



**J. KUMAR INFRAPROJECTS LIMITED**

**Regd Off: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (East), Mumbai 400 057, Maharashtra, India, Phone: +91 22 67743555, Fax: +91 22 26730814, Email: [investor.grievances@jkumar.com](mailto:investor.grievances@jkumar.com)**  
**Website: [www.jkumar.com](http://www.jkumar.com), CIN: L74210MH1999PLC122886**

**04<sup>th</sup> February, 2025**

To,  
The General Manager  
Department of Corporate Services  
BSE Ltd  
Mumbai Samachar Marg  
Mumbai - 400 001  
Fax: 2272 2037 / 39 /41/61  
**Scrip Code: 532940**  
**ISIN: INE576I01022**

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No .C/1, G- Block  
Bandra- Kurla Complex, Bandra East  
Mumbai-400 051  
Fax No.26598237/8238  
**Scrip Name: JKIL**

**Sub:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir's,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Un-Audited Standalone and Consolidated Financial Statements, for the third quarter and nine months ended as on 31<sup>st</sup> December, 2024.

The said presentation will also be put up on the website of the Company at <https://www.jkumar.com/>.

Yours faithfully,

*for J. Kumar Infraprojects Limited*

**POORNIMA** Digitally signed by  
POORNIMA CHINTAKINDI  
Date: 2025.02.04 13:31:22  
+05'30'  
**CHINTAKINDI**

**Poornima  
Company Secretary**

Enclosures: As Above



**J. Kumar  
Infraprojects Limited**

Mumbai Metro line 3

Investor Presentation  
Q3 & 9MFY25 Results Update

# Disclaimer

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This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

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*We dream... So we achieve...*

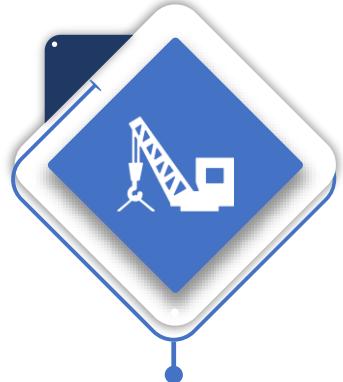




Mumbai Metro line 9

# Performance Highlights

# Q3 & 9MFY25 Key Financial Highlights (Consolidated)



## Revenue

Up by 22% Y-o-Y  
to ₹1,487 cr in Q3  
FY25



## EBITDA

Up by 22% Y-o-Y  
to ₹219 cr in Q3  
FY25



## EBIT

Up by 27% Y-o-Y  
to ₹183 cr in Q3  
FY25



## PAT

Up by 21% Y-o-Y  
to ₹100 cr in Q3  
FY25



## CASH PAT

Up by 13% Y-o-Y  
to ₹142 cr in Q3  
FY25



## EPS

Stood at ₹13.21 in  
Q3 FY25 as  
compared to  
₹10.92 in Q3 FY24

Q3 FY25

9M FY25

Up by 18% Y-O-Y  
to ₹4,061 cr in 9M  
FY25

Up by 18% Y-O-Y  
to ₹591 cr in 9m  
FY25

Up by 25% Y-O-Y  
to ₹490 cr in 9M  
FY25

✓ Up by 21% Y-O-Y  
to ₹276 cr in  
9M FY25

Up by 13% Y-O-Y  
to ₹400 cr in 9M  
FY25

Stood at ₹36.61 in  
9M FY25 as  
compared to  
₹30.25 in 9M FY24

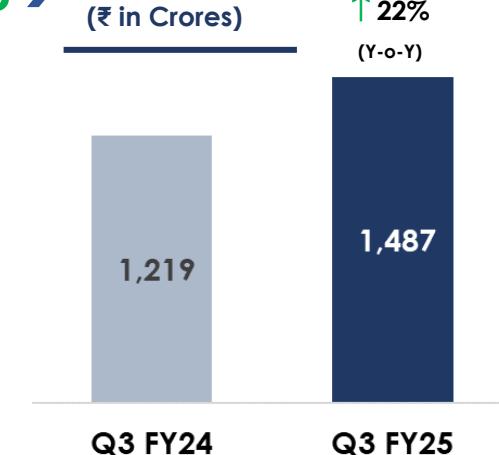
FOCUSSED ON INNOVATION...DELIVERING EXCELLENCE

