

**6<sup>TH</sup> ANNUAL REPORT**

**1999-2000**

**DINATH EXIM RESOURCES LIMITED**

## 6<sup>TH</sup> ANNUAL REPORT 1999-2000

### BOARD OF DIRECTORS

Shri Shantilal M. Savla	Chairman
Shri Paras S. Savla	Managing Director
Shri Manoj S. Savla	Director
Shri Mukes M. Savla	Director

### AUDITORS

Sailesh C. Parikh & Co.  
Chartered Accountants  
Ahmedabad.

### BANKERS

Corporation Bank  
Bank of Baroda

### REGISTERED OFFICE :

1, Super Bazar,  
Naranpura Cross Road,  
Ahmedabad-380 013.

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## SIXTH ANNUAL REPORT

### NOTICE

Notice is hereby given that the Sixth Annual General Meeting of the Company will be held on 26th of September, 2000 at 11.00 a.m. at 1, Super Bazar, Naranpura Cross Road, Ahmedabad-13 to transact the following business :

#### ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as on 31st of March 2000 and the Profit and Loss for the period ended in the same day together with the Auditor's and Director's Report thereon.
2. To appoint Mr. Manoj Savla, Director of the Company, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Place : Ahmedabad.

By and on behalf of the Board of Directors

Date : 01/09/2000

**Shantilal M. Savla**

Chairman

#### Reg. Office :

1, Super Bazar,  
Naranpura Cross Road,  
Ahmedabad-380 013.

#### NOTES :

1. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy. To attend and vote on his/her behalf and such proxy need not be a member. Proxies in order to be effective must be deposited at the company's Registered office not less than 48 hours before the meeting.
2. Members are requested to notify immediately changes in their addresses, if any, quoting their folio numbers etc. At the company's registered office.
3. The register of member and share transfer register shall remain closed from 20th of September, 2000 to 26th of September, 2000 both days inclusive.

#### REGISTERED OFFICE :

1, Super Bazar,  
Naranpura Cross Road,  
Ahmedabad-380 013.

By Order of the Board of Directors

**Shantilal M. Savla**

Chairman

Date : 30-6-2000

**DIRECTORS REPORT**

Members,  
Adinath Exim Resources Limited  
Ahmedabad.

Directors have pleasure in presenting herewith the Annual Report of your Company together with Audited Annual Accounts for the year ended on 31st of March, 2000.

**FINANCIAL RESULTS :**

Financial results for the period from 1st of April, 1999 to 31st of March, 2000 are as under :

	1999-00	1998-99
	Rs.	Rs.
Interest & Other Income	6814930	8615602
Administrative Expenditure	4960433	8317732
Profit before provision for tax	1854505	297870
Provision for taxation	380000	200000
Profit after provision for taxation	1474505	97870

**OPERATIONS :**

Company has earned total income of Rs. 6814938/- during the period under consideration and at same time its expenditure for earning such revenue had also been decreased compared to previous year's expenditure and as result thereof your Company has recorded net profit of Rs. 1474505/- after taking all the provisions. Your Directors hereby expressed their satisfaction towards the working of the company and at the same time we are hopeful for the full-fledged activities in the next year also.

**DIVIDEND :**

In order to conserve the resources of the Company, Your Directors do not recommend any dividend for year under review.

**DIRECTORS :**

Pursuant to provisions of Section 255 / 256 of the Companies Act, 1956, Mr. Manoj Savla, Director of the company, will retire by rotation at the ensuing Annual General Meeting of the Company, being eligible, or herself for re-appointment at the same AGM.

**AUDITORS :**

In terms of office of Auditors of the Company M/s. Shailesh C. Parikh, Chartered Accountants, shall be held on the date of ensuing Annual General Meeting which is to be held on 26th of September, 2000. Board of Directors have appointed M/s. Shailesh C. Parikh & Co., Chartered Accountants, Ahmedabad, the auditors of the Company. They are being eligible to offer themselves for re-appointment and they have also furnished certificate u/s. 224 (1B) of the Companies Act, 1956, to the effect that their jointment if made, will be within the limit prescribed under the Act. Your Directors request you to appoint Shailesh C. Parikh, Chartered Accountants, as auditors and to fix their remuneration for the next year.

