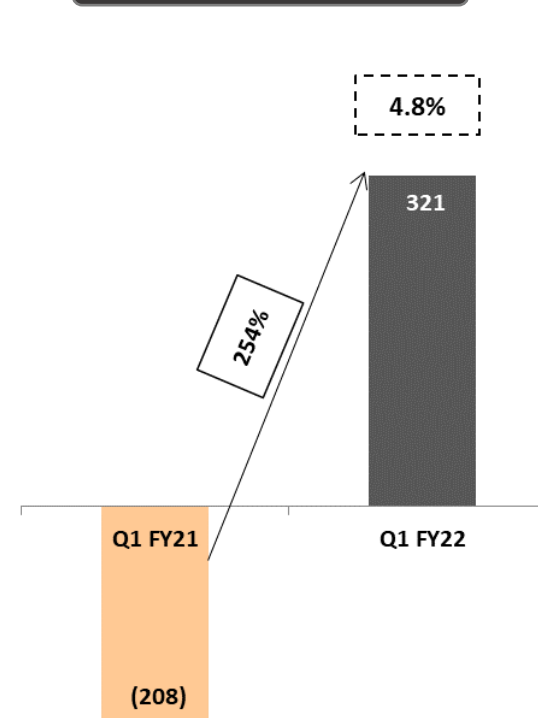
Revenue ₹ Mn



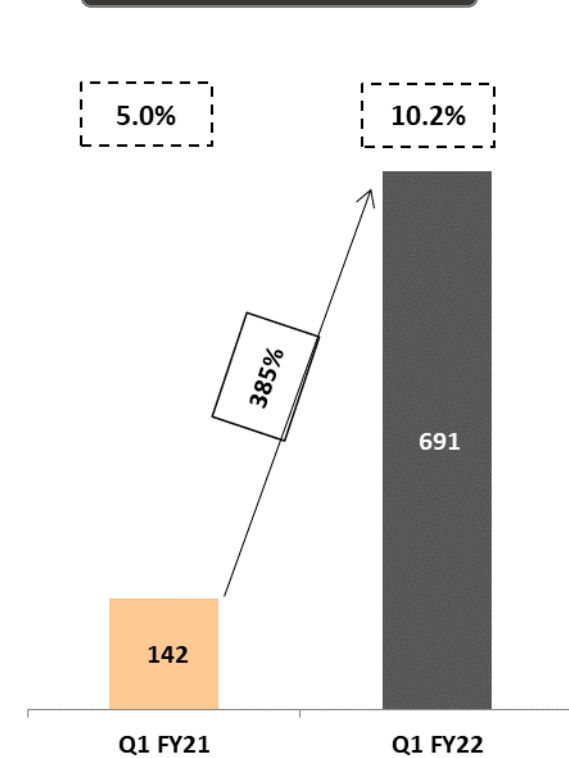
EBIDTA ₹ Mn



PAT ₹ Mn



CASH PAT ₹ Mn

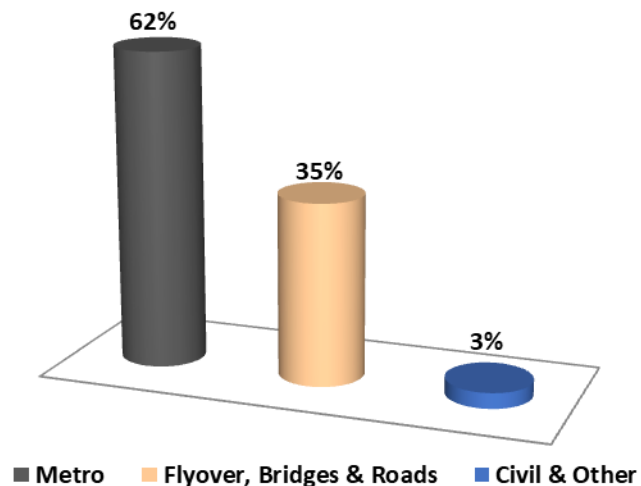


# FINANCIAL Q1 FY22

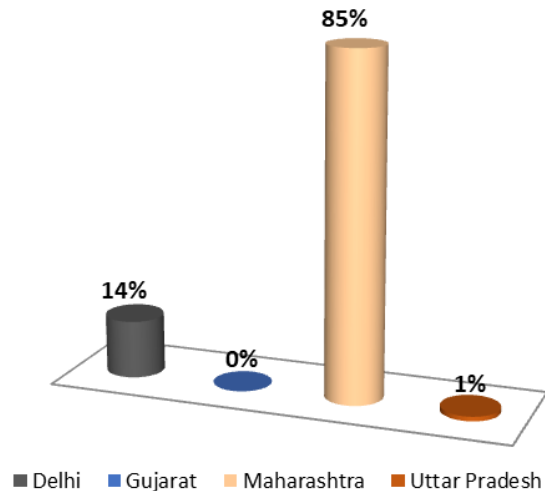
Particulars (₹ In Mn)	Q1 FY22	Q1 FY21	Y-O-Y	Q4 FY21	FY21
<b>Revenue from Operations</b>	<b>6,751</b>	<b>2,853</b>	137%	<b>9,920</b>	<b>25,708</b>
Cost of Material Consumed	4,250	1,683		6,567	16,121
Employee Expenses	676	353		798	2,312
Other Expenses	856	533		1,511	4,162
<b>EBIDTA</b>	<b>968</b>	<b>283</b>	242%	<b>1,044</b>	<b>3,114</b>
<b>EBIDTA Margin</b>	<b>14.3%</b>	<b>9.9%</b>		<b>10.5%</b>	<b>12.1%</b>
Other Income	52	61		65	253
Depreciation	370	350		372	1,437
<b>EBIT</b>	<b>649</b>	<b>(7)</b>		<b>736</b>	<b>1,930</b>
<b>EBIT Margin</b>	<b>9.6%</b>	<b>-0.2%</b>		<b>7.4%</b>	<b>7.5%</b>
Finance Cost	222	268		292	1,044
<b>Profit before Tax</b>	<b>427</b>	<b>(275)</b>	255%	<b>444</b>	<b>886</b>
<b>PBT Margin</b>	<b>6.3%</b>	<b>-9.6%</b>		<b>4.5%</b>	<b>3.4%</b>
Tax	106	(67)		117	247
<b>PAT</b>	<b>321</b>	<b>(208)</b>	254%	<b>327</b>	<b>639</b>
<b>PAT Margin %</b>	<b>4.8%</b>	<b>-7.3%</b>		<b>3.3%</b>	<b>2.5%</b>
<b>Cash PAT</b>	<b>691</b>	<b>142</b>	385%	<b>699</b>	<b>2,076</b>
<b>Cash PAT Margin %</b>	<b>10.2%</b>	<b>5.0%</b>		<b>7.1%</b>	<b>8.1%</b>

