

To,  
The Members of  
Trustedge Capital Limited  
(Formerly known as Adinath Exim Resources Limited)  
CIN: L65100GJ1995PLC024300  
Office No. 308, 3rd Floor, Block-B,  
Navratna Corporate Park, Bodakdev,  
Bopal, Ahmedabad - 380058

**Secretarial Auditors' Certificate on implementation of Employees Stock Option Schemes in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and resolution passed by the shareholders in the general meeting of the Company**

1. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021 (ESOP Regulations 2021) was notified effective from August 13, 2021 which repealed the Securities and Exchange Board of India (Share) Based Employee Benefits) Regulations, 2014.
2. As per Regulation 13 of the ESOP Regulations, 2021 "*in the case of every company which has passed a Resolution for the scheme(s) under these Regulations, the Board of Directors shall at each annual general meeting place before the shareholders a certificate from the Secretarial Auditors of the Company that the scheme(s) has been implemented in accordance with these regulations and in accordance with the Resolution of the Company in the general meeting*"
3. Trustedge Capital Limited (Formerly known as Adinath Exim Resources Limited) ('the Company') has approached us, being Secretarial Auditors of the Company to issue this certificate as required under Regulation 13 ESOP Regulations 2021 to be placed at the ensuing Annual General Meeting to be held for the financial year ended on 31<sup>st</sup> March, 2025 that the Scheme has been implemented in accordance with the ESOP Regulations, 2021 and in accordance with the Special Resolution passed by the shareholders of the Company.
4. The Shareholders of the Company by way of special resolutions passed in the Extra Ordinary General Meeting held on 9<sup>th</sup> May, 2025, approved Employee Stock Option Scheme namely 'Trustedge Employee Stock Option Scheme 2025' ("TEDGE ESOS 2025" / "Scheme") and approval of grant of Employee







Stock Option equal or more than 1% of issued capital to the identified employees.

**Management's Responsibility**

5. The preparation and maintenance of all accounting and other records is solely the responsibility of the Management of the Company. This responsibility includes the design implementation and maintenance of internal controls that are reasonable in the circumstances.
6. The Management is also responsible for ensuring that the Company complies with the requirements of the ESOP Regulations, 2021 and the resolution/s passed by the shareholders of the Company and for providing all the relevant information to its shareholders and the Stock Exchanges.

**Auditor's Responsibility**

7. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Scheme has been implemented, in all material respects during the year ended 31<sup>st</sup> March, 2025 in accordance with the prevailing Regulations and the resolution/s passed by the shareholders of the Company.

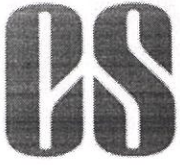
**Opinion**

8. Based on our examination and the information and explanations given to us, we are of the opinion that the Scheme namely 'Trustedge Employee Stock Option Scheme 2025' ("TEDGE ESOS 2025"/ "Scheme") has been implemented in all material respects, during the year ended 31<sup>st</sup> March, 2025 in accordance with the Regulations and the resolution passed by the shareholders of the Company.

**Restriction on Use**

9. This certificate is addressed to and provided to the Board of Directors of the Company for the purpose of placing before the shareholders of the Company at the forthcoming Annual General Meeting pursuant to the requirements of the Regulations or may be submitted with stock exchange for listing permission or with any other regulatory authority if required for any other purpose. It should not be used by any other person or for any other purpose.





**Aishwarya Parekh**  
**Practicing Company Secretary**

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

*Ahparekh*



Signature

Aishwarya Himanshu Parekh

Company Secretary

Mem. No.: F13318

C.O.P. No.: 22505

UDIN: F013318G000924943

P/R No.: 4277/2023

Date: 04-08-2025

Place: Ahmedabad