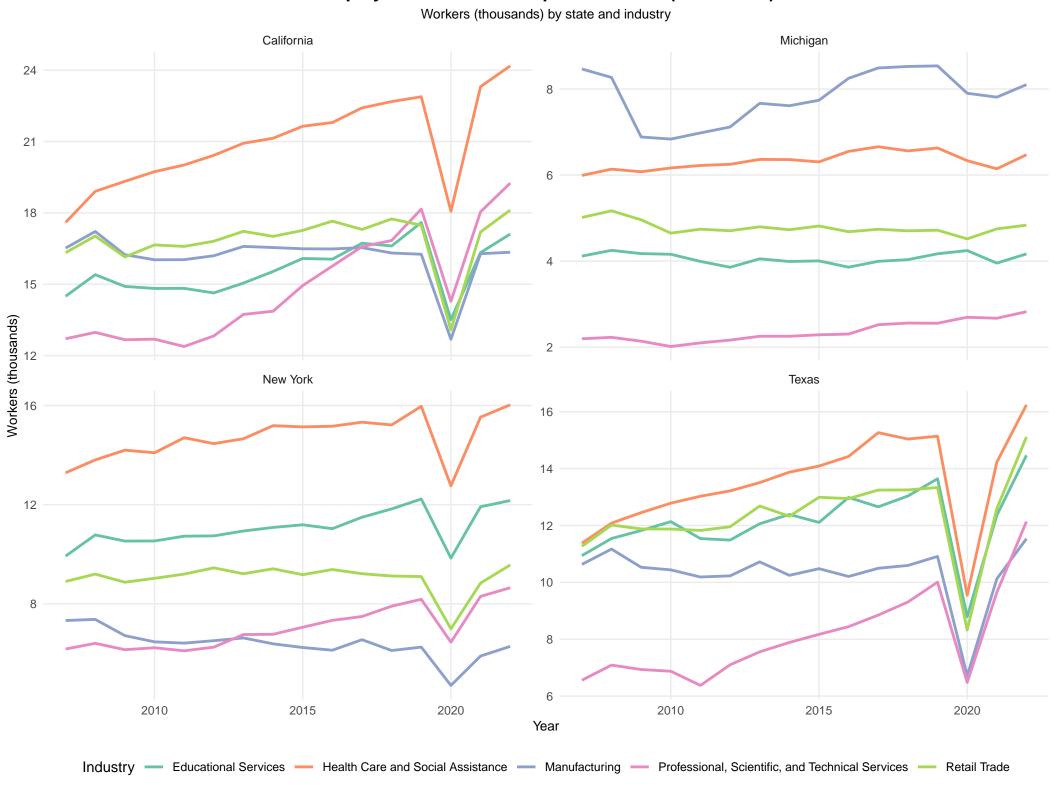
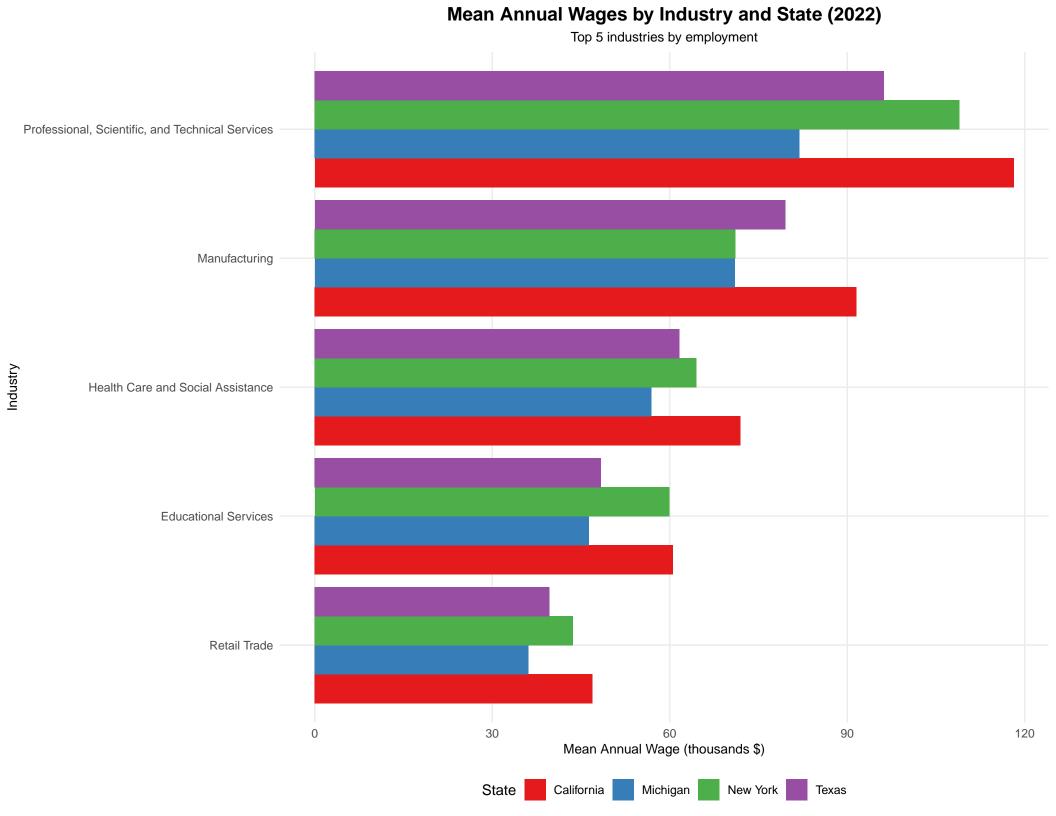
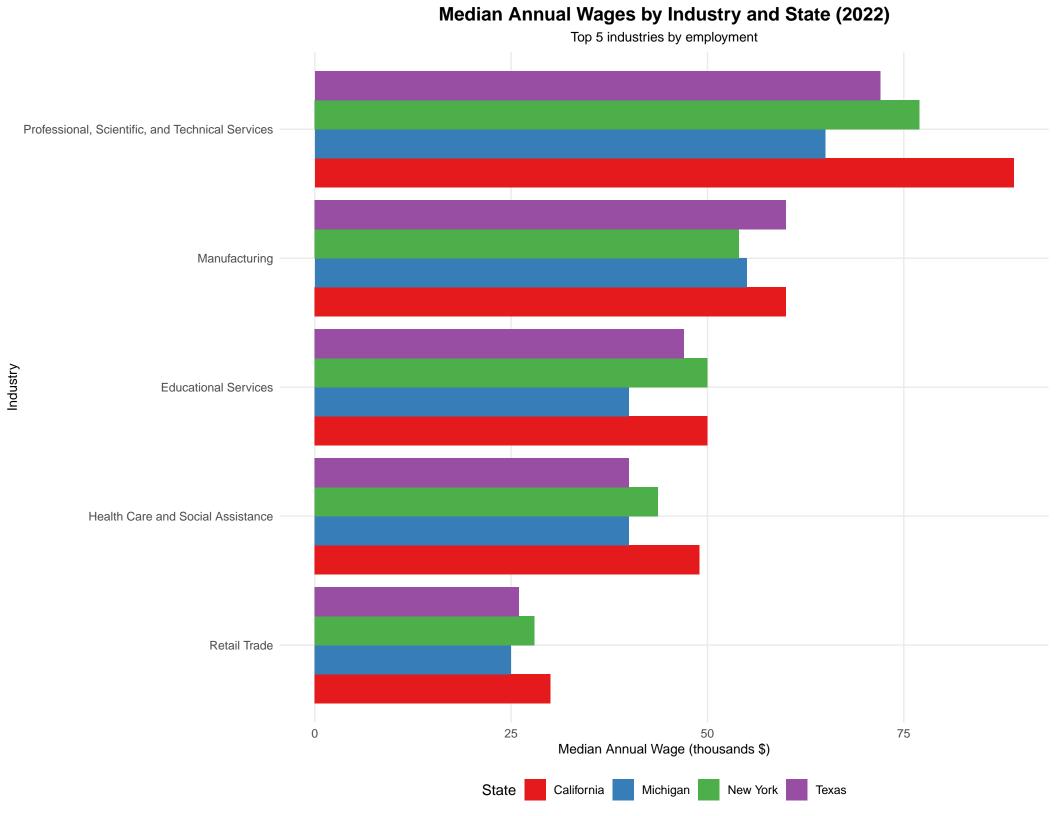
### **Employment Trends in Top 5 Industries (2007–2022)**







