

# Pro-Pipe Service & Sales Ltd

## Balance Sheet

### As At April 30, 2025

#### ASSETS

##### Current Assets

Total Cash	462,947
Investments	50
Investment in Prime Tub. Oilfield S	31
Investment Belize Land	-57,744
Investment in Aquarius Fabrication	50
Investments in Oil and Gas Properti	300,520
Investment in Oil & Gas - Accum Amm	-282,064
ARO Asset - Oil and Gas Properties	44,650
Carbon Credits	288,890
Emerald Bay - Common Stock	44,000
OCS Global - Common Shares	2,500
Deposits	30,690
Trade Receivables	2,339,475
Corporate Taxes Refundable	38,502
AB Corporate Taxes Refundable	3,654
GST Owing (Refund)	4,236
Loan to John Kellich	73,182
Loan to Firethorn Energy	105,000
Loan to 2221637 AB - Hackers	50,000
Loan to/fr 1799807 AB Ltd.	755
Loan Receivable from Carl	80,000
Loan to Joshua Summerland	20,000
Deposit on equipment	300,500
<b>Total Current Assets</b>	<b>3,849,824</b>

##### Inventory Assets

<b>Total Inventory Assets</b>	<b>4,391,376</b>
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##### Capital Assets

<b>Total Capital Assets</b>	<b>953,469</b>
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##### Due from Related Parties

Loan to Pro-Pipe Holdings Ltd.	2,707,037
Due to/from Rock Tubulars Ltd.	734,741
Due to/from Technical Coating Syste	1,190,173
<b>Total Due from Related Parties</b>	<b>4,631,951</b>

##### Other Non-Current Assets

Patent	130,909
Patent - Accumulated Amortization	-33,192
<b>Total Other Non-Current Assets</b>	<b>97,717</b>
<b>TOTAL ASSETS</b>	<b>13,924,338</b>

## LIABILITIES

### Current Liabilities

Accounts Payable	2,268,945
Accrued Liabilities	78,900
ARO Liability-Oil and Gas Propertie	72,730
<b>Total Current Liabilities</b>	<b>2,420,575</b>

### Long Term Liabilities

Meridian Lease - KAESER compressor	27,693
CWB - Equipment Loan 101015454138	101,555
CWB Equip Line Credit 101015270285	91,316
<b>Total Long Term Liabilities</b>	<b>220,565</b>

### Due to Related Parties

Due to/from REV Oilfield Hauling	531,346
Due to/from 2569428 Alberta	718
Loan to Prime Coating Systems	704,947
Loan from Prime Tubular Oilfield Se	30
Loan from Rick Porodo	42,020
<b>Due to Related Parties - Total</b>	<b>1,279,060</b>
<b>TOTAL LIABILITIES</b>	<b>3,920,199</b>

## EQUITY

### Shareholder Equity

Shareholder Loans	39,172
Share Capital	100
Retained Earnings - Previous Year	8,284,235
Current Earnings	1,680,633
<b>Total Shareholder Equity</b>	<b>10,004,139</b>
<b>TOTAL EQUITY</b>	<b>10,004,139</b>

<b>LIABILITIES AND EQUITY</b>	<b>13,924,338</b>
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### CURRENT RATIO =

Current Assets	8,241,200	
Current Liabilities	2,420,575	<b>3.405</b>

### DEBT/TANGIBLE NETWORTH =

Debt	2,641,139	
Equity - IP	9,906,422	<b>0.267</b>