

Financial Accounting for Management



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Reviews

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FINANCIAL ACCOUNTING FOR MANAGEMENT



Cengage Learning India, 2011. Softcover. Book Condition: New. Financial Accounting for Management offers a unique data-to-information approach to financial accounting and aims at facilitating better understanding of the subject and sound decision making. Written in a simple language, and rich in pedagogy, this book will be useful to students pursuing postgraduate management and commerce courses. It will be equally useful to business managers, investors, and regulators. Its contents are enriched with real-life cases, which pose a real challenge to the reader and serve as opportunities to evaluate one's learning and understanding. The book discusses the method of converting raw data into information and explains the methods of preparation and presentation of financial statements. It lays greater emphasis on analysis and interpretation of information from the perspective of decision usefulness. Concepts such as the DuPont analysis, book value & entity value, window dressing, and EPS-EBIT analysis have been explained. Consideration has been given to managerial dilemma and decision usefulness through strategic decision making. Real financial statements have been included to enhance the analytical and interpretational abilities of the reader. Case studies have been included to help students arrive at decision alternatives based on conceptual understanding. Contents: 1. Tenets of Accounting 2. Data to Information 3. The Power of `R` - Reconciliation and Rectification 4. Depreciation ? A Tool to Manoeuvre 5. Inventory ? The Kingpin 6. Reporting Information I: The Time Honoured System (Financial Statements of Sole Trading and Partnership Business) 7. Reporting Information II: The Time Honoured System (Financial Statements of Company Organization) 8. Reporting Information III: The Life Blood (Cash Flow and Funds Flow Statements) 9. Analysis and Interpretation of Information for Decision I: Decision Determinant 10. Analysis and Interpretation of Information for Decision II: Decisive Dimension General Cases Answers Index Printed Pages: 715.



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