

NOTICE

NOTICE is hereby given that the FOURTEENTH ANNUAL GENERAL MEETING of the members of Adinath Exim Resources Limited will be held on Tuesday, the 30th of September, 2008 at 10.00 A.M at 6th Floor, N.G. Tower, Opp. Fun Republic Cinema, Satellite, Ahmedabad-380 015, for transacting the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2008 and Profit and Loss Account for the year ended on that date together with the Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Manoj Savla who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Mukesh Savla who retires by rotation and being eligible offers himself for re-appointment.
4. To re-appoint Shailesh C. Parikh & Co., Chartered Accountants, as Auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS :

5. To consider and if thought fit to pass with the without modification(s) the following resolution as a **SPECIAL RESOLUTION**.

"RESOLVED THAT subject to the provisions of the Companies Act, 1956, Securities Contracts (Regulation) Act, 1956, and the rules framed thereunder, listing agreement, SEBI (Delisting of Securities) Guidelines, 2003, and such other applicable laws, rules, regulations and guidelines, and subject to such approvals, permission and sanctions, as may be necessary, the Board of directors of the company be and is hereby authorised to seek voluntarily delisting of its securities from Ahmedabad Stock Exchange."

"RESOLVED FURTHER THAT the securities of the company shall continue to be listed on the stock exchange having nation wide trading terminals vis the Bombay stock exchange Limited Mumbai and therefore as per the said guidelines issued by the Securities and Exchange Board of India, no exit opportunity need to be given to the shareholders of the company."

"RESOLVED FURTHER THAT the Board of directors of the company be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable and to execute all such deeds and documents as may be considered necessary and expedient to give effect to the above said resolution."

BY ORDER OF THE BOARD OF DIRECTORS

Place: Ahmedabad

Date: 12.04.2008

Paras Savla

Chairman

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Register of Members and Share Transfer Book of the company will remain closed from 26th September 2008 to 30th September 2008. (both day inclusive).
3. Members holding shares in physical form are requested to intimate Registrar and Share Transfer Agent of the company i.e. Pinnacle Share Registry Private Limited, Near Asoka Mills, Naroda Road, Ahmedabad-380025, regarding change, if any, in their registered address along with pin code. Members holding shares in electronic form may update such details with their respective Depository Participant.

4. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, where the equity shares of the company are listed, additional information pertaining to Directors proposed for re- appointment at the Annual General Meeting is attached hereto.

BY ORDER OF THE BOARD OF DIRECTORS

Place: Ahmedabad
Date: 12.04.2008

Paras Savla
Chairman

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF COMPANIES ACT 1956 ITEM NO. 5

The Securities & Exchange Board of India (SEBI) notified guidelines for voluntary delisting of securities from the stock exchanges. As per clause 5.2 of SEBI (Delisting of Securities) Guidelines, 2003 an exit opportunity to the shareholders need not be given where securities of the company remain listed on the stock exchange having nation wide trading terminal, i.e., The Bombay Stock Exchange Limited, Mumbai, and any other stock exchange that may be specified by SEBI in this regard.

At present the equity shares of the company are listed at Ahmedabad Stock Exchange, Delhi Stock Exchange and Bombay Stock Exchange. Considering the negligible volume of trading and as a part of its cost reduction measure, the consent of members is sought for getting its securities delisted from Ahmedabad Stock Exchange as proposed in the special resolution. The securities of the company shall continue to be listed on the Bombay Stock Exchange Limited (BSE), Mumbai and Delhi Stock exchange.

The Board recommends the resolution for approval of members.

None of the directors is, in any way, concerned or interested in the said resolution.

Details of Directors seeking re-appointment at the Annual General Meeting

(in pursuance of clause 49 of the Listing Agreement)

Name of the Director	Brief Resume and nature of Expertise in Functional area	List of other Directorship/ Committee membership in other Public Companies as on 31st March 2008
Mr. Manoj Savla	He is a B.Com. Graduate with twenty years Experience in Distributorship of Petroleum Products.	Other Directorships Prabhavati Properties (P) Ltd. Yash Organochem (P) Ltd. Orpat Marketing (P) Ltd. Jay Khodiyar Properties (P) Ltd. Savla Enterprise (P) Ltd. S P Organisers (P) Ltd. Committe Membership NIL
Mr. Mukesh Savla	He is a B.Com. Graduate with twenty eight years experience as owner of Rice Mill.	Other Directorship NIL Committe Membership NIL

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the Fourteenth Annual Report together with Audited Statement of Accounts for the Financial Year ended on 31st March, 2008:

FINANCIAL RESULTS:

(Rs. in Lacs)

Particulars	2007-08	2006-07
Total Income	25.87	196.22
Expenditure	10.49	167.71
Profit Before Interest and Depreciation	15.38	28.51
Less: Depreciation	1.34	0.57
Profit Before Interest	14.04	27.94
Less: Interest	0.004	0.007
Profit Before Tax	14.04	27.94
Less: Provision for: Current Taxation	2.98	3.63
Deferred Taxation	(0.00)	(0.00)
Profit after Taxation	11.06	24.31

PERFORMANCE

During the period under review the Company has earned Gross Income of Rs. 25.87 Lacs and earned Net Profit of Rs. 11.06 lacs compared to total income of Rs.196.22 Lacs and Net Profit of Rs. 24.31 Lacs in the previous year. Fall in Net Profit is due to heavy losses on account of loss on share trading and downward trend of the Market. The Company expects to perform better in the current year.

DIVIDEND

In view of marginal profit during the year under review, your Directors do not recommend any dividend on equity shares for the year ended 31st March, 2008.