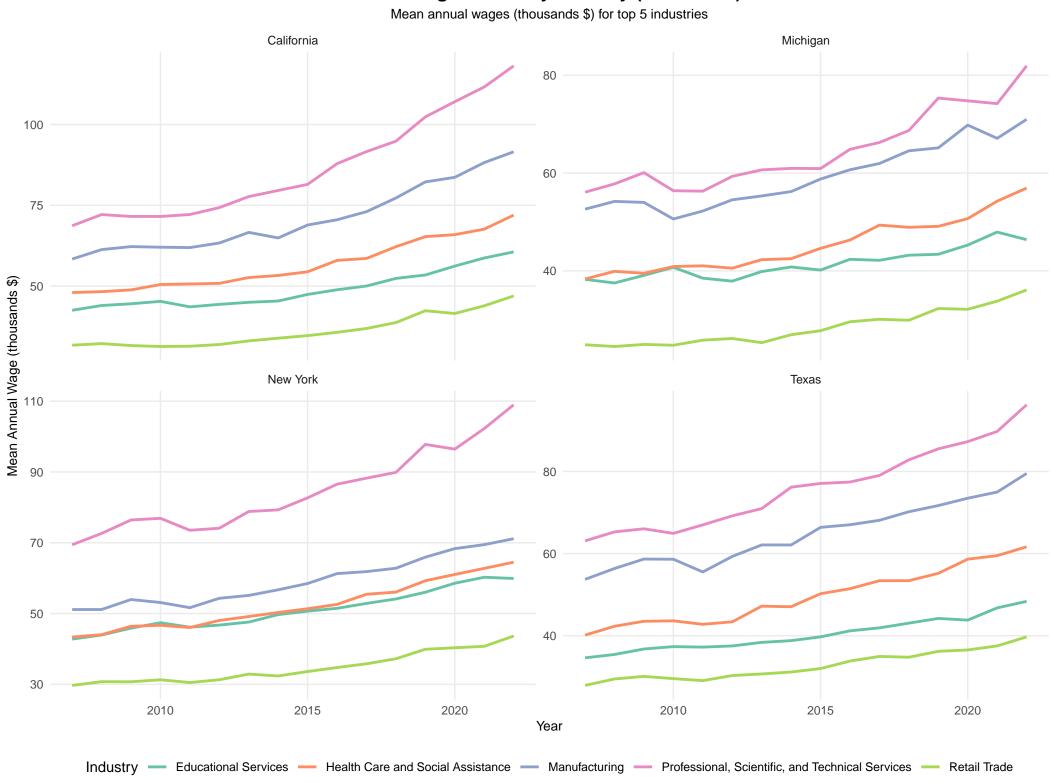
#### **Employment Changes by Industry (2007–2022)**

