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## Introduction to Probability Models, ISE

By Sheldon M Ross

Elsevier Science Publishing Co Inc, United States, 2007.

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bestseller, Introduction to Probability Models, has been used

extensively by professionals and as the primary text for a first

undergraduate course in applied probability. It provides an

introduction to elementary probability theory and stochastic

processes, and shows how probability theory can be applied to

the study of phenomena in fields such as engineering,

computer science, management science, the physical and

social sciences, and operations research. With the addition of

several new sections relating to actuaries, this text is highly

recommended by the Society of Actuaries. A new section (3.7)

on COMPOUND RANDOM VARIABLES, that can be used to

establish a recursive formula for computing probability mass

functions for a variety of common compounding distributions.

A new section (4.11) on HIDDEN MARKOV CHAINS, including

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