MANAGEMENT DISCUSSION AND ANALYSIS

A report on Management Discussion and Analysis (MDA) , which form part of this report, inter alia, deals adequately with the operation as also current and future outlook of the company.

CORPORATE GOVERNANCE

As per Clause 49 of the Listing Agreement, the Corporate Governance Report and Auditors' certificate in respect thereof form part to this report.

DIRECTORS

Pursuant to provisions of Section 256 of the Companies Act, 1956, Mr. Manoj Savla and Mr. Mukesh Savla retire by rotation and being eligible offer themselves for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the Annual Accounts, all the applicable Accounting Standards have been followed.
- ii) That the Accounting Policies are adopted and consistently followed and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit of the Company for the Financial Year.

- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and irregularities.
- iv) That the Directors have prepared the Annual Accounts on going concern basis.

AUDITORS

The present Auditors of the Company M/s. Shailesh C. Parikh & Co., Chartered Accountants, Ahmedabad will retire at the ensuing Annual General Meeting of the Company. They have submitted Certificate for their eligibility for re-appointment under Section 224 (1B) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES

There is no employee drawing remuneration for which information is required to be submitted under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company is not required to give information relating to conservation of energy and technology absorption as the Company is not engaged in any activities referred to in Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

FOREIGN EXCHANGE EARNINGS / OUTGO:

The Company does not have any Foreign Exchange Earnings / Outgo during the year under review and therefore the information in respect of Foreign Exchange Earnings and Outgo as required by Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not provided.

PUBLIC DEPOSIT

During the year under review, your Company has not accepted any deposits from the public.

DELISTING FROM AHMEDABAD STOCK EXCHANGE

The Securities & Exchange Board of India (SEBI) notified guidelines for voluntary delisting of securities from the stock exchanges. As per clause 5.2 of SEBI (Delisting of Securities) Guidelines, 2003 an exit opportunity to the shareholders need not be given where securities of the company remain listed on the stock exchange having nation wide trading terminal, i.e., The Bombay Stock Exchange Limited, Mumbai, and any other stock exchange that may be specified by SEBI in this regard.

At present the equity shares of the company are listed at Ahmedabad Stock Exchange, Delhi Stock Exchange and Bombay Stock Exchange. Considering the negligible volume of trading and as a part of its cost reduction measure, the consent of members is sought for getting its securities delisted from Ahmedabad Stock Exchange as proposed in the special resolution. The securities of the company shall continue to be listed on the Bombay Stock Exchange Limited (BSE), Mumbai and Delhi Stock exchange.

ACKNOWLEDGEMENT

Your Directors are pleased to take opportunity to express sincere gratitude for assistance and continued co-operation extended by Promoters, Banks, Government Authorities, Shareholders and employees of the Company.

BY ORDER OF THE BOARD OF DIRECTORS

Place: Ahmedabad

Date: 12.04.2008

Paras Savla

Chairman

CORPORATE GOVERNANCE REPORT

Pursuant to clause 49 of Listing Agreement, your directors present below a complete report on corporate governance:

COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE

The principal characteristics of Corporate Governance are Transparency, Independence, Accountability, Responsibility, Fairness, and Social Responsibility. Corporate Governance pertains to system of blending law, regulations and voluntary practices, which enable the company to attract financial and human capital, perform efficiently and thereby perpetuate it into generating long-term economic value for its shareholders, while respecting interests of other stakeholders and the society as a whole. Your Company is committed to good Corporate Governance and has adhered to the prescribed standards. The Company's philosophy on Code of Governance is aimed at efficient conduct of business in compliance with the prescribed Acts and Rules on Corporate Governance.

CEO/CFO Certificate

In terms of Clause 49 of the Listing Agreement , the certification by the Managing Director & Chairman and Chief Financial Officer on the Financial Statements has been obtained.

BOARD OF DIRECTORS

As on 31st March, 2008, the Board of Directors comprised of five Directors, the details of which are as follows:

Composition and Category of Directors

ATTENDANCE OF EACH DIRECTORS AS BOARD MEETING AND LAST ANNUAL GENERAL MEETING

Sr. No.	Name of Director	Category of Directorship	No. of Board Meeting attended	Attendance at last AGM	Members/ Chairman of other Board Committee	Number of other Directorship held
1.	Manoj Savla	Non- Executive, Non- Independent	14	Yes	NIL	5
2.	Paras Savla	Non- Executive, Non- Independent	14	Yes	NIL	5
3.	Mukesh Savla	Non- Executive, Non- Independent	14	Yes	NIL	NIL
4.	Jigar Shah	Non- Executive, Independent	14	Yes	NIL	NIL
5.	Hitesh Vanvari	Non- Executive, Independent	14	Yes	NIL	NIL

Number of Board meetings held and the date on which held

Fourteen Board meetings were held during the year and the gap between two Board meetings did not exceeded four months. These meetings were held on 26th April 2007, 2nd July, 2007, 31st July 2007,14th August, 2007, 25th August 2007,1st September, 2007, 15th September, 2007, 3rd October, 2007, 8th October 2007, 15th October, 2007, 20th October, 2007, 31st October, 2007, 30th January, 2008 and 3rd March, 2008.

AUDIT COMMITTEE

Constitution

The current Audit Committee comprises of Mr. Jigar Shah and Mr. Hitesh Vanvari, Non Executive – Independent Directors and Mr. Manoj Savla, Non Executive – Non Independent Director. Mr. Paras Savla, Non Executive Director.

Mr. Jigar Shah, who is a Chartered Accountant, is the Chairman of the Committee.