10 20

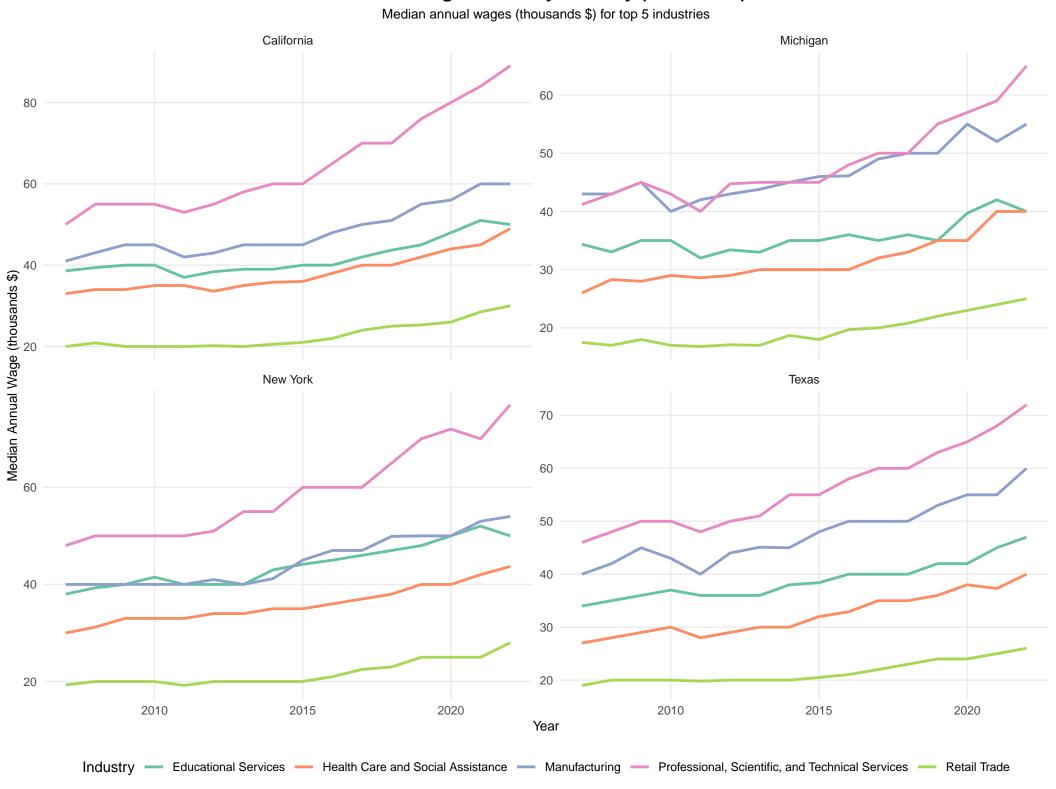
Percentage change year-over-year



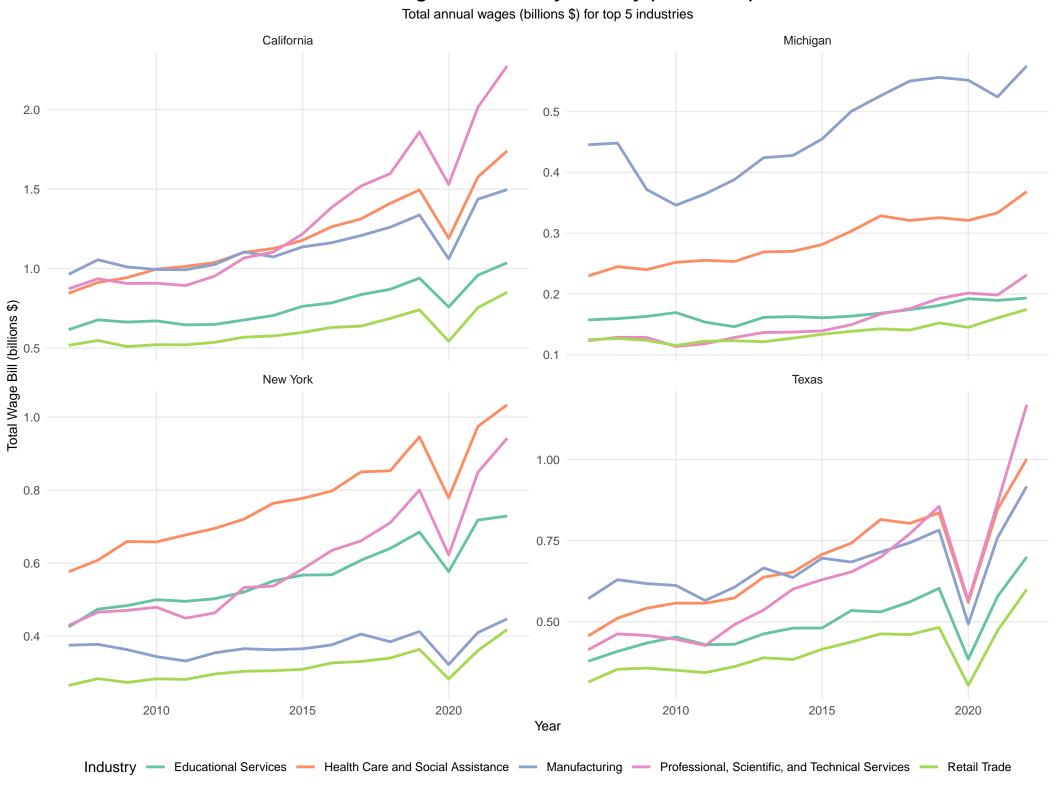
### Mean Wage Trends by Industry (2007–2022)