# **Q3 & 9M FY25 Profit & Loss (Consolidated)**

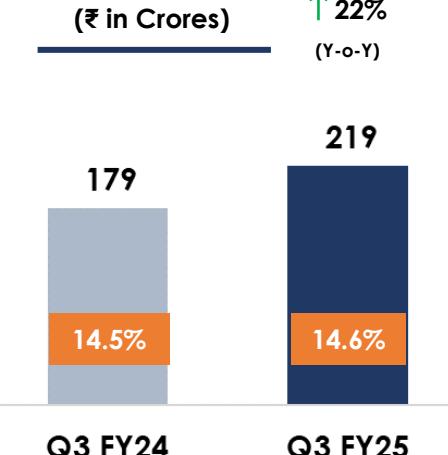
<b>Particulars (₹ In Cr)</b>	<b>Q3 FY25</b>	<b>Q3 FY24</b>	<b>Y-O-Y</b>	<b>Q2 FY25</b>	<b>9M FY25</b>	<b>9M FY24</b>	<b>Y-O-Y</b>	<b>FY24</b>
<b>Revenue from Operations</b>	<b>1,487</b>	<b>1,219</b>	<b>22%</b>	<b>1,292</b>	<b>4,061</b>	<b>3,454</b>	<b>18%</b>	<b>4,879</b>
Cost of Material Consumed	973	776		847	2,671	2,233		3,170
Construction Expenses	152	141		132	420	389		550
Employee Expenses	112	102		106	310	280		369
Other Expenses	32	20		18	69	52		86
<b>EBITDA</b>	<b>219</b>	<b>179</b>	<b>22%</b>	<b>188</b>	<b>591</b>	<b>501</b>	<b>18%</b>	<b>704</b>
<b>EBITDA Margin</b>	<b>14.7%</b>	<b>14.7%</b>		<b>14.6%</b>	<b>14.6%</b>	<b>14.5%</b>		<b>14.4%</b>
Other Income	7	7		8	23	20		28
Depreciation	42	43		41	124	127		168
<b>EBIT</b>	<b>183</b>	<b>143</b>	<b>27%</b>	<b>155</b>	<b>490</b>	<b>394</b>	<b>25%</b>	<b>564</b>
<b>EBIT Margin</b>	<b>12.3%</b>	<b>11.8%</b>		<b>12.0%</b>	<b>12.1%</b>	<b>11.4%</b>		<b>11.6%</b>
Finance Cost	47	33		33	112	87		124
<b>Profit before Tax</b>	<b>136</b>	<b>111</b>	<b>23%</b>	<b>122</b>	<b>378</b>	<b>307</b>	<b>23%</b>	<b>441</b>
<b>PBT Margin %</b>	<b>9.2%</b>	<b>9.1%</b>		<b>9.5%</b>	<b>9.3%</b>	<b>8.9%</b>		<b>9.0%</b>
Tax	37	28		32	102	78		112
<b>PAT</b>	<b>100</b>	<b>83</b>	<b>21%</b>	<b>90</b>	<b>276</b>	<b>229</b>	<b>21%</b>	<b>329</b>
<b>PAT Margin %</b>	<b>6.7%</b>	<b>6.8%</b>		<b>7.0%</b>	<b>6.8%</b>	<b>6.6%</b>		<b>6.7%</b>
<b>Cash PAT</b>	<b>142</b>	<b>126</b>	<b>13%</b>	<b>131</b>	<b>400</b>	<b>356</b>	<b>13%</b>	<b>497</b>
<b>Cash PAT Margin %</b>	<b>9.6%</b>	<b>10.3%</b>		<b>10.1%</b>	<b>9.9%</b>	<b>10.3%</b>		<b>10.2%</b>