**REMITTANCE OF EMPLOYEES U/S 217 :**

Directors inform you that as required by Sec. 217 (2A) of the Companies Act, 1956 the Company has paid any sum exceeding Rs. 50000/- per month or Rs. 600000/- P. A. to any employee whether active of the directors or otherwise during the period under report.

**CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION : N.A.****FINANCIAL EXCHANGE EARNING AND OUTGO :**

During the period under consideration there is no foreign exchange earning and outgo.

**KNOWLEDGEMENT :**

Directors wish to place on record their appreciation for the good services rendered by the staff and workers and for their Co-operation.

By and on behalf of the Board of Directors

Place : Ahmedabad.

**Shantilal M. Savla**

Chairman

Date : 01/09/2000

**SIXTH ANNUAL REPORT****AUDITOR'S REPORT**

To,  
The Shareholders,  
Adinath Exim Resource Limited,  
Ahmedabad.

We have Audited the attached Balance Sheet of Adinath Exim Resources Limited. Ahmedabad as at 31st March, 2000 and also the Profit & Loss Account of the Company for the year ended on that date annexed thereto. We report as follows :

- As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956. We enclose our comments on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable to the Company as under.
- We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of accounts as required by law have been kept by the company, so far as appears from our examination of the books.
- The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the books of accounts.
- In our opinion, the profit & Loss Account and Balance Sheet comply with the Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956, to the extent applicable.
- In our opinion to the best of our information and according to the explanations given to us the accounts subject to notes thereon gives the information as required by the companies Act, 1956, in the manner so required and give a true and fair view :-  
(a) In the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2000.

And

- In the case of Profit and Loss Account of the Profit for the year ended on that date.

For, Shailesh C. Parikh & Co.  
Chartered Accountants

Place : Ahmedabad  
Date : 30-6-2000

(Shailesh C. Parikh)  
Proprietor

**ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2000 OF ADINATH EXIM RESOURCES LTD.**

- The Company has maintained proper records to show full particulars including quantitative details and situation of its Fixed Assets. During the year, the management has carried out physical verification of these assets and we are informed that no significant discrepancy with respect to book records were noticed on such verification.
- There has been no revaluation of any of the fixed Assets during the year.
- The stock of finished goods have been physical verified by the management at reasonable intervals during the year.
- As explained to us, the procedures of physical verification of stocks referred to in (3) above, followed by the management are, in our opinion, reasonable and adequate in relation to the size of the Company and nature of its business.
- According to the records produced to us for our verification, there were no material discrepancies noticed on physical verification of stocks referred to in above, as compared to book records.
- As their is no closing stock valuation of stocks is not required.
- We have been informed that the Company has not taken any loans from, Companies, Firms or other parties listed in the register maintained under Section 301 of the Companies

# ADINATH EXIM RESOURCES LIMITED

The terms and conditions of Loans Secured or Unsecured, granted by the Company to Companies, Firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not prima facie prejudicial to the interest of the Company. There are no companies under the same management as defined under sub-section (1B) of section 370 of the Companies Act, 1956.

The parties to whom Loans and Advances were given are regular in payment of interest. However there is no stipulation as regards its repayment schedule.

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of finished goods, other assets and for the sale of goods.

In our opinion and according to the information and explanations given to us, transaction of purchase of goods and materials and sale of goods, materials and service made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 aggregating during the period to Rs. 50000 (fifty thousand only) or more in respect of each party have been made at prices for such goods, materials or services at prices for which transactions for similar goods, materials or services have been made with other parties.

Since the company is not engaged in the manufacturing activities the question of maintenance of records for the sale and disposal of realisable scrape does not arise.

The company has not accepted any deposit from public.

We have been informed that the Company is in the process of setting up an internal audit system. However the company is having adequate internal control procedures commensurate with the nature of its business and size of the Company.

We are informed that the Central Government has not prescribed maintenance of cost records under Section 209(1) (d) of the Companies Act, 1956 for any of the products of the Company.

According to the information given to us, provident Fund Rules are not applicable to the Company during the year.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty were outstanding as on 31st March, 2000 for a period of more than six months from the date they became payable.