Number of Meetings and attendance during the year :

Four Meetings were held during the Financial Year 2007-08 on 31/07/2007, 25/08/2007, 31/10/2007 and 30/01/2008.

Name of Director	Designation	Category	No. of Meetings Attended
Mr. Jigar Shah	Chairman	Non- Executive, Independent	4
Mr. Hitesh Vanvari	Member	Non- Executive, Independent	4
Mr. Manoj Savla	Member	Non- Executine, Non- Independent	4
Mr. Paras Savla	Member	Non- Executine, Non- Independent	4
Mr. Mukesh Savla	Member	Non- Executine, Non- Independent	4

Brief Description and terms of reference are :

- Supervision of the Companies Financial Reporting process.
- Reviewing with the Management, the financial result before placing them to the board with a special emphasis on accounting policies and practices, internal controls, compliances with Accounting Standards and other legal requirements concerning financial statements.
- Reviewing the adequacy of the audit and compliance function, including their policies, procedures, techniques and other regulatory requirements with the statutory auditors.
- Reviewing the observation of statutory auditors about the finding during the audit of the company.
- Keeping watch on timely payment to shareholders and creditors.
- Reviewing the performance of Statutory Auditors.
- Reviewing the Management Discussion and Analysis of financial condition and result of operations.

SHAREHOLDERS/INVESTOR GREVIENCE COMMITTEE

The Board of the Company has constituted a shareholder'/Investors' Grievance Committee, comprising of following Members:

Four Meetings were held during the Financial Year 2007-08 on 31/07/2007, 25/08/2007, 31/10/2007 and 30/01/2008.

Name	Designation	Catagory	Committee meeting attended
Mr. Jigar Shah	Chairman	Independent & Non-Executive	4
Mr. Manoj Savla	Member	Non-Independent & Non-Executive	4
Mr. Paras Savla	Member	Non-Independent & Non-Executive	4
Mr. Mukesh Savla	Member	Independent & Non-Executive	4
Mr. Hitesh Vanvari	Member	Non-Independent & Non-Executive	4

The Committee, inter alia, approves issue of duplicate certificates and oversees and reviews all matters connected with the securities transfers. The Committee also looks into redressing of shareholders' complaints like transfers of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. the committee note down that during the year all the complaints have been disposed timely and up to the satisfaction of the shareholders.

- a) The Board of Directors constituted shareholders' committee consisting of Mr. Jigar Shah, who is a Chartered Accountant, also acts as the Chairman of the committee.
- b) The Company did not receive any complaint during the year under review.
- c) The name of the Compliance officer is Mr. Bharat Suthar.
- d) There were no pending share transfers as on 12/04/2008 which were received more than one month prior to that date.

GENERAL BODY MEETING

The details of the location and time of the last three Annual General Meeting of the Company

Financial year	Date	Time	Venue
2006-07	29-09-2007	10.00 a.m.	1, Super Bazar, Naranpura, Cross Roads, Ahmedabad-13.
2005-06	30-09-2006	11.00 a.m.	1, Super Bazar, Naranpura, Cross Roads, Ahmedabad-13.
2004-05	29-09-2005	11.00 a.m.	1, Super Bazar, Naranpura, Cross Roads, Ahmedabad-13.

DISCLOSURES

- a) None of the transactions with any of the related parties were in conflict with the interest of the Company.
- b) The Company has complied with the requirements of regulatory authorities on matters related to capital markets and no penalties /strictures have been imposed against the Company during the last three years.

MEANS OF COMMUNICATION

- a) Management Discussion and Analysis Report is a part of the Director Report.
- b) The Company does not have website.
- c) The Quarterly, Half Yearly and Annual Results are published in widely circulated national dailies in English and Gujarati. The same were sent to the Stock Exchange.

SHAREHOLDERS INFORMATION:

1. Annual General Meeting date, time & Venue :

Date : 30th September, 2008.
Time : 10.00 A.M
Venue : 6th Floor, N.G. Tower, Opp. Fun Republic Cinema, Satellite
Ahmedabad- 380015

Date of Book Closure : 26th September, 2008 to 30th September, 2008 (Both days Inclusive)

Financial calender :

Results for first quarter ending June 30, 2008.	: On or before 31st July, 2008
Results for second quarter ending September 30, 2008	: On or before 31st October, 2008
Results for third quarter ending December 31, 2008	: On or before 31st January, 2009
Results for forth quarter ending March 31, 2009	: On or before 30th April, 2009

Listing on Stock Exchange

The equity shares of the Company are listed on the Bombay Stock Exchange Limited and Ahmedabad Stock Exchange. The Scrip Code is 532056.

The company has paid annual listing fees for the year 2008-09.

Registrar and Share Transfer Agents

For the lodgment of transfer deeds and other documents or for any grievances / complaints, investors may contact the Companies Registrar and Transfer Agent at the following address:

Pinnacle Share Registry Private Limited,
Near Asoka Mills, Naroda Road, Ahmedabad-380025
Ph no. 079 - 22204226 / 22200338
Email id: nitin.joshi@psrpl.com

Distribution of shareholding as on 31st March, 2008.