# Robust Performance

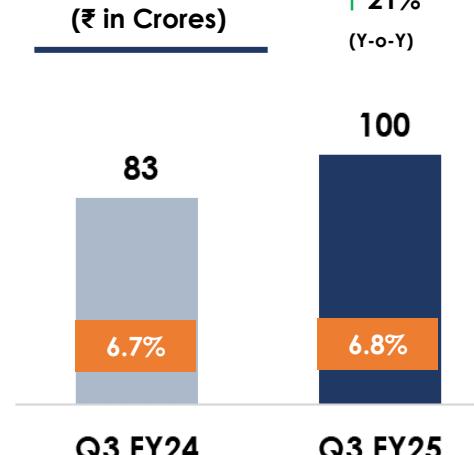
## Q3 > Revenues



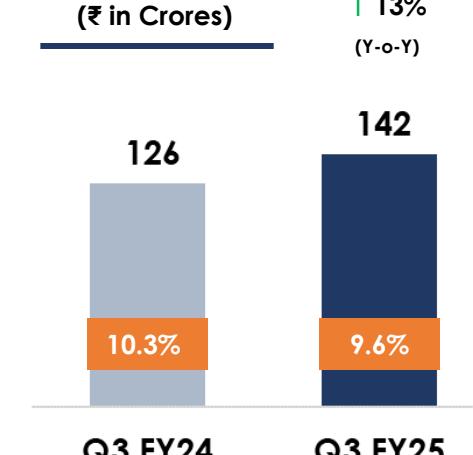
## EBIDTA



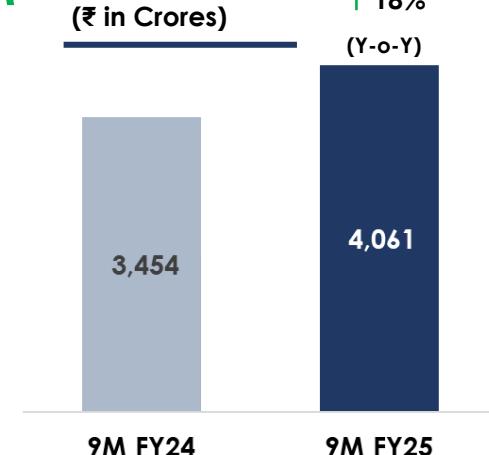
## PAT



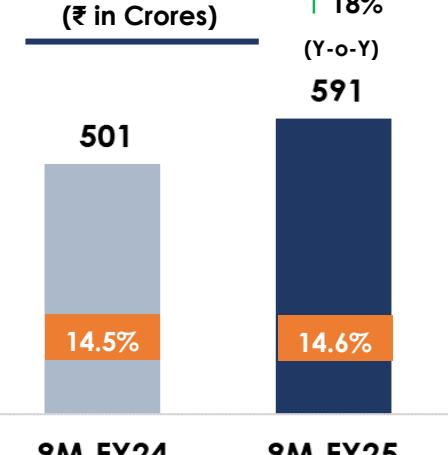
## CASH PAT



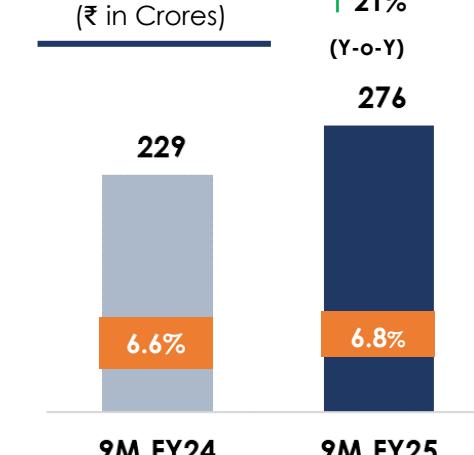
## 9M > Revenues



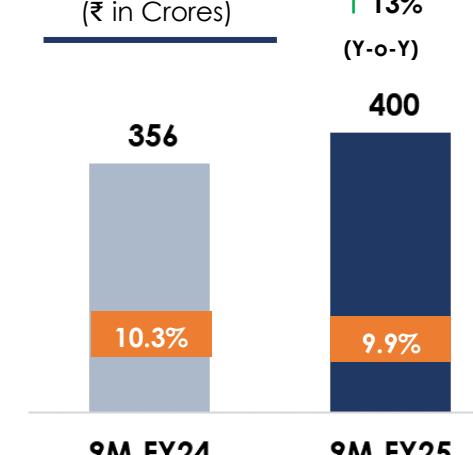
## EBIDTA



## PAT



## CASH PAT

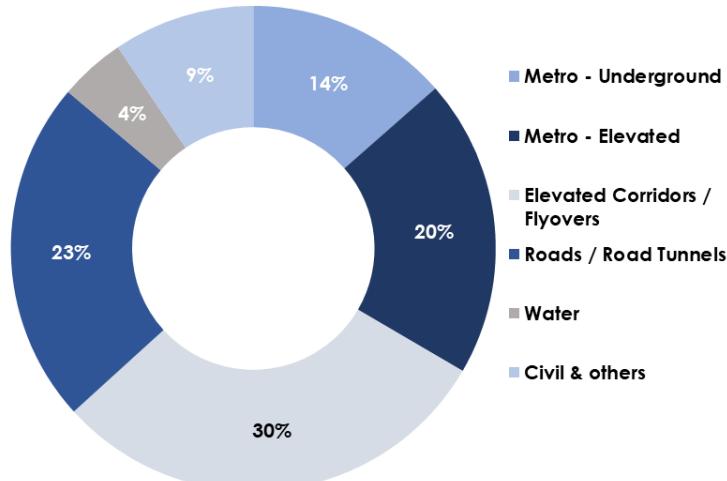


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# Revenue Breakup

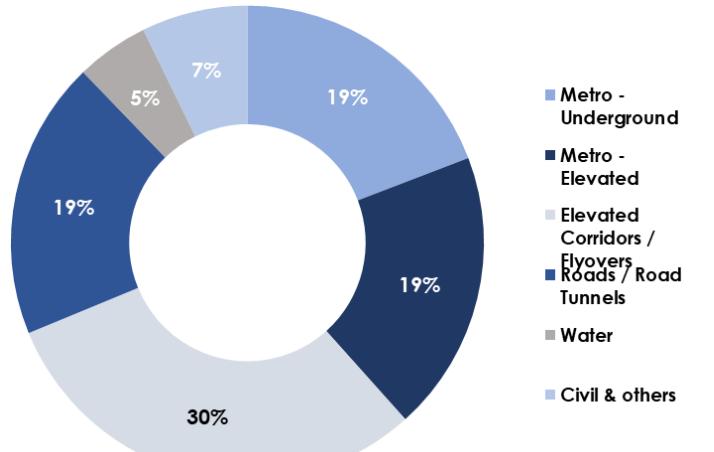
Q3 FY 25

**Segment Wise Breakup (%)**



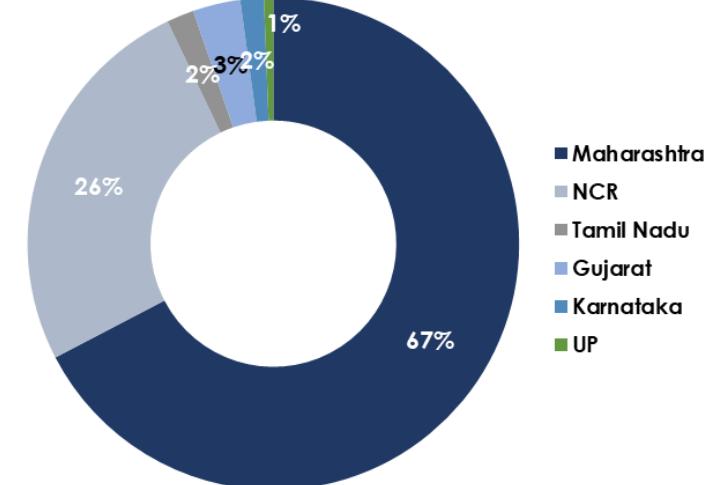
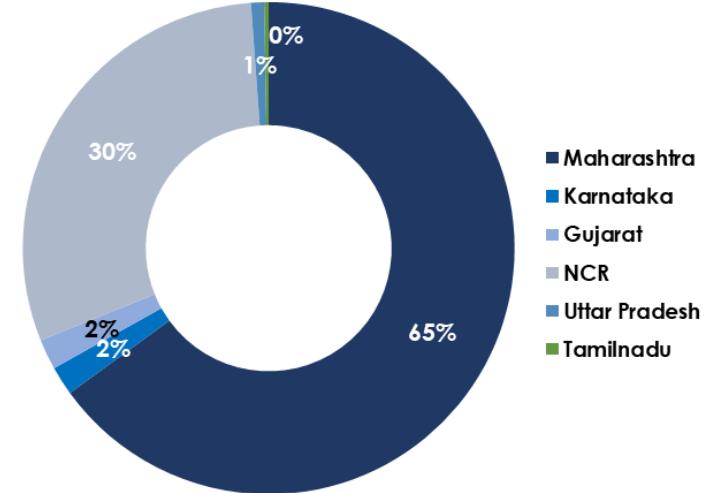
₹1,487  
Cr