On the basis of (i) the examination of the books of account; (ii) the vouchers produced to us for our verification; (iii) the explanations given and representation made to us on our inquiries and (iv) the Check and control relating to authorising the expenditure on the basis of contractual obligations to the employees, accepted business practices having regard to the Company's needs and exigencies, we have not come across any expenses charged to revenue which, in our opinion, and judgement and to the best of our knowledge and belief could be regarded as personal expense.

The Company is not a Sick Industrial Company within the meaning of Section 3(1) (O) of the Sick Industrial Companies (Special Provisions) Act, 1985.

In respect of trading activities of the Company, we are informed that there were no damaged goods during the year.

We have been informed that the provisions of special statutes applicable to chit fund, nidhi and mutual benefit society are not applicable to the Company.

The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other similar securities.

The Company has maintained proper records of the transactions and contracts made for dealing or trading in shares, securities and other investments. The shares, securities, securities and other investments are held by the Company in its own name.

For, **Shailesh C. Parikh & Co.**

Chartered Accountants

(Shailesh C. Parikh)

Proprietor

Place : Ahmedabad

Date : 30-6-2000

# SIXTH ANNUAL REPORT

## BALANCE SHEET AS ON 31ST MARCH 2000

Particulars	Sch. No.	As On 31-03-00 Amount Rs.	As On 31-03-99 Amount Rs.
<b>Sources of Funds</b>			
1. Share Holder's Funds			
A. Share Capital	1	45523000	45522500
B. Reserves & Surplus	2	231119	656614
		47654119	46179114
2. Loan Funds			
A. Secured Loans	3	0	0
B. Unsecured Loans		0	0
		0	0
<b>Total</b>		<b>47654119</b>	<b>46179114</b>
<b>Application of Funds</b>			
1. Fixed Assets			
A. Gross Block	4	1261872	1140442
B. Less : Depreciation		578092	417933
		683780	722509
2. Investment	5		20263472
3. Current Assets, Loans and Advances :	6		
A. Inventories		0	0
B. Cash & Bank Balances		141720	748587
C. Debtors		0	555000
D. Loans & Advances		19611485	23697812
		19753205	25001399
<b>Less : Current Liabilities &amp; Provisions</b>		<b>850790</b>	<b>1041727</b>
<b>NET CURRENT ASSETS.....</b>		<b>18902415</b>	<b>23959672</b>
4. Miscellaneous Expenditure to the Extent not written off			
<b>Total.....</b>	8	<b>10266656</b>	<b>1233461</b>
<b>Significant Accounting Policies and Notes on accounts</b>	10	<b>47654119</b>	<b>46179114</b>

As Per our report of even date attached herewith

For, **Shailesh C. Parikh & Co.**  
Chartered Accountants

**Shailesh C. Parikh**  
Proprietor

Place : Ahmedabad  
Date : 30-6-2000

For, Adinath Exim Resources Ltd.

**Shri Shantilal M. Savla**      Chairman

**Shri Paras S. Savla**      Managing Director

**Shri Manoj S. Savla**      Director

**Shri Mukes M. Savla**      Director

Place : Ahmedabad

Date : 30-6-2000

ADINATH EXIM RESOURCES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2000

Particulars	Sch. No.	For The Year Ended 31-03-00 Rs.	For The Year Ended 31-03-99 Rs.
Income			
Sales		4016585	4823489
Interest from Bank, Bills Discounting, Deposits (Net)		1735577	3524373
T D S Rs. 431865 Previous Year Rs. 387866]			
Other Income	9	1000293	245000
Closing Stock		0	0
Income Tax Refund		62483	16957
Profit on sale of Maruti Car		0	5783
Total		6814938	8615602
Expenditure			
Opening Stock		0	2151300
Purchase		3999040	4556524
Professional Charges		22010	23000
Service Tax		430	1145
Books & Periodicals Exp.		0	901
Donation		0	10002
Paymet to and Provision for employees		233868	545900
Electricity & Electrical Exp.		26576	24904
Insurance		721	10167
Stationery and Printing		14422	5414
Entertainment Exp.		9940	696
Postage and Telephone Exp.		54453	108063
Conveyance & Petrol Exp.		13200	57230
Share Transfer Agent Fees		1000	36250
Office Lease Rent		47103	53193
Income Tax 96-97		0	109480
Office & Misc. Exp.		7996	9187
Office & Other Repairs Exp.		23315	3437
EBI and Stock Exchange Fees		30250	34105
Bank Charges & Interest		492	1577
Auditor's Remuneration :			
Audit Fees			10000
Tax Audit Fees			5000
Taxation Matters			5000
Loss on TISCO SPN		20000	20000
Depreciation		52072	52071
Advertisement Exp.		160160	226995
Conference Expenses		0	10800
Travelling Exp.		29640	12950
Reliminary and Public Issue Expenses W/Off		6940	45636
Total		206805	206805
Profit/(-) Loss Before Taxation		4960433	8317732
Provision for Taxation		1854505	297870
Profit/(-) Loss After Taxation		380000	200000
Balance of Profit & Loss A/c Brought Forward		1474505	97870
Balance Carried to Balance Sheet		656614	558744
		2131119	656614