### Median Wage Trends by Industry (2007–2022)

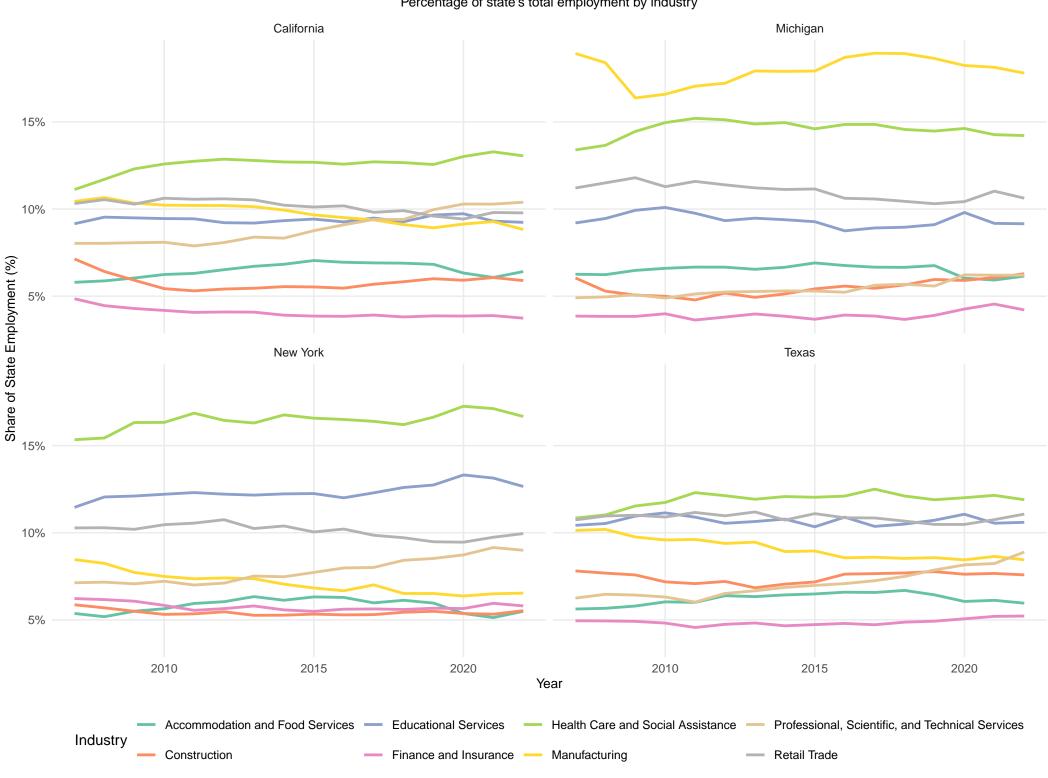


### **Total Wage Bill Trends by Industry (2007–2022)**

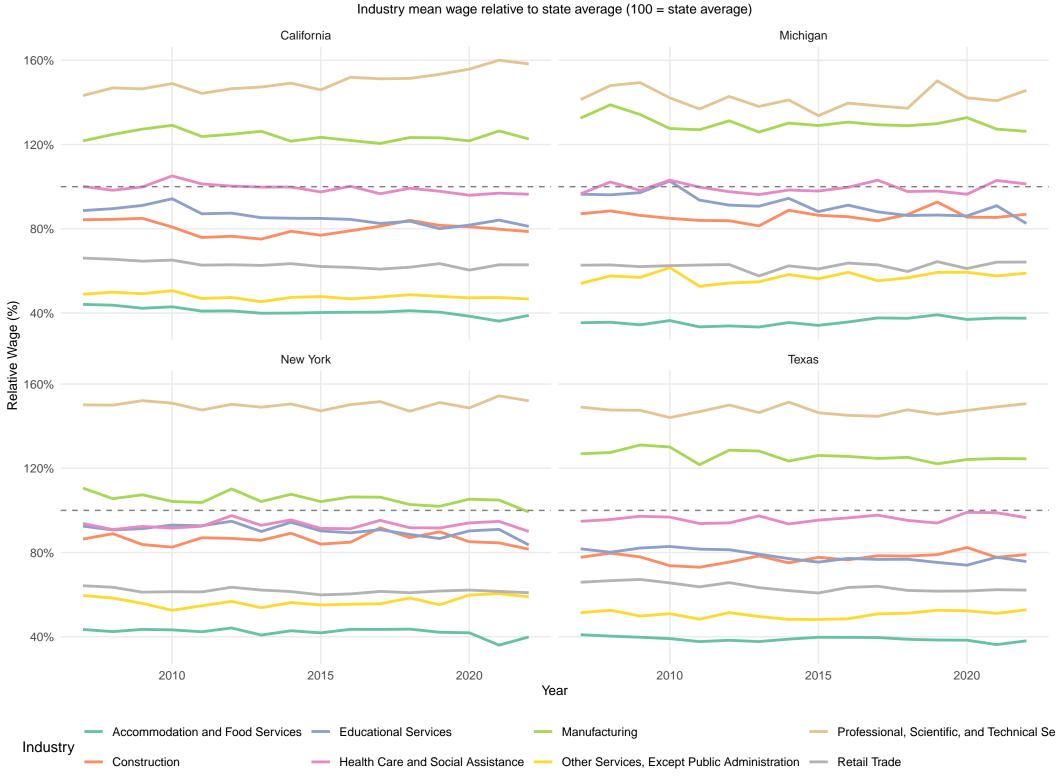


### Industry Share of State Employment (2007–2022)

Percentage of state's total employment by industry

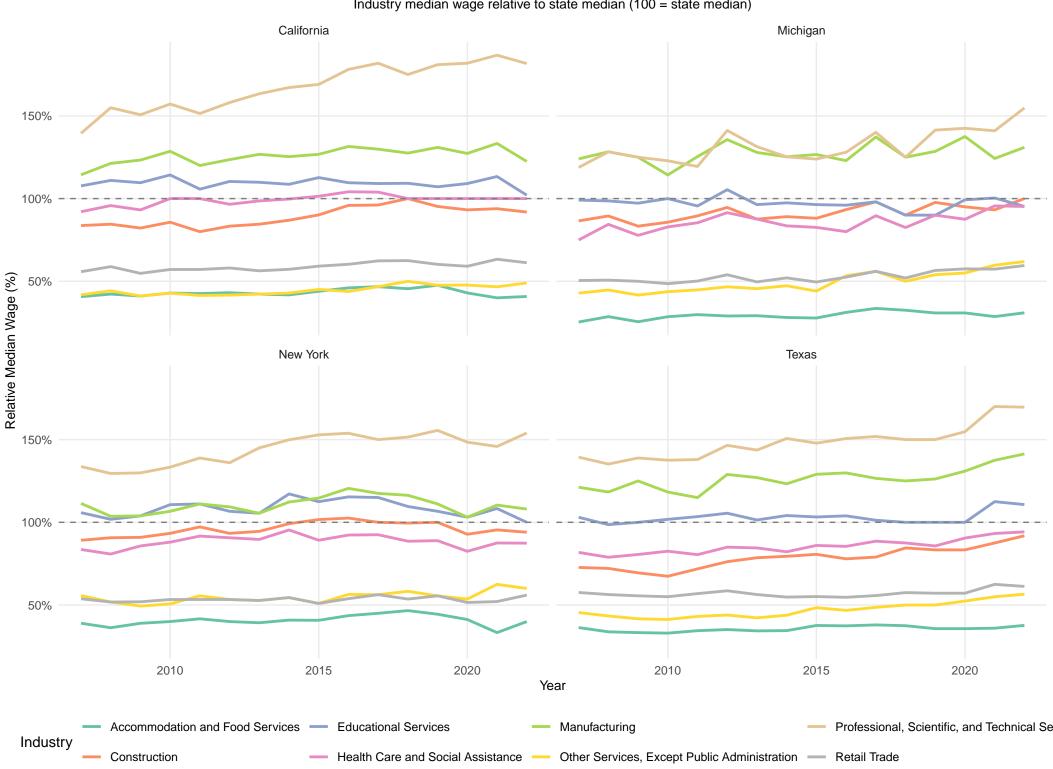


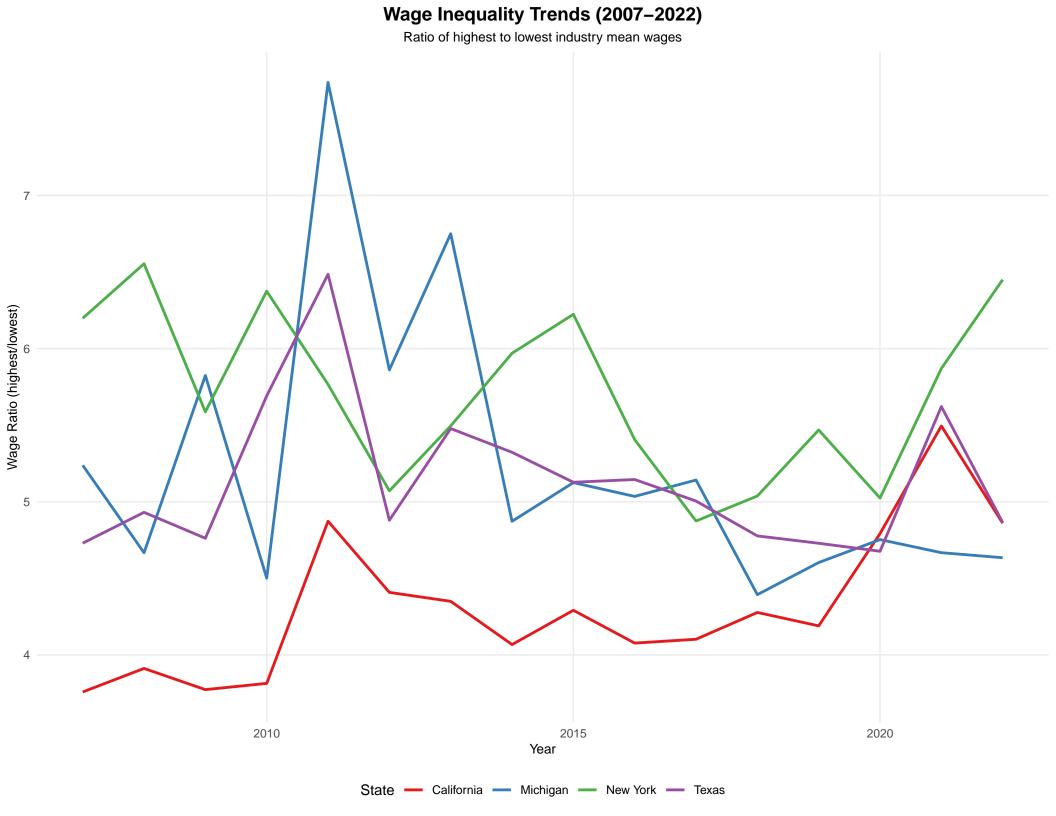
