



New Jersey Lottery Festival of Ballooning

NFT Whitepaper:

A New Frontier for the Festival Experience

The NFT collection from the New Jersey Lottery Festival of Ballooning is a one-of-a-kind opportunity to unlock a unique festival experience in the Metaverse.

Experience the Ballooning Festival in a way no one has ever before!



Overview

What are NFTs

NFT refers to a non-fungible token, which is where the “N and F” comes from. When something is fungible, such as a dollar bill, it has the same value as any other dollar note, and you can swap one for another. A non-fungible token, on the other hand, is a one-of-a-kind digital asset that you can't trade for another. Every NFT is hence a “one-of-a-kind” item. NFTs move from one user to another via the blockchain, creating a digital trail from a seller to buyer that confirms the transaction. This represents the buyer's one-of-a-kind ownership rights (new owner).

Benefits of NFTs

NFTs have several benefits for artists, businesses, and investors alike. Usually, creators need to deal with intermediaries (managers and agents) who help them promote their content. But with NFTs, they can take power back into their hands and quickly market their work without going through an intermediary.

Thanks to NFTs, underground creators can break through and make a name for themselves. In addition, NFTs give artists a chance to make money from their art without paying auction house fees.

When you buy a non-fungible token, you're getting a one-of-a-kind item with an exclusivity level that few other markets can match. As a result, they've become the ultimate collectible, with crypto enthusiasts trying to get their hands on exceptionally rare or desired tokens.





Introducing Balloon Festival NFT Collection

The Balloon Festival NFT collection is an original NFT project, unlike the many NFT derivatives populating the crypto space today. It is backed by real people and an already thriving community.

The New Jersey Lottery Festival of Ballooning is North America's largest summertime music and hot air balloon festival. It is also the most popular family attraction in New Jersey. The festival has received the New Jersey Governor's Award for Best Special Event on many occasions and has been called to the American Bus Association's Top 100 Festivals in North America.

The festival, which takes place at Solberg Airport in Readington, NJ, has something for everyone! The event is jam-packed with activities, from mass ascensions of up to 100 distinctive shapes and sport hot air balloons twice daily to family entertainment, headline concerts, hundreds of artisans and vendors, fantastic food, fireworks, and many more.



What are the promises?

The New Jersey Lottery Festival of Ballooning NFT will take the Balloon festival to new heights. The Festival of Ballooning NFT is a limited-edition digital collectible that reflects the community's excitement and adventurous spirit.

The NFT, which is built on the chaincerts.org platform, will give holders the unique opportunity to experience the Festival of Ballooning in the metaverse. Chaincerts is a polygon blockchain platform, and we chose this so our members won't have to worry about high gas fees.

Buying the Festival of Ballooning NFT gives you exclusive membership to the NJ ballooning digital community, as well as unlimited access to the metaverse experience. NFT holders can enter the 3D metaverse experience of hot air balloon rides and interact with other folks who adventure of hot balloons. It also unlocks the exclusive community events for the holders.

It does not stop there, NFT holders will get free drops of future NFT collectibles from the metaverse experience. Some NFTs even include passes to the 3-day festival in July and physical merchandise. So stay tuned!

The Festival of Ballooning NFT is a polygon-based NFT project that will be minted through a branded portal that will allow payment via credit card or crypto. Buyers can choose to export the NFT to their wallet or leave it on our platform. They can also decide to hold or resell on OpenSea, or any other NFT marketplace that supports the polygon blockchain.



FAQ

What is the New Jersey Balloon Festival?

The New Jersey Lottery Festival of Ballooning is North America's largest summertime music and hot air balloon festival.

Where Does the New Jersey Balloon Festival Occur?

The festival is held every year at Solberg Airport in Readington, NJ.

How Can I Track my NFT?

You can use Etherscan.io to track and verify your NFT transactions. You can search by block, token, transaction hash, ens, and of course, address. You can also view your NFT sales history, market data, collection rankings, and more on sites like CryptoSlam.io.

How Do I Use the NFT?

You can resell the NFT for a higher price on marketplaces like OpenSea, or you can hold on to it to enjoy additional perks. For example, holders of the Festival of Ballooning NFT will get priority mint on any collection we release in the future. Also, the longer you hold, the higher the value for when you eventually resell.

What is the Metaverse? What is the Balloon Festival Metaverse?

The metaverse is an idea for a continuous, online, 3D universe that integrates numerous virtual realms such as virtual reality and augmented reality. Although the metaverse does not yet exist in its entirety, metaverse-like elements can be found on various platforms, including video games. Our vision is to host a VR experience of the balloon festival in the metaverse. Also, there will be community events to bring together people who whole the thrill of adventure.

Will it appreciate in value?

