* Below are the notable Apps **not in 2022:**
* Andhra Bank App,
* Freecharge,
* Khalijeb,
* Other Apps, Other Bank Apps,
* RealMe,
* Truecaller are **not in 2022.**

“Punjab Sind Bank App” (in 2021) is named as “Punjab Sind Bank Apps” (in 2022)

* The below are the notable Apps **not in 2021**:
* Bajaj Markets
* Equitas Small Finance Bank Apps
* Fave
* Finserv Markets
* Groww
* Indian Overseas Bank Apps
* Jupiter
* Jupiter Edge (LivQuick PPI App)
* SuperPay
* Tamilnad Mercantile Bank Apps
* TataNeu
* TJSB Bank Apps
* Utkarsh Small Finance Bank
* Bandhan Bank

The below 37 Banks in 2022, are valid banks with some spelling error not Anamalous data.

* Allahabad Bank Apps
* AU Small Finance Bank Apps
* Bandhan Bank Apps
* Bank of India Apps
* Bank of Maharashtra Apps
* Canara Bank Apps
* Central Bank of India Apps
* Citi Bank Apps
* City Union Bank Apps
* DBS Digibank Apps
* Dena Bank Apps
* Deutsche Bank Apps
* Dhanlaxmi Bank Apps
* Federal Bank Apps
* Fino Payments bank Apps
* HSBC Bank Apps
* IDBI Bank Apps
* IDFC Bank Apps
* India Post Payments Bank Apps
* Indian Bank Apps
* IndusInd Bank Apps
* Jammu and Kashmir Bank Apps
* Janata Sahakari Bank Apps
* Jio Payments Bank Apps
* Jupiter Edge (LivQuick PPI)
* Karnataka Bank Apps
* Karur Vysya Bank Apps
* MakeMyTrip
* NSDL Payments Bank Apps
* Punjab National Bank Apps
* Punjab Sind Bank Apps
* Punjab Sindh Bank Apps
* RBL Bank Apps
* South Indian Bank Apps
* Standard Chartered Bank Apps
* UCO Bank Apps
* Utkarsh Small Finance Bank Apps

In 2022,

**Super Pay** has the lowest mean per tx (by customer and value) in Q4 and Q1--- 6.4Cr, 20Cr

**IndusInd Bank** has the highest mean per tx (by customer and value) in Q4 and Q1 – 5597.66Cr, 5885.19Cr

* Quarterly **Mean per Transaction value** in **Q4**:

By customer: 65327.90

By Total value: 65130.09715

* Quarterly **Volume** in **Q4**:

By customer volume: 14370.48

By Total Volume: 14830.23

* Quarterly **value** in **Q4**:

By customer: 2618522.22

By Total value: 2665667.71

* Quarterly **Mean per Transaction value** in **Q1**:

By customer: 65243

By Total value: 64767.4

* Quarterly **value** in **Q1**:

By customer: 3030698.78

By Total value: 3083687.54

* Quarterly **Volume** in **Q1**:

By customer volume: 17214.19

By Total Volume: 17701.73

In 2021,

**Freecharge** has the lowest mean per tx (by customer) in **Q4** --- 56.96 Cr

**Dena Bank** has the highest mean per tx (by customer and value) in **Q4** ---3969.5 Cr, 3969.5 Cr

**Axis Bank** has the lowest mean per tx (by value) in **Q4** ---- 28.888

**NSDL Payments Bank App** has the lowest mean per tx (by customer) in **Q1** ---58Cr

**Dena Bank** has the highest mean per tx (by customer and value) in **Q1** ----3242Cr ,3242Cr

**Axis Bank** has the lowest mean per tx (by value) in **Q1**—34.826Cr

* Quarterly **Mean per Transaction value** in **Q4**:

By customer: 52974.9

By Total value: 52441.4

* Quarterly **Volume** in **Q4**:

By customer volume: 7117.4

By Total Volume: 7475.36

* Quarterly **value** in **Q4**:

