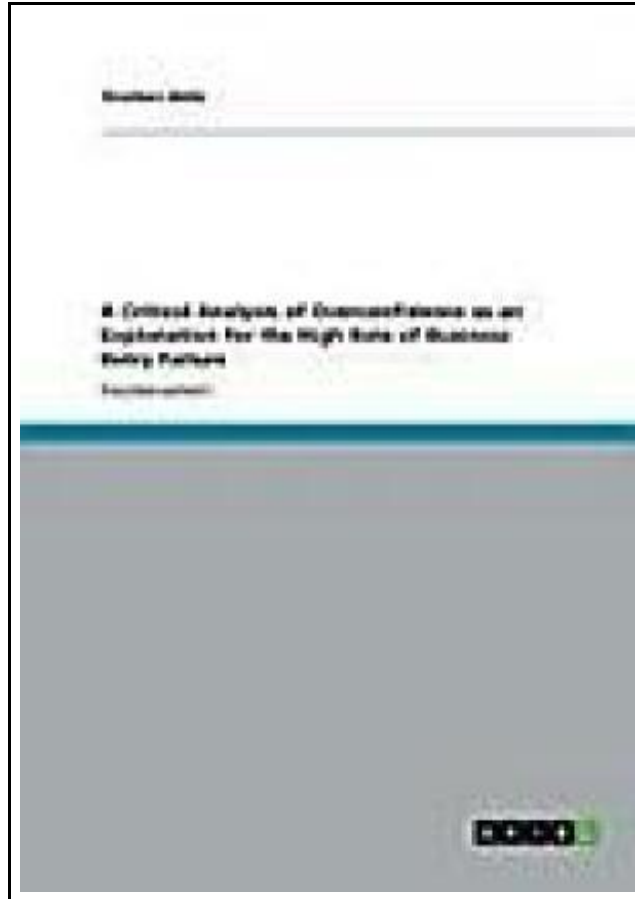


A Critical Analysis of Overconfidence as an Explanation for the High Rate of Business Entry Failure



Filesize: 2.58 MB

Reviews

A must buy book if you need to adding benefit. It is actually rally fascinating throgh studying time. Your way of life span will likely be transform as soon as you complete looking over this publication.
(Ms. Bernice Rolfson)

A CRITICAL ANALYSIS OF OVERCONFIDENCE AS AN EXPLANATION FOR THE HIGH RATE OF BUSINESS ENTRY FAILURE

DOWNLOAD



To save **A Critical Analysis of Overconfidence as an Explanation for the High Rate of Business Entry Failure** PDF, make sure you access the button beneath and download the file or gain access to additional information that are related to A CRITICAL ANALYSIS OF OVERCONFIDENCE AS AN EXPLANATION FOR THE HIGH RATE OF BUSINESS ENTRY FAILURE ebook.

GRIN Verlag Mai 2013, 2013. Taschenbuch. Book Condition: Neu. 211x144x10 mm. This item is printed on demand - Print on Demand Neuware - Studienarbeit aus dem Jahr 2013 im Fachbereich BWL - Unternehmensführung, Management, Organisation, einseitig bedruckt, Note: 1,0, Christian-Albrechts-Universität Kiel (Applied economics of the firm), Veranstaltung: Risk and Entrepreneurship, Sprache: Deutsch, Abstract: Friday, the 19th of October, 2012, the German newspaper 'Handelsblatt' (Storbeck, 2012) titled: 'Rethinking Economy'. 15 young economists were introduced to be the new hope for economic science. One of them was Ulrike Malmendier whose first economic researches deal with managerial hubris. Introducing her is proofing the importance of a new economic domain called 'behavioural economics'. As a behavioural economist Malmendier criticises the 'homo-economicus'-model and the idea of people acting entirely rational. In fact, people constantly display irrational behaviour that results out of cognitive biases (that distort their perception) and also results out of simple, but biased decision rules (heuristics) that the human mind implies. One of those cognitive biases is that people seem to be unreasonable overconfident. The study of overconfidence is originated in the psychological literature. Because of it's great impact on the behaviour of economic actors, it recently influences economic and finance literature (Benoît, Dubra, 2011) and significantly shapes the research activity in behavioural economics. The task of this essay is to critically analyse the role of overconfidence in a special economic domain: business entry decisions. The text is structured as follows: The first section shortly deals with the domain of business entry failures. In the subsequent chapters, overconfidence is introduced as a possible explanation. It is to explain what overconfidence is and how it arises. The text then reviews the paper of Camerer and Lovallo (1999) and critically analyses overconfidence as an explanation for excess entry and high rates of business failure. At last,...



[Read A Critical Analysis of Overconfidence as an Explanation for the High Rate of Business Entry Failure Online](#)



[Download PDF A Critical Analysis of Overconfidence as an Explanation for the High Rate of Business Entry Failure](#)

Other PDFs



[PDF] Edge] the collection stacks of children's literature: Chunhyang Qiuyun 1.2 --- Children's Literature 2004(Chinese Edition)

Click the hyperlink under to read "Edge] the collection stacks of children's literature: Chunhyang Qiuyun 1.2 --- Children's Literature 2004(Chinese Edition)" document.

[Download ePub »](#)



[PDF] Dom's Dragon - Read it Yourself with Ladybird: Level 2

Click the hyperlink under to read "Dom's Dragon - Read it Yourself with Ladybird: Level 2" document.

[Download ePub »](#)



[PDF] Anna's Fight for Hope: The Great Depression 1931 (Sisters in Time Series 20)

Click the hyperlink under to read "Anna's Fight for Hope: The Great Depression 1931 (Sisters in Time Series 20)" document.

[Download ePub »](#)



[PDF] Sarah's New World: The Mayflower Adventure 1620 (Sisters in Time Series 1)

Click the hyperlink under to read "Sarah's New World: The Mayflower Adventure 1620 (Sisters in Time Series 1)" document.

[Download ePub »](#)



[PDF] Shlomo Aronson: Making Peace with the Land, Designing Israel's Landscape

Click the hyperlink under to read "Shlomo Aronson: Making Peace with the Land, Designing Israel's Landscape" document.

[Download ePub »](#)



[PDF] You Shouldn't Have to Say Goodbye: It's Hard Losing the Person You Love the Most

Click the hyperlink under to read "You Shouldn't Have to Say Goodbye: It's Hard Losing the Person You Love the Most" document.

[Download ePub »](#)