# REVENUE BREAKUP AS ON JUNE 30, 2021

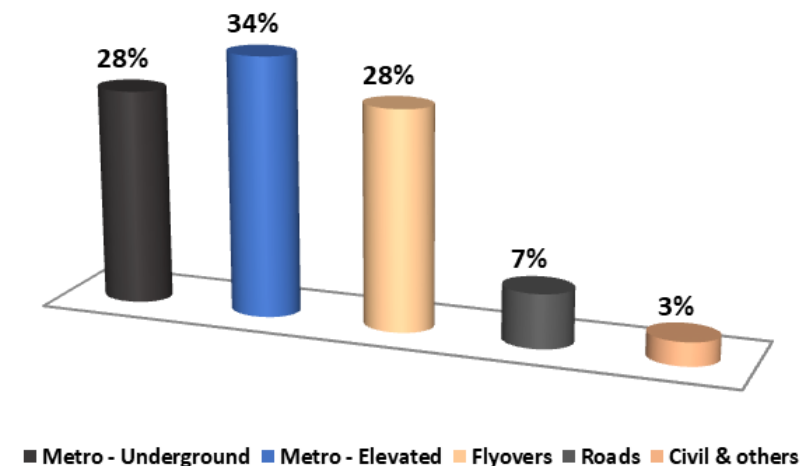
## Segment Wise Break-up (%)



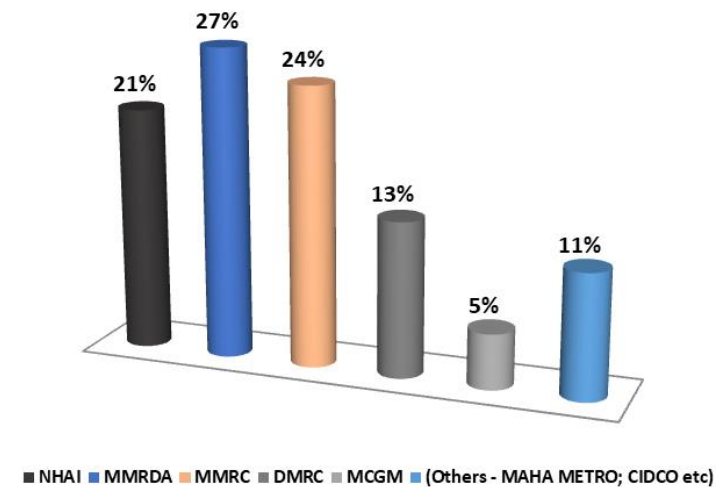
## Geographical Break-up (%)



## Sub-segment wise Break-up (%)



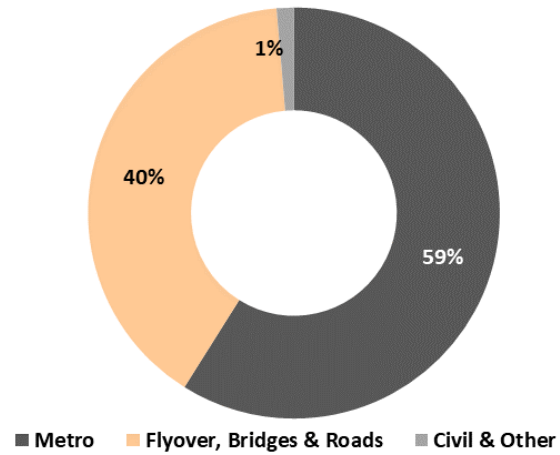
## Client wise Break-up (%)



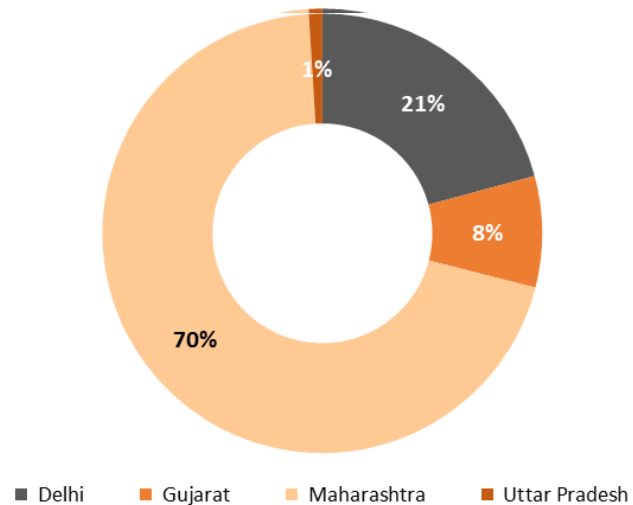


# ORDER BOOK BREAKUP AS ON JUNE 30, 2021

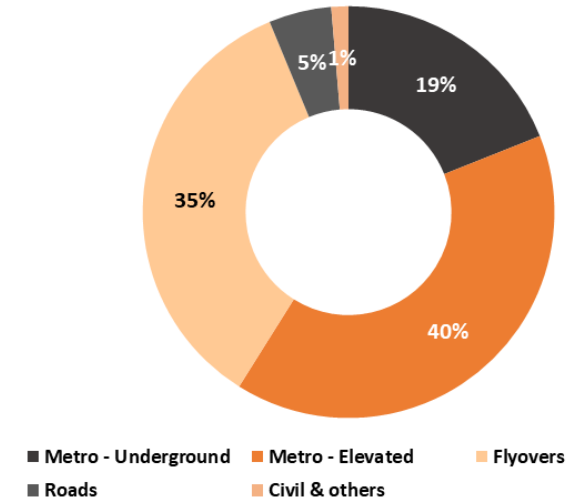
## Segment Wise Break-up (%)