9M FY 25



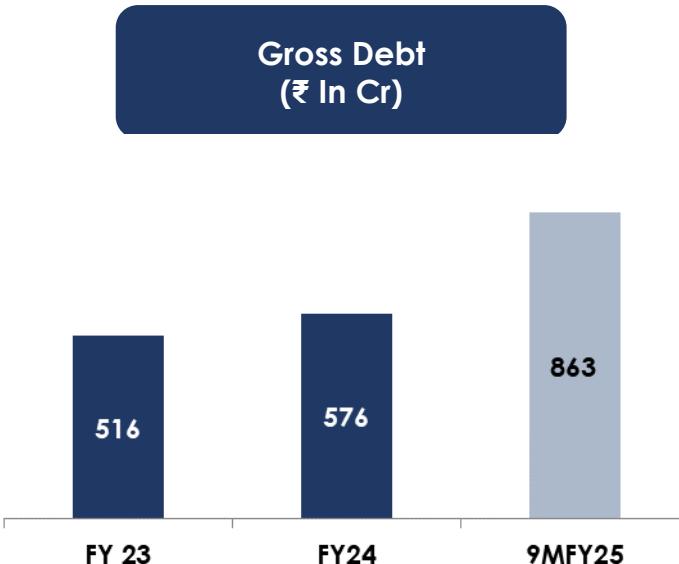
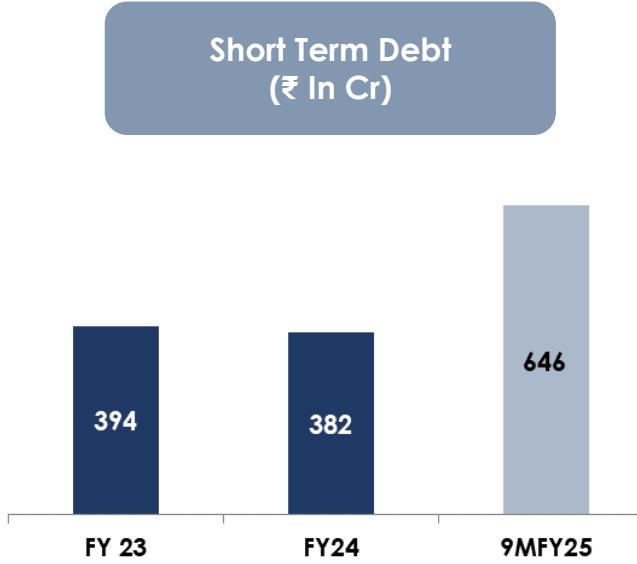
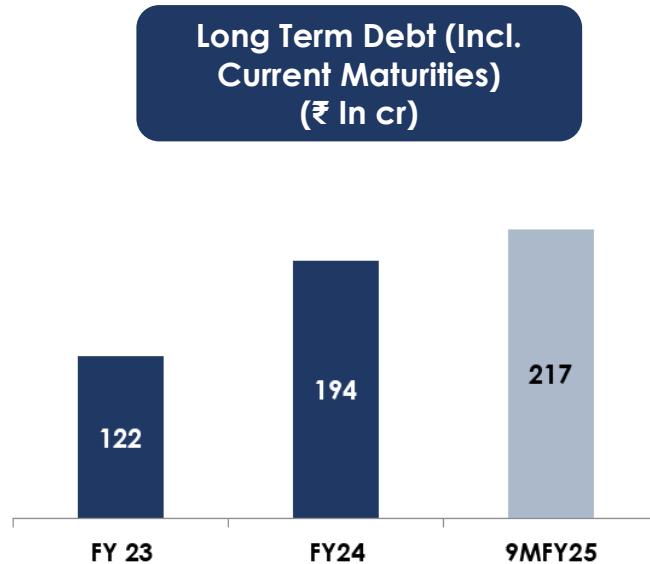
₹4,061  
Cr

**Geographical Break up (%)**

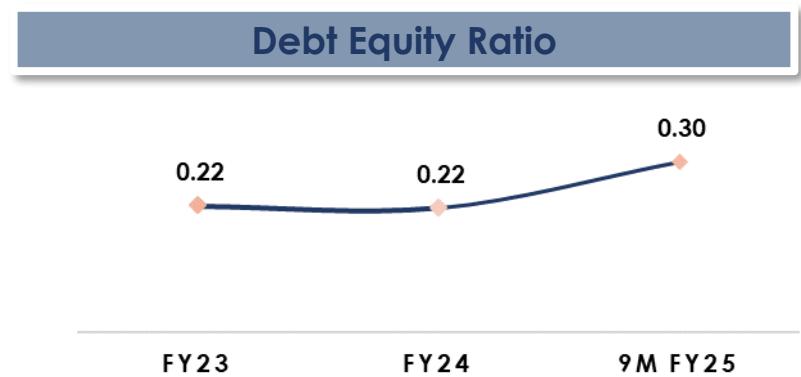


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# Debt Profile

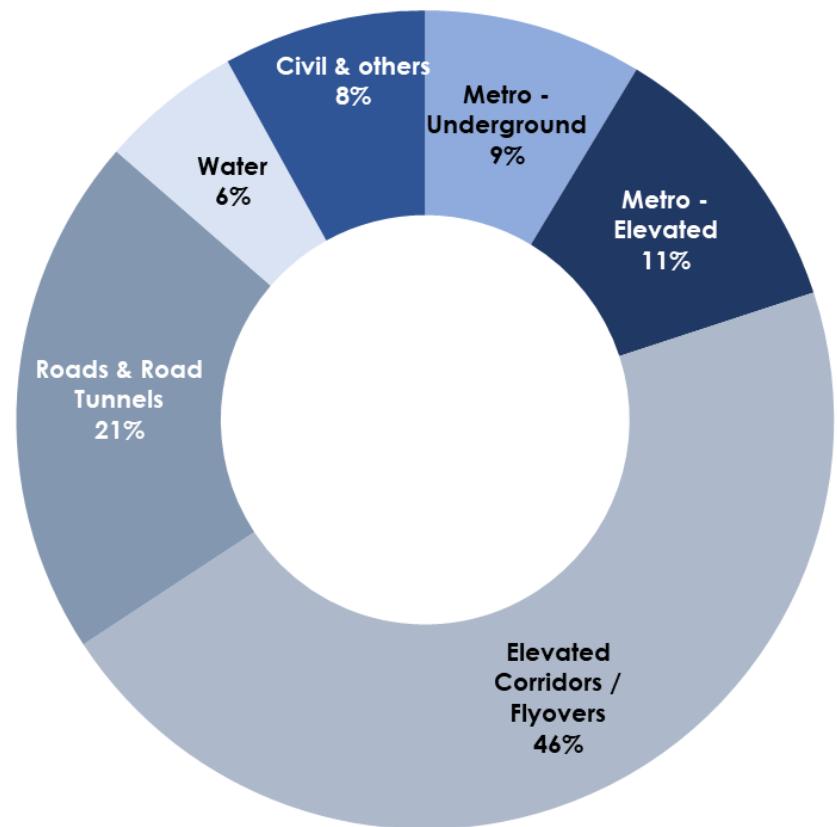


- Gross debt equity ratio within comfort level at 0.30x** as on December 31, 2024
- Net debt equity ratio at (0.01)** as on December 31, 2024
- Rated ICRA A+/ Positive for Fund based and Non Fund based limits**