By customer: 1360597.08

By Total value: 1373688.46

* Quarterly **Mean per Transaction value** in **Q1**:

By customer: 50645

By Total value: 51075.4

* Quarterly **Volume** in **Q1**:

By customer volume: 7790.54

By Total Volume: 8154.65

* Quarterly **value** in **Q1**:

By customer: 1531167.79

By Total value: 1560976.24

* It can be observed that customer volume has more than doubled in 2022 in Q4 and Q1 both.
* Likewise, the Total value of Transactions has also double in 2022 from previous year.
* Mean value per Transaction has increased in 2022(Q4 and Q1)
* In both 2022 and 2021, Q1 values and Volume is greater than that obtained in Q4 of financial year.
* We can say that increasing population is moving towards online mode of payment as compared to previous year.
* Freecharge, GoIbibo, Andhra Bank, Jammu and Kashmir Bank App has transaction data for period of only 1 month in entire year-2021.
* Most Frequently used app are PhonePe, Google pay, Paytm
* Volume (Mn) By Costumers, Value (Cr) by Costumers, Volume (Mn), Value (Cr) have strong correlation
* Andhra bank merged with union bank in April 2020 ,could be the reason for only 1 month data in 2021 and no data in 2022.

NO. UPI Banks 2021

1 Airtel Payments Bank Apps

2 Allahabad Bank App

3 Amazon Pay

4 Andhra Bank App

5 AU Small Finance Bank App

6 Axis Bank Apps

7 Bajaj Finserv

8 Bank of Baroda Apps

9 Bank of India App

10 Bank of Maharashtra App

11 BHIM

12 Canara Bank App

13 Central Bank of India App

14 Citi Bank App

15 City Union Bank App

16 Cointab

17 Cred

18 DBS Digibank App

19 Dena Bank App

20 Deutsche Bank App

21 Dhanlaxmi Bank App

22 Federal Bank App

23 Fino Payments bank App

24 Finshell Pay

25 Freecharge

26 Goibibo

27 Google Pay

28 HDFC Bank Apps

29 HSBC Bank App

30 ICICI Bank Apps

31 IDBI Bank App

32 IDFC Bank App

33 India Post Payments Bank App

34 Indian Bank App

35 IndusInd Bank App

36 Jammu and Kashmir Bank App

37 Janta Sahakari Bank App

38 Jio Payments Bank App

39 Jupiter Money

40 Karnataka Bank App

41 Karur Vysya Bank App

42 Khalijeb

43 Kotak Mahindra Bank Apps

44 MakeMy Trip

45 MI Pay

46 Mobikwik

47 NSDL Payments Bank App

48 Other Apps

49 Other Bank Apps

50 Others

51 Paytm Payments Bank App

52 PhonePe

53 Punjab National Bank App

54 Punjab Sind Bank App

55 Punjab Sindh Bank App

56 RBL Bank App

57 RealMe

58 Samsung Pay

59 South Indian Bank App

60 Standard Chartered Bank App

61 State Bank of India Apps

62 Truecaller

63 UCO Bank App

64 Ultracash

65 Union Bank Apps

66 WhatsApp

67 WhatsApp\*

68 Yes Bank Apps

69 YuvaPay

What company is FinShell pay?

* Finshell (an Oppo Group Company) is a Financial Services company and has headquarters in Mumbai, Maharashtra, India.
* Oppo is a **Chinese** consumer electronics manufacturer headquartered in Dongguan, Guangdong.
* FinShell Pay provides fast, easy and reliable digital financial services to Android users in India.
* Mumbai-based FinShell Pay offers insurance and investment in mutual funds and SIPs.
* They have partnered with India's most trusted Insurance companies like HDFC Life Insurance and IndiaFirst Life Group Insurance. They allow users to invest in equity funds, balanced funds, tax saver funds, and debt funds. Moreover, they assure low premium costs and lumpsum pay-outs, less paperwork, and tracking and download facility.