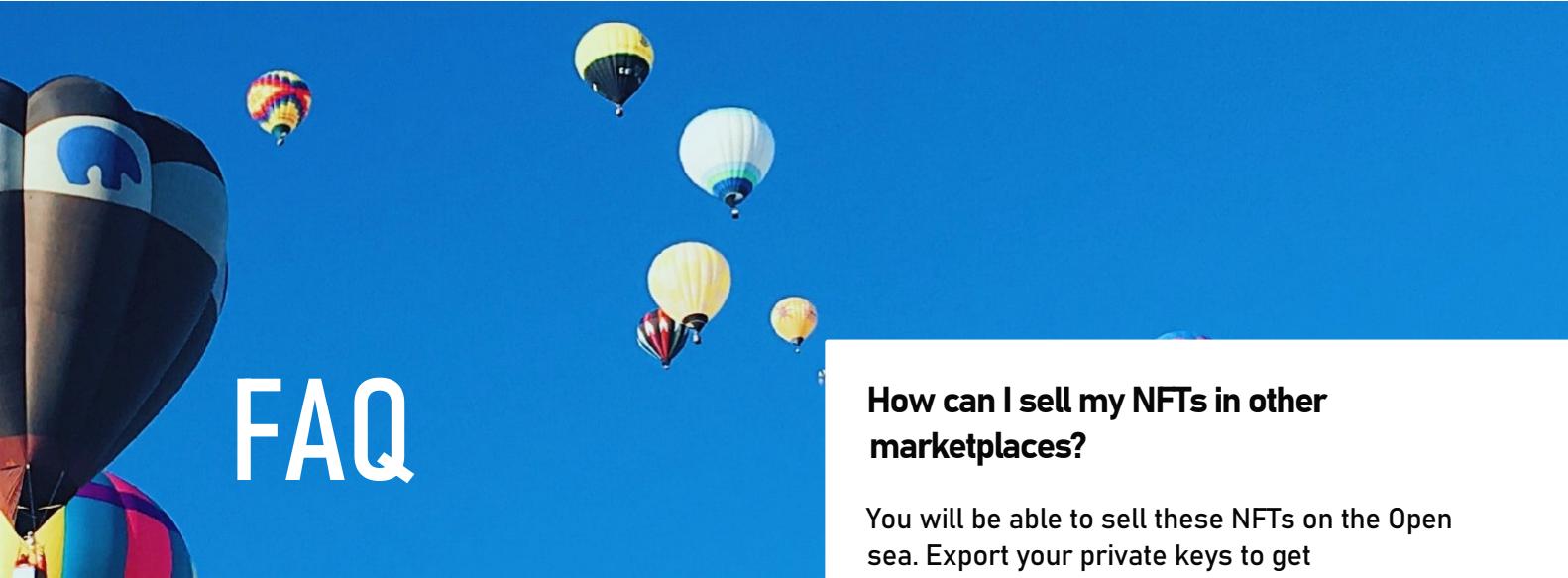
The value of an NFT project depends on its utility (use case) and the strength of the community. The Festival of Ballooning NFT has a strong community already in existence and use.

What is unique about this project?

The Festival of Ballooning NFT is unique because it is not another NFT derivative that usually ends up being a flop, nor is it a cash grab. Instead, it is backed by real people and a real community.

Why Should I Buy This Project?

The Festival of Ballooning has several use cases. It is a digital collectible, an access pass to the physical and the metaverse festival, and a key to future NFT collections.



FAQ

What is the difference between Digital Art , Digital Art with Experience and Digital Art with Merchandise ?

Digital Art :- A limited-edition digital collectible NFT that reflect the adventurous spirit of our community.

Digital Art with Experience :- A limited edition digital collectible NFT that provides all the features of a Digital Art NFT and also comes with a pass to the hot balloon ride experience.

Digital Art with Merchandise :- A limited edition digital collectible NFT that provides all the features of a Digital Art NFT and also comes a physical merchandise to redeem.

How can we ride in a balloon ?

After purchasing the NFT you will receive an email with instructions to redeem the pass for a hot balloon ride at the New Jersey Lottery Festival of Ballooning. For details on the rides go to the site <https://balloonfestival.com/balloons/balloon-rides/>

How do you access the Metaverse?

Metaverse development is in progress. Once it is developed the NFT holders will receive instructions to access the Metaverse experience.

How can I sell my NFTs in other marketplaces?

You will be able to sell these NFTs on the Open sea. Export your private keys to get possession of your wallet. Then connect your wallet with OpenSea to list the NFTs for sale.

How to take possession of the NFT that the user purchased?

You can export the private keys of your wallet from the settings page

Am I allowed to transfer NFT to other people?

Yes, you will be able to transfer the NFT to other people. however, the experience and the merchandise associated with NFT can only be redeemed by the original buyer and cannot be transferred.

Are these NFTs are refundable?

Once an NFT has been traded on the secondary market, it's no longer refundable.

I have forgotten the password what should I do?

Click on Reset Button at the time of login then you will get an email link to reset your new password.



FAQ

Can I receive a refund for my NFTs?

NFT once purchased can not be refunded due to the immutable nature of the blockchain.

I have purchased the NFT but did not show in my collection?

It happens because of the following reasons :

1. Your crypto wallet is not connected correctly
 2. The transaction is delayed
 3. Your NFT was delisted from our platform
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Who do I contact for help?

There is a Contact Us form in the footer section and also join the discord for more support.

How long to get merchandise?

It takes 30-60 business days