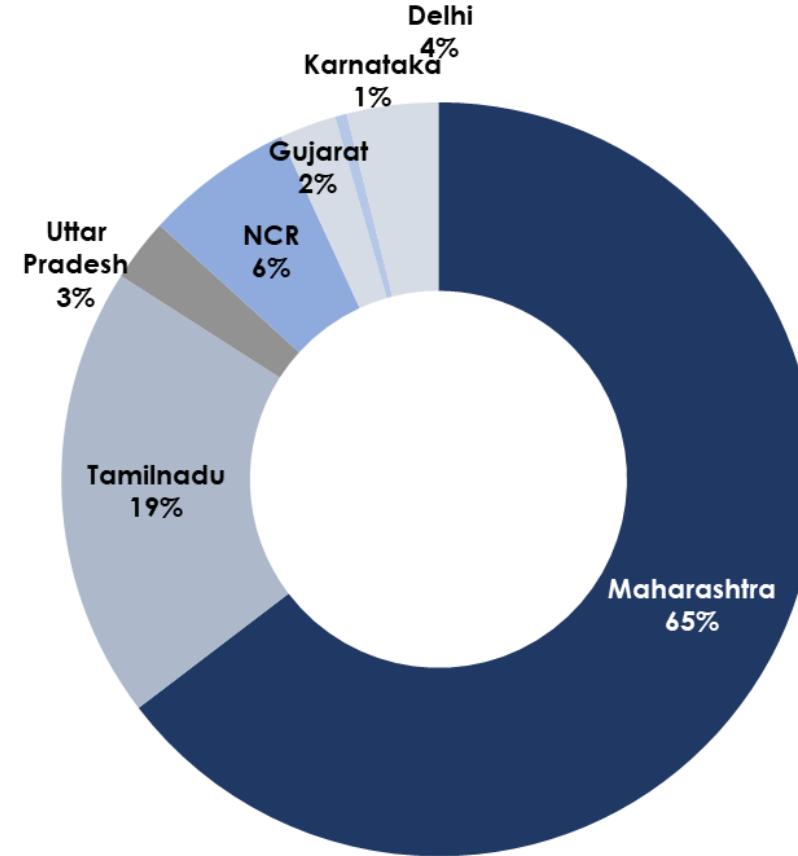


# Order Book Analysis as on Dec 31, 2024

**Segment Wise Break-up (%)**



**Geographical Break-up (%)**



**Healthy Order Book**  
**₹ 20,529 cr**

**Order Inflow during FY25 (upto January 31, 2025) - ₹ 3,576 crores**



Kalwa Creek Bridge

# Company Overview

# About J. Kumar Infraprojects

1999	PAN India Presence	Flyovers & Bridges	Metro Projects	Quality Execution	40+ Ongoing Projects	~7,500*
Incorporated to undertake specialized work on EPC basis	Established presence in states of Maharashtra, NCR, Gujarat, Rajasthan UP, Tamil Nadu & Karnataka  Looking to expand in other states	Constructed flyovers and skywalks in MMR and NCR	Qualified to undertake Elevated & Underground Metro Projects	Delivering Quality Projects, Timely Completion, Ability to undertake Complex Project	Currently executing 40+ complex projects with an Order book of <b>₹ 20,529 crores</b>	Strong Employee base  * Including ~1,900 Engineers & Technical



- J. Kumar embarked on its journey in 1980 under the visionary leadership of Mr. Jagdishkumar M. Gupta
- Rich legacy of more than 4 decades and strict financial discipline
- Execution marked by timely completion & good quality of projects
- Developed niche in field of urban infrastructure in India
- Present across Segments like Metros, Flyovers, Subways, Bridges, Roads, Water & Civil Construction

➤ ...44 years of Nation building

*We dream... So we achieve...*

# Our Offerings



## Metro Infrastructure

- Underground Metro
- Elevated Metro
- Elevated & Underground Metro Stations
- Metro Depots



## Elevated Corridors / Flyover

- Elevated Corridors
- Flyovers
- Bridges
- Pedestrian Subways
- Skywalks
- Road Over Bridges



## Roads & Road Tunnels

- Roads
- Highways
- Expressways
- Tunnels
- Airport Runways
- Road Tunnels



## Civil & Others

- Hospital / Medical Colleges
- Railway Terminus & Stations
- Commercial buildings
- Sports Complex
- Other Civil Constructions



## Water Infrastructure

- Sewage Treatment Plants
- River Fronts
- Tunnels
- Others



Telli Gali Bridge

# Business Overview

# Major Completed Projects



**Mumbai Metro Line 2A**



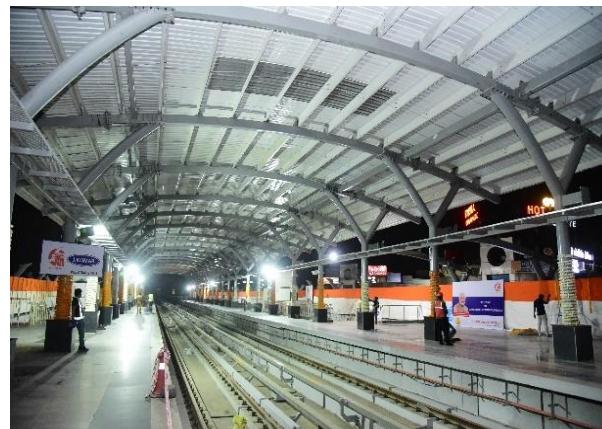
**Mumbai Metro Line 7**



**Delhi Underground Metro**



**Delhi Elevated Metro**



**Ahmedabad Metro**



**ESIC Hospital Cum Medical College- Alwar**

# Major Completed Projects



**JNPT - Mumbai**



**Panjarapol Flyover**



**Grant road Skywalk**



**Amar Mahal Flyover**



**Chheda Nagar Flyover Part 1**



**BKC- Chunabhatti Flyover**

# Major Ongoing Projects



**Mumbai Underground Metro Line 3**



**Mumbai Metro Line 9**



**Pune Elevated Metro**



**Mumbai Metro Line 4A**



**Mumbai Metro Line 7A**



**Pune Underground Metro**

# Major Ongoing Projects



**Motagaon Creek Bridge**



**Dwarka Expressway**



**Chhedanagar Flyover**



**Kalwa Bridge Thane**

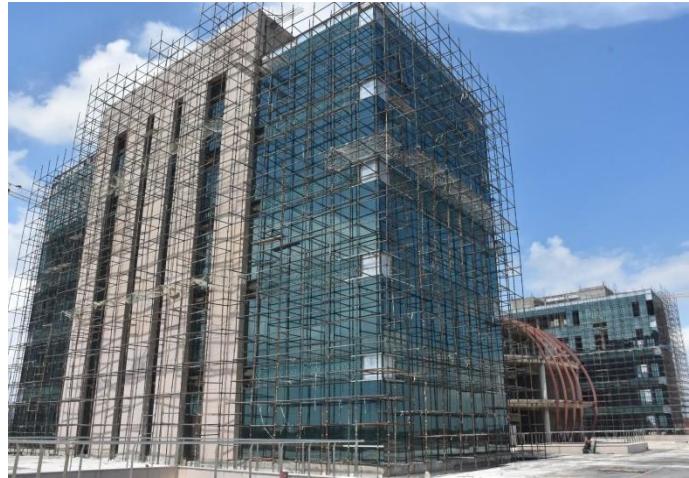


**SCLR Flyover**



**Sewri Worli Elevated**

# Major Ongoing Projects



RML, Lucknow



Vadodara Mumbai Expressway, IRCON



Pune Riverfront



Airoli Flyover



Delhi Metro



Dwarka Expressway

# Fleet of Modern Equipment

**TBM Machine**



**Dumper / Tipper**



**Launching Girder**



**Piling Machine**



**RMC Plant**



**Paver Block**



**Casting Yard**



**Segment Rolling**



**Straddle Carrier**





# Management Overview

# Experienced & Visionary Leadership



**Mr Kamal J Gupta**  
Managing Director



**Mr Jagdish Kumar Gupta**  
Executive Chairman



**Dr Nalin J Gupta**  
Managing Director

# Board of Directors

**Mr. Raghav Chandra**



**Independent Director**

**Mr. Sidharath Kapoor**



**Independent Director**

**Ms. Archana S. Yadav**



**Independent Director**

**Mr. Ramesh Kumar Choubey**



**Independent Director**

**Mr. Praveen Ghag**



**Executive Director**



Motegaon Creek Bridge

## Historical Financials

# Profit & Loss (Consolidated)

Particulars (₹ In Cr)	FY22	FY23	FY24	CAGR
<b>Revenue from Operations</b>	<b>3,527</b>	<b>4,203</b>	<b>4,879</b>	<b>18%</b>
Cost of Material Consumed	2,268	2,784	3,170	
Construction Expenses	418	457	550	
Employee Expenses	279	309	369	
Other Expenses	58	56	86	
<b>EBITDA</b>	<b>505</b>	<b>597</b>	<b>704</b>	<b>18%</b>
<b>EBITDA Margin</b>	<b>14.3%</b>	<b>14.2%</b>	<b>14.4%</b>	
Other Income	25	30	28	
Depreciation	147	155	168	
<b>EBIT</b>	<b>383</b>	<b>473</b>	<b>564</b>	<b>21%</b>
<b>EBIT Margin</b>	<b>10.8%</b>	<b>11.2%</b>	<b>11.6%</b>	
Finance Cost	100	99	124	
<b>Profit before Tax</b>	<b>283</b>	<b>374</b>	<b>441</b>	<b>25%</b>
<b>PBT Margin</b>	<b>8.0%</b>	<b>8.9%</b>	<b>9.0%</b>	
Tax	77	99	112	
<b>PAT</b>	<b>206</b>	<b>274</b>	<b>329</b>	<b>26%</b>
<b>PAT Margin %</b>	<b>5.8%</b>	<b>6.5%</b>	<b>6.7%</b>	
<b>Cash PAT</b>	<b>353</b>	<b>429</b>	<b>497</b>	
<b>Cash PAT Margin %</b>	<b>10.0%</b>	<b>10.2%</b>	<b>10.2%</b>	

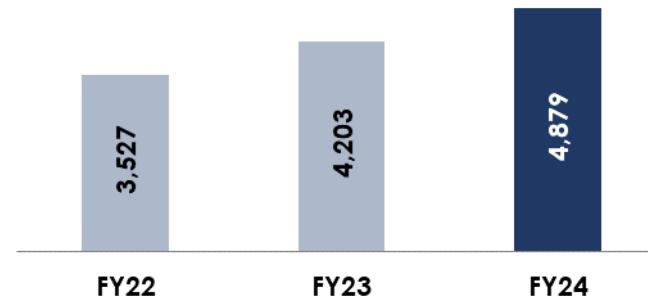
# Balance Sheet (Consolidated)

Particulars (₹ in Cr)	As at Sep 2024	As at Mar 2024	As at Mar 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	1,036	971	925
Capital work-in-progress	36	111	107
Investment Property	96	-	-
Financial Assets			-
Investments	2	1	-
Investments in Associate	3	2	-
Other Financial Assets	368	330	398
Other Non Current Assets	10	93	37
<b>Total - Non-Current Assets</b>	<b>1,552</b>	<b>1,508</b>	<b>1,467</b>
<b>Current Assets</b>			
Inventories	469	481	393
Financial Assets			-
Trade Receivables	1,488	1,192	1,141
Cash and Cash Equivalents	117	103	65
Bank balances other than Cash & Cash equivalents	437	401	312
Loans	11	11	11
Other Financial Assets	178	167	108
Other Current Assets	882	846	859
<b>Total - Current Assets</b>	<b>3,581</b>	<b>3,202</b>	<b>2,888</b>
<b>TOTAL - ASSETS</b>	<b>5,133</b>	<b>4,710</b>	<b>4,356</b>

