



# Convertible Arbitrage: Insights and Techniques for Successful Hedging

By Calamos, Nick P.

Wiley, 2003. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: Chapter 1. Convertible Arbitrage: An Overview. Convertible Arbitrage-A Brief History. Why Hedge with Convertibles? Convertible Arbitrage Performance. What About Risks? Basics of Convertible Securities. Risk-Reward Analysis. Methods of Valuation. Convertible Profile Graph. Basics of Convertible Arbitrage. Multiple Convertible Structures. Appendix 1.1. Chapter 2. Valuation. Convertible Valuation Models. Binomial Option Model. Chapter 3. The Greeks. Measures of Risk. Delta ( $\Delta$ ). Gamma ( $\Gamma$ ). Vega ( $\nu$ ). Theta ( $\Theta$ ). Rho ( $\rho$ ). More on Volatility. Chi ( $\chi$ ). Omicron ( $\omega$ ). Upsilon ( $\Upsilon$ ). Phi ( $\Phi$ ). Mandatory Convertible Greeks. Chapter 4. Credit and Equity Considerations. Credit Evaluation. Credit Analysis and Equity Market Feedback. Asset Value Credit Evaluation. Cash Flow and Valuing a Business. Business Valuation Model. I. Cash Inflows: Capital Employed. II. Cash Outflows: Economic Profit. III. Cash-Inflow Model. IV. Intrinsic Business Value. Chapter 5. Convertible Arbitrage Techniques. Delta Neutral Hedge (Long Volatility). Delta Estimates versus Theoretical Deltas. Dynamic Rebalancing of the Delta Neutral Hedge. Delta Neutral Hedge on Leverage. Delta Hedge-Currency Hedge Overlay. Appendix 5.1. Appendix 5.2. Chapter 6. Gamma Hedging. Capturing the Gamma in a Convertible Hedge. Bearish Tilt Gamma Convertible Hedge. Bearish Gamma Hedge on Leverage. The Gamma Tilt Hedge's Role in a Market Neutral Portfolio. Chapter 7. Convertible Option Hedge Techniques. Covered or Partially Covered Convertible Call Option

## Reviews

*This publication may be really worth a go through, and a lot better than other. It really is written in simple terms and never difficult to understand. Once you begin to read the book, it is extremely difficult to leave it before concluding.*

-- **Natalie Abbott**

*This book will not be simple to get going on reading but extremely exciting to read through. Yes, it can be playful, still an interesting and amazing literature. I am very easily could possibly get a delight of reading a written book.*

-- **Rene Olson**

## Other Books



### **Grandpa Spanielson's Chicken Pox Stories: Story #1: The Octopus (I Can Read Book 2)**

HarperCollins, 2005. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: Foreword by Raph Koster. Introduction. I. EXECUTIVE CONSIDERATIONS. 1. The Market. Do We Enter the Market? Basic Considerations. How and Which Niche? Market Analysis: Who Are...



### **The Web Collection Revealed, Premium Edition: Adobe Dreamweaver CS6, Flash CS6, and Photoshop CS6 (Stay Current with Adobe Creative Cloud)**

Cengage Learning, 2012. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: You can now maximize and integrate the design and development power of Adobe Creative Suite 6 with WEB COLLECTION REVEALED PREMIUM EDITION. This one of...



### **Star Flights Bedtime Spaceship: Journey Through Space While Drifting Off to Sleep**

CreateSpace Independent Publishing Platform, 2013. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: "Star Flights Bedtime Spaceship" is a charming and fun story with the purpose to help children unwind and go to sleep. The underlying...



### **Maisy's Christmas Tree**

Candlewick, 2014. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: The final scene of the gang caroling around the tree, complete with paper crowns from British Christmas crackers, is delightful. Toddlers celebrating the holiday will enjoy...



### **The Frog Tells Her Side of the Story: Hey God, I m Having an Awful Vacation in Egypt Thanks to Moses! (Hardback)**

Broadman Holman Publishers, United States, 2013. Hardback. Book Condition: New. Cory Jones (illustrator). 231 x 178 mm. Language: English . Brand New Book. Oh sure, we ll all heard the story of Moses and the ten plagues of Egypt a hundred times....



### **The Whale Tells His Side of the Story Hey God, Ive Got Some Guy Named Jonah in My Stomach and I Think Im Gonna Throw Up**

B&H Kids. Hardcover. Book Condition: New. Cory Jones (illustrator). Hardcover. 32 pages. Dimensions: 9.1in. x 7.2in. x 0.3in. Oh sure, well all heard the story of Jonah and the Whale a hundred times. But have we heard it from the perspective of the...