



The Solvency of the Allies: Great Britain-France-Belgium-Italy (Classic Reprint)

By Guaranty Trust Company of New York

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from The Solvency of the Allies: Great Britain-France-Belgium-Italy When the Armistice brought to an end a period of unequalled destruction of lives and property and nations confronted the tasks of readjusting industry and trade to a peace basis, almost everywhere there was manifest - and quite naturally - a disposition to magnify the losses which had been sustained. Admittedly, many of the losses are irreparable; but the time has come to take account of what remains and of what the future promises. A survey of the present resources and producing power of the principal European Allies cannot fail to impress one with their ability to reestablish their economic life. Already, in fact, there is ample evidence of gratifying progress in the work of rehabilitation. Yet it is imperative for all of us, especially our leaders in finance and industry, to gauge the present situation and its probable consequences as accurately as possible. We have, in a large sense, the welfare of the whole world in our keeping today, and upon the wisdom and farsightedness which we...



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