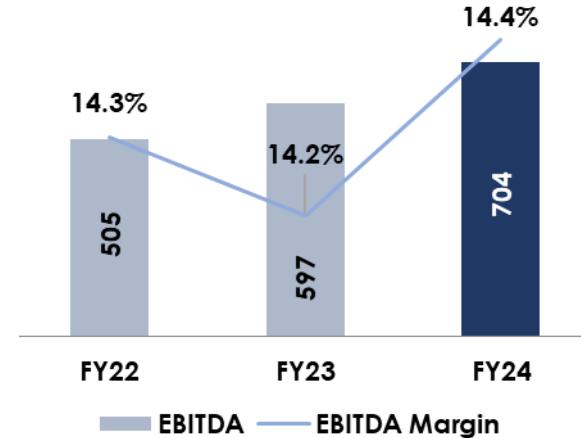
Particulars (₹ in Cr)	As at Sep 2024	As at Mar 2024	As at Mar 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	38	38	38
Other Equity	2,753	2,606	2,302
<b>Total - Shareholders' funds</b>	<b>2,791</b>	<b>2,644</b>	<b>2,340</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Borrowings	88	113	83
Lease Liability	3	10	15
Other Financial Liabilities	171	161	79
Provisions	0	-	0
Deferred Tax Liabilities (Net)	16	15	23
<b>Total - Non-Current Liabilities</b>	<b>278</b>	<b>299</b>	<b>200</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Borrowings	681	463	434
Trade Payables	597	586	630
Lease Liabilities	8	7	16
Other Financial Liabilities	253	236	175
Other Current Liabilities	526	474	561
<b>Total - Current Liabilities</b>	<b>2,064</b>	<b>1,767</b>	<b>1,816</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,133</b>	<b>4,710</b>	<b>4,356</b>