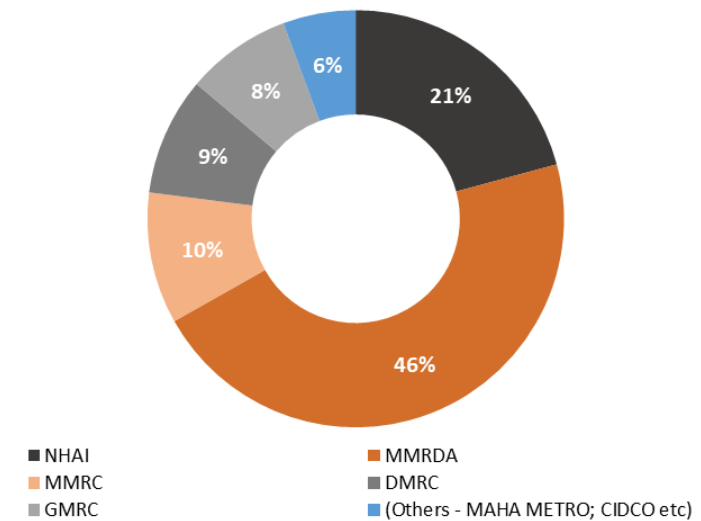
## Geographical Break-up (%)



## Sub-segment wise Break-up (%)



## Client wise Break-up (%)

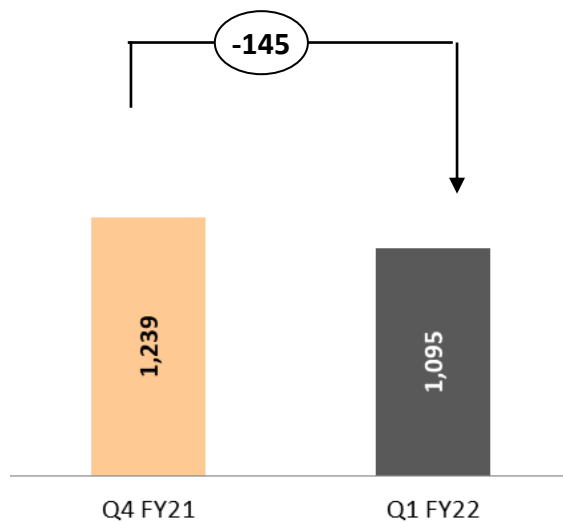


# ORDER BOOK POSITION AS ON JUNE 30, 2021

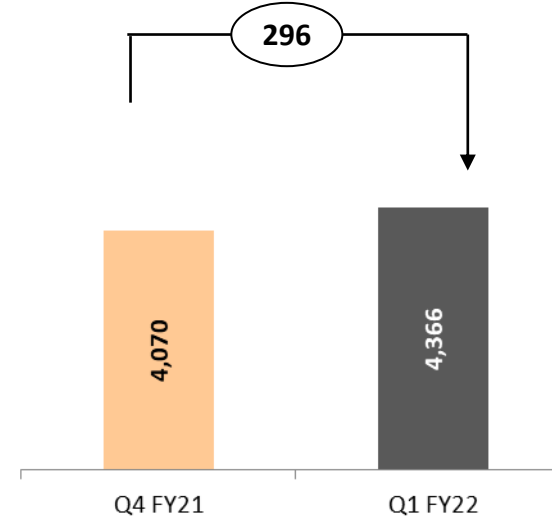
Name of the Project	Sub Segment	Client Name	Order Backlog (₹ mn)	Name of the Project	Sub Segment	Client Name	Order Backlog (₹ mn)
MUMBAI METRO LINE-09-07A (CA48)	Metro - Elevated	MMRDA	17,523	SEWRI WORLI ELEVATED CONNECTOR	Flyover	MMRDA	10,317
MUMBAI METRO LINE-2B C101	Metro - Elevated	MMRDA	13,079	AIROLI CREEK BRIDGE	Flyover	MMRDA	2,040
MUMBAI METRO LINE-6 BC03	Metro - Elevated	DMRC	6,155	CHHEDA NAGAR FLYOVER	Flyover	MMRDA	929
MUMBAI METRO LINE-6 BC01	Metro - Elevated	DMRC	3,301	SCLR FLYOVER	Flyover	MMRDA	925
MUMBAI METRO LINE-4A CA54	Metro - Elevated	MMRDA	2,666	KALWA CREEK BRIDGE	Flyover	TMC	611
MUMBAI METRO LINE-2 AC02 (JKIL)	Metro - Elevated	DMRC	830	TELLI GALLI GRADE SEPARATOR	Flyover	MCGM	480
PUNE METRO ELEVATED P1C-05	Metro - Elevated	MAHA METRO	850	JOGESHWARI (SOUTH) ROB	Flyover	MCGM	379
MUMBAI METRO LINE-2 AC01 (JKIL)	Metro - Elevated	DMRC	156	MOTAGAON CREEK BRIDGE	Flyover	MMRDA	285
MML-7 CA-91	Metro - Elevated	MMRDA	1,118	Others	Flyover	Others	321
Others	Metro - Elevated	Others	749				
	<b>Sub Total (A)</b>		<b>46,426</b>		<b>Sub Total (C)</b>		<b>40,459</b>
SURAT METRO PH-1 UG-02 PKG-CS3	Metro-Underground	GMRC	9,360	CIDCO COASTAL ROAD CA02	Road	CIDCO	4,090
MUMBAI METRO LINE-3 PKG05	Metro-Underground	MMRC	7,187	JNPT PACKAGE-1, 2, 3	Road	NHAI	
MUMBAI METRO LINE-3 PKG06	Metro-Underground	MMRC	4,664	Others	Road	Others	1,619
MAHA METRO UG-01 PUNE	Metro-Underground	MAHA METRO	846		<b>Sub Total (D)</b>		<b>5,709</b>
	<b>Sub Total (B)</b>		<b>22,056</b>				
				SGPGI MEDICAL SCIENCES-LUCKNOW	Civil	UPRNNL	583
DWARKA EXPRESSWAY-PKG-01	Flyover	NHAI	12,619	RML ACADEMY-LUCKNOW	Civil	UPRNNL	559
DWARKA EXPRESSWAY-PKG-02	Flyover	NHAI	11,554	Others	Others	Others	428
					<b>Sub Total (E)</b>		<b>1,570</b>
<b>TOTAL (A+B+C+D+E)</b>				<b>1,16,220</b>			