As Per our report of even date attached herewith  
For, Shailesh C. Parikh & Co.  
Chartered Accountants  
Shailesh C. Parikh  
Proprietor  
Place : Ahmedabad  
Date : 30-6-2000

For, Adinath Exim Resources Ltd.  
Shri Shantilal M. Savla Chairman  
Shri Paras S. Savla Managing Director  
Shri Manoj S. Savla Director  
Shri Mukes M. Savla Director  
Place : Ahmedabad  
Date : 30-6-2000

SIXTH ANNUAL REPORT

RULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2000

Schedule - 1	Share Capital	As On 31-03-00 Rs.	As On 31-03-99 Rs.
<b>Authorised Share Capital</b>			
5500000 Equity Share of Rs. 10/- Each		55000000	55000000
<b>Issued &amp; Subscribed Share Capital</b>			
50,00,400 Equity Share of Rs. 10/- Each		50004000	50004000
<b>Called up Share Capital</b>			
50,00,400 Equity Share of Rs. 10/- Each		50004000	50004000
<b>Paid Up Share Capital</b>			
50,00,400 Equity Share of Rs. 10/- Each		50004000	50004000
Less : Calls in Arrears			
From Others		4481000	4481500
<b>Total</b>		<b>45523000</b>	<b>45522500</b>

Schedule - 2	Reserves and Surplus	As On 31-03-00 Rs.	As On 31-03-99 Rs.
<b>Profit &amp; Loss Account :</b>			
Balance as per Annexed Account		2131119	502186
<b>Total</b>		<b>2131119</b>	<b>502186</b>

ADINATH EXIM RESOURCE LIMITED

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Op. Bal. as at 01-04-99 Rs.	Addition during the year Rs.	Deduction during the year Rs.	Total as at 31-03-00 Rs.	Op. Bal. as at 01-04-99 Rs.	For the year Rs.	Deduction during the year Rs.	Total as at 31-03-00 Rs.	As at 31-03-00 Rs.	Total as at 31-03-99 Rs.
Ac. Machine	96332	0	0	96332	28323	9460	0	37783	58549	68009
Fax Machine	24625	0	0	24625	11371	1844	0	13215	11410	13254
Refrigerator	6000	0	0	6000	2218	526	0	2744	3256	3782
Furniture	755175	0	0	755175	247361	91914	0	339275	415900	507814
Pager	11495	0	0	11495	4913	916	0	5829	5666	6582
Motor cycle	0	60430	0	60430	0	6291	0	6291	54139	0
Computer	193815	21500	0	215315	108497	41206	0	149703	65612	85318
Water Cooler	17000	0	0	17000	6285	1490	0	7775	9225	10715
Epabx	36000	39500	0	75500	8964	6513	0	15477	60023	27036
Total	1140442	121430	0	1261872	417932	160160	0	578092	683780	722510
Prvious Year	1594439	0	453997	1140442	500718	226995	309780	417933	722510	1093721