No. of Equity Shares held	No. of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
1 to 500	1980	644100	88.67	15.69
501 to 1000	182	117500	8.15	2.86
1001 to 2000	21	36500	0.94	0.89
2001 to 3000	5	11900	0.22	0.29
3001 to 4000	5	18700	0.22	0.46
4001 to 5000	4	18600	0.18	0.45
5001 to 10000	10	74700	0.45	1.82
10001 and above.	26	3182100	1.17	77.54
Total	2233	4104100	100	100

Shareholding pattern

Sr. No.	Category	No. shares held	shareholding
01.	Promoters	24,10,600	58.74
02.	Mutual Fund	2,50,000	6.09
03.	Banks,Financial Institutions., Institutional Companies (Central/State Govt. Institution, Non-Government Institution)	NIL	NIL
04.	Foreign Institutional Investors	NIL	NIL
05.	Private Corporate Bodies	51,500	1.26
06.	Indian Public	13,92,000	33.91
07.	NRIs/OCB	NIL	NIL
08.	GDR	NIL	NIL
09.	Clearing Member	NIL	NIL
	TOTAL	41,04,100	100 %

The Company has reviewed the non mandatory requirement under clause 49 of the Listing Agreement and these shall be adopted / complied by the company need based.

Address for correspondence

The Shareholders may address their communication/ grievances at the following address.

The Compliance Officer
Adinath Exim Resources Limited
6th Floor, N.G Tower, Opposite Fun Republic Cinema, S.G Highway, Ahmedabad-380015.

For and on behalf of the Board
For Adinath Exim Resources Limited

Place: Ahmedabad
Date: 12.04.2008

Mr. Paras Savla
Chairman

AUDITOR CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Adinath Exim Resources Limited

We have examined the compliance of conditions of Corporate Governance by Adinath Exim Resources Ltd. for the year ended 31st March, 2008, as stipulated in clause 49 of the Listing agreement of the said Company with the Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of Management. Our Examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the Compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Ahmedabad

Date : 12.04.2008

For Shailesh C. Parikh & Co.
Chartered Accountants

Shailesh C. Parikh
Proprietor

MANAGEMENT DISCUSSION AND ANALYSIS**INDUSTRIAL STRUCTURE AND DEVELOPMENT**

The NBFC sector in India is represented by mix of few large companies with nationwide presence and large number of small and medium sized companies with regional focus. The Reserve Bank of India regulates the operations of NBFC's. In recent years, NBFC's are facing strong competition from banks and financial institutions as they are providing funds at lower cost. Hence, NBFC's are under pressure to cut cost and to focus on marketing approach by offering more personalized services.

OPPORTUNITY & THREATS

The economy is growing consistently this year which will provide excellent investment opportunity in the future.

However, volatility in the capital market, can adversely affect the investment decision.

RISK AND CONCERNS

Company is exposed to specific risks that are particular to its business and the environment within which it operates including economic cycle, market risk and credit risks. The Company will manage this risk by risk management practices.

INTERNAL CONTROL SYSTEM

The company has adequate internal control system commensurate with its size and nature of business and suitable internal control procedures, optimum resource utilization and compliance with the various statutes is ensured.

HUMAN RESOURCES

The company firmly believes that intellectual capital and human resources is the backbone of the company's success.

The company constantly reviews its organization structure and carries out changes to make it lean and flexible. Industrial relations climate continue to be cordial and the Company believes in resolving any outstanding issues through discussions.

BY ORDER OF THE BOARD OF DIRECTORS

Place: Ahmedabad

Paras Savla

Date: 12.04.2008

Chairman

Auditor's Report

To,
The Members,
Adinath Exim Resources Ltd.,
Ahmedabad

We have audited the attached Balance Sheet of Adinath Exim Resources Ltd. as at 31st March, 2008 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the Accounting Principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the annexure referred to above, we report that :

- (i) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (iii) The balance sheet, profit and loss account and cash flow dealt with by this report are in agreement with the books of accounts of the company;
- (iv) In our opinion, the balance sheet, profit & loss account and cash flow statement dealt with by this report comply with the Accounting Standard referred to in section 211(3c) of the companies act, 1956 to the extent applicable.
- (v) On the basis of written representation received from directors and taken on record by the board of directors, we report that none of the directors is disqualified as on 31st March, 2008 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies act, 1956,
- (vi) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with the notes thereon, gives the information required by the Companies Act, 1956, in the manner so required and gives a true and fair view in conformity with the Accounting Principles generally accepted in India :
 - (a) in the case of the Balance Sheet, of the **state of affairs** of the company as at 31st March, 2008 and,
 - (b) in the case of Profit and Loss Account of the **Profit** for the year ended on that date.
 - (c) in the case of Cash Flow Statement, of the **cash flow** for the year ended on that date.

For, Shailesh C. Parikh & Co.
Chartered Accountants

Place : Ahmedabad
Date : 12-04-2008

(Shailesh Parikh)
Proprietor

Annexure referred to in paragraph 3 of our Auditor’s Report of even date on the accounts of Adinath Exim Resources Limited, for the year ended on 31st March, 2008

- 1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) The assets have been physically verified by the management during the year. According to the information and explanations given to us, no discrepancy was noticed on such physical verification as compared to the book records.
- c) In our opinion and according to the information and explanations given to us, no substantial part of fixed assets has been disposed off by the Company during the year.
- 2. a) The company does not have inventories, so question of its physical verification and its frequency of verification does not arise.
- b) This clause is not applicable as the company does not have any inventories.
- c) This clause is not applicable as the company does not have any inventories.
- 3. a) The company has not taken any loans from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956. The company has given loans to the firms, companies and other parties covered in the register maintained under section 301 of the Companies Act, 1956. The details pertaining to number of parties and amount granted is given below.