# REDUCING DEBT LEVEL

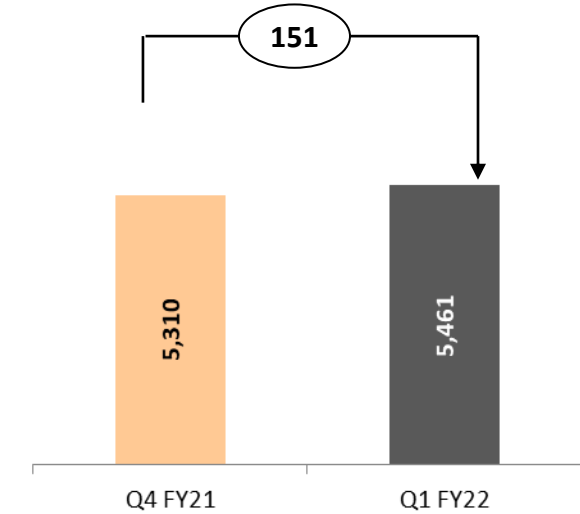
Long Term Debt (Incl.  
Current Maturities)  
(₹ In Mn)



Short Term Debt  
(₹ In Mn)



Gross Debt  
(₹ In Mn)



- Company achieved a 137% Y-o-Y increase in turnover despite Covid related disruptions and labour shortages
- Maintained debt level despite Covid related disruptions due to second wave
- Committed to our strategy to reduce debt in medium to long term and improve profitability and return ratio

# CORPORATE OVERVIEW

## INCORPORATION

Incorporated in the year 1999 under the visionary leadership of Mr. Jagdishkumar M. Gupta, to undertake specialized construction work on EPC basis, while maintaining asset lite business model.

## CAPABILITIES

Timely completion, ability to undertake complex project and delivering quality to the satisfaction of the client is what we take pride in. We are today amongst few construction companies qualified to undertake large Metro Projects.

## EQUIPMENT BANK

Ownership of large fleet of construction equipment and machinery including 7 TBM, 44 hydraulic piling rigs and 2 Straddle Carriers. A technology focussed company, we continuously invest in cutting edge technologies to enhance our service offerings.

## FINANCIAL DISCIPLINE

Rated “IND A+/Stable” for Fund based limit and “IND A1” for non-fund based limit. A improving net debt equity ratio of (0.04) as on Mar 31, 2021 compared to 0.10 as on Mar 31, 2020, reinforces our commitment towards financial discipline.

## OUR PRESENCE

With established presence in major states namely Maharashtra, Delhi, Gujarat, Rajasthan and Uttar Pradesh, we are on continuous lookout for opportunity to expand in other part of the country.

## PERFORMANCE

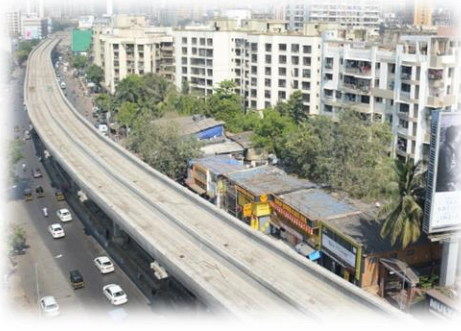
Despite the pandemic condition and resultant lockdown and labour exodus, we emerged much stronger and were able to further improve our balance sheet during FY21. We ended the FY 21 with ₹ 2,571 Crores in revenue and ₹ 64 Crores in PAT. As on June 30, 2021, our order book stands at ₹ 11,622 Crores

**“Responsible bidding,  
better planning and  
efficient resource  
deployment....**

**the way we do business ”**

**On A LONG TERM  
GROWTH PATH ...**

# WORK WE DO



## METRO

- Metros Elevated
- Metros Underground
- Metro Station & Depot

## Flyovers, Bridges & Roads

- Flyovers, Bridges & Roads
- Pedestrian Subways
- Airport Runways



## Civil & Others

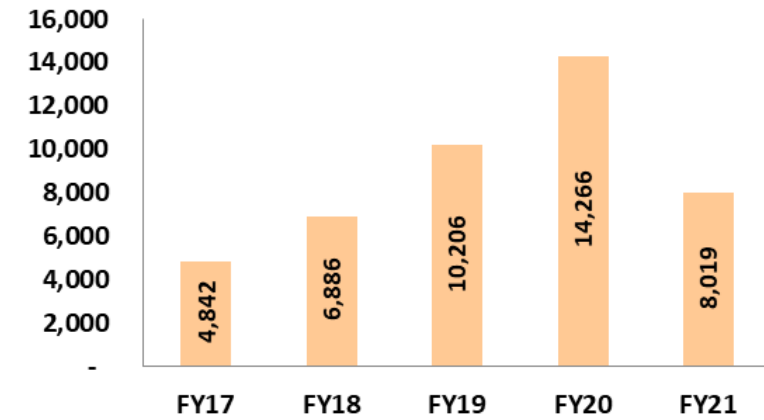
- Hospital/Medical College
- Railway Terminus & Station
- Commercial Building
- Sports Complex
- Other Civil Constructions



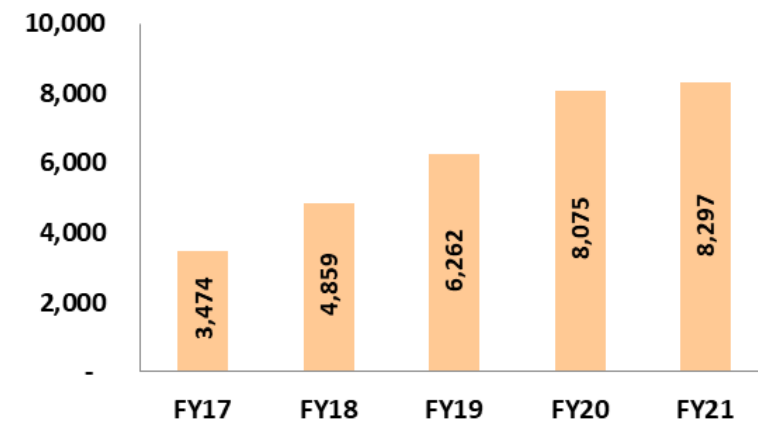
## REVENUE – KEY CONTRIBUTORS



### METRO - UNDERGROUND (₹ mn)



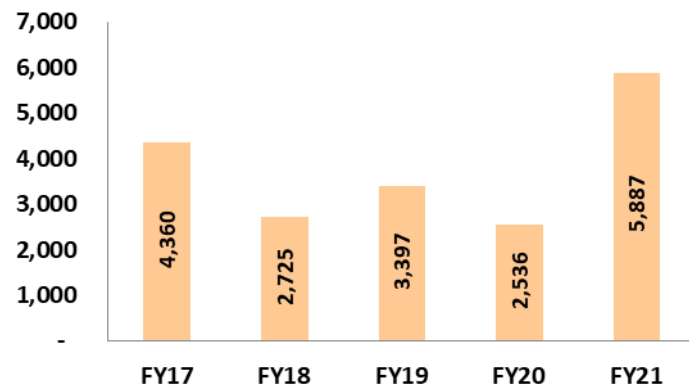
### METRO - ELEVATED (₹ mn)



