

Crs Report for Congress: The Impact of Medicare Premiums on Social Security Beneficiaries: October 15, 2009 - RL33364



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Reviews

Merely no terms to spell out. We have read through and i also am confident that i will gonna read yet again again in the future. You will not sense monotony at anytime of your own time (that's what catalogs are for about should you question me).

(Pasquale Larkin I)

CRS REPORT FOR CONGRESS: THE IMPACT OF MEDICARE PREMIUMS ON SOCIAL SECURITY BENEFICIARIES: OCTOBER 15, 2009 - RL33364



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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Most Social Security beneficiaries pay Medicare premiums. Unless they qualify for low-income assistance, beneficiaries who participate in Medicare Part B (Supplementary Medical Insurance) or Part D (prescription drugs) must pay monthly premiums. Part B participants have premiums automatically deducted from their Social Security benefit checks. Part D participants may choose to have their premiums deducted from their Social Security checks. Medicare premiums are absorbing a growing share of Social Security benefits. To see the effect of growing premiums, consider a Social Security beneficiary who earned the average wage throughout his or her career (called a medium earner). If this retiree chose to participate in Part B as the vast majority of Social Security beneficiaries do the standard Part B premium would have absorbed about 5 of the retiree's benefits in 2000 and about 8 in 2009. The proportion of benefits needed to pay the Part B premium rose by about two-thirds over the past decade. The introduction of Medicare Part D adds to the premium expenses of beneficiaries who choose to participate; it also substantially reduces their out-of-pocket prescription drug costs. Part D premiums vary widely among plans; this report focuses on average premiums for standard coverage plans. The Medicare Trustees calculate .



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