

The Dragon and the Flying Geese: The Effects of the Emergence of China on Patterns of Growth and Development in Asia



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Reviews

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(Dr. Everett Dicki DDS)

THE DRAGON AND THE FLYING GEESE: THE EFFECTS OF THE EMERGENCE OF CHINA ON PATTERNS OF GROWTH AND DEVELOPMENT IN ASIA



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GRIN Verlag Jul 2007, 2007. Taschenbuch. Book Condition: Neu. 211x146x7 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2006 in the subject Economics - International Economic Relations, grade: A+, Johns Hopkins University (School of Advanced International Studies (SAIS),), course: Asian Economic Dynamics, 31 entries in the bibliography, language: English, comment: Flying Geese Pattern, International Trade, Foreign Direct Investment (FDI), China, ASEAN, Regional Integration, Regionalism , abstract: For the past 30 years, Asian economies have been the world's envy as they have surpassed practically every other region in terms exports and economic growth. The remarkable development of various Asian countries has drawn millions of people out of poverty and created some of the wealthiest and most competitive economies in the world. Much of this success has been attributed to a distinctly Asian development model that combines high work ethics with an exceptional emphasis on savings and high rates of investment in both infrastructure and human capital. Moreover, the Asian Miracle was also facilitated by the extraordinary complementarity of resources, stages of development and policies of Asian countries. This complementarity made possible a pattern of development known as the Flying Geese model, in which capital, technologies and know-how trickled down, first from Japan to the Tiger economies (Taiwan, Korea, Singapore and Hong Kong) and then to the Aspirant Tigers of Southeast Asia (Thailand, Malaysia, Indonesia and the Philippines), fostering economic development throughout the region. During the 1990s, however, this picture changed abruptly. First, a real estate and equity bubble developed in Japan, the bursting of which dragged Japan into a decade long economic crisis. Second, China emerged as a major player in the world economy as her strategy of opening up to FDI and redirecting economic activity towards exports began...

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