### **Industry Wage Premium (2007–2022)**



### **Industry Median Wage Premium (2007–2022)**

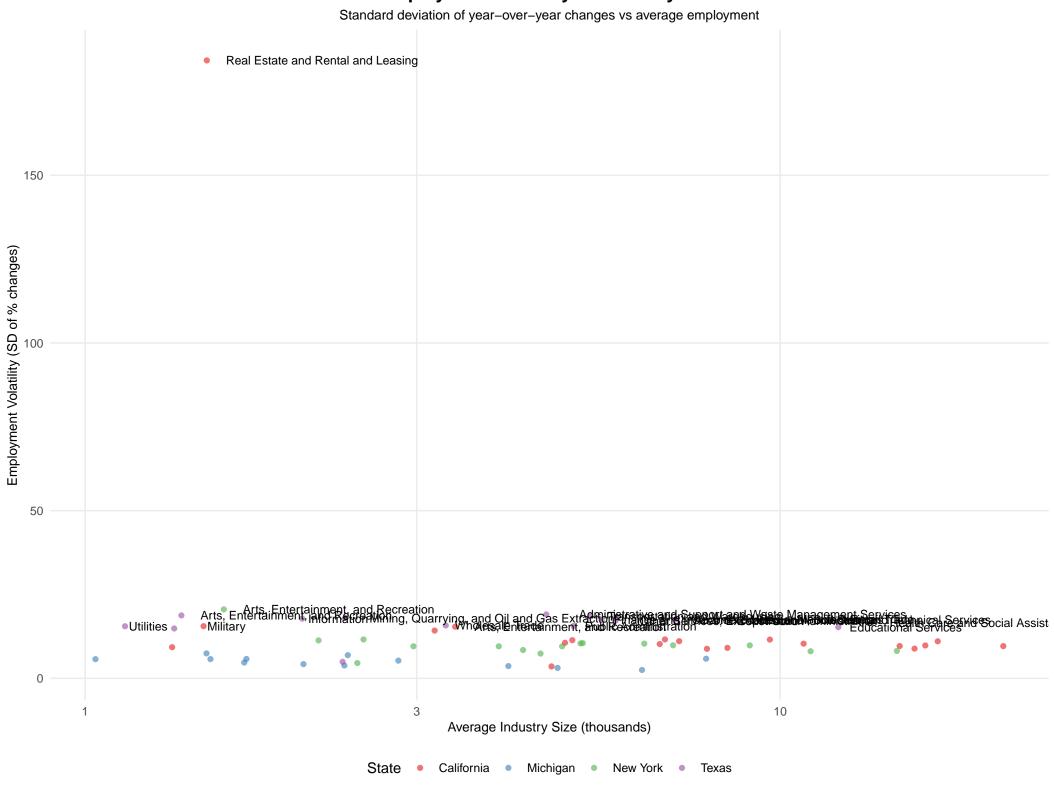
Industry median wage relative to state median (100 = state median)