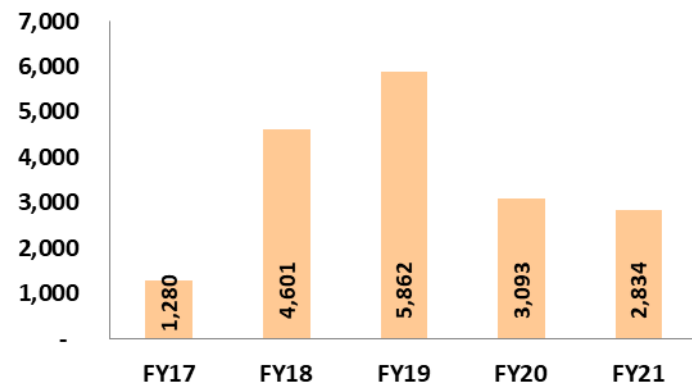


# REVENUE – KEY CONTRIBUTORS

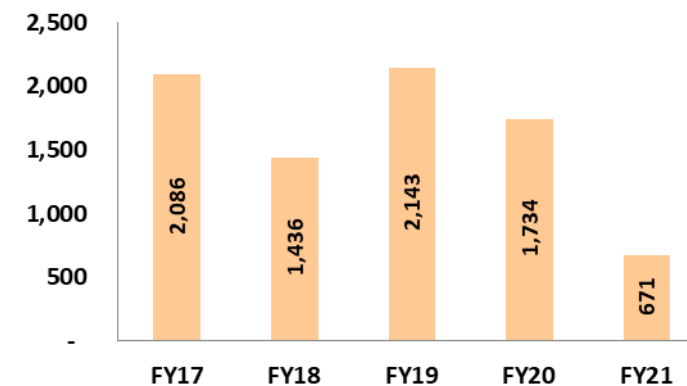
## FLYOVER & BRIDGES (₹ mn)