# ADINATH EXIM RESOURCES LIMITED

Schedule - 5	Investments	As On 31-03-00 Rs.	As On 31-03-99 Rs.
	Equity Share (Unquoted) (Nontrade) (At Cost) 7500 Shares of Rs. 10/- Each	1775000	275000
	Equity Paid Up of Visat Oil Tech Ltd. Previous Year 27500 Shares	19400000	19400000
	400000 Shares of Rs. 10/- Each Equity Paid Up of Deep Industries Ltd.	25000	25000
	100 Shares (Previous Year 2500 Shares) of Rs. 10/- Each Fully paid up of Saket Projects Ltd.	545000	0
	500 Shares of Rs. 10/- Each Fully paid up of Organics Ltd. Share Appli. A/c. Previous Year Nil	0	127072
	Equity Fully Paid up of Tata Iron & Sheet Co. Ltd. its (Previous Year 220) of Rs. 100/- Each	0	45133
	Equity Paid up of Magnum Tripple Plus (S.B.I. Mu its (Previous Year 1720) of Rs. 100 Each	391267	391267
	Equity Paid up of B.O.I. 0.2 + B (Bank of India)	27041267	20263472
	<b>Total</b>		
Schedule - 6	Current Assets, Loans & Advances	As On 31-03-00 Rs.	As On 31-03-99 Rs.
	Debtors (Unsecured Considered Good) For More than Six Months	0	0
	For Less than Six Months	0	555000
	Cash & Bank Balance :		
	) Cash Balance	5225	74927
	) Balance with Scheduled Banks :		
	In Current Accounts	136495	673660
	In Fixed Deposit Accounts	0	0
	<b>Total</b>	141720	
Schedule - 7	Current Liabilities & Provisions	As On 31-03-00 Rs.	As On 31-03-99 Rs.
	Current Liabilities :		
	Current Creditors for Goods & Expenses	20790	591727
	Provision :		
	Provision for Taxation ACCO. Year 1997-98 (cr.)	250000	
	Provision for Taxation ACCO. Year 1998-99 (cr.)	200000	
	Provision for Taxation ACCO. Year 1999-00 (cr.)	380000	450000
	<b>Total</b>	850790	1041727

# SIXTH ANNUAL REPORT

Schedule - 8	Miscellaneous Expenditure to the Extent Not Written off or Adjusted	As On 31-03-00 Rs.	As On 31-03-99 Rs.
	Preliminary Expenses	36850	44220
	Less : Written off During the Year	7370	7370
	<b>Total</b>	29480	36850
	Public Issue Expenses	1196611	1396046
	Less : Written off During the Year	199435	199435
	<b>Total</b>	997176	1196611
	<b>Total</b>	1026656	1233461
Schedule - 9	Other Income	As On 31-03-00 Rs.	As On 31-03-99 Rs.
	Dividend Income	970000	245000
	Misc. Income	30293	0
	<b>Total</b>	1000293	245000
Schedule : 10	Significant accounting policies and notes on accounts for the year ended on 31-03-2000		
	1. Significant Accounting Policies :		
	(a) System of Accounting.		
	The company adopts the accrual basis in the preparation of the accounts.		
	(b) Income From Operations		
	Income from operations which comprises sales and other income are all accounted for on accrual basis.		
	(c) Expenses :		
	The Company provides for all expenses comprising of administrative and others on accrual basis.		
	(d) Fided Assets :		
	Fixed Assets are capitalised at cost inclusive of expenses.		
	(e) Depreciation :		
	Depreciation on Fixed assets is provided as per Written Down Value method intrms of Section 350 of the Companies Act, 1956 at the rates prescribed under Schedule XIV of the said Act.		
	(f) Investments :		
	The Company values the investment at cost.		
	(g) Miscellaneous Expenditure :		
	Preliminary and Public-Issue expenditure are written off over a period of 10 years.		
	(h) Inventories :		
	Inventories are valued at cost.		
	2. Notes on Accounts :		
	(a) Figures have been rounded off upto the nearest Rupee.		
	(b) Balances are subject to confirmation.		
	(c) None of the employees have completed five years of service and hence liability of gratuity does not arise.		
	(d) In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated if realised in the ordinary course of business. Provisions of all known liabilities are adequate and not in excess of the unit reasonably necessary.		
	(e) The previous years figures have been regrouped and rearranged wherever necessary.		
	(f) Managing Director's Remuneration		
	Salaries	Rs.	60,000