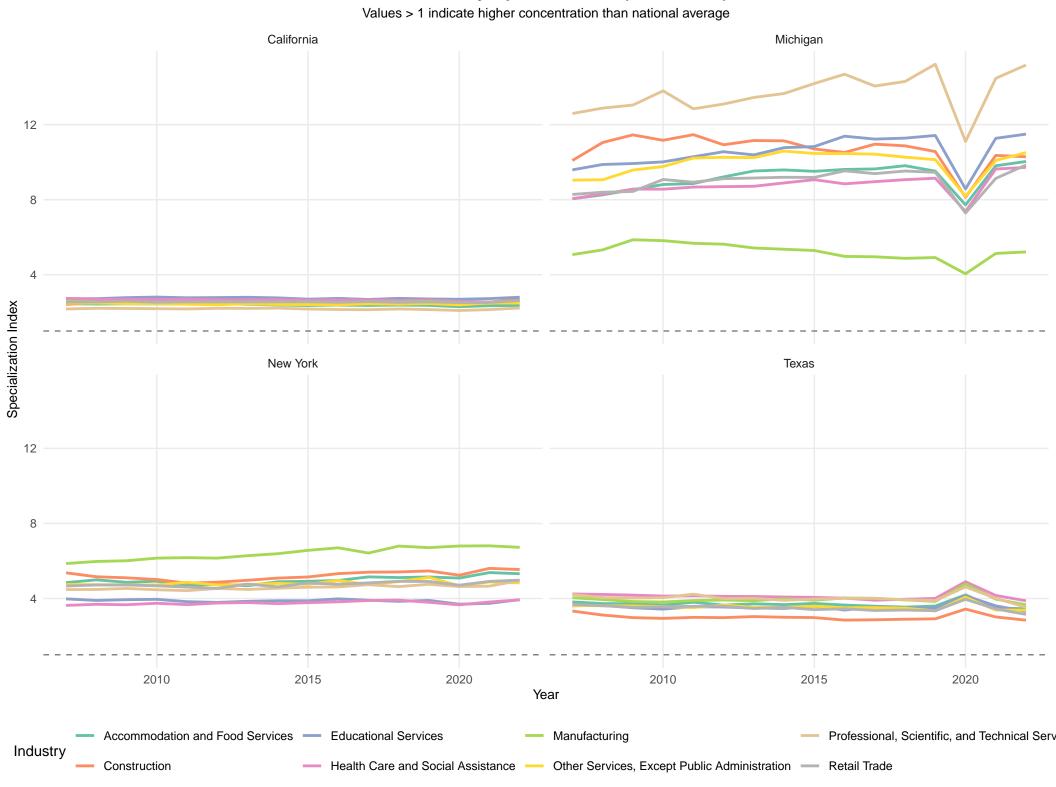


### Median Wage Inequality Trends (2007–2022) Ratio of highest to lowest industry median wages 12 10 Wage Ratio (highest/lowest) 6 2010 2015 2020 Year State — California — Michigan — New York — Texas

#### **Employment Volatility vs Industry Size**



### **State Industry Specialization (2007–2022)**



#### **COVID Impact and Recovery by Industry (2019–2021)** Comparing worst drop to best recovery Military 60 Administrative and Support and Waste Management Services Transportation and Warehousing Manufacturing nee and Insurance Accompanies to the second of t Agriculture, Forestry, Fishing, and Hunting Public Administration Real Estate time Reflyicand Leasing Agriculture, Forestry, Fishing, and Hunting Strongest Recovery (%) Transportation and Warehousing Utilities Arts, Entertainment and Reviewing, Fishing, and Hunting on Information and Inf Sprint Assistant Phical Services Finance and Insurance Professional, Scientific, and Technical Services Real Estate and Rental and Leasing Cilendistration Arts, Entertainment and Recreation End Section End Sec 20 Transportation and Warshousing Attministration Mining, Quarrying, and Oil and Gas Extraction Management Accompanies and Enterior Real Estate and Rental and Leasing Arts, Entertainment, and Recreation Military Financ Real Estate and Rental and Leasing Mining, Quarrying, and Oil and Gas Extraction, Entertainmental and Gas Extraction Wholesale Trade . Health Care and Social Assista 0 Management of Companies and Enterprises Management of Companies and Enterprises -50-40-30 -10Largest Drop (%)

