

September 14, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532056

Regd. office:

12A, 3rd Floor, Abhishree Corporate Park,
Ambli Bopal Road, Ambli, Ahmedabad-
380058, Gujarat

Phone No.: 02717298510

Fax: 02717298520

Website: www.adinatheximresources.com

Email: aerlnodalofficer@gmail.com

CIN: **L65100GJ1995PLC024300**

Dear Sirs,

[Sub: Outcome of Board Meeting held on September 14, 2020]

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Monday, September 14, 2020 at the registered office of the Company alongwith the copy of approved Un-audited Financial Results and Limited Review Report of the Company for the Quarter ended on June 30, 2020 as required under Regulation 33 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015 :-

1. Approved the Un-audited Financial results for the quarter ended on June 30, 2020 alongwith the approved Limited Review Report on Financial Results of the quarter ended on June 30, 2020;
2. Appointment of Mr. Ketan Harsukhlal Sanghvi as Independent Director of the Company for a term of five (5) consecutive years subject to approval of Shareholders of the Company at the ensuing annual general meeting.

His brief profile is mentioned below:

"Mr. Ketanbhai Harsukhlal Sanghvi holds a Bachelor's degree in Engineering (Computer). Mr. Sanghvi has exposure in the field of finance, marketing, import and export."

We also confirm that Mr. Ketanbhai Harsukhlal Sanghvi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. He is not related to any Director or Key Managerial Personnel of the Company.

3. Raising of funds for an amount upto Rs. 25 Crores (Rupees Twenty Five Crores Only) through issuance of securities including equity shares and/or other securities convertible into equity shares including through public issue and/or on a private placement basis and/or preferential issue or any other kind of issue by way of further public offer or right issue or including through a Qualified Institutional Placement ("QIP) under Securities Exchange board of India (Issue of capital and disclosure Requirements) regulations, 2009 ("the SEBI ICDR Regulations") Global Depository Receipts ("GDRs"), American Depository Receipts ("ADRs"), Foreign Currency Convertible Bonds ("FCCBs"), any other financial instruments convertible into Equity Shares (including warrants, or otherwise, in registered or bearer form) subject to approval of Shareholders of the Company at the ensuing annual general meeting.



In continuation of the earlier intimation dated September 07, 2020, the Company has filed the form GNL-1 on 07-09-2020 with Registrar of Companies, Ahmedabad. However, the general extension of Annual General Meeting (AGM) for the financial year 31th March, 2020 has been granted by the Registrar of Companies, Ahmedabad without any further action on the part of the Company.

Please note that the meeting commenced at 03:15 P.M and concluded at 4:30.

This is for your kind information and records.

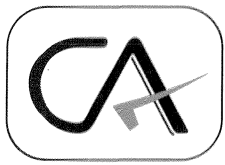
Regards,
for, Adinath Exim Resources Limited



Manoj S. Savla
Managing Director
DIN: 01529306



Encl: a/a



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Adinath Exim Resources Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

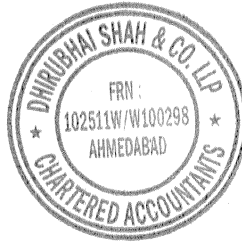
To
The Board of Directors of
Adinath Exim Resources Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Adinath Exim Resources Limited ('the Company') for the quarter ended 30th June, 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

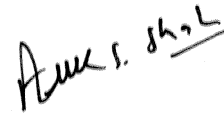


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: September 14, 2020



For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298


Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 20140594AAAAFS2825

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020

Sr. No.	Particulars	(Rs. In Lacs except per share data)			
		Quarter ended		Year Ended	
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
	a. Revenue from Operations				
	- Interest income	16.88	10.79	10.58	42.83
	- Dividend Income	0.01	0.10	0.98	21.07
	b. Other income	10.70	0.39	1.69	4.21
	Total revenue	27.60	11.28	13.24	68.11
2	Expenses				
	a. Finance cost	0.71	0.79	0.73	3.04
	b. Fees and commission expenses	-	-	-	-
	c. Net loss on fair value changes	-	-	-	-
	d. Net loss on derecognition of financial instrument under amortised cost category	-	-	-	-
	e. Impairment on financial instruments	-	-	-	-
	f. Cost of Material consumed	-	-	-	-
	g. Purchase of stock-in-trade	-	-	-	-
	h. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	i. Employees benefits expense	0.84	1.26	1.26	5.04
	j. Depreciation and amortisation expense	1.47	1.50	1.41	5.91
	k. Listing Fees	0.89	0.89	0.89	3.54
	l. Other expenses	1.46	1.21	2.45	6.54
	Total Expenses	5.36	5.64	6.74	24.07
3	Profit / (Loss) before an Exceptional and Tax (1-2)	22.23	5.64	6.50	44.04
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	22.23	5.64	6.50	44.04
8	Tax Expense (net)				
	- Current tax	5.54	1.70	2.00	7.15
	- Deferred tax	-	-	0.07	0.07
	Net Tax Expenses	5.54	1.70	2.07	7.22
9	Net Profit / (Loss) for the period	16.69	3.94	4.43	36.82
10	Other comprehensive income / (loss)				
	(a) (i) Items that will not be reclassified to profit and loss				
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	74.63	69.71	(1,202.82)	(1,619.42)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(17.08)	(18.12)	275.21	370.52
	Net Other comprehensive income / (loss)	57.56	51.59	(927.61)	(1,248.90)
11	Total Comprehensive Income	74.25	55.52	(923.18)	(1,212.08)
12	Paid up Equity Share capital (face value of Rs. 10/-)	431.91	431.91	431.91	431.91
12	Earnings per share (in Rs.)				
	(a) Basic EPS	0.39	0.09	0.10	0.85
	(b) Diluted EPS	0.39	0.09	0.10	0.85

Notes:-

- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The unaudited standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on September 14, 2020.
- In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the quarter ended June 30, 2020 has been earned out by the Statutory Auditors.
- The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organisations across the economic ecosystem. Impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the Investments and Loans held by the Company are reflected in the Total Comprehensive Income for the quarter ended June 30, 2020, in line with the Accounting Policy consistently followed by the Company. The future income from Investments and Loans would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation or lockdowns based on the current assessment of the potential impact of the COVID-19 on the Company. Management is of the view that the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.
- The Company is a Non Banking Financial Company and has no activities other than those of an finance company. Accordingly there are no separate reporting segments as in Ind AS 109 "Operating Segment".
- The figures for the quarter ended March 31, 2020 are the balancing figure between audited figures in respect of the full financial year and restated year to date figures up to the third quarter of the previous financial year.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- The performance of the quarter is not representative of the full year's performance.

Date: 14.09.2020
Place: Ahmedabad



For and on behalf of the Board,
ADINATH EXIM RESOURCES LIMITED

Manoj S. Savla
Managing Director
(DIN: 01529306)