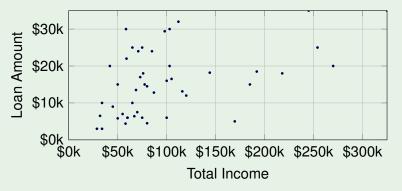
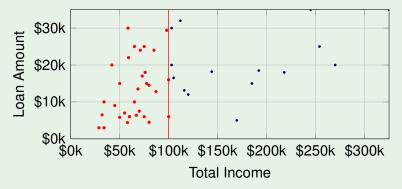
Examining Numerical Data

Colby Community College

Let us consider a scatterplot of borrowers total income and the loan amount from the loan50 data set.

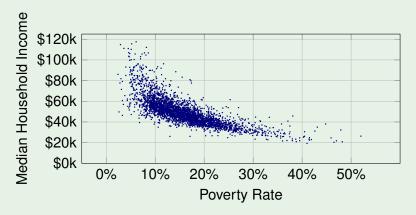


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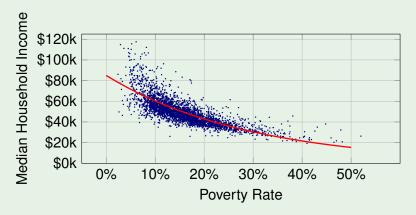


We can see that the many of borrowers earn \$100,000 a year or less.

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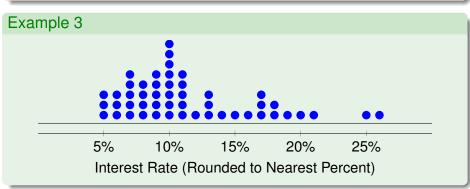
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It is clear there is a **nonlinear** association between the median household income and the poverty rate.

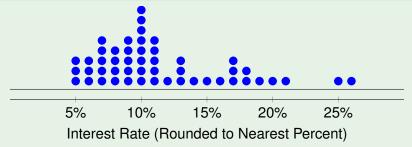
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Note

Dot plots work best with integer data. It is common to round decimals before building a dot plot.

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Parameter and population both start with a "P." Statistic and sample both start with a "S."

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- Sample means drawn from the same population tend to vary less than other measures of center.
- The mean of a data set uses every data value.
- A disadvantage of the mean is that just one extreme value can change the value of the mean substantially.

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 $\mu = \frac{\sum X}{N}$ is the mean of all values in a population.

Suppose we measure the of data speeds of smartphones from the four major carriers. The table contains five data speeds, in megabits per second (Mbps), from this data set.

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Note

Round statistics and parameters to one more decimal place than found in the data.

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It is common to mark the mean on a dot plot.

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Example 5

The mean of interest_rate is: (Do not round the data values.)

```
5.31\% + 5.31\% + 5.32\% + 6.08\% + 6.08\% + 6.08\% + 6.71\% + 6.71\% + 7.34\%
+7.35\% + 7.35\% + 7.96\% + 7.96\% + 7.96\% + 7.97\% + 9.43\% + 9.43\% + 9.44\%
+9.44\% + 9.44\% + 9.92\% + 9.92\% + 9.92\% + 9.92\% + 9.93\% + 9.93\% + 10.42\%
 +10.42\% + 10.9\% + 10.9\% + 10.91\% + 10.91\% + 10.91\% + 11.98\% + 12.62\%
+12.62\% + 12.62\% + 14.08\% + 15.04\% + 16.02\% + 17.09\% + 17.09\% + 17.09\%
       +18.06\% + 18.45\% + 19.42\% + 20\% + 21.45\% + 24.85\% + 26.3\%
                                                                                     = 11.567\%
                                     50
```

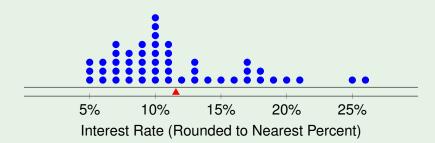
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Example 5

The mean of interest_rate is: (Do not round the data values.)

```
\bar{x} = \frac{\begin{pmatrix} 5.31\% + 5.31\% + 5.32\% + 6.08\% + 6.08\% + 6.08\% + 6.71\% + 6.71\% + 7.34\% \\ +7.35\% + 7.35\% + 7.96\% + 7.96\% + 7.96\% + 7.97\% + 9.43\% + 9.43\% + 9.44\% \\ +9.44\% + 9.44\% + 9.92\% + 9.92\% + 9.92\% + 9.92\% + 9.93\% + 9.93\% + 10.42\% \\ +10.42\% + 10.9\% + 10.9\% + 10.91\% + 10.91\% + 11.98\% + 12.62\% \\ +12.62\% + 12.62\% + 14.08\% + 15.04\% + 16.02\% + 17.09\% + 17.09\% + 17.09\% \\ +18.06\% + 18.45\% + 19.42\% + 20\% + 21.45\% + 24.85\% + 26.3\% \end{pmatrix} = 11.567\%
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The median of a sample is denoted \tilde{x} .

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Procedure

- Sort the values.
- If the number of data values is odd, the median is the number located in the exact middle of the sorted list.
 - If the number of data values is even, the median is found by

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We have 5 data values so the median is 23.1 Mbps.

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We have 5 data values so the median is 23.1 Mbps.

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This different than the mean 30.74 Mbps.

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We have 6 data values so the median is $\frac{23.1 + 24.5}{2} = 23.80$ Mbps.