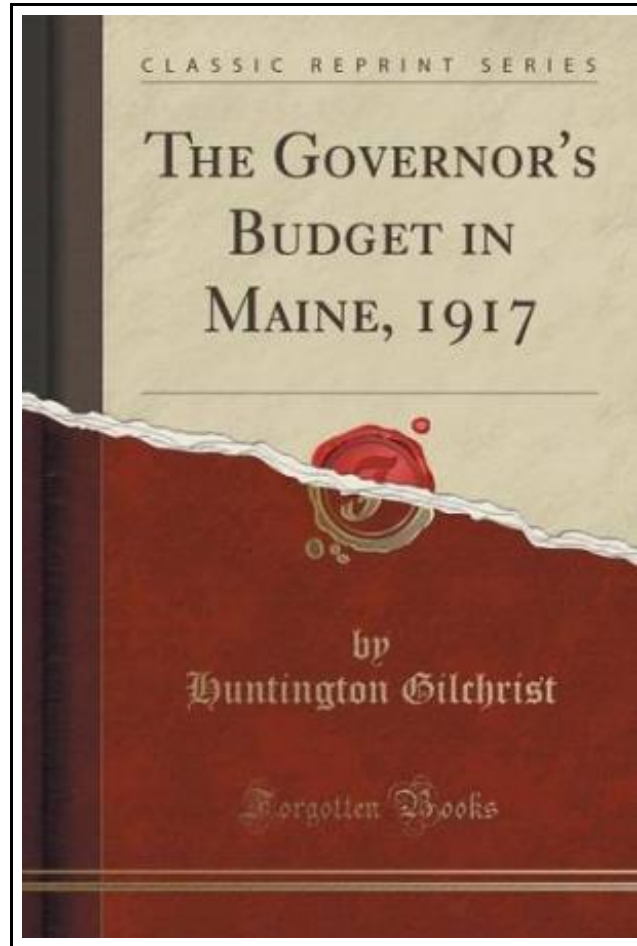


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from The Governor s Budget in Maine, 1917 A budget is a definite plan or proposal for financing the business of a future period both with respect to revenues and expenditures. This is the budget in its narrow sense; in a broader way the budgetary problem, with which this paper deals, includes (1) the formation of the financial plan, (2) action upon it, and (3) control of its administration. That government which administers its finances without attempting to bring detached operations into a logical and harmonious system has no budget. The plan may be formulated either by the legislative or by the executive branch of the government. It ordinarily contains a summary of actual revenues and expenditures for a period of years, a statement setting forth in summary form the financial condition of the government, a summary of the estimates, a summary of the revenue and appropriation proposals for the period to be financed, and a message setting forth the significance of the proposals. Action upon the plan in the form of discussion, criticism, amendment or acceptance is taken by the legislature, from whom authorization to execute must ordