



**J. KUMAR INFRAPROJECTS LIMITED**

**Regd Off: Unit No. 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (West), Mumbai: - 400 053, Maharashtra, India**  
**Corp Off: CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India Phone: +91 22 67743555. Fax: +91 22 26730814,**  
**Email: info@jkumar.com Website: www.jkumar.com, CIN: L74210MH1999PLC122886**

**8<sup>th</sup> November, 2022**

To,

The General Manager  
Department of Corporate Services  
BSE Ltd  
Mumbai Samachar Marg  
Mumbai - 400 001  
Fax: 2272 2037 / 39 /41/61  
Scrip Code: 532940

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No .C/1, G- Block  
Bandra- Kurla Complex, Bandra East  
Mumbai-400 051  
Fax No.26598237/8238  
Scrip Name: JKIL

Sub: Press Release for Q2 FY23

Dear Sir's,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release for Standalone Unaudited Financial Results of the Company, for the Quarter and half-year ended September 30, 2022

We request you to take note of the same.

*for J. Kumar Infraprojects Limited*

Poornima  
Company Secretary

Enclosures: A/A



## Investor Release

### **J. Kumar Infraprojects Limited Q2 & H1 FY23 Financial & Operational Performance**

#### *Another Quarter of Strong Project Execution*

**Revenue for H1 FY23 grew by 39% Y-O-Y to ₹ 2,007 crores**

**EBITDA for H1 FY23 grew by 38% Y-O-Y to ₹ 286 crores**

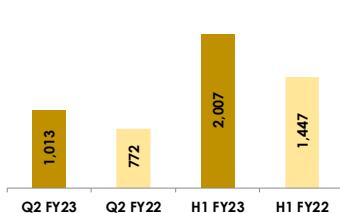
**PAT for H1 FY23 grew by 77% Y-O-Y to ₹ 129 crores**

**Mumbai, November 8, 2022:** J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Flyover, Roads, Bridges, Tunnel etc. today announced its Unaudited Financial results for the quarter and half year ended September 30, 2022.

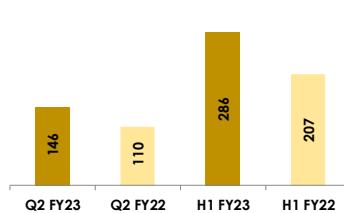
#### **Key Financial Highlights are as follows:**

Particulars (₹ In Cr)	Q2 FY23	Q2 FY22	Y-O-Y	Q1 FY23	H1 FY23	H1 FY22	Y-O-Y	FY22
<b>Revenue from Operations</b>	<b>1,013</b>	<b>772</b>	<b>31%</b>	<b>994</b>	<b>2,007</b>	<b>1,447</b>	<b>39%</b>	<b>3,527</b>
EBITDA	146	110	32%	140	286	207	38%	505
<b>EBITDA Margin</b>	<b>14.4%</b>	<b>14.3%</b>		<b>14.1%</b>	<b>14.3%</b>	<b>14.3%</b>		<b>14.3%</b>
PBT	93	54	71%	84	177	97	82%	283
<b>PBT Margin</b>	<b>9.2%</b>	<b>7.0%</b>		<b>8.4%</b>	<b>8.8%</b>	<b>6.7%</b>		<b>8.0%</b>
PAT	68	41	64%	62	129	73	77%	206
<b>PAT Margin %</b>	<b>6.7%</b>	<b>5.3%</b>		<b>6.2%</b>	<b>6.5%</b>	<b>5.1%</b>		<b>5.8%</b>
Cash PAT	105	76	37%	99	204	145	40%	353
<b>Cash PAT Margin %</b>	<b>10.4%</b>	<b>9.9%</b>		<b>10.0%</b>	<b>10.2%</b>	<b>10.1%</b>		<b>10.0%</b>

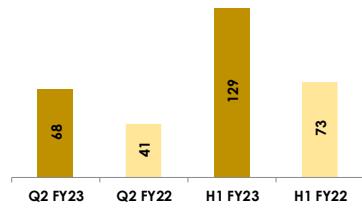
Revenue from Operations (₹ in Cr)



EBITDA (₹ in Cr)



PAT (₹ in Cr)



#### **Performance highlights for Q2 FY23**

**Revenue from Operations** for Q2 FY23 grew by 31% to ₹ 1,013 crores as compared to ₹ 772 crores in Q2 FY22.



**EBITDA** for Q2FY23 grew by 32% to ₹ 146 crores as compared to ₹ 110 crores in Q2 FY22. **EBITDA margin** for Q2 FY23 stood at 14.4% as compared to 14.3% in Q2 FY22.

**PBT** for Q2 FY23 grew by 71% to ₹ 93 crores as compared to ₹ 54 crores in Q2 FY22. **PBT margin** for Q2 FY23 stood at 9.2% as compared to 7.0% in Q2 FY22.