## ROADS (₹ mn)



## CIVIL & OTHERS (₹ mn)



# OUR MARQUEE CLIENTS



## METRO & RAILWAYS



## FLYOVER & BRIDGES



## CIVIL AND OTHERS





# EQUIPMENT BANK



**TBM Machine**



**Piling Machine**



**Casting Yard**



**Dumper / Tipper**



**RMC Plant**



**Segment Rolling**

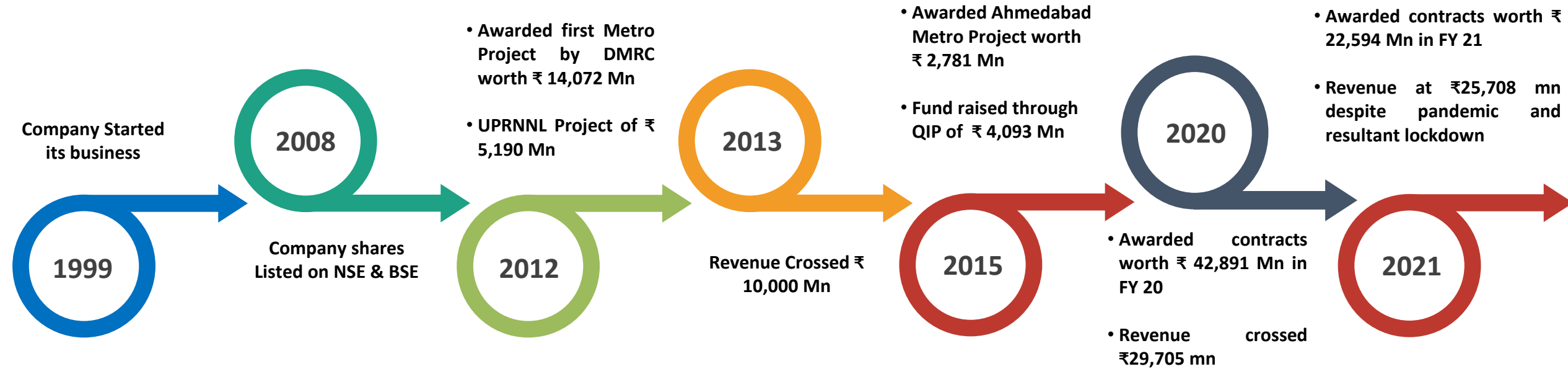


**Launching Girder**



**Bitumen Plant**

# OUR JOURNEY SO FAR



# SOME OF OUR COMPLETED PROJECTS



**ESIC - Alwar**



**KSB Underpass, Pune**



**Sky Walk – Mumbai Project**



**Delhi Underground Metro**





# SOME OF OUR COMPLETED PROJECTS....1

**Delhi Elevated Metro**



**Amar Mahal Flyover**



**Ahmedabad Metro**



**BKC- Chunabhathi Flyover**



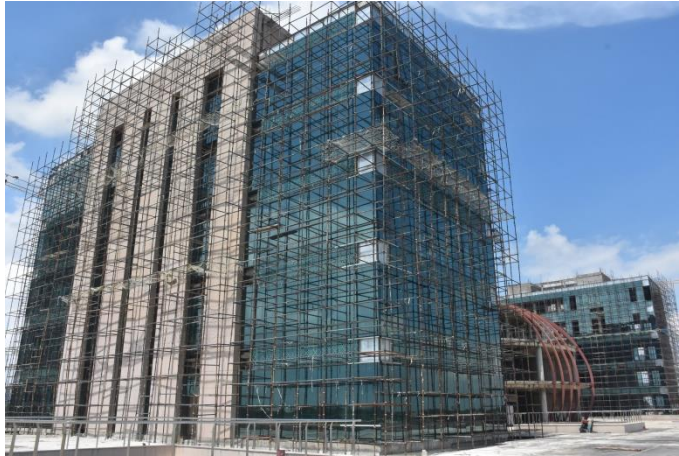


# KEY ONGOING PROJECTS – MUMBAI METRO





# KEY ONGOING PROJECTS



**RML, Lucknow**



**Pune Elevated Metro**



**Chhedanagar Flyover**



**Kalwa Bridge Thane**



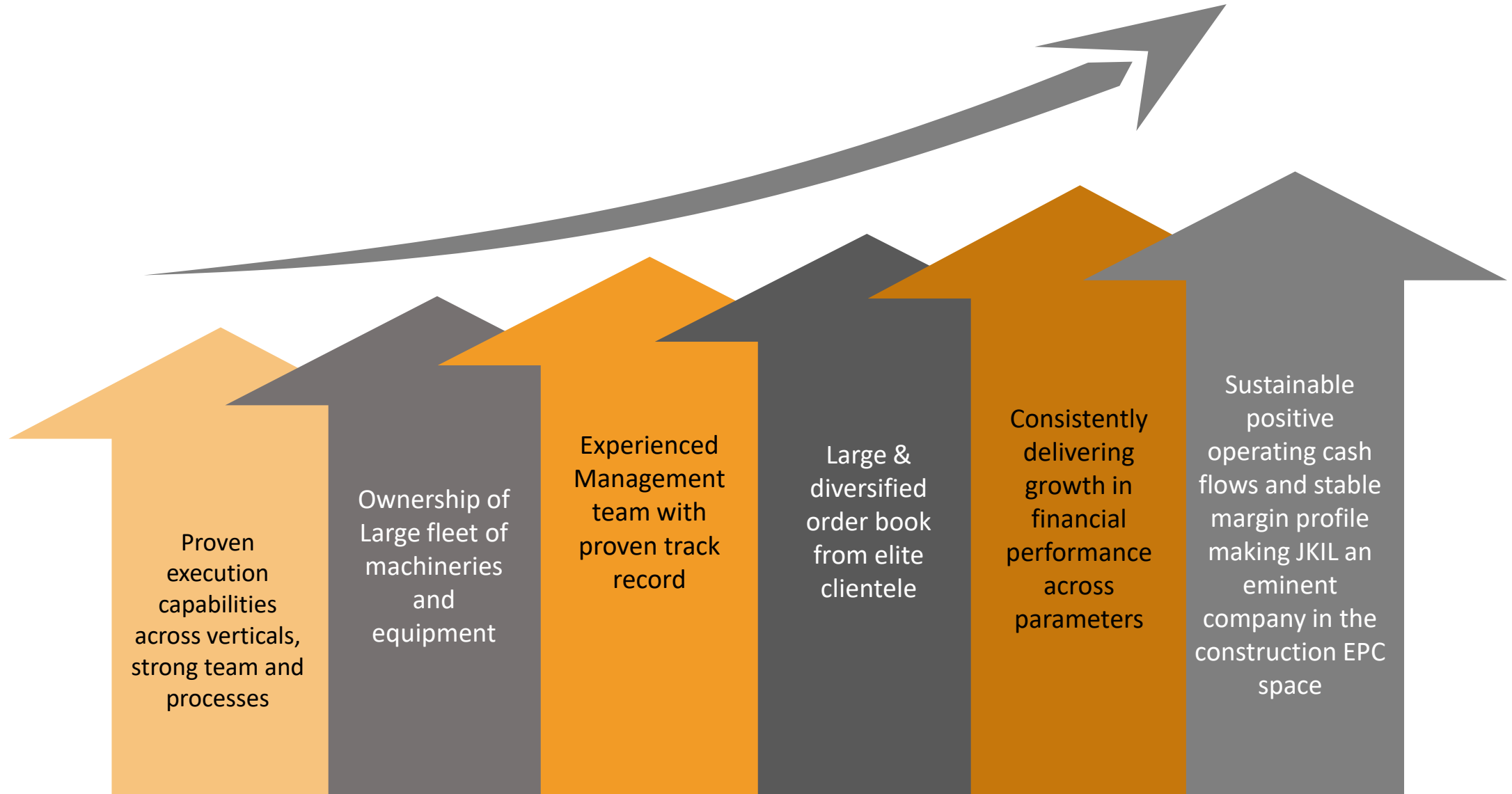
**SCLR Flyover**



**JNPT**

# KEY STRENGTH

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# EXECUTIVE DIRECTORS



**Mr. Jagdishkumar Gupta**  
**Executive Chairman**

Mr. Jagdishkumar Gupta, the architect of JKIL, is a first generation entrepreneur and has led the company in undertaking projects of varied complexities and scale. It is his vision, passion, zeal and indefatigable energy which has been instrumental in shaping the company's growth path. He has over 50 years of experience in Infrastructure sector in India.



**Mr. Kamal Gupta**  
**Managing Director**

Graduated with Bachelors in Civil Engineering. He is associated with JKIL since inception. Has an experience of more than 23 years in construction field. Plays a vital role in execution of projects within the stipulated time frame. He looks after the civil construction works, metro railways, etc



**Mr. Nalin Gupta**  
**Managing Director**

A commerce graduate and Member of Indian Institution of Bridge Engineer. He is associated with JKIL since inception. Has an experience of more than 23 years in construction field. Instrumental in setting and developing the piling business. He looks after construction of subway, elevated metro, underground metro, flyovers, rail over bridges etc.



# INDEPENDENT DIRECTORS



**Dr. R. Srinivasan**

- Holds a Doctorate in Banking and Finance
- Served as CMD of Bank of India and Allahabad Bank.
- Serving on board of several companies focused on software, pharmaceuticals, gems & jewellery, tea, paint in addition to mutual fund industry.



**Mr. Padmanabh P. Vora**

- Chartered Accountant with over 32 years experience in finance, banking and management.
- Served as the Chairman-cum-Managing Director of the Industrial Development Bank of India from which he retired in 2003.



**Mr. Padam Prakash Jain**

- M. Com and Diploma in Management from FMS, Delhi. Besides, he is an Associate of Indian Institute of Bankers and Chartered Institute of Bankers, London.
- He has been a senior commercial banker /Investment banker with more than 39 years.



**Ms. Archana S. Yadav**

- Chartered Accountant with over 15 years of experience.
- A PGDBM holder, she has also Cleared Forensic Audit & Fraud Detection Course by ICAI
- She has been Appointed as GST Faculty by ICAI for knowledge sharing.

