



J. KUMAR INFRAPROJECTS LIMITED

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January 30, 2024

To,

The General Manager Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax: 2272 2037 / 39 /41/61 Scrip Code: 532940	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G- Block Bandra- Kurla Complex, Bandra East Mumbai-400 051 Fax No.26598237/8238 Scrip Name: JKIL
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Sub: Press Release for Q3 & 9M FY24 Results

Dear Sir's,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release for Unaudited Financial Results of the Company, for the third Quarter and nine months ended as on December 31, 2023.

We request you to take note of the same.

for J. Kumar Infraprojects Limited

**Poornima
Company Secretary**

Enclosures: A/A

Investor Release
J. Kumar Infraprojects Limited Q3 & 9M FY24 Results Release

Revenue for Q3 FY24 grew by 15% Y-O-Y to ₹ 1,219 crores

EBITDA for Q3 FY24 grew by 18% Y-O-Y to ₹ 179 crores

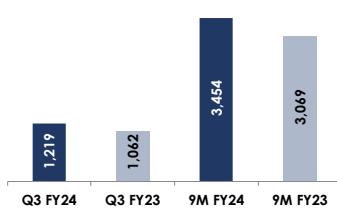
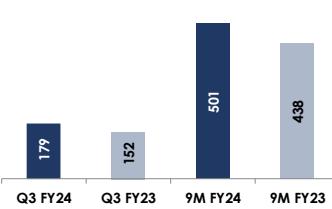
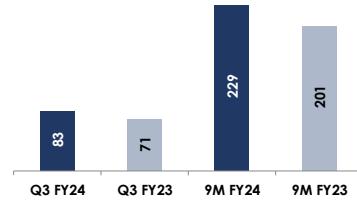
PAT for Q3 FY24 grew by 16% Y-O-Y to ₹ 83 crores

Order Book as December 31, 2023 stood at ₹16,744 crores

Mumbai, January 30, 2024: J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Elevated Corridors / Flyovers, Roads & Road Tunnels etc. today announced its Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

Key Financial Highlights are as follows:

Particulars (₹ In Cr)	Q3 FY24	Q3 FY23	Y-O-Y	Q2 FY24	9M FY24	9M FY23	Y-O-Y	FY23
Revenue from Operations	1,219	1,062	15%	1,104	3,454	3,069	13%	4,203
EBITDA	179	152	18%	160	501	438	14%	597
EBITDA Margin	14.7%	14.3%		14.5%	14.5%	14.3%		14.2%
PBT	111	97	15%	96	307	273	12%	374
PBT Margin	9.1%	9.1%		8.7%	8.9%	8.9%		8.9%
PAT	83	71	16%	73	229	201	14%	274
PAT Margin %	6.8%	6.7%		6.7%	6.6%	6.5%		6.5%
Cash PAT	126	110	15%	116	356	314	13%	429
Cash PAT Margin %	10.3%	10.3%		10.5%	10.3%	10.2%		10.2%

Revenue from Operations (₹ in Cr)

EBITDA (₹ in Cr)

PAT (₹ in Cr)

Performance highlights for Q3 FY24

Revenue from Operations for Q3 FY24 grew by 15% to ₹ 1,219 crores as compared to ₹ 1,062 crores in Q3 FY23.

EBITDA for Q3 FY24 grew by 18% to ₹ 179 crores as compared to ₹ 152 crores in Q3 FY23. **EBITDA margin** for Q3 FY24 stood at 14.7% as compared to 14.3% in Q3 FY23.

PBT for Q3 FY24 grew by 15% to ₹ 111 crores as compared to ₹ 97 crores in Q3 FY23. **PBT margin** for Q3 FY24 stood at 9.1% as compared to 9.1% in Q3 FY23.

PAT for Q3 FY24 grew by 16% to **₹ 83 crores** as compared to ₹ 71 crores in Q3 FY23. **PAT margin** for Q3 FY24 stood at 6.8% as compared to 6.7% in Q3 FY23.

Performance highlights for 9M FY24

Revenue from Operations for 9M FY24 grew by 13% to **₹ 3,454 crores** as compared to ₹ 3,069 crores in 9M FY23.

EBITDA for 9M FY24 grew by 14% to **₹ 501 crores** as compared to ₹ 438 crores in Q3 FY23. **EBITDA margin** for 9M FY24 stood at 14.5% as compared to 14.3% in 9M FY23.

PBT for 9M FY24 grew by 12% to **₹ 307 crores** as compared to ₹ 273 crores in 9M FY23. **PBT margin** for 9M FY24 stood at 8.9% as compared to 8.9% in 9M FY23.

PAT for 9M FY24 grew by 14% to **₹ 229 crores** as compared to ₹ 201 crores in 9M FY23. **PAT margin** for 9M FY24 stood at 6.6% as compared to 6.5% in 9M FY23.

Total Order book as on December 31, 2023 stood at **₹ 16,744 crores**. The order book inter alia includes Metro projects (elevated and underground) contributing ~ 29%, Elevated Corridors / Flyovers, contributing to ~34%, Roads & Road Tunnels projects contributes ~ 25% and others contributing ~12%.

The Company has received order worth **₹ 8,061 crores** during 9M FY24.

On the performance Mr. Kamal J. Gupta, Managing Director commented, “We are delighted to announce another quarter of strong all-round performance for Q3FY24 including top line growth of 15%, improvement in PAT margins to 6.8% as well as further strengthening of balance sheet including moderation in working capital cycle days to 130 days as compared to 138 days in Q2FY24. Infact FY 24 has been historic year for us so far in terms of order awarding. The Company achieved the largest accretion in its order book and witnessed substantial revenue growth during 9M FY24. We have already been awarded projects worth ₹ 8,061 crores in current fiscal with robust bid pipeline suggesting further awards in the current fiscal year.

We believe that India will emerge as one of the fastest growing infrastructure drivers in the world, marked by an unprecedented investment going into virtually every part of its transforming infrastructure story – whether it is airports, ports, railway stations, metro, expressways, water treatment projects or ropeways. On the other hand, we believe that a sectorial shakeout, higher construction benchmarks, and rising pre-qualification standards have led to an industry wide consolidation. This trend favours larger companies with robust Balance Sheets, enabling them to address even bigger opportunities and strengthen their market position.

With strong financial and technical metrics, we envisage becoming a **\$1bn revenue company by FY27**. Our continued focus on adding and diversifying project portfolio that involves sound technical capabilities, we are optimistic that this will help improve our margins. We at JKIL always work towards successful execution of continuing projects with a scope to scale up further. The Company will continue



its focus on working capital management and quality of order book."

About J. Kumar Infraprojects Limited

J. Kumar Infraprojects Limited (JKIL), is one of the few EPC companies to conform to ISO standards "ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007" for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Elevated Corridors/ Flyovers, Roads & Road Tunnels etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients' requirements to effect. JKIL is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling & Civil Construction etc.

For more information please visit www.jkumar.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relation Advisors
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