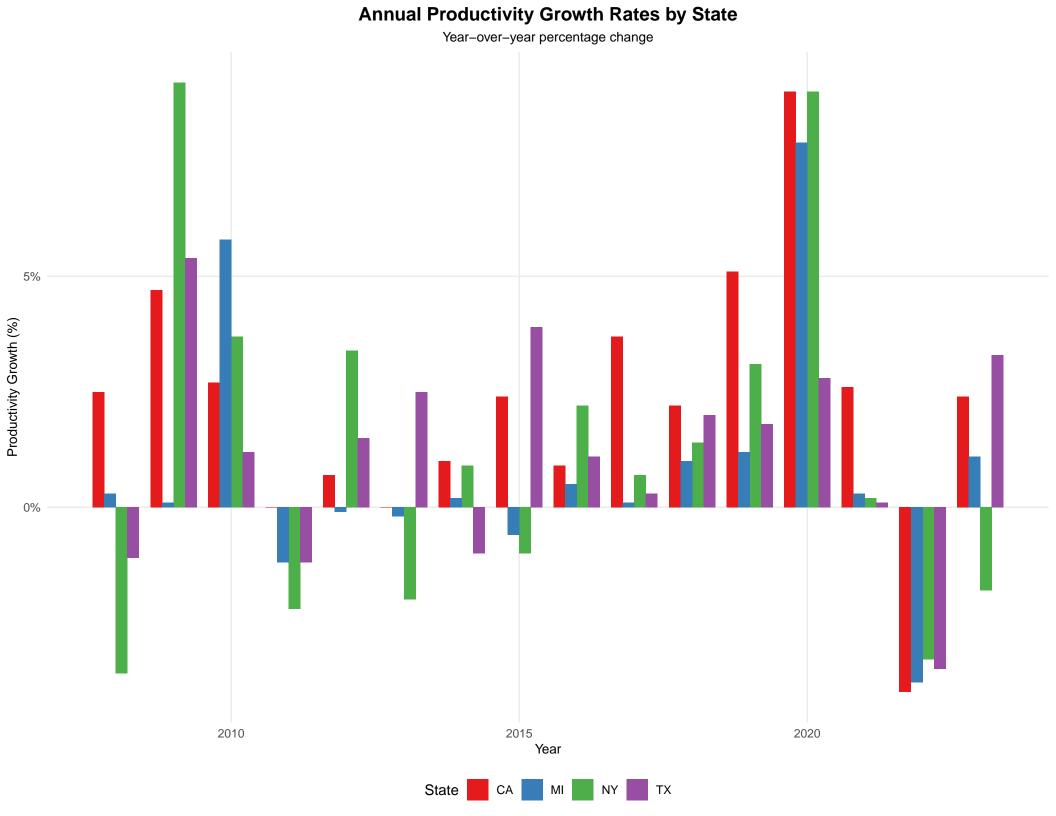
State a•

California a Michigan a New York a

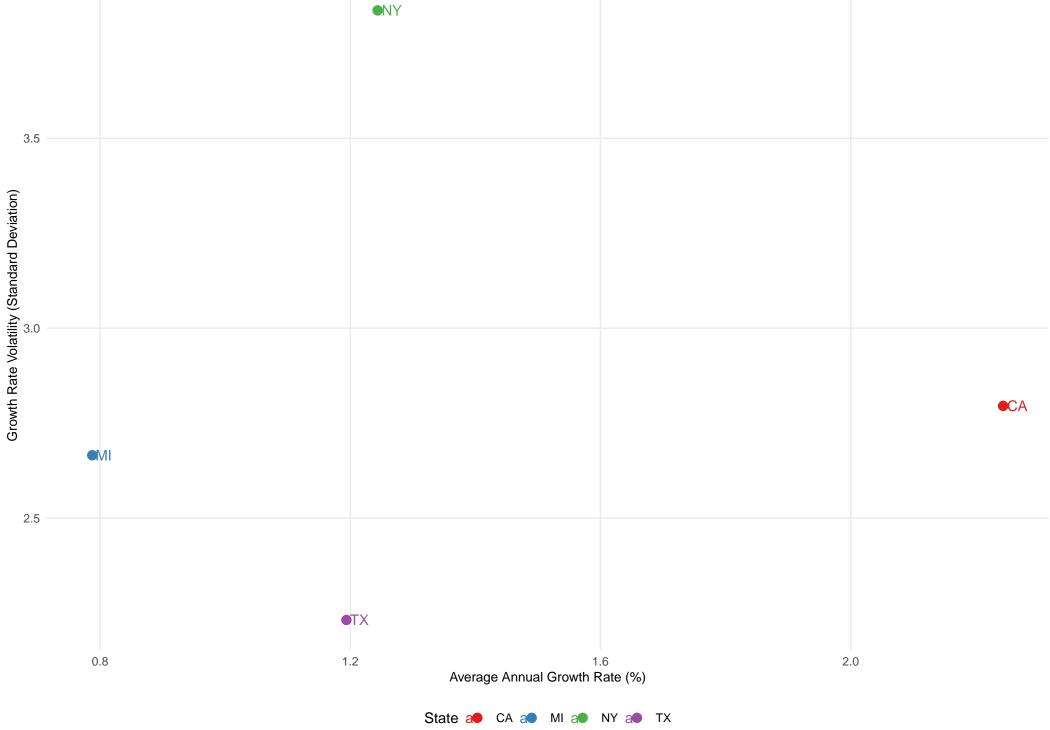
Absolute Net Change (%) ● 10 ● 20

## **Industry Concentration Trends (2007–2022)** Share of employment in top 3 industries 45% Share of Total Employment (%) $^{00}$ 35% 2010 2015 2020 Year State — California — Michigan — New York — Texas

### Labor Productivity Trends by State (2007–2023) Index: 2017 = 100 120 110 Labor Productivity Index 90 2010 2015 2020 Year State — CA — MI — NY — TX



# **Productivity Growth: Risk vs. Return by State** Average growth rate vs. standard deviation (2007–2023) **ONY ●**CA



### **Productivity During COVID-19 Period** Labor productivity index (2019–2022) 120 115 Labor Productivity Index 011 105 2019 2020 2021 2022 Year State - CA - MI - NY - TX