**PAT** for Q2 FY23 grew by 64% to ₹ 68 crores as compared to ₹ 41 crores in Q2 FY22. **PAT margin** for Q2 FY23 stood at 6.7% as compared to 5.3% in Q2 FY22.

#### Performance highlights for H1 FY23

**Revenue from Operations** for H1 FY23 grew by 39% to ₹ 2,007 crores as compared to ₹ 1,447 crores in H1 FY22.

**EBITDA** for H1FY23 grew by 38% to ₹ 286 crores as compared to ₹ 207 crores in H1 FY22. **EBITDA margin** for H1 FY23 stood at 14.3%.

**PBT** for H1 FY23 grew by 82% to ₹ 177 crores as compared to ₹ 97 crores in H1 FY22. **PBT margin** for H1 FY23 stood at 8.8% as compared to 6.7% in H1 FY22.

**PAT** for H1 FY23 grew by 77% to ₹ 129 crores as compared to ₹ 73 crores in H1 FY22. **PAT margin** for H1 FY23 stood at 6.5% as compared to 5.1% in H1 FY22.

The Company continued its focus on working capital management and quality of order book.

Our **Total Order book** as on **September 30, 2022** stood at **₹ 11,439 crores**. The order book inter alia includes Metro projects (elevated and underground) contributing ~ 55%, while Flyover, Bridges & Roads projects contributes ~33%.

#### Other Key Updates:

- Awarded Sewer Tunnel - Phase I from Don Bosco to New Malad IPS project from MCGM amounting to ₹ 510 crores (excluding GST) in JV, where JKIL share is ₹ 306 crores (excluding GST) in Q2 FY23.
- Awarded reconstruction of Siddharth Municipal General Hospital at Siddharth Nagar, Goregaon (West), Mumbai amounting to ₹ 315 crores (excluding GST) in Q3 FY23.

**On the performance Mr. Kamal J. Gupta, Managing Director commented,** “*Our progress in the first half of the year under review reflects our resilience amid a challenging macro-economic environment. With a strong foundation in place, we enhanced our capabilities to capitalise on the emerging opportunities. We will continue to expand our reach, invest in our talent pool and unlock efficiencies to deliver a robust performance year after year.*



We believe, for any growing economy, infrastructure projects have always been critical. Thus, we are working with industry bodies and other partners to reinforce the importance of infrastructure in gaining greater access to economic opportunity. Additionally, the Government's thrust towards strengthening India's infrastructure and connectivity motivates us to further scale up our operations.

The project awarding has seen an uptick and likely to gain further momentum in coming quarters. We have so far been awarded projects worth ₹ 1,688 Crores during FY 23 and are confident of achieving our guided order booking. Our robust execution capabilities coupled with strong repository of asset base enabling efficient execution reflected in strong revenue growth.

With strong financial and technical metrics, we envisage becoming a \$1bn revenue company by FY27. Our continued focus on adding and diversifying project portfolio that involves sound technical capabilities, we are optimistic that this will help keep our margins healthy.

With the sustained order inflow and our expertise in executing and delivering projects on time we are optimistic that we shall witness a healthy and sustainable growth. The Company has sufficient cash as well as unutilised working capital facilities to undertake large projects and also to ramp up execution of existing projects.”

#### **About J. Kumar Infraprojects Limited**

J. Kumar Infraprojects Ltd, is one of the few EPC companies to conform to ISO standards “ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007” for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, Roads, Bridges, Tunnels etc.

For more information please visit [www.jkumar.com](http://www.jkumar.com)

**Safe Harbor Statement :** Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

#### **Company :**

**J. Kumar Infraprojects Ltd.**  
Mr. Madan Biyani  
Chief Financial Officer  
Ph: +91-22-67743555  
Email: madan.biyani@jkumar.com  
[www.jkumar.com](http://www.jkumar.com)

#### **Investor Relation Advisors:**

**Marathon Capital Advisory Pvt. Ltd.**  
Rahul Porwal - rahul@marathoncapital.in  
Mr. Amit Porwal - amit@marathoncapital.in  
Mo. : +91-9967576900 / 9819773905  
Ph. : +91-22-40030610  
[www.marathoncapital.in](http://www.marathoncapital.in)

**Ernst & Young LLP**  
Mr. Vikash Verma – [vikash.verma1@in.ey.com](mailto:vikash.verma1@in.ey.com)  
Ms. Jeevika Hemani - [jeevika.hemani@in.ey.com](mailto:jeevika.hemani@in.ey.com)  
Mr. Sumedh Desai - [sumedh.desai@in.ey.com](mailto:sumedh.desai@in.ey.com)  
Mo. : +91-9664009029 / 9811685619/ 9869776652  
[www.ey.com](http://www.ey.com)