Name of the Party	Amount as on 31-03-2008	Maximum Balance
1. Visat Automobile	Rs. Nil	Rs. 3247454
2. Shree Saibaba Petroleum	Rs. Nil	Rs. 3803943
3. Prabhavati Properties Ltd.	Rs. Nil	Rs. 3733200
4. Yash Organochem Pvt. Ltd.	Rs. Nil	Rs. 2721000

- b) The rate of interest and other terms and conditions of loans given by the company are prima facie not prejudicial to the interest of the company.
- c) All to whom loans are granted by the company and covered in the register maintained under section 301 of the Act regular in interest payment and repayment of loan wherever stipulated.
- d) There is no overdue amount more then Rs. one lac, so question of taking reasonable steps for its recovery does not arise.
- 4 In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the site of the Company and the nature of its business afore the purchase of inventory, fixed assets and for sale of goods. Further on the basis of our examination of the books and records of the company and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control procedures.
- 5 a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into the register in pursuance to section 301 of the Companies Act, 1961 have been so entered.
- b) In our opinion and according to the information and explanations given to us, these transactions in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act 1956 and exceeding the value of Rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time; transaction made in pursuance of contracts or arrangements under section 301 and exceeding the value of rupees five lacs in respect of any party during the year have been made.
- 6 In our opinion and according to the information and explanations given to us, the company has not accepted any deposit within the meaning of the provisions of section 58A and 58AA of the companies Act, 1956 and the rules made there under.
- 7 In our opinion and as per the information and explanations given to us there is reasonable internal control procedure commensurate with the size and nature of its business.

- 8 In our opinion this company being finance company, the maintenance of cost records have not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Income-Tax, Sales-Tax and other statutory dues applicable to it with the appropriate authorities. The provision of provident fund is not applicable to the Company.
b) According to the information and explanations given to us and the records of the Company examined by us we are of the opinion that there are no disputed dues of Income-Tax, Sales- Tax, Wealth-Tax, Custom Duty, Excise Duty and Cess as at 31st March, 2008 which have not been deposited on account of such a dispute.
10. The Company has no accumulated losses as at 31st March, 2008 and has not incurred any cash losses during the financial year ended on that date or in the immediately preceding Financial Year.
11. According to the records of the Company examined by us and the information and explanations given by the management, the Company has not taken any loans from financial institutions and banks so question of default in its repayment does not arise.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/ societies are not applicable to the Company.
14. In our opinion, the Company has maintained proper records pertaining to its share trading transactions and contracts and timely entries have been made therein. The Company has held its investments in shares and securities in its own name.
15. As per the information and explanations given to us the provident fund scheme is not applicable hence the question of reporting on deduction and payment there of does not arise.
16. The company has regularly deposited statutory dues with appropriate authorities during the year wherever applicable.
17. According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
18. The company has not taken any loans, so question of its proper application for the purpose for which it was taken does not arise.
19. Based on information and explanations given to us and on an overall examination of Balance Sheet of the company, in our opinion, funds raised on a long-term basis have not been used for short-term investments.
20. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
21. The company has not issued any debentures, so question of creation of security for the same does not arise.
22. The company has not raised any money by public issue during the year.
23. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company notices or reported during the year, nor have we been informed of such case by the management.

**For, Shailesh C. Parikh & Co.
Chartered Accountants**

**Place : Ahmedabad
Date : 12-04-2008**

**(Shailesh Parikh)
Proprietor**

BALANCE SHEET AS AT 31ST MARCH, 2008					
Particulars	Schedule	Amount Rs.	31/3/2008 Amount Rs.	Amount Rs.	31/3/2007 Amount Rs.
SOURCES OF FUND :					
1 Share holder's funds					
A. Share Capital	1	45522500		45522500	
B. Reserves & Surplus	2	18192227		17086517	
			63714727		62609017
2 Loan Funds					
A. Secured Loans		0		0	
B. Unsecured Loans		0		0	
			0		0
TOTAL			63714727		62609017
B. Application of Funds					
1. Fixed Assets	3				
A. Gross Block		1870856		1635685	
B. Less : Depreciation		1203144		1069343	
		667712		566342	
C. Add : Capital Work in Progress		2610045		0	
			3277757		566342
2. Investment	4		54227505		36655219
3. Current Assets, Loans and Advances :	5				
A. Inventories		0		0	
B. Cash & Bank Balances		202159		91087	
C. Loans & Advances		9533117		25938915	
		9735276		26030002	
Less : Current Liabilities & Provisions	6	3566045		674912	
Net Current Assets			6169231		25355090
4. Net Deferred Tax Assets/Liability			40234		32366
5. Miscellaneous Expenditure to the extent not written off	7		0		0
TOTAL			63714727		62609017
Significant Accounting policies and Notes on Accounts	8				
As per our report of even date attached herewith			For, Adinath Exim Resources Ltd.		
For, Shailesh C. Parikh & CO., Chartered Accountant			Paras Savla		
(S. C. Parikh) Proprietor			Manoj Savla		
Date : 12-04-2008			Date : 12-04-2008		
Place : Ahmedabad			Place : Ahmedabad		