# OUR CORE TEAM



**Arvind Gupta**

*Chief Financial Officer*



**Poornima Reddy**

*Company Secretary &  
Compliance Officer*



**Mayank Kumar Jain**

*Head Transportation-Project*



**S.M. Thorat**

*Vice President (Projects)*



**Ravindra M Kulkarni**

*Vice President (IT, Admin & HR)*



**R. B. Singh**

*Regional General Manager*



**Rajan Sharma**

*Associate Vice President Projects*



**Dharmendra Singh**

*QAQC Head*



**Puneet Srivastava**

*Head Planning*



**Iftekhar Ahmed**

*Senior General Manager*



**Dinesh Kumar Misra**

*Sr. General Manager*



**Praveen S Dongre**

*(Sr. General Manager – Safety)*



**Somesh Pandey**

*General Manager*



**P K Prabhakaran**

*DGM Tender*



**Urin Wanbanterng**

*Manager Tunnel*



# STRATEGIC PRIORITIES

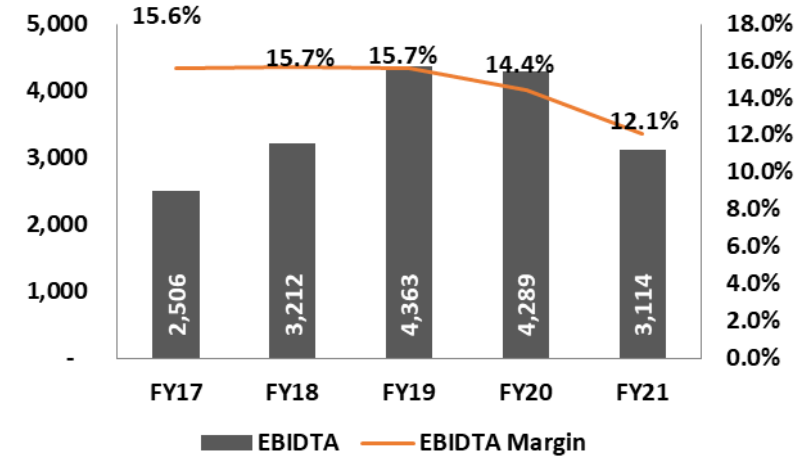


# KEY FINANCIAL INDICATORS

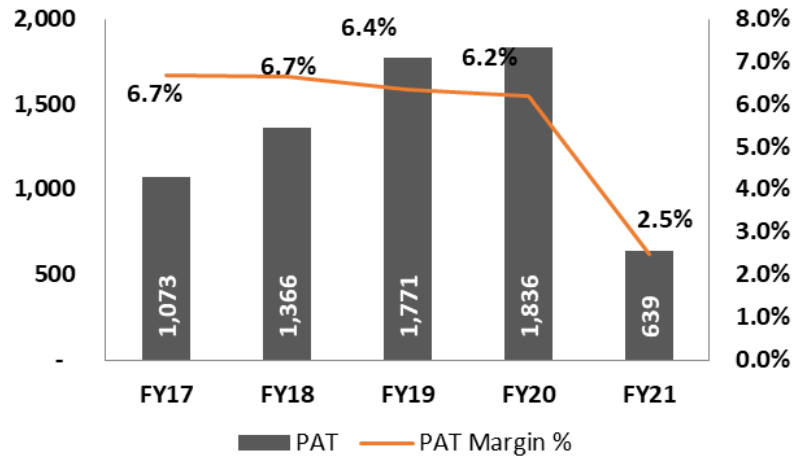
## Revenue from Operations ₹ Mn



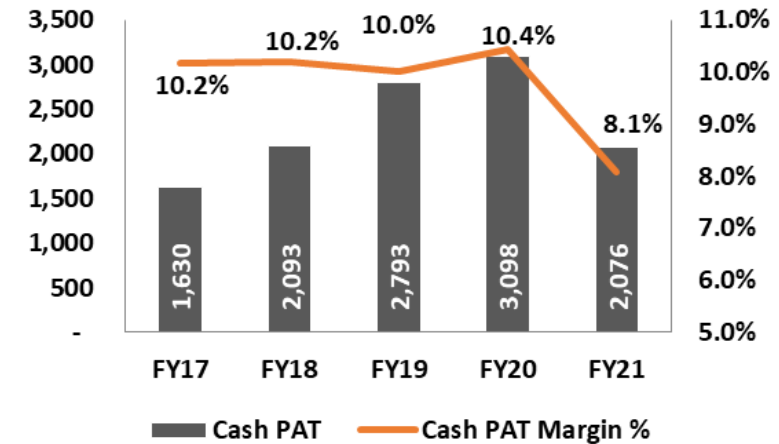
## EBIDTA ₹ Mn



## PAT ₹ Mn



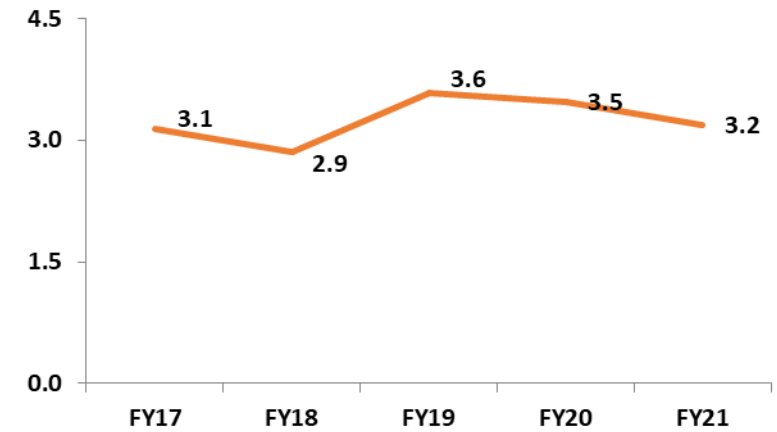
## Cash PAT ₹ Mn



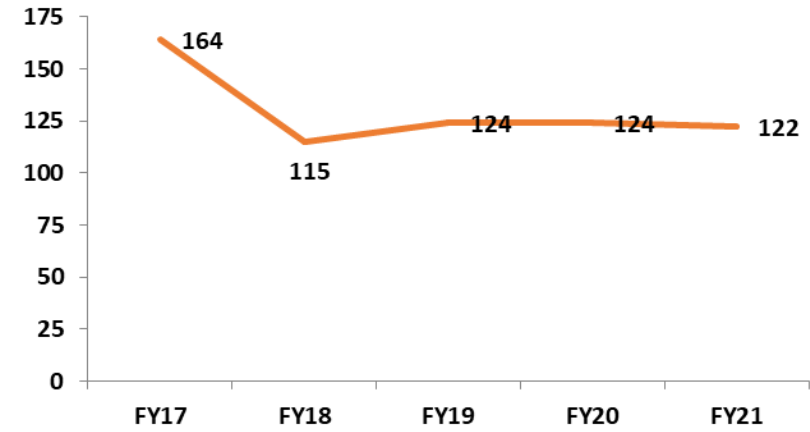
# KEY RATIOS



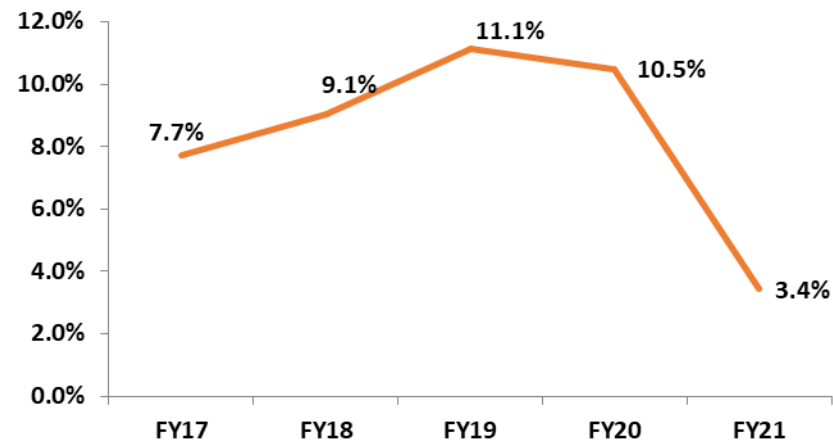
Asset Turnover Ratio



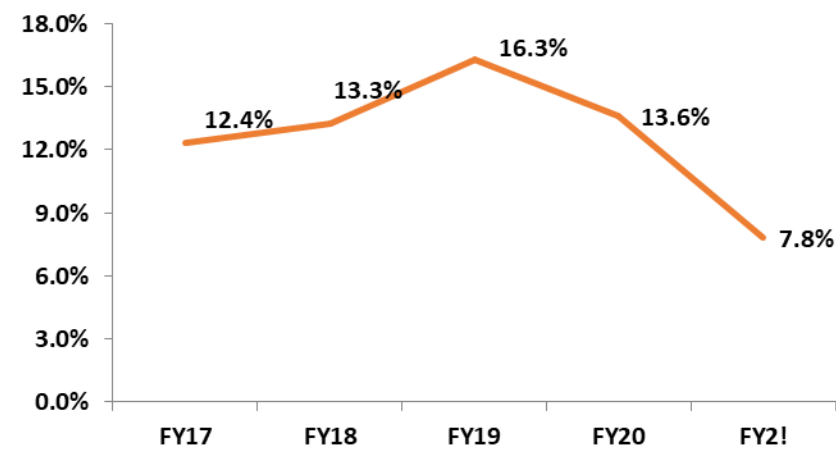
Working Capital Days



ROE



ROCE



# PROFIT & LOSS

Particulars (₹ In Mn)	FY17	FY18	FY19	FY20	FY21
<b>Revenue from Operations</b>	<b>16,043</b>	<b>20,507</b>	<b>27,871</b>	<b>29,705</b>	<b>25,708</b>
Cost of Material Consumed	9,659	12,087	17,203	18,169	16,121
Employee Expenses	1,267	1,971	2,477	2,987	2,312
Other Expenses	2,611	3,237	3,828	4,260	4,162
<b>EBIDTA</b>	<b>2,506</b>	<b>3,212</b>	<b>4,363</b>	<b>4,289</b>	<b>3,114</b>
<b>EBIDTA Margin</b>	<b>15.6%</b>	<b>15.7%</b>	<b>15.7%</b>	<b>14.4%</b>	<b>12.1%</b>
Other Income	311	285	281	283	253
Depreciation	556	727	1,022	1,263	1,437
<b>EBIT</b>	<b>2,260</b>	<b>2,770</b>	<b>3,622</b>	<b>3,310</b>	<b>1,930</b>
<b>EBIT Margin</b>	<b>14.1%</b>	<b>13.5%</b>	<b>13.0%</b>	<b>11.1%</b>	<b>7.5%</b>
Finance Cost	662	703	939	977	1,044
