



**J. KUMAR INFRAPROJECTS LIMITED,
CIN: L74210MH1999PLC122886**

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Website: www.jkumar.com

30th October, 2023

To,

The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61
Scrip Code: 532940
ISIN: INE576I01022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No .C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238
Scrip Name: JKIL

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir's,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Un-Audited Financial Statements, for the second quarter ended as on 30th September, 2023

The said presentation will also be put up on the website of the Company.

Yours faithfully,

for J. Kumar Infraprojects Limited

Poornima
Company Secretary

Enclosures: As Above

GOREGAON - MULUND LINK ROAD



**J. Kumar
Infraprojects Limited**

Artist's image of recently awarded iconic Goregaon
Mulund Link Road / Road Tunnel project in Mumbai

**Investor Presentation
Q2 & H1FY24 Results Update**

Disclaimer

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This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

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Performance Highlights



Company Overview



Vision 2027 – Billion \$ Company



Business Overview



Management Overview



Historical Financials

We dream... So we achieve...





Performance Highlights

Q2 & H1 FY24 Key Financial Highlights

Revenue

- ✓ Up by 9% Y-o-Y to ₹1,104 cr in Q2 FY24
- ✓ Up by 11% Y-O-Y to ₹2,236 cr in H1 FY24



EBITDA

- ✓ Up by 10% Y-o-Y to ₹160 cr in Q2 FY24
- ✓ Up by 12% Y-O-Y to ₹321 cr in H1 FY24



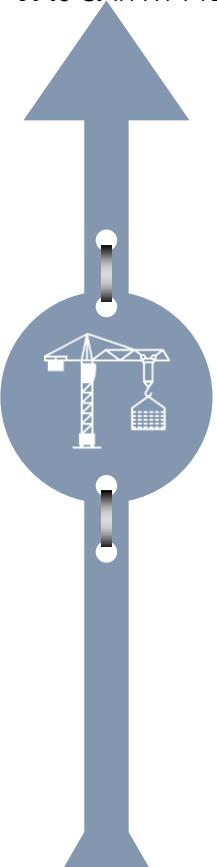
EBIT

- ✓ Up by 4% Y-o-Y to ₹123 cr in Q2 FY24
- ✓ Up by 10% Y-O-Y to ₹250 cr in H1 FY24



PAT

- ✓ Up by 9% Y-o-Y to ₹73 cr in Q2 FY24
- ✓ Up by 13% Y-O-Y to ₹146 cr in H1 FY24



Cash PAT

- ✓ Up by 10% Y-o-Y to ₹116 cr in Q2 FY24
- ✓ Up by 13% Y-O-Y to ₹230 cr in H1 FY24



EPS

- ✓ Stood at ₹9.71 in Q2 FY24
- ✓ Stood at ₹19.33 in H1 FY24



Q2 & H1 FY24 Profit & Loss

Particulars (₹ In Cr)	Q2 FY24	Q2 FY23	Y-O-Y	Q1 FY24	H1 FY24	H1 FY23	Y-O-Y	FY23
Revenue from Operations	1,104	1,013	9%	1,131	2,236	2,007	11%	4,203
Cost of Material Consumed	706	673.8		751	1,456	1,344		2,784
Construction Expenses	129	102.4		119	248	207		457
Employee Expenses	93	80.6		85	178	149		309
Administrative & Other Expenses	17	10		14	32	20		56
EBITDA	160	146	10%	162	321	286	12%	597
EBITDA Margin	14.5%	14.4%		14.3%	14.4%	14.3%		14.2%
Other Income	6	10		7	13	15		30
Depreciation	42	37		41	84	75		155
EBIT	123	118	4%	128	250	227	10%	473
EBIT Margin	11.1%	11.6%		11.3%	11.2%	11.3%		11.2%
Finance Cost	27	25		27	55	50		99
Profit before Tax	96	93	3%	100	196	177	11%	374
PBT Margin	8.7%	9.2%		8.8%	8.8%	8.8%		8.9%
Tax	22	25		27	49	47		99
PAT	73	68	9%	73	146	129	13%	274
PAT Margin %	6.7%	6.7%		6.4%	6.5%	6.5%		6.5%
Cash PAT	116	105	10%	114	230	204	13%	429
Cash PAT Margin %	10.5%	10.4%		10.1%	10.3%	10.2%		10.2%

Balance Sheet

Particulars (₹ in Cr)	As at Sep 2023	As at Mar 2023	Particulars (₹ in Cr)	As at Sep 2023	As at Mar 2023
ASSETS					
Non-Current Assets					
Property, plant and equipment	938	925	Equity Share Capital	38	38
Capital work-in-progress	76	107	Other Equity	2,423	2,302
Financial Assets			Total - Equity	2,461	2,340
Investments	1	1			
Other Financial Assets	374	398			
Other Non Current Assets	131	37			
Total - Non-Current Assets	1,520	1,468			
Current Assets					
Inventories	367	393	Financial Liabilities		
Financial Assets			Borrowings	169	83
Trade Receivables	1,171	1,141	Lease Liability	11	15
Cash and Cash Equivalents	41	65	Other Financial Liabilities	75	79
Bank balances other than Cash & Cash equivalents	368	312	Provisions	0	0
Loans	11	11	Deferred Tax Liabilities (Net)	22	23
Other Financial Assets	104	108	Total - Non-Current Liabilities	277	200
Other Current Assets	837	858			
Total - Current Assets	2,900	2,887			
TOTAL - ASSETS	4,420	4,356			
TOTAL - EQUITY AND LIABILITIES					

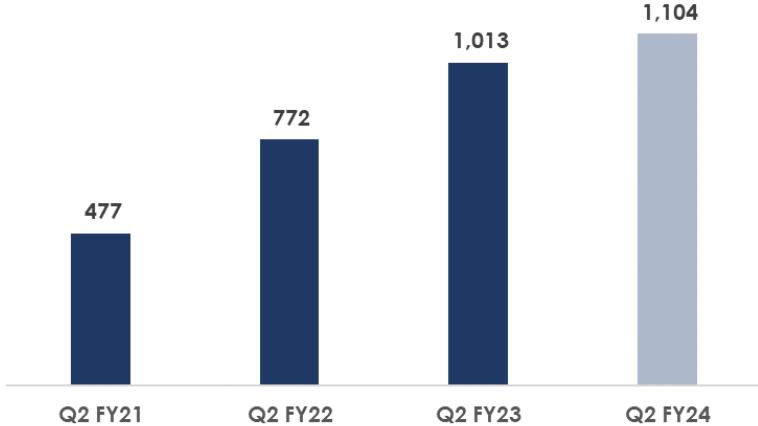
Cash Flows

Particulars (₹ In Cr)	H1 FY24	H1 FY23	FY23
PBT	196	177	374
Adjustments	128	113	224
Operating profit before working capital changes	324	290	598
Changes in working capital	(290)	(277)	(323)
 Cash generated from operations	 34	 13	 275
Direct taxes paid (net of refund)	(49)	(4)	(92)
 Net Cash from Operating Activities	 (15)	 9	 183
 Net Cash from Investing Activities	 (55)	 (63)	 (186)
 Net Cash from Financing Activities	 46	 (34)	 (43)
 Net Change in cash and cash equivalents	 (24)	 (88)	 (46)
Opening Cash Balance	65	111	111
 Closing Cash Balance	 41	 23	 65

Robust Performance

Revenue (₹ Crores)

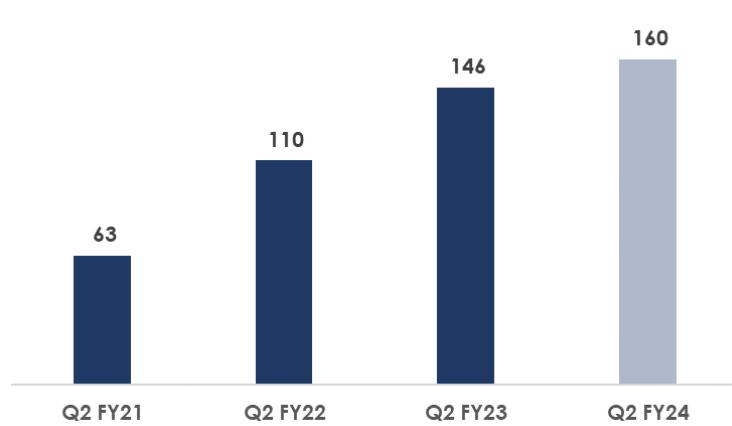
Quarter



9%
Y-O-Y

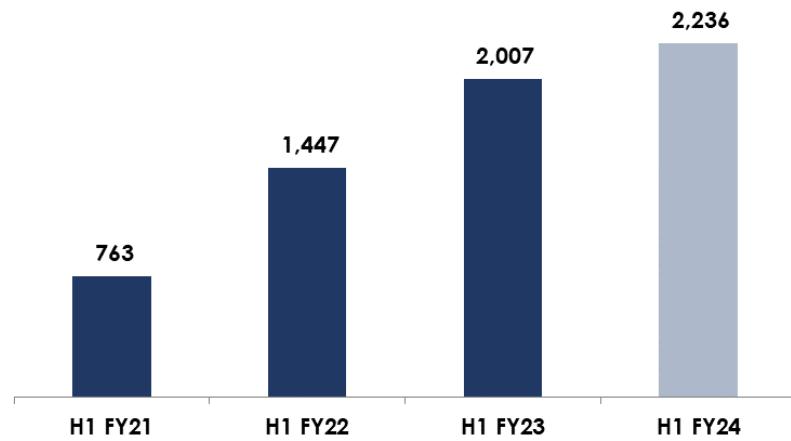
EBITDA (₹ Crores)