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008.			
Particulars	Schedule	31/3/2008	31/3/2007
A. Income			
Sales		0	16652834
Interest from Bank, Bills Discounting, Deposits (Gross)		1879224	2193422
Other Income	7	708010	768119
Excess Income Tax Provision w/off		0	7580
TOTAL →		2587234	19621955
B. Expenditure			
Purchase		0	16012295
Freight & Transport Charges		0	19600
Advertisement Exps		12556	10560
Auditor's Remuneration		15000	14000
Bank Charges & Interest		432	743
Loss on Share Trading (Futures & Option)		387114	0
Custody Fees Exp.		4495	0
Depreciation		133801	56808
Donation		175000	0
DMAT/Share Transfer Expenses		35561	31482
Electricity & Electrical Exp.		23338	56584
Filing Fees		3500	1000
Insurance		1603	707
Legal & Professional Charges		30000	0
Loss on Sale of Mutual Fund		0	226830
Office & Misc. Expenses		2366	6431
Security Transaction Tax		5974	0
Office & Other Repairs Exp.		21185	6006
Office Lease Rent		71819	92945
Payment to and Provision for Employees		208000	252000
Postage and Telephone Exp.		987	3026
Professional tax		1000	1000
SEBI and Stock Exchange Fees		30000	30000
Stationery and Printing		8929	6148
Computer software exps		11232	0
TOTAL →		1183892	16828165
Profit/(-)Loss Before Taxation		1403342	2793790
Less : Prior Period Expenses		0	0
		1403342	2793790
Provision for Taxation		305500	363000
Provision for Deferred Tax Credit		7868	420
Provision for Fringe Benefit Tax		0	0
Profit/(-)Loss After Taxation		1105710	2431210
Balance profit/(Loss) brought forward		13674198	11729230
Profit/(-)Loss Available for Appropriation		14779908	14160440
Appropriations			
Profit Transferred to Special Reserve Fund		221142	486242
Balance carried to Balance Sheet		14558766	13674198
Basic and Diluted Earning Per Share for Rs. 10 (in Rs.)		0.27	0.59
As per our report of even date attached herewith			
For, Shailesh C. Parikh & CO., Chartered Accountant		For, Adinath Exim Resources Ltd.	
		Paras Savla	
(S. C. Parikh) Proprietor		Manoj Savla	
Date : 12-04-2008			
Place : Ahmedabad			

Schedules forming part of Accounts for the Year ended on 31st March, 2008											
Particulars						31/3/2008				31/3/2007	
SCHEDULE : 1: SHARE CAPITAL											
A. Authorised :						55000000				55000000	
55,00,000 Equity Shares each of Rs. 10/-											
B. Issued & Subscribed :						50004000				50004000	
50,00,400 Equity Shares of Each of Rs. 10/-											
C. Called up Share Capital :						50004000				50004000	
50,00,400 Equity Shares of Each of Rs. 10/-											
D. Paid up Share Capital:											
41,04,100 Equity Shares of Each of Rs. 10/- Each						41041000				41041000	
						41041000					
Add : Forfeited shares (Originally paid up)						4481500				4481500	
TOTAL						45522500				45522500	
SCHEDULE : 2 : Reserve & Surplus											
A. RESERVE FUND											
Opening Balance						3412319				2926077	
Add : Appropriated from Profit & Loss						221142				486242	
						3633461					
B. Profit & Loss Account											
As per account						14558766				13674198	
TOTAL						18192227				17086517	
SCHEDULE : 3 :											
Sr. No.	Gross Block					Depreciation				Net Block	
	Particulars	Op. Bal 1-4-07	Add. d. yr	Ded. d. yr	Total 31-3-08	Op. Bal. 1-4-07	For the yr.	Ded. d. yr	Total 31-3-08	As at 31-3-08	As at 31-3-07
1.	A.C. machine	96332	89090	0	185422	75801	10354	0	86155	99267	20531
2.	Fax machine	24625	0	0	24625	20623	556	0	21179	3446	4002
3.	Refrigerator	6000	0	0	6000	4855	159	0	5014	986	1145
4.	Furniture	1181397	32681	0	1214078	671665	97320	0	768985	445093	509732
5.	Pager	11495	0	0	11495	11495	0	0	11495	0	0
6.	Computer	223336	20500	0	243836	216686	9937	0	226623	17213	6650
8.	Water Cooler	17000	0	0	17000	13765	450	0	14215	2785	3235
9.	EPABX	75500	0	0	75500	54453	2926	0	57379	18121	21047
10.	LCD T.V.	0	92900	0	92900	0	12099	0	12099	80801	0
	TOTAL	1635685	235171	0	1870856	1069343	133801	0	1203144	667712	566342
	Previous Year	1201442	434243	0	1635685	1012535	56808	0	1069343	566342	188907

Schedules forming part of Accounts for the Year ended on 31st March, 2008		
Particulars	31/3/2008	31/3/2007
SCHEDULE : 4 : Investment		
Equity Shares Unquoted Shares (Not Trade) (At Cost)		
A. 760000 Shares of Rs.10/- Each Fully Paid Up of Visat Oil Tech Ltd.	12160000	12160000
B. Fully Paid Up of Savla Electronic pvt.ltd. of Rs. 100/- Each (P.Y. 21750 Shares)	0	2175000
C. Equity Shares (Quoted & At Cost) (Market Value as on 31-03-2008 Rs. 162031655)	28377505	16030000
D. Investment in Mutual Funds (Quoted) (Market Value of Quoted Investments as on 31-03-2008 is Rs. 14306597)	13690000	6290219
TOTAL	54227505	36655219
SCHEDULE : 5 : Current Assets, Loan & Advances:		
A. Cash & Bank Balance:		
(a) Cash Balance	14655	52964
(b) Balance with Scheduled Banks :		
In Current Accounts	187504	38123
In Fixed Deposit	0	0
	202159	
B. Loans and Advances :(Unsecured Considered Good)		
(a) Advances Recoverable in Cash or in Kind or for value to be received	7684521	24183630
(b) Deposits	683285	1014704
(c) T.D.S. Receivables	1165311	740581
	9533117	
TOTAL	9735276	26030002
SCHEDULE : 6		
CURRENT LIABILITIES & PROVISIONS :		
A. Current Liabilities :		
Creditors for Capital Assets	2610045	
Creditors for Expenses	27500	51912
B. Provision :		
Provision for Taxation Accto. Year 2001-02	260000	260000
Provision for Taxation Accto Year 2006-07	363000	363000
Provision for Taxation Accto Year 2007-08	305500	0
Provision for Fringe Benefit Tax	0	0
TOTAL	3566045	674912
SCHEDULE : 7 : Other Income		
Profit on sale of shares (Short Term)	270189	0
Dividend Income	296250	764790
Kasar	0	353
Income Tax Refund Interest	0	2976
Profit on sale of mutual Fund (Short Term)	141571	0
	708010	768119

