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Public Finance (Second Edition)

By Chandana Ghosh, Ambar Ghosh

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The objective of the theory of public finance is to determine the optimal scales of government interventions or expenditures in different areas and the optimum modes of financing these expenditures. The problems that the government handles are extremely complex, and this makes the theory of public finance challenging and exciting at the same time. It is continuously searching for better, more acceptable and easier-to-implement solutions to the problems encountered. This book, in its second edition, continues to build up in detail the major theories of public finance starting from the fundamental principles, and explains how government decisions are taken on the basis of the guidelines yielded by these theories. The new edition is incorporated with updated data throughout, including the newly revised tax slabs. This book exposes the students to various facets of public finance which develops analytical frameworks to: ? Address the issues of efficient allocation of resources between private, public and mixed goods ? Ensure equitable distribution of tax burden among individuals ? Find ways of minimizing inefficiency of the tax structure ? Study the statutory and economic incidence of different types of taxes ? Examine the implications of...



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