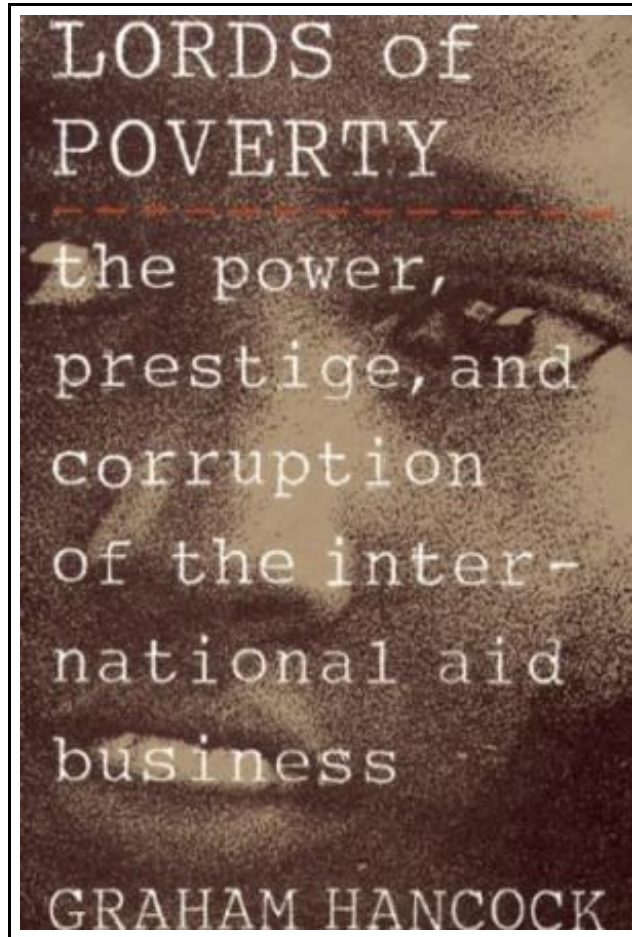


## Lords of Poverty



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### ***Reviews***

*Undoubtedly, this is the greatest job by any author. It is actually filled with wisdom and knowledge I am quickly could get a pleasure of reading a written book.*

*(Kade Ankunding)*

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Grove Press / Atlantic Monthly Press, United States, 1994. Paperback. Book Condition: New. Reprint. 203 x 137 mm. Language: English . Brand New Book. Each year some sixty billion dollars are spent on foreign aid throughout the world. Whether in donations to charities such as Save the Children, Oxfam, CARE, UNICEF, or the Red Cross, in the form of enormous loans from the World Bank, or as direct payments from one government to another, the money is earmarked for the needy, for relief in natural disastersfloods or famines, earthquakes, or droughtsand for assistance in the development of nations. The magnitude of generosity from the world s wealthy nations suggests the possibility of easing, if not eliminating, hunger, misery, and poverty; in truth, however, only a small portion of this sixty billion dollars is ever translated into direct assistance. Thanks to bureaucratic inefficiency, misguided policies, large executive salaries, political corruption, and the self-perpetuating overhead of the administrative agencies, much of this tremendous wealth is frittered away, as Graham Hancock s alarming and comprehensive book reveals. Hancock cuts through the smoke screens and hot air of the aristocracy of mercy to provide a critical look at a multinational business that has never been subject to strict accountability. Lords of Poverty is a case study in betrayals of a public trust. The shortcomings of aid are numerous, and serious enough to raise questions about the viability of the practice at its most fundamental levels. Hancock s report is thorough, deeply shocking, and certain to cause critical reevaluationof the government s motives in giving foreign aid, and of the true needs of our intended beneficiaries.



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