Schedule : 8**Significant accounting policies and notes on accounts for the year ended on 31-03-2008****1. Significant Accounting Policies :****(a) System of Accounting.**

The company adopts the accrual basis in the preparation of the accounts.

(b) Income From Operations.

Income from operations which comprises sales and other income are all accounted for on accrual basis.

(c) Expenses :

The Company provides for all expenses comprising of administrative and others on accrual basis.

(d) Fixed Assets :

Fixed Assets are capitalised at cost inclusive of expenses.

(e) Depreciation:

Depreciation on Fixed assets is provided as per Written Down Value method in terms of Section 350 of the Companies Act, 1956 at the rates prescribed under Schedule XIV of the said Act.

(f) Investments :

The Company values the investment at cost. The company adopts FIFO method for its investments.

(g) Miscellaneous Expenditure:

Preliminary and Public-Issue expenditure are written off over a period of 10 years.

(h) Inventories : Inventories are valued at cost.**(i) Taxes on Income :**

Tax on income for the current period is determined on the basis of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(j) Contingent Liabilities :

Provision is made for all known liabilities. Contingent Liabilities, if any are disclosed in the account by way of a note.

(k) Impairment of Assets :

Impairment of assets is recognized when there is an indication of impairment. On such indication the recoverable amount of assets is estimated and if such estimation is less than its carrying amount, the carrying amount is adjusted to its recoverable amount.

(l) Retirement Benefits :

No provision for gratuity has been made as no employees have put the qualifying period of service for the entitlement of this benefit.

(m) Earning Per Share : The Company reports basic and diluted earning per share in accordance with Accounting Standard – 20 on earning per share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.**2. Notes on Accounts :**

(a) Figures have been rounded off upto the nearest Rupee.

(b) Balances are subject to confirmation.

(c) None of the employees have completed five years of service and hence liability of gratuity does not arise.

(d) In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated if realised in the ordinary course of business. Provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.

(e) The previous year's figures have been regrouped and rearranged wherever necessary.

(f) Details of Loans and Advances due by firms or private companies respectively in which any director is a partner or a director or other companies under the same management within the meaning of sub-section (1B) of section 370 is disclosed as under :

Name of Company/Firm	Nature of Loan	Amount Rs.	Closing Balance
Shree Saibaba Petroleum	Advances	3803943	NIL
Visat Automobiles	Loan	3247454	NIL
Prabhavati Properties Ltd	Loan	3733200	NIL
Yash Organochem P Ltd.	Loan	2721000	NIL

- (g) Additional information pursuant to the provisions of paragraph 3 & 4 of Schedule VI of the Company Act, 1956 is not applicable.
- (h) Expenses in Foreign Currency **Rs. Nil**
- (i) Earning in Foreign Exchange **Rs. Nil**
- (j) The significant component and classification of Deferred Tax Assets and Liabilities on account of Timing Differences are :

	AS AT 31-03-08	AS AT 31-03-07
	Rs.	Rs.
A. DEFERRED TAX ASSETS :		
Diff. between Books & Tax Dep.	40234	32366
B. DEFERRED TAX LIABILITIES :	NIL	NIL
NET DEFERRED TAX ASSETS/LIABILITY	<u>32366</u>	<u>32366</u>
NET DEFERRED TAX CREDIT	7868	

(K) The market value of investments in mutual fund as on 31-03-2008 is as under :

Name	Book Value Cost	Units Nos.	NAV as on 31-03-2008	Market value as on 31-03-2008
DSP Merrill Lynch	25000	2702.70	63.36	171241
Kotak FMP 3M Series 27	8500000		10.05	8543265
HDFC Equity Growth	50000	1936	165.79	321046
HDFC Long Term Equity	10000	1266	11.94	15114
ICICI Prudential Dynamic Plan	965000	63416	18.65	1182496
JM Contra Fund – Dividend	1140000	111491	9.57	1067263
Tata Dynamic Bond Fund – Dividend	3000000	295021	10.19	3006172
Total	13690000			14306597

(L) Earning per Share:

	(Amount in Rs.)	
	31.03.2008	31.03.2007
Profit/(Loss) after Tax [A]	1105710	2431210
Number of Equity Shares [B]	4104100	4104100
Earning per Share [A/B]	0.27	0.59
(Face Value of Rs. 10 each)		

(M) The company had bided for CBM Blocks in consortium with Deep Industries Limited for Godavari Vally (North) Block in CBM Round III. The company has successfully bagged a contract for exploration of Coal Bed Methyl (CBM) from Government of India on revenue sharing basis. Deep Industries Limited initially incurred expenses of Rs. 5220089/- for various license application, tender fees, technical fees and other expenses and sent a debit note of Rs. 2610045 towards company's share of expenses. The company has debited the expenses of Rs. 2610045 to Capital Work in Progress Account.