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# ADINATH EXIM RESOURCES LIMITED

Cash Flow Statement for the Year Ended on		31-03-2000	31-3-99
Cash Flow From the operating Activities		Rs.	Rs.
Net Profit Before Tax and Extra-Ordinary items		1474505	97870
Add : Adjustments For :			
Depreciation	160160		226995
Misc. Expenses Written off	206805		206805
	366965		433800
Less :			
Profit on sale of Car	0		-5783
Operating Profit Before Working Capital Changes		366965	428017
Add : Decrease in Working Capital		1841470	525887
Sunday Debtors Realised	555000		0
Current Liabilities Increased	0		652616
Loans & Advances Reduced	4086327		12685903
Inventories decreased	0		2151300
Less : Increase in Working Capital			
Loans & Advances Given	0		0
Debtors Increased	0		-555000
Inventories Increased	0		0
Current Liabilities Decreased	190937		0
Cash Generated From Operations		4450390	14934819
Less : Misc. Expenses Incurred		6291860	15460706
Net Cash Flow From Operating Activities	(A)	6291860	15460706
Cash Flow From Investing Activities Inflows			
Sale of Fixed Assets	0		150000
Sale of Investments	172205		0
Interest Received	0		0
Out Flows		172205	150000
Purchase of Fixed Assets	-121430		0
Purchase of Investments	-6950000		-12872929
Interest paid	0		0
Net Cash used in Investing Activities	(B)	-7071430	-12872929
Cash Flow From Financing Activities		-6899225	-12722929
Proceed from Issue of Shares Capital	500		0
Increase in Secured Loans	0		0
Less :		500	0
Repayment of Secured Loan		0	-2601247
Allotment to Application Money		0	0
Net Cash Used in Financing Activities	(C)	500	-2601247
Net Decrease / Increase in Cash & Cash Equivalents		-606865	136530
Cash & Cash Equivalents (Opening Balance)		748587	612056
Cash & Cash Equivalents (Closing Balance)		141720	748587
Shri Shantilal M. Savla	Shri Manoj S. Savla	Shri Mukes M. Savla	
Chairman	Managing Director	Director	

**Auditor's Certificate**  
 I have Examined the Attached Cash Flow Statement of Adinath Exim Resources Ltd. For the year ended in March, 2000. The Statement has been prepared by the Company in accordance with the requirements of the agreement with the stock exchange of Ahmedabad & Bombay and is based on and is in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company Covered by our report of May of June, 2000 to the members of the Company.

For, Ahmedabad  
 30-6-2000  
 For, Shailesh C. Parikh and & Co.  
 Chartered Accountants  
 Shailesh C. Parikh  
 Proprietor

## SIXTH ANNUAL REPORT

### ADINATH EXIM RESOURCES LTD

Regd. Office : 1, Super Bazar, Naranpura-Cross Road, Ahmedabad-380 013.

#### ATTENDANCE SLIP

Please fill Attendance Slip and hand a over at the entrance of the Meeting Hall

Joint Shareholders may obtain addition Slip on request.

Name and Address of the Shareholder.

Master Folio No. : \_\_\_\_\_

No. of Shares held : \_\_\_\_\_

I hereby record my presence at the Sixth Annual General Meeting of the Company held on **Tuesday** the **26th** Sep. at 11.00 a.m. Super Bazar, Naran Cross Road, Ahmedabad-380 013.

Signature of the Shareholder of Proxy

Strike out whichever is not applicable

TEAR HERE

### ADINATH EXIM RESOURCES LTD

Regd. Office : 1, Super Bazar, Naranpura-Cross Road, Ahmedabad-380 013.

#### PROXY FORM

Master Folio No. : \_\_\_\_\_

I/We \_\_\_\_\_

of \_\_\_\_\_ being a member/

members of Adinath Exim Resources Limited hereby appoint \_\_\_\_\_

of \_\_\_\_\_

or falling him \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to vote for me/us and on my/our behalf at the Sixth Annual General Meeting to be held on **Tuesday** the **26th** Sep., 2000 at 11.00 a.m. at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 200

Affix a  
One Rupee  
Revenue  
Stamp

Note : The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need be a member of the Company.