<b>Profit before Tax</b>	<b>1,598</b>	<b>2,067</b>	<b>2,683</b>	<b>2,333</b>	<b>886</b>
<b>PBT Margin</b>	<b>10.0%</b>	<b>10.1%</b>	<b>9.6%</b>	<b>7.9%</b>	<b>3.4%</b>
Tax	525	701	912	497	247
<b>PAT</b>	<b>1,073</b>	<b>1,366</b>	<b>1,771</b>	<b>1,836</b>	<b>639</b>
<b>PAT Margin %</b>	<b>6.7%</b>	<b>6.7%</b>	<b>6.4%</b>	<b>6.2%</b>	<b>2.5%</b>
<b>Cash PAT</b>	<b>1,630</b>	<b>2,093</b>	<b>2,793</b>	<b>3,098</b>	<b>2,076</b>
<b>Cash PAT Margin %</b>	<b>10.2%</b>	<b>10.2%</b>	<b>10.0%</b>	<b>10.4%</b>	<b>8.1%</b>

# BALANCE SHEET

Particulars (₹ in Mn)	As at Mar 2021	As at Mar 2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	8,056	8,545
Capital work-in-progress	1,498	987
Financial Assets		
Investments	16	12
Other Financial Assets	2,668	3,003
Other Non Current Assets	609	484
<b>Total - Non-Current Assets</b>	<b>12,847</b>	<b>13,031</b>
<b>Current Assets</b>		
Inventories	2,861	3,126
Financial Assets		
Trade Receivables	6,198	6,448
Cash and Cash Equivalents	457	591
Bank balances other than Cash and Cash equivalents	5,528	4,359
Loans	107	105
Other Financial Assets	430	660
Other Current Assets	8,021	8,475
<b>Total - Current Assets</b>	<b>23,603</b>	<b>23,764</b>
<b>TOTAL - ASSETS</b>	<b>36,450</b>	<b>36,795</b>

Particulars (₹ in Mn)	As at Mar 2021	As at Mar 2020
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	378	378
Other Equity	18,491	17,931
<b>Total - Shareholders' funds</b>	<b>18,869</b>	<b>18,310</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	580	978
Lease Liability	189	192
Provisions	16	9
Deferred Tax Liabilities (Net)	246	274
<b>Total - Non-Current Liabilities</b>	<b>1,032</b>	<b>1,452</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	4,070	4,787
Trade Payables	4,578	4,604
Lease Liabilities	172	146
Other Financial Liabilities	3,129	3,655
Other Current Liabilities	4,600	3,841
<b>Total - Current Liabilities</b>	<b>16,550</b>	<b>17,033</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36,450</b>	<b>36,795</b>

For further information, please contact



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