(n)	Auditor's Remuneration :	2007-08	2006-07
	For Statutory Audit	12500	10000
	For Tax Audit	--	2500
	For Others	2500	1500
	Total	15000	14000

(O) **Related Party Disclosures**

As per the Accounting Standard on "Related Party Disclosures" (AS 18) issued by the Institute of Chartered Accountants of India, the related parties and the details of transaction with them are as follows:

Name of Party	Nature of Transaction	Amount Rs.
Paras Savla	Office Rent	60000
Manoj Savla	Office Rent	6000
S.P. Organisers P. Ltd.	Loan Given	4046000
Yash Organochem P. Ltd.	Sale of Shares	2175000

(p) **Segment Reporting :**

The company is engaged in the finance activity having mainly the interest income, so there are no separate reportable segment as per Accounting Standard 17 – "Segment Reporting" issued by the Council of the Institute of Chartered Accountants of India.

(q) **Contingent Liabilities not provided for :**

In respect of corporate guarantees given on behalf of other group companies Rs. 14,16,21,981/-.

- (r) Adoption of Accounting Standard 28 on impairment, as mentioned in the note on accounting policies does not have any impact on either profit for the year or on the net assets of the company at the year end.
- (s) The company has not made any provision for Fringe Benefit Tax as none of its expenses are falling under that Act.

As per our report of even date attached herewith

For, Shailesh C. Parikh & CO.,
Chartered Accountant

(S. C. Parikh)
Proprietor

Date : 12-04-2008
Place : Ahmedabad

For, Adinath Exim Resources Ltd.

Paras Savla

Manoj Savla

CASH FLOW STATEMENT FOR THE YEAR ENDED ON		31-03-2008	31-03-2007
A. CASH FLOW FROM OPERATING ACTIVITIES	Rs.	Rs.	
Net Profit After Tax and without Deffered Tax		1097842	2430790
Add : Adjustments For :			
Depreciation	133801	56808	
Misc. Expenses Written Off	0	0	
	<u>133801</u>	<u>56808</u>	
Less: Profit on Sale of Motor Cycle	<u>0</u>	<u>0</u>	
	133801	56808	
Operating Profit Before working Capital Changes		1231643	2487598
Add: Decrease in Working Capital			
Sundry Debtors Realised	0	0	
Current Liabilities Increased	2891133	0	
Loans & Advances Reduced	16405798	0	
Less: Increase in Working Capital			
Loans & Advances Given	0	5225232	
Debtors Increased	0	0	
Current Liabilities Decreased	<u>0</u>	<u>319088</u>	
		19296931	-5544320
Cash Generated From Operations		20528574	-3056722
Less : Misc. Expenses Incurred		0	0
Net Cash Flow From Operating Activities (A)		<u>20528574</u>	<u>-3056722</u>
B Cash Flow From Investing Activities			
Inflows			
Sale of Fixed Assets	0	0	
Sale of Investments	0	3409472	
Interest Received	<u>0</u>	<u>0</u>	
		0	3409472
Out Flows			
Purchase of Fixed Assets	2845216	434243	
Purchase of Investments	17572286	0	
Interest paid	<u>0</u>	<u>0</u>	
		20417502	434243
Net Cash used in Investing Activities (B)		<u>-20417502</u>	<u>2975229</u>
C Cash Flow From Financing Activities			
Proceed from Issue of Share Capital	0	0	
Increase in Secured Loans	<u>0</u>	<u>0</u>	
		0	0
Less:			
Repayment of Secured Loan		0	0
Allotment to Application Money		0	0
Net Cash Used in Financing Activities (C)		<u>0</u>	<u>0</u>
Net Decrease / Increase in Cash & Cash Equivalents		111072	-81493
Cash & Cash Equivalents (Opening Balance)		91087	172580
Cash & Cash Equivalents (Closing Balance)		202159	91087
As per our report of even date attached herewith		For, Adinath Exim Resources Ltd.	
For, Shailesh C. Parikh & CO.,		Paras Savla	
Chartered Accountant		Manoj Savla	
(S. C. Parikh)			
Proprietor			
Date : 12-04-2008			
Place : Ahmedabad			

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE			
I. Registration Details :			
Registration No.	:	24300	State Code : 04
Balance sheet Date	:	31.03.2008	
II. Capital raised during the year (amount in Rs.Thousands)			
Public Issue	NIL	Bonus Issue	NIL
Private Placement	NIL	Rights issue	NIL
III. Position of Mobilisation and Deployment of Funds (Amount in Rs.Thousands)			
Total Liabilities	63715	Total Assets	63715
Source of Funds		Application of Funds	
Paid-up Capital	45523	Net Fixed assets	668
Calls in Advance	NIL	Investment	54228
Share Capital pending		Net Current Assets	6169
issue and allotment	NIL	Deferred Tax Assets	40
Secured Loans	NIL	Mics. Expenditure	NIL
Reserves & Surplus	18192	Accumulated Losses	NIL
Unsecured Loans	NIL		
4. Performance of Company (Amount in Rs.Thousands)			
Sale and other Income	2587	Total Expenditure	1184
Profit / Loss before tax(+/-)	1403	Profit / Loss after tax(+/-)	1106
Earning Per Share in Rs.	0.27	Dividend %	NIL
5. Generic Names of three principal Products / Services of Company			
Item Code :	Product Description : Investment Company		
As per our report of even date attached herewith			
For, Shailesh C. Parikh & CO.,		For, Adinath Exim Resources Ltd.	
Chartered Accountant			
(S. C. Parikh)		Paras Savla	
Proprietor		Manoj Savla	
		Mukesh Savla	
Place : Ahmedabad		Place : Ahmedabad	
Date : 12-04-2008		Date : 12-04-2008	