# Key Financial Indicators (Consolidated)

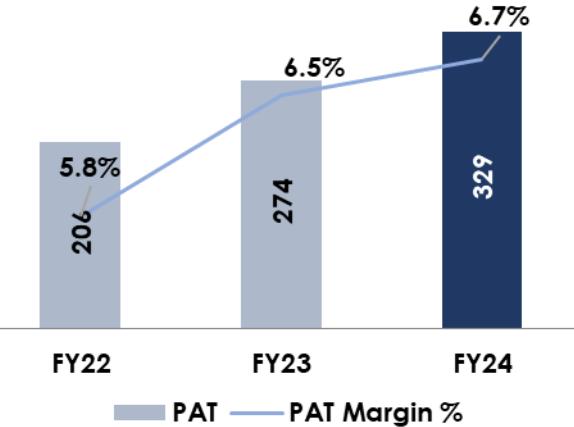
**Revenue from Operations ₹ Cr**



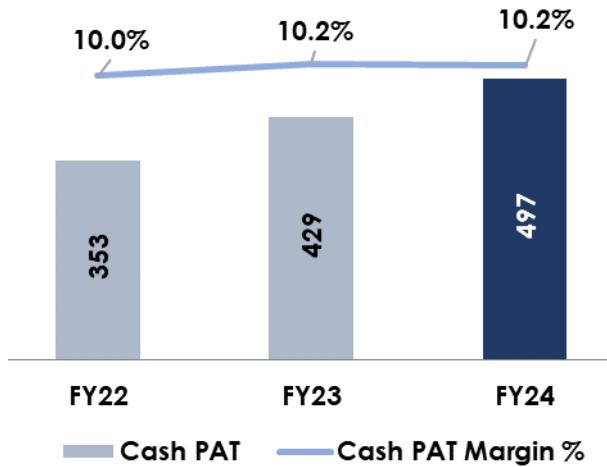
**EBITDA ₹ Cr**



**PAT ₹ Cr**



**Cash PAT ₹ Cr**

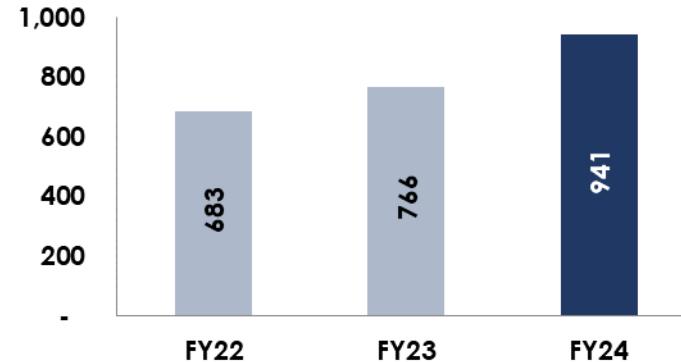


FOCUSED ON INNOVATION...DELIVERING EXCELLENCE

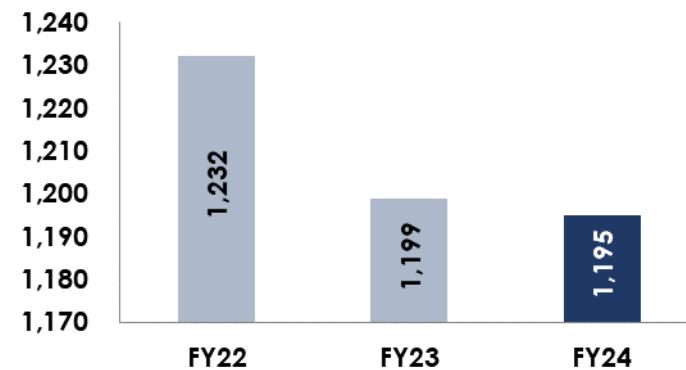
# Revenue – Key Contributors



**METRO - UNDERGROUND (₹ cr)**



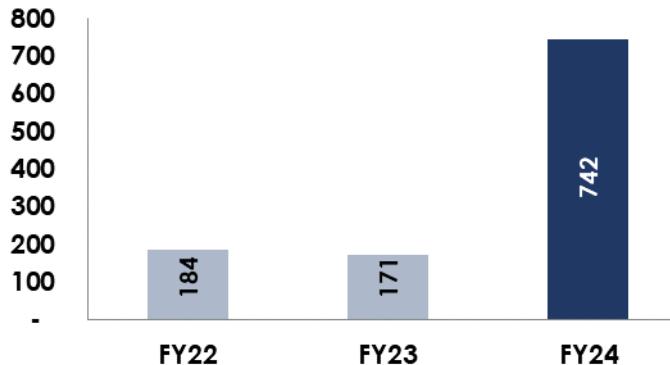
**METRO - ELEVATED (₹ cr)**



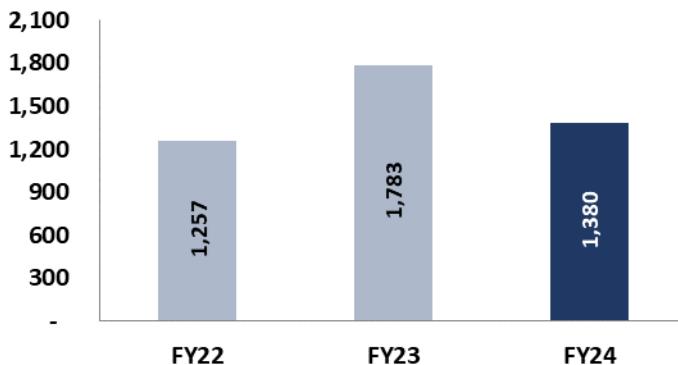
# Revenue – Key Contributors



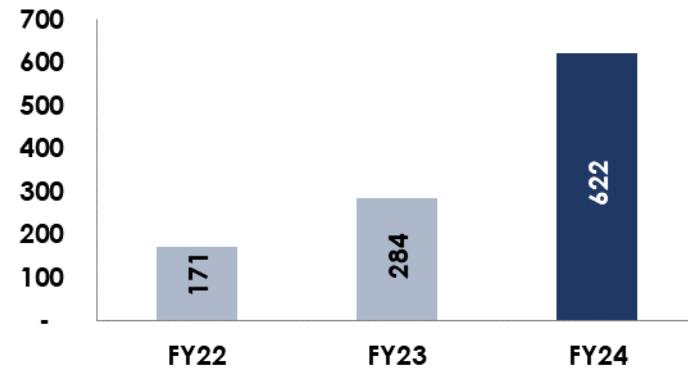
ELEVATED CORRIDORS/ FLYOVERS (₹ cr)



ROADS & ROAD TUNNELS (₹ cr)

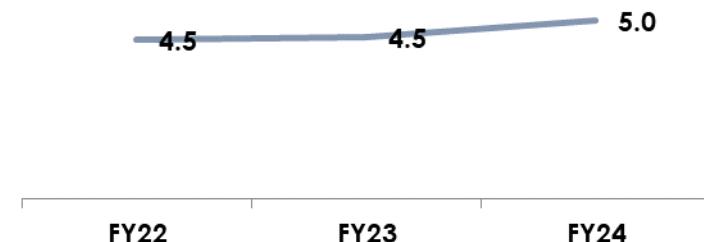


WATER, CIVIL & OTHERS (₹ cr)

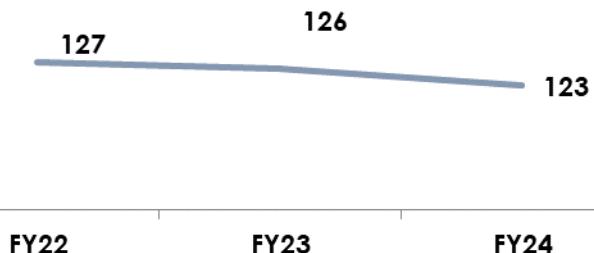


# Strong Financial Metrics

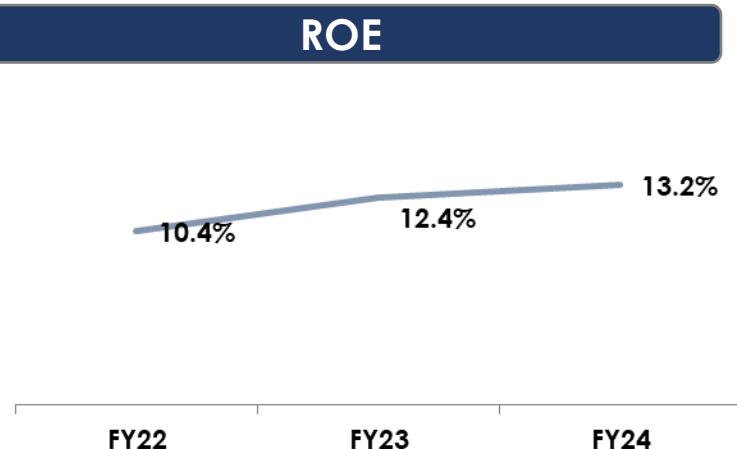
**Asset Turnover Ratio**



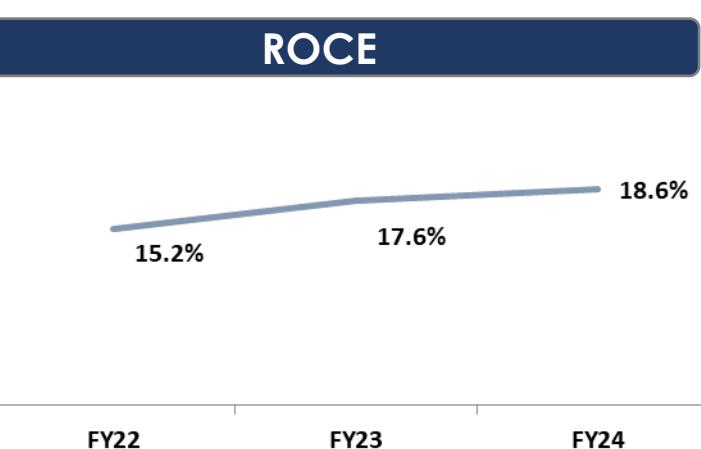
**Working Capital Days**



**ROE**



**ROCE**





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# Thank You

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