Quarter

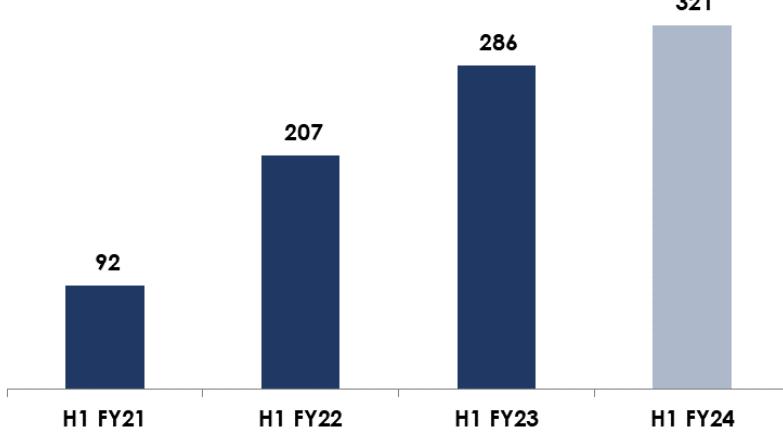


10%
Y-O-Y

Half Year



11%
Y-O-Y

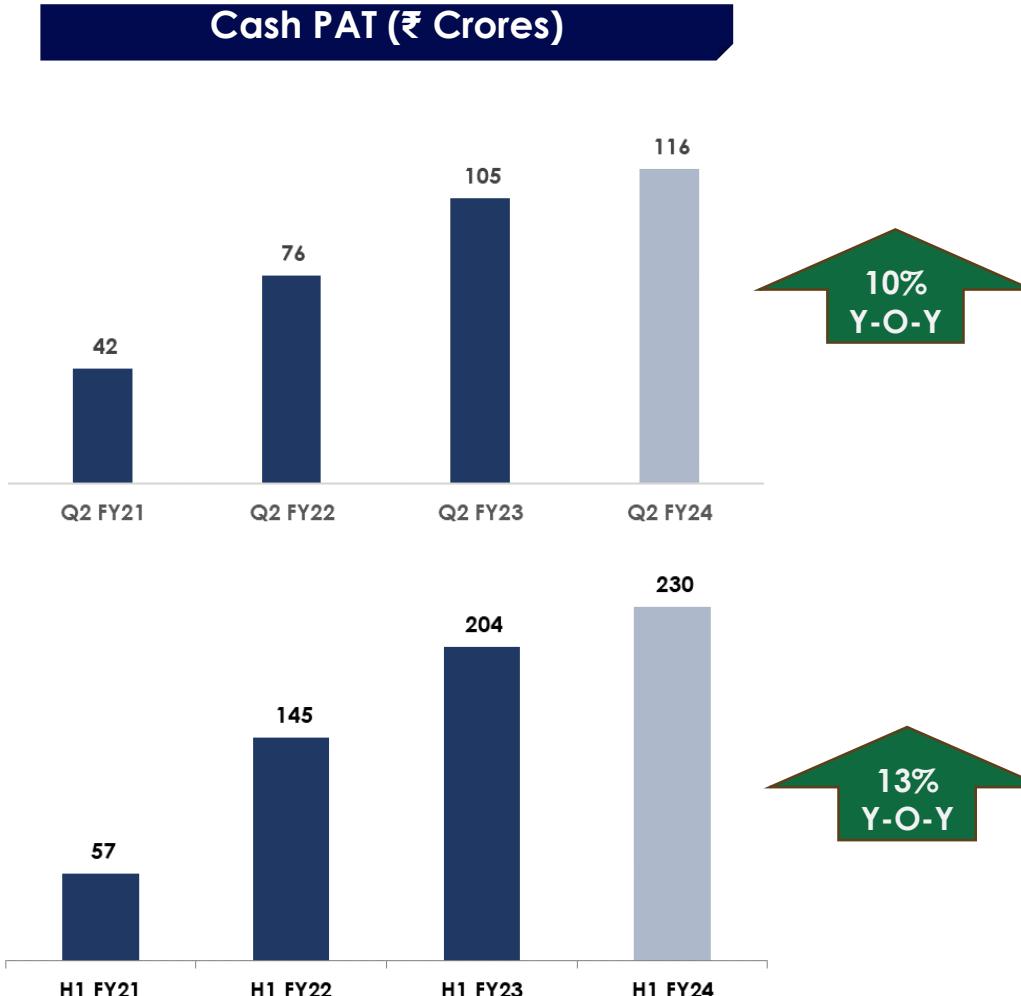
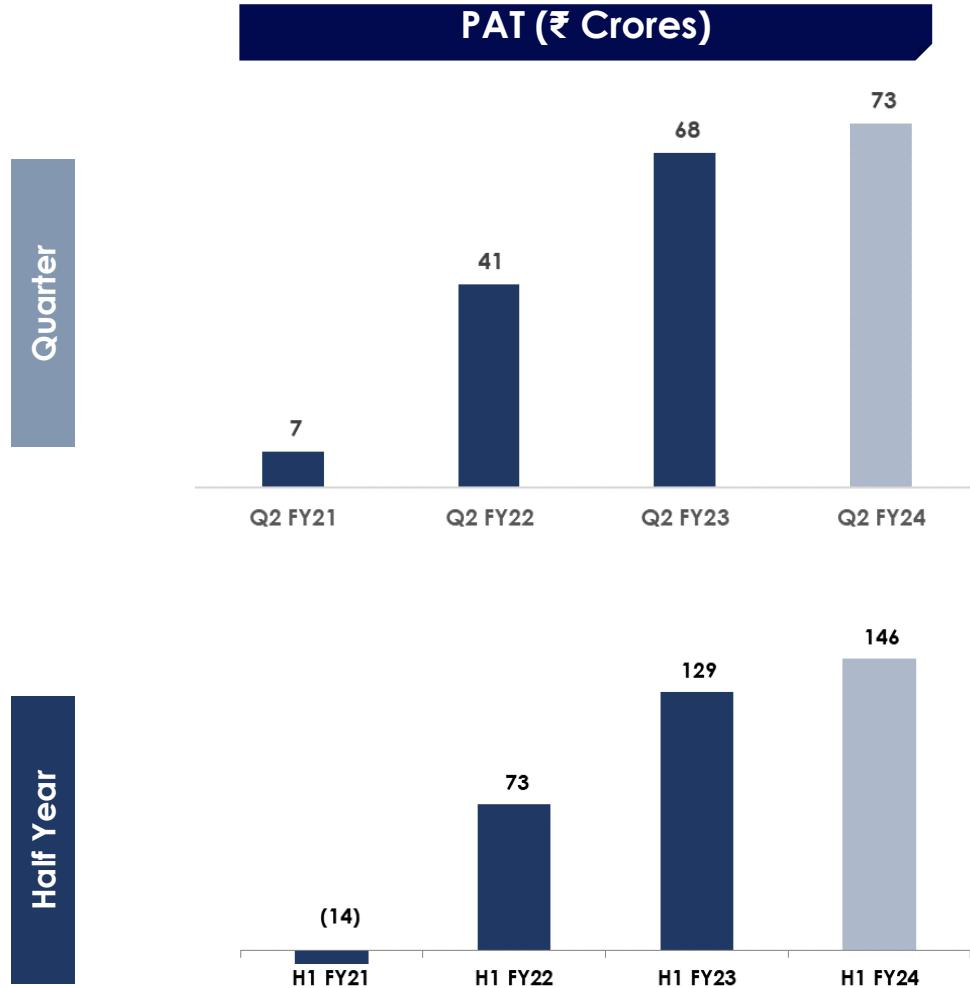


12%
Y-O-Y

FOCUSED ON INNOVATION...DELIVERING EXCELLENCE

We dream... So we achieve...

Robust Performance

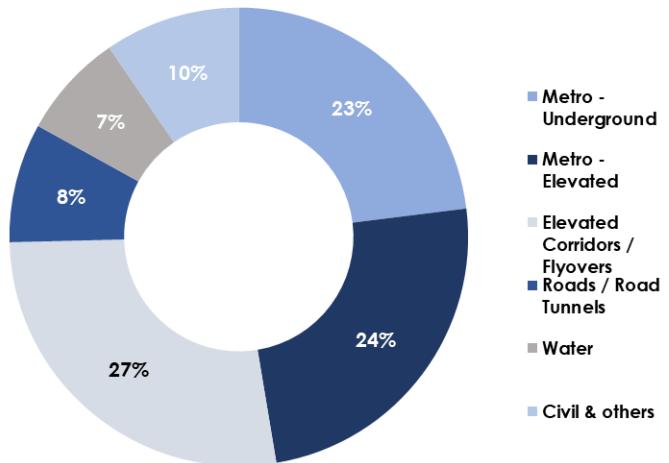


FOCUSED ON INNOVATION...DELIVERING EXCELLENCE

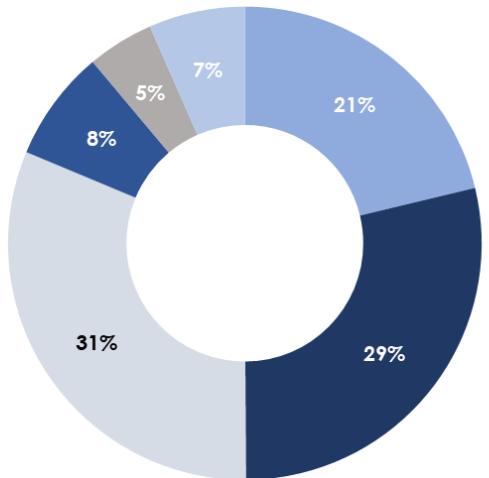
Revenue Breakup

Q2 FY 24

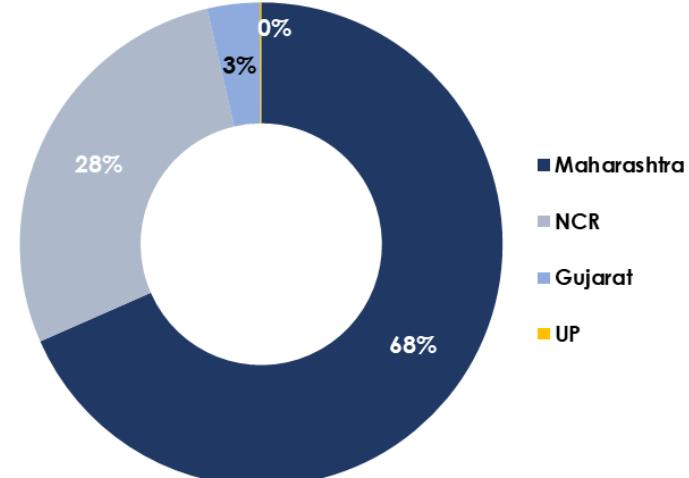
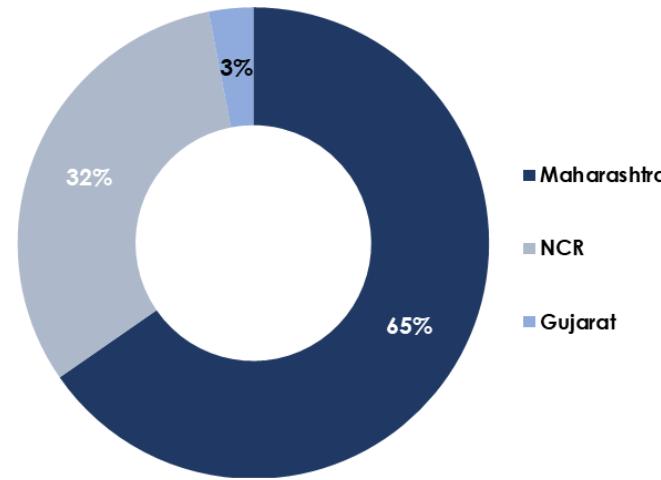
Segment Wise Breakup (%)



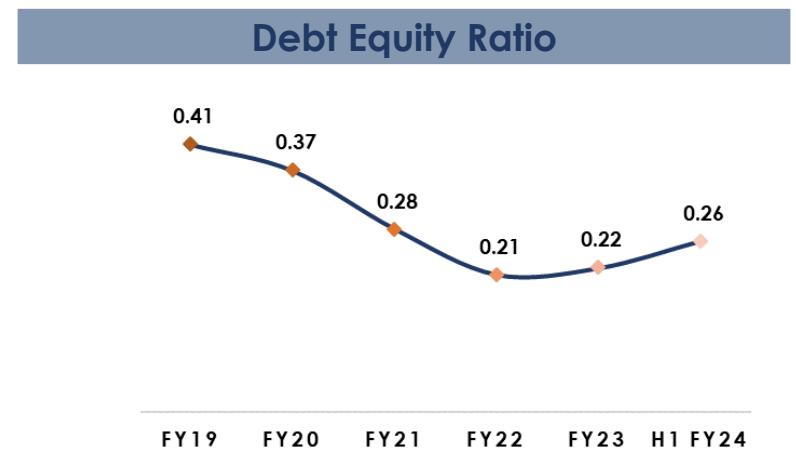
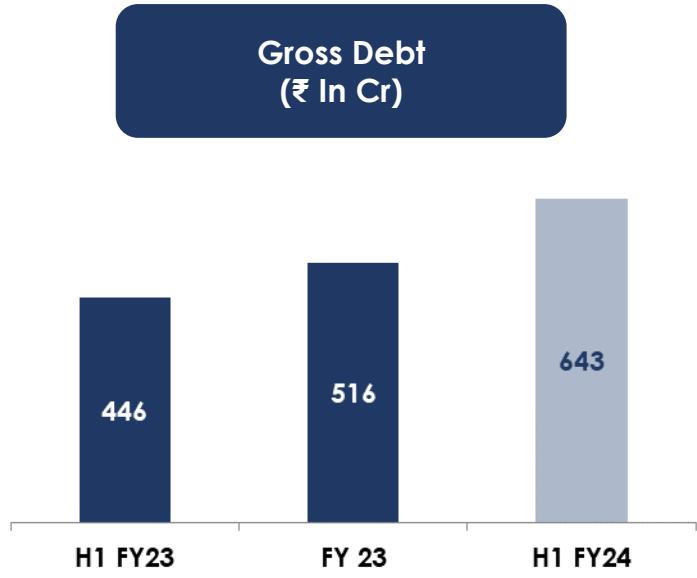
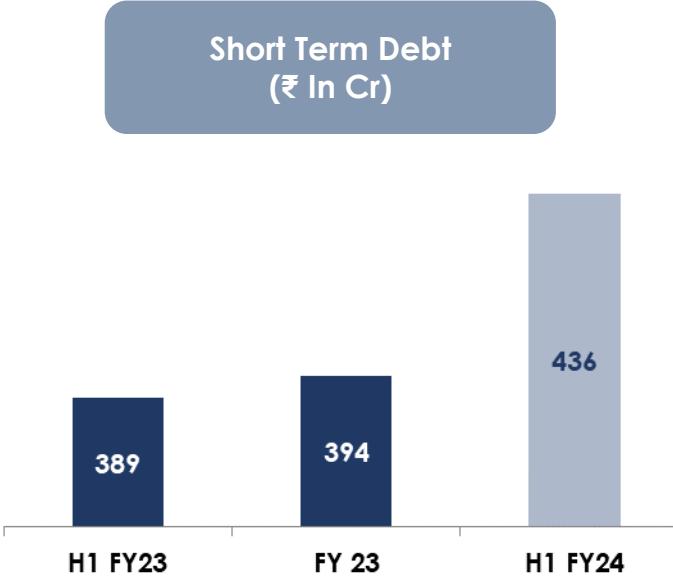
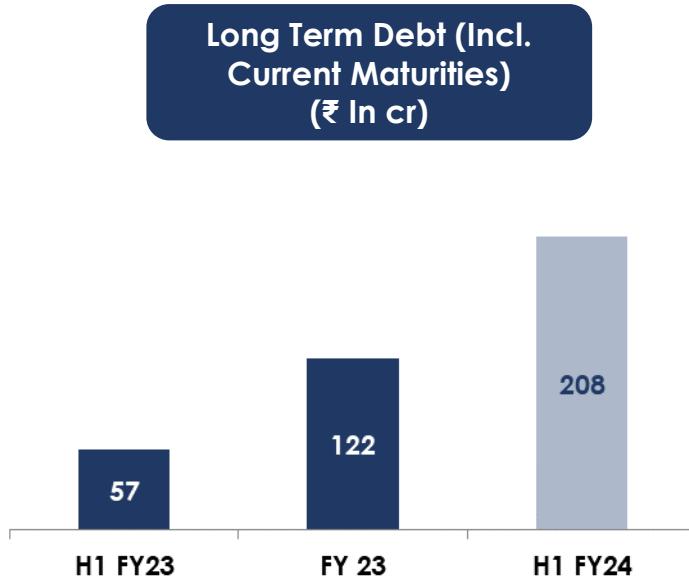
H1 FY 24



Geographical Break up (%)



Debt Profile



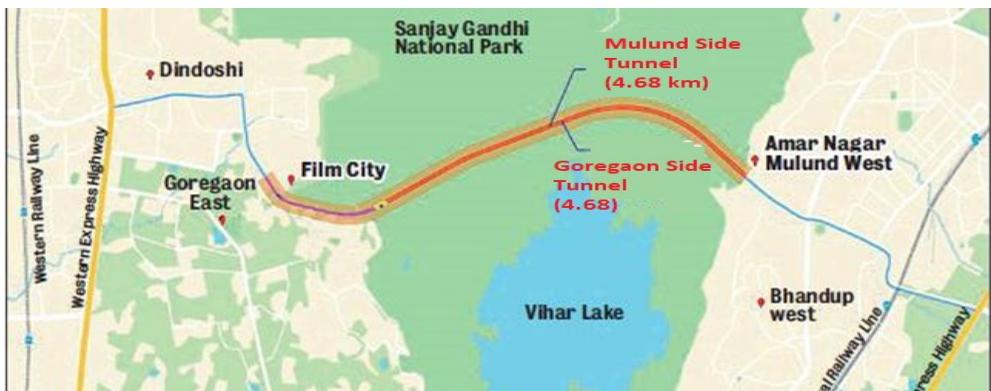
- Gross debt equity ratio within comfort level at 0.26x** as on Sep 30, 2023
- Net debt equity ratio at 0.04x** as on Sep 30, 2023
- Rated ICRA A+/ Stable for Fund based and Non Fund based limits**
- Focus to reduce debt in medium to long term and improve profitability and return ratio

Key Order Wins - FY24

Total Order Inflow during FY 24 - ₹ 7,188 crores

Goregaon Mulund Link Road (GMLR):

- Total project cost ₹ 6,301 crores, **JKIL share ₹ 3,088 crores** (excluding GST)
- Order from BMC for Design, Construction and Operation of Twin Tunnel from Film City Goregaon to Mulund (Amar Nagar, Khindipada) including Box Tunnel (Cut and Cover) at Film City
- Twin Tunnel of 4.7 kms each i.e. total of 9.4 Kms with 13 m finish diameter to be excavated through 14.6 m diameter of Tunnel Boring Machine (TBM) which is going to be the **largest diameter TBM driven Road Tunnel Project in INDIA**
- It is the fourth and the most important east- west link. It envisages road connectivity from Western Express Highway at Goregaon in the Western suburb to Eastern Express Highway at Mulund in the Eastern suburb.

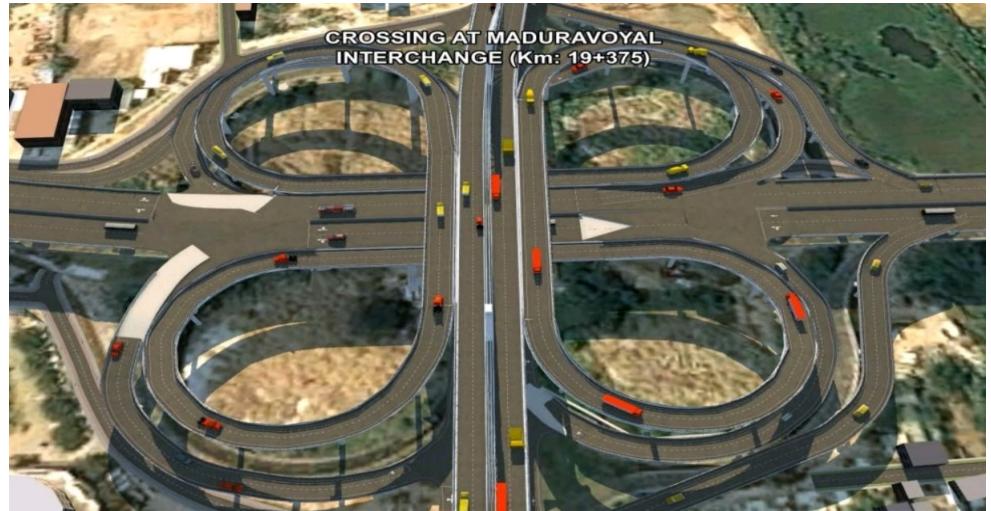


Key Order Wins - FY24

Total Order Inflow during FY 24 - ₹ 7,188 crores

Chennai Elevated Corridor:

- Total project cost **₹ 3,570 crores** (excluding GST)
- Project awarded by NHAI for Construction of New Double Tier 4-lane Elevated Corridor from Chennai Port to Maduravoyal in Tamil Nadu.
- Total 4 Packages on EPC mode under Bharatmala Pariyojana
- 4 lanes access – controlled highway with a route alignment along Cooum River and NH-4
- Expressway will have 7 on-ramps for entry and off-ramps to exit and has a design capacity to handle 40,000 passenger cars a day
- Project duration is 30 months



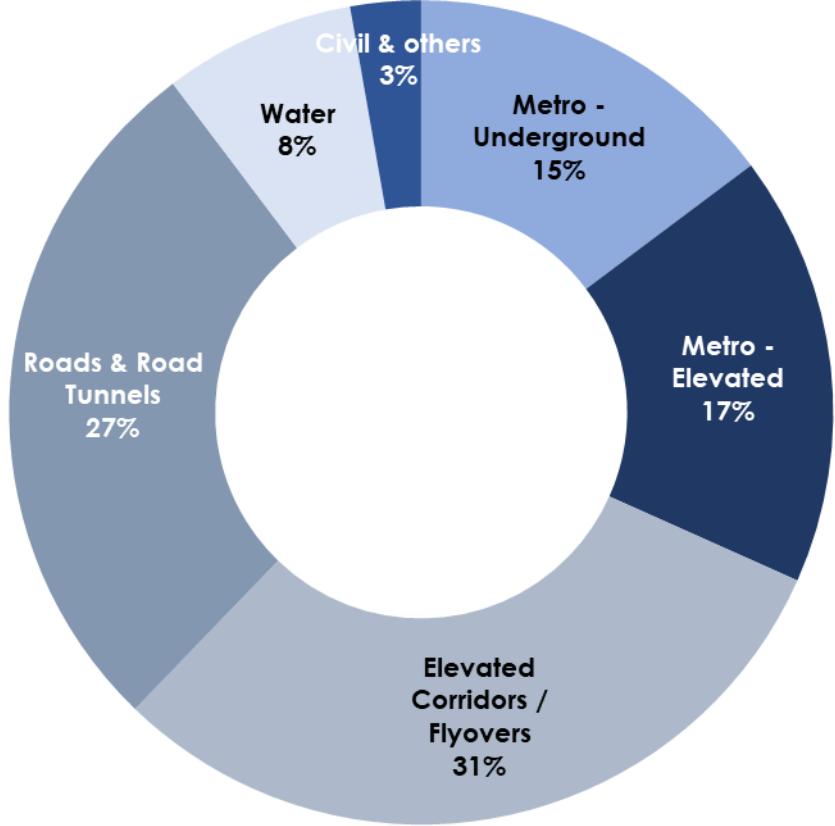
Order Book Breakup

Name of the Project	Client Name	Order Backlog (₹ Cr)	Name of the Project	Client Name	Order Backlog (₹ Cr)
Mumbai Metro Line-09-07A (CA48)	MMRDA	1,092	Chennai Elevated Corridor (Pkg 1 to 4) #	NHAI	3,570
Mumbai Metro Line-2B C101	MMRDA	742	Dwarka Expressway-Pkg-01	NHAI	583
Mumbai Metro Line-6 BC03	DMRC	293	Sewri Worli Elevated Connector	MMRDA	434
Mumbai Metro Line-4A CA54	MMRDA	178	Dwarka Expressway-Pkg-02	NHAI	222
Mumbai Metro Line-6 BC01	DMRC	135	SCLR Flyover	MMRDA	62
Bangalore Metro Phase 2A & 2B	BMRCL	237	Airoli Creek Bridge	MMRDA	50
Pune Metro Elevated P1C-05	MAHA METRO	29	Chheda Nagar Flyover	MMRDA	22
Metro - Others		78	Flyover - Others		78
Metro - Elevated (A)		2,782	Elevated Corridors / Flyovers (D)		5,021
Delhi Metro DC08	DMRC	1,205	Goregaon-Mulund Link Road (GMLR)	MCGM	3,088
Surat Metro Ph-1 UG-02 Pkg-CS3	GMRC	608	IRCON VME Package - 17	IRCON	922
Mumbai Metro Line-3 Pkg 05	MMRC	334	CIDCO Coastal Road Pkg 01	CIDCO	365
Mumbai Metro Line-3 Pkg 06	MMRC	212	JNPT Package-1, 2, 3	NHAI	54
Maha Metro UG-01 Pune	MAHA METRO	70	CIDCO Coastal Road Pkg 02	CIDCO	92
Metro-Underground (B)		2,429	Roads & Road Tunnels (E)		4,521
Pune Riverfront	PMC	553	Siddharth Nagar - Hospital	MCGM	309
Sewer Tunnel Phase 1 & Phase 2	MCGM	540	RML Academy-Lucknow	UPRNNL	139
Mithi Package IV	MCGM	110	Civil - Others		7
Water - Others		36	Civil (F)		455
Water (C)		1,238			
TOTAL (A+B+C+D+E+F)					16,447

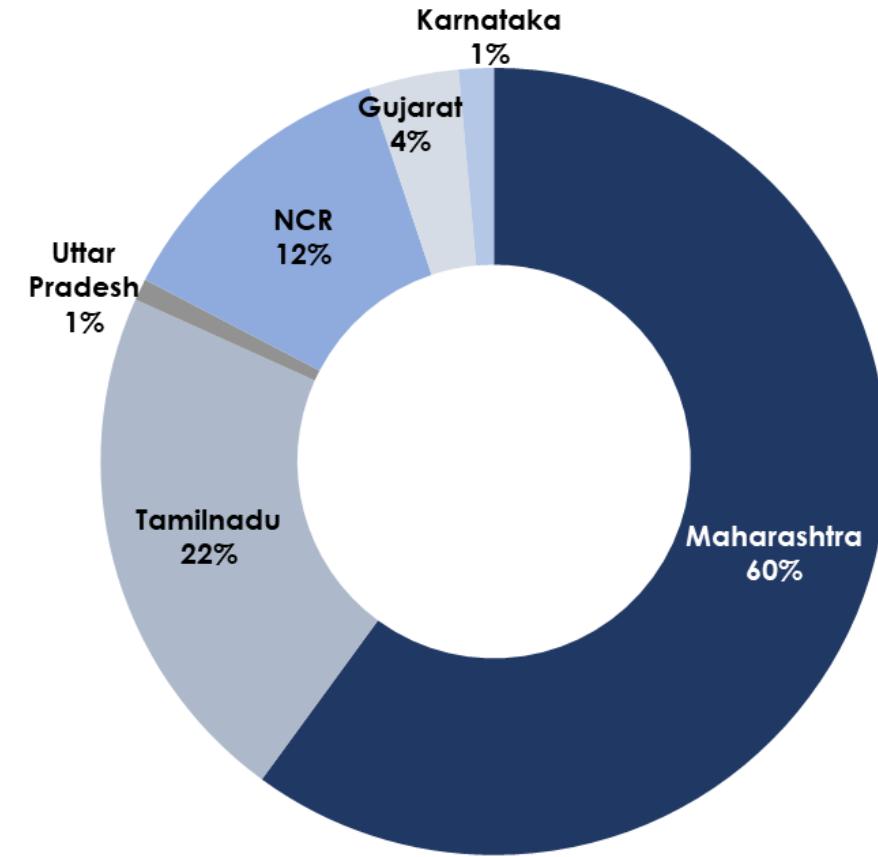
Order Book Analysis

Healthy Order Book of ₹ 16,447 Cr

Segment Wise Break-up (%)



Geographical Break-up (%)





Company Overview

About J. Kumar Infraprojects

1999	PAN India Presence	Flyovers & Bridges	Metro Projects	Quality Execution	35+ Ongoing Projects	7,500*
Incorporated to undertake specialized work on EPC basis	Established presence in states of Maharashtra, NCR, Gujarat, Rajasthan UP, Tamil Nadu & Karnataka; Looking to expand in other states	Constructed most of the flyovers and skywalks in Mumbai	Amongst few construction companies qualified to undertake large Elevated & Underground Metro Projects	Delivering Quality Projects, Timely Completion, Ability to undertake Complex Project	Currently executing 30+ complex projects with an Order book of ₹ 16,447 crores	Strong Employee base * Including ~1,500 Engineers



- J. Kumar embarked on its journey in 1980 under the visionary leadership of Mr. Jagdishkumar M. Gupta
- Rich legacy of more than 4 decades and strict financial discipline
- Execution marked by timely completion & good quality of projects
- Developed niche in field of urban infrastructure in India
- Present across Segments like Metros, Flyovers, Subways, Bridges, Roads, Water & Civil Construction

➤ ...42 years of Nation building

We dream... So we achieve...

Our Offerings



Metro

- Metro Underground
- Metro Elevated
- Metro Elevated Stations
- Metro Underground Stations
- Depots



Elevated Corridors / Flyover

- Elevated Corridors
- Flyovers
- Bridges
- Pedestrian Subways
- Skywalks
- Road Over Bridges



Roads & Road Tunnels

- Roads
- Highways
- Expressways
- Tunnels
- Airport Runways
- Road Tunnels



Civil & Others

- Hospital / Medical Colleges
- Railway Terminus & Stations
- Commercial buildings
- Sports Complex
- Other Civil Constructions



Water

- Sewage Treatment Plants
- River Fronts
- Tunnels
- Others

Our Growth Story

1999

Company Started its business

2008

Company Share Listed on NSE & BSE

2012

Awarded first Metro Project by DMRC worth ₹ 1,407 cr
UPRNNL Project of ₹ 519 cr

2015

Awarded Ahmedabad Metro Project - ₹ 278 cr
Fund raised through QIP of ₹ 409 cr

2017

Awarded Metro Projects in Mumbai amounting to ₹ 6,700 cr

2022

Revenue crossed ₹ 3,500 cr
Awarded contracts worth ₹ 3,685 cr

2023

Revenue crossed ₹ 4,200 cr
Awarded contracts worth ₹ 2,652 cr

2024

Highest ever contracts awarded worth ₹ 7,188 crores in FY 24 till date.



Iconic Bridge – Metro Line 2B

Vision 2027 – Billion \$ Company

India – A Shining Spot



01

Capital Outlay

₹ 10 lakh crore (US\$ 130.57 billion) to enhance the infrastructure sector

06

National Highways

Allocated ₹ 1.34 lakh crores (US\$ 17.24 billion) to NHAI

05

Roads

₹ 0.60 lakh crores (US\$ 7.72 billion) to Ministry of Road Transport & Highways

Metro

₹ 19,518 crores allocation for Metro Projects

02

Housing Sector

₹ 0.77 lakh crores (US\$ 9.85 billion) to Ministry of Housing & Urban affairs

03

Railways

Projected Revenue expenditure - ₹ 2.35 lakh crores (US\$ 30.48 billion)

04

Construction sector is the second largest employment generator and has got major government thrust

Towards a Billion \$ Revenue Company

Growth Envisaged in Order Book

₹ 16,447 cr

Order book as on
Sep 30, 2023

₹ 25,000+ cr

Expected Order Book in FY27

Focus segments

- Metro Projects
- Flyover, Bridges & Roads
- STP, Sewerage & Water Projects
- Tunnels
- Building & Hospitals

Metro projects to be the major contributor in terms of Revenue & Order Book

Strong Financial & Technical metrics

- | | |
|--|---|
| <ul style="list-style-type: none"> ➤ Improving Financial metrics ➤ Strengthen working capital cycle ➤ Strong Balance Sheet with focus on Debt Reduction | <ul style="list-style-type: none"> ➤ Fleet of modern equipment ➤ Talent pool ➤ Qualified for bigger ticket size projects |
|--|---|

**VISION
2027**

**Billion \$
Revenue**

**15% -16%
Operating Profit margin**

Fortifying our Business, Organization & Governance

Strengthening Business Organisation & Governance

Strengthening the Business

- Larger Complex projects
- Segment Diversification
- Geography Diversification
- Client Diversification
- Focus on owning high value equipment
- Better Financial Discipline
- Optimum Debt & Improving Credit rating
- Improved Innovation Technology & mechanization

Building the Organisation

- Individual Profit Centers
- Centralised Planning & Monitoring Group (CPMG)
- Adequate reporting hierarchy
- Appointed KPMG as consultants for revamping SOPs, strengthening processes
- Talent Identification
- ERP upgradation
- Paperless office
- Enhancement in MIS System

Reinforcing Governance

- Reconstituted the Board by induction of new independent directors
- Engagement with top consultants
- Various policies in place
- Risk Management Framework in place
- ESG / SHE & CSR
- Safety spend - ~1% of project cost
- Periodic training, Better facilities & Robust procedures for Safety, Health & Environment
- Thrust on education, health care & medical facilities

Key Strengths

Bidding Eligibility

- Built Bidding capacity for larger projects
- Amongst Top 5 EPC players eligible to undertake U/G Metro
- Bid for High speed rail package

Larger Project Execution

- Undertaking & Execution of Large & complex projects such as Mumbai Metro, Delhi Metro , JNPT, Dwarka Expressway

Timely Completion

- Impeccable Track record of completing complex projects within the stipulated time

Metro Project Capability

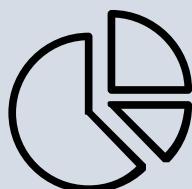
- One of the few companies having entered metro projects that have grown & survived
- Amongst few companies qualified to undertake Elevated & Underground Metro
- Undertook first metro project in Mumbai in 2012
- Significant share of Mumbai Metro projects are with J. Kumar

In-house Equipment Bank

- Only company in India owning 8 TBMs
- Sustained investment in cutting-edge technologies
- Better Asset churn

Strengthened Organization

- Strong & Experienced Leadership
- Rich talent pool of professionals & technical experts
- Hired Expats for U/G Metro projects & Road Tunnels



Strong Performance

Consistent Increase in Revenue & Order Book with a CAGR of ~22% (2008 – 2023)

Net debt-free Company

Strong Credit Rating

Stable & improving margins despite increasing revenues

One of the few infrastructure companies with PAT margin of ~6.5%



Mumbai Underground Metro Line 3 - Cross over

Business Overview

Major Completed Projects



Mumbai Metro Line 2A



Mumbai Metro Line 7



Delhi Underground Metro



Delhi Elevated Metro



Ahmedabad Metro



ESIC Hospital Cum Medical College- Alwar

Major Completed Projects



JNPT - Mumbai



Panjarapol Flyover



Grant road Skywalk



Amar Mahal Flyover



Chheda Nagar Flyover Part 1



BKC- Chunabhatti Flyover

Major Ongoing Projects



Mumbai Underground Metro Line 3



Mumbai Metro Line 9



Pune Elevated Metro



Mumbai Metro Line 4A



Mumbai Metro Line 6



Pune Underground Metro

Major Ongoing Projects



Motagaon Creek Bridge



Dwarka Expressway



Chhedanagar Flyover



Kalwa Bridge Thane

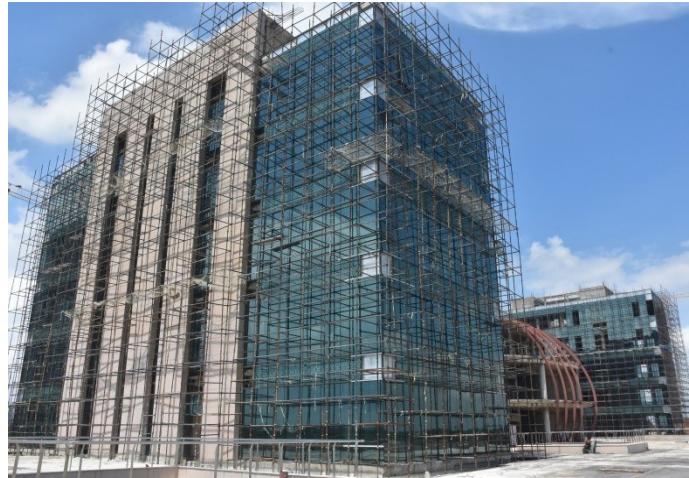


SCLR Flyover



Sewri Worli Elevated

Major Ongoing Projects



RML, Lucknow



Vadodara Mumbai Expressway, IRCON



Pune Riverfront



Airoli Flyover



Delhi Metro



Dwarka Expressway

Fleet of Modern Equipment

TBM Machine



Dumper / Tipper



Launching Girder



Piling Machine



RMC Plant



Bitumen Plant



Casting Yard



Segment Rolling



Straddle Carrier



Prestigious Client & Vendors

METRO & RAILWAYS & CIVIL



FLYOVER & BRIDGES & ROADS



VENDORS





Dwarka Expressway Underpass

Management Overview

Experienced & Visionary Leadership



Mr Kamal J Gupta

Managing Director

- Bachelor in Civil Engineering, joined JKIL in 1996 having 27 years of experience
- Instrumental in Company's foray into Metro segment, spearheaded in design and construction of U/G Metro line 3 including 7 U/G stations
- Played key role in developing Urban Flyovers vertical & construction of various national highways & civil construction projects



Mr Jagdish Kumar Gupta

Executive Chairman

- 50+ years of experience in Infrastructure sector
- First generation entrepreneur who led the company in undertaking projects of varied complexities and scale
- His vision, passion, zeal and indefatigable energy has been instrumental in shaping the company's growth path



Dr Nalin J Gupta

Managing Director

- Commerce Graduate & Member of Indian Institution of Bridge Engineer, Joined JKIL in 1995 having 28 years experience
- Lead new initiatives by venturing into Metro Elevated and U/G Projects, GMLR
- Completed various projects like Metro, River Bridges, Flyovers, Cable-stayed Bridges, Segmental Bridges, ROBs

Independent Directors

Mr. Raghav Chandra



- Masters in Public Administration from Harvard University, USA. He is MSc. in Mathematics.
- 1982 batch IAS, held key positions with Central Govt such as Chairman NHAI.
- Awarded with the "Man of the Year" Award by Construction World Magazine in 2016.
- Former Principal Secretary, Urban Development, MD MPSIDC, CEO Housing Board, Govt of M.P.

Mr. Sidharath Kapoor



- Chartered Accountant (rank holder), CS and GAMP from ISB.
- He is currently on the Board of Noida International Airport; Advisor-AIF SBI MF.
- Track record of over two decades in strategic leadership and leading complex businesses.
- Successfully led complex infrastructure businesses including Airports, Renewable Energy, Oil & Gas, Pipelines, etc.

Ms. Archana S. Yadav



- Chartered Accountant with over 15 years of experience.
- A PGDBM holder, she has also Cleared Forensic Audit & Fraud Detection Course by ICAI
- She has been Appointed as GST Faculty by ICAI for knowledge sharing.

Strong Focused Management Team

Shaibal Roy

Ex Vice President - Projects

Mayank Kumar Jain

Head Transportation-
Projects

Madan Biyani

Chief Financial Officer

Sudhakar Thorat

Vice President - Projects

Ravindra M Kulkarni

Vice President -IT, Admin
& HR

Rajendra Sharma

Head - CPMG

Arvind Gupta

Vice President - Taxation

Poornima Chintakindi

Company Secretary &
Compliance Officer

Prashant Joshi

Vice President - CPMG

Iftekhar Ahmed

Head - Projects

Rajan Sharma

Head - Projects

Praveen S Dongre

Sr. GM - Safety

Sachin Sabnis

Head - Procurement

Sachin Naik

Vice President - Projects

R.B. Singh

Regional GM - Projects



Historical Financials

Profit & Loss

Particulars (₹ In Cr)	FY17	FY18	FY19	FY20	FY21	FY22	FY23	CAGR
Revenue from Operations	1,604	2,051	2,787	2,971	2,571	3,527	4,203	17%
Cost of Material Consumed	966	1,209	1,720	1,817	1,612	2,268	2,784	
Construction Expenses						418	457	
Employee Expenses	127	197	248	299	231	279	309	
Other Expenses	261	324	383	426	416	58	56	
EBITDA	251	321	436	429	311	505	597	16%
EBITDA Margin	15.6%	15.7%	15.7%	14.4%	12.1%	14.3%	14.2%	
Other Income	31	29	28	28	25	25	30	
Depreciation	56	73	102	126	144	147	155	
EBIT	226	277	362	331	193	383	473	13%
EBIT Margin	14.1%	13.5%	13.0%	11.1%	7.5%	10.8%	11.2%	
Finance Cost	66	70	94	98	104	100	99	
Profit before Tax	160	207	268	233	89	283	374	15%
PBT Margin	10.0%	10.1%	9.6%	7.9%	3.4%	8.0%	8.9%	
Tax	53	70	91	50	25	77	99	
PAT	107	137	177	184	64	206	274	17%
PAT Margin %	6.7%	6.7%	6.4%	6.2%	2.5%	5.8%	6.5%	
Cash PAT	163	209	279	310	208	353	429	
Cash PAT Margin %	10.2%	10.2%	10.0%	10.4%	8.1%	10.0%	10.2%	

Balance Sheet

Particulars (₹ in Cr)	As at Mar 2023	As at Mar 2022
ASSETS		
Non-Current Assets		
Property, plant and equipment	925	790
Capital work-in-progress	107	152
Financial Assets		
Investments	1	2
Other Financial Assets	398	299
Other Non Current Assets	37	46
Total - Non-Current Assets	1,468	1,289
Current Assets		
Inventories	393	366
Financial Assets		
Trade Receivables	1,141	888
Cash and Cash Equivalents	65	111
Bank balances other than Cash & Cash equivalents	312	262
Loans	11	12
Other Financial Assets	108	100
Other Current Assets	858	916
Total - Current Assets	2,887	2,655
TOTAL - ASSETS	4,356	3,944

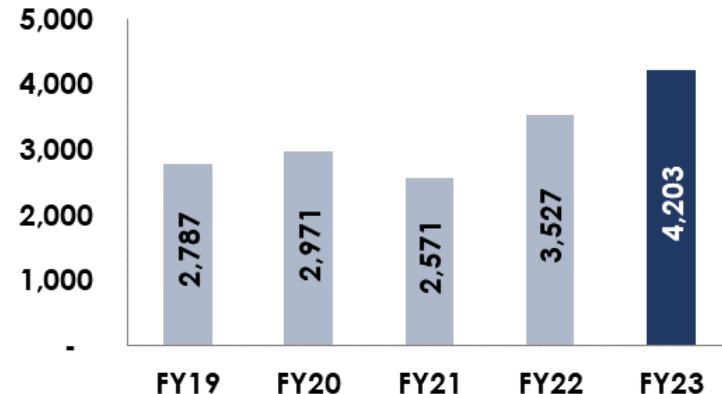
Particulars (₹ in Cr)	As at Mar 2023	As at Mar 2022
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	38	38
Other Equity	2,302	2,049
Total - Shareholders' funds	2,340	2,087
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	83	32
Lease Liability	15	21
Other Financial Liabilities	79	68
Provisions	0	2
Deferred Tax Liabilities (Net)	23	24
Total - Non-Current Liabilities	200	146
Current Liabilities		
Financial Liabilities		
Borrowings	434	400
Trade Payables	630	573
Lease Liabilities	16	19
Other Financial Liabilities	175	161
Other Current Liabilities	561	558
Total - Current Liabilities	1,816	1,711
TOTAL - EQUITY AND LIABILITIES	4,356	3,944

Cash Flows

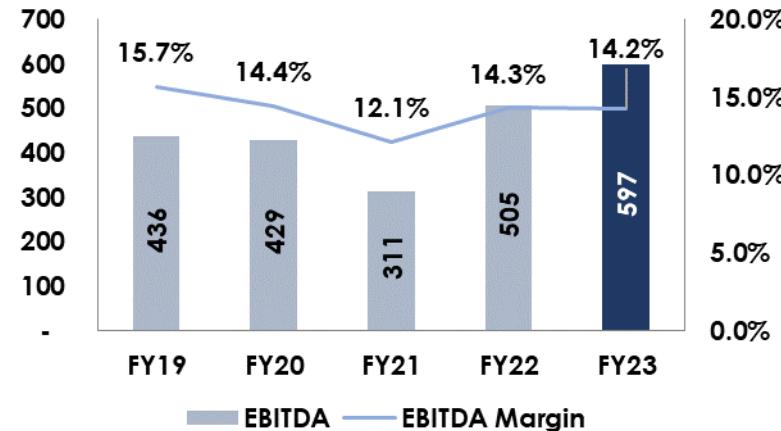
Particulars (₹ In Cr)	FY 23	FY 22
PBT	374	283
Adjustments	224	226
Operating profit before working capital changes	598	509
Changes in working capital	(323)	(65)
 Cash generated from operations	 275	 444
Direct taxes paid (net of refund)	(92)	(63)
 Net Cash from Operating Activities	 183	 381
 Net Cash from Investing Activities	 (186)	 (91)
 Net Cash from Financing Activities	 (43)	 (224)
 Net Change in cash and cash equivalents	 (46)	 65
Opening Cash Balance	111	46
 Closing Cash Balance	 65	 111

Key Financial Indicators

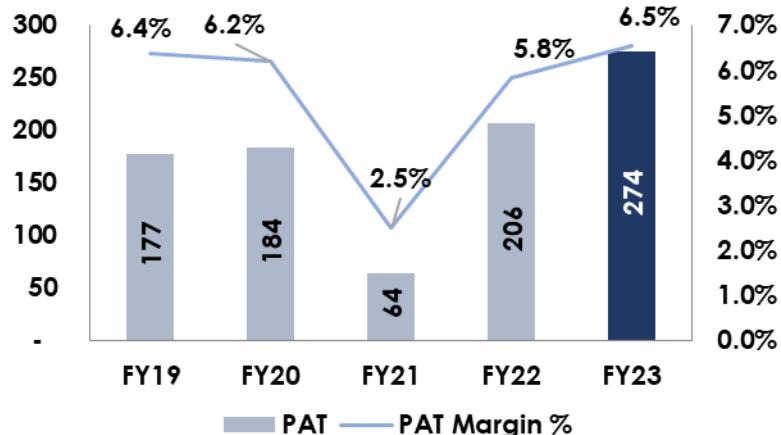
Revenue from Operations ₹ Cr



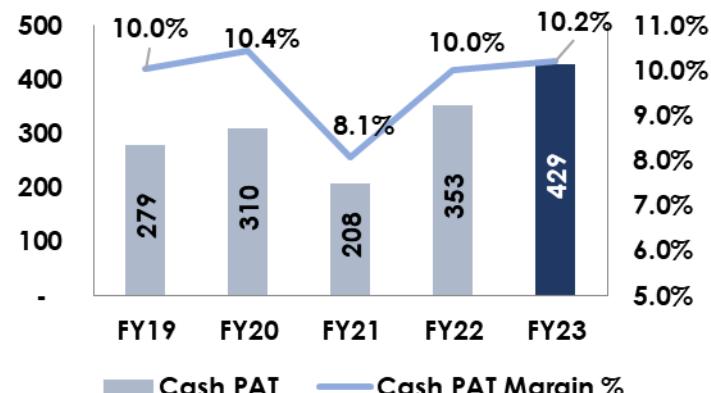
EBITDA ₹ Cr



PAT ₹ Cr



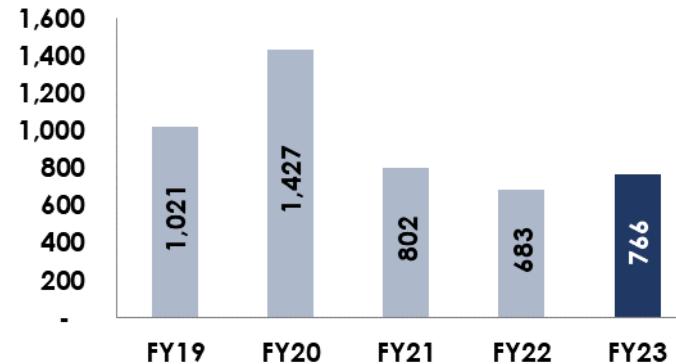
Cash PAT ₹ Cr



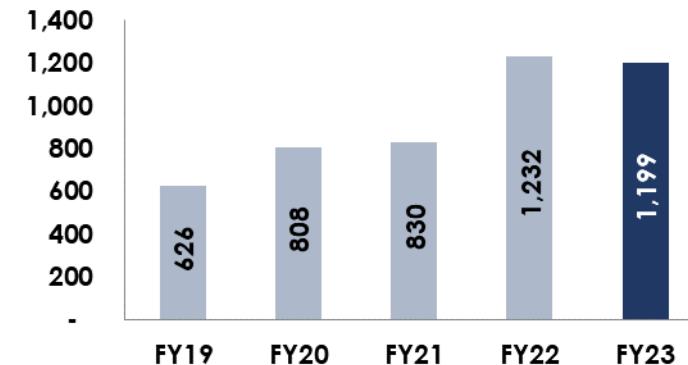
Revenue – Key Contributors



METRO - UNDERGROUND (₹ cr)



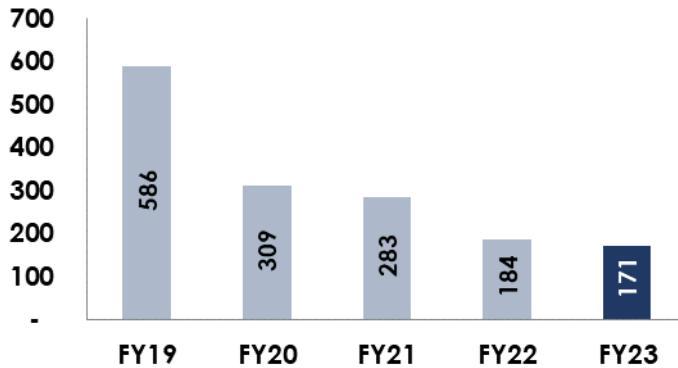
METRO - ELEVATED (₹ cr)



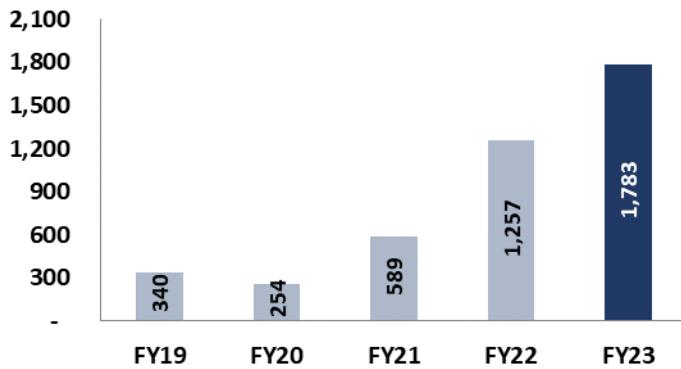
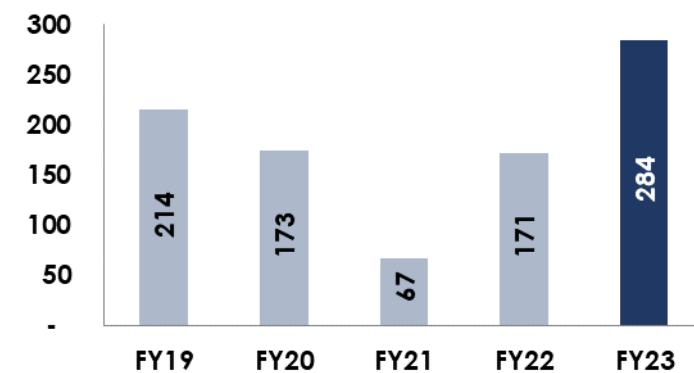
Revenue – Key Contributors



FLYOVER & BRIDGES (₹ cr)



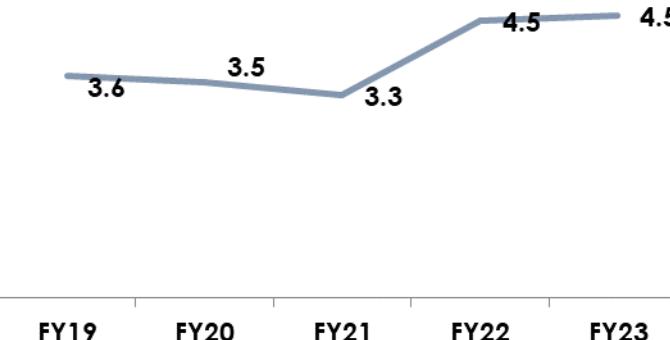
CIVIL & OTHERS (₹ cr)



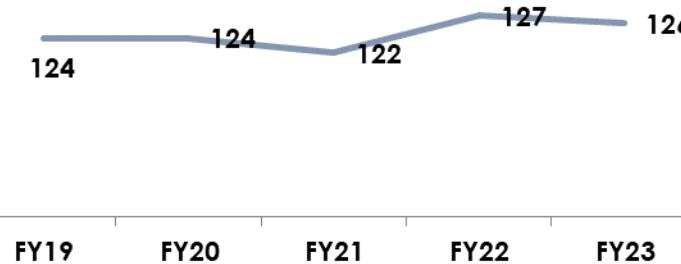
ROADS & TUNNELS (₹ cr)

Strong Financial Metrics

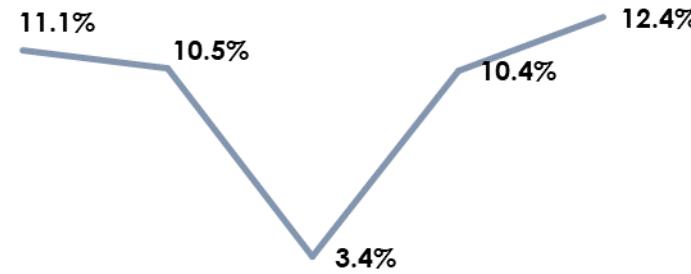
Asset Turnover Ratio



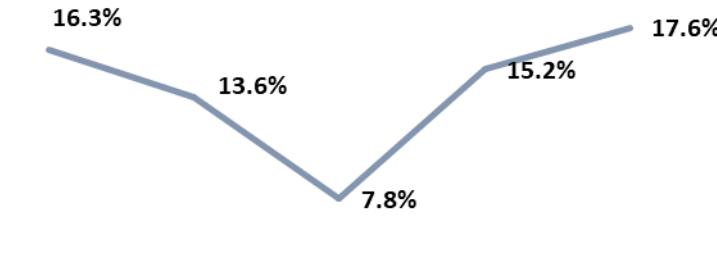
Working Capital Days



ROE



ROCE

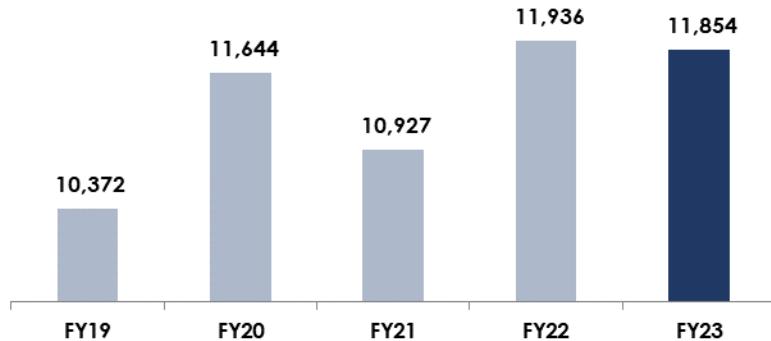


FOCUSED ON INNOVATION...DELIVERING EXCELLENCE

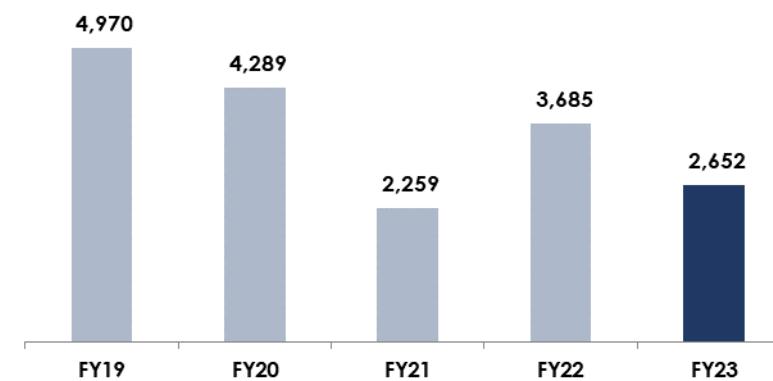
We dream... So we achieve...

Order Book as on March 31, 2023

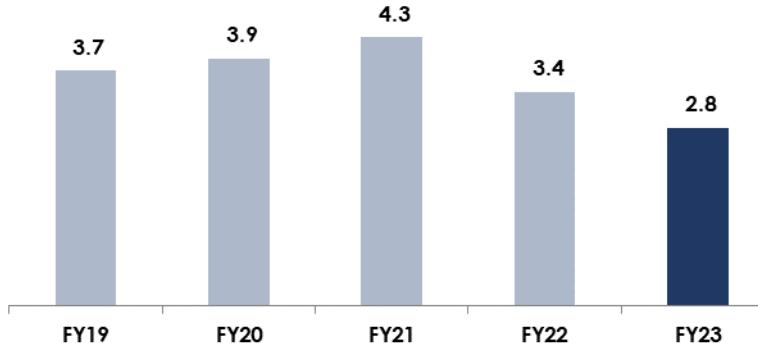
Order Book (₹ crores)



Order Inflow (₹ crores)



Order Book to Sales (x)





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Artist's image of unique cable stayed bridge design crossing
over Vakola flyover .. part of ongoing SCLR project in Mumbai

Thank You

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