



## Markets and Agricultural Development

By M.L. Narasaiah

Discovery Publishing House Pvt. Ltd., 2005. Hardcover. Book Condition: New. In the Uruguay Round, Countries recognised that the Long term solution for Agriculture did not lie in administered prices, trade restrictions, Supply controls, and export subsidies but rather in open, non-distorted markets. It is the time to take bold steps toward bringing Agricultural trade into the 21st century by accelerating agricultural trade reform. There are four key areas for accelerating Reforms : eliminating export subsidies; increasing market access though substantial tariff cuts and expansion of tariff-rate quotas; cutting further trade-distorting Domestic subsidies; and ensuring technical Standards are based on Sound science. The world`s farmers and ranchers are facing two different challenges at the dawn of the 21st century. First, they are being asked to provide more products at lower cost, Higher quality, greater variety, and in a safer manner than ever demanded before. Second, they are being asked to produce this abundance on a shrinking Natural resources base that is often subject to government regulations. Meeting these global challenges will require unleashing the production potential of World agriculture while practising proper Environmental stewardship. The ingenuity and hardwork we usually associate with farmers will be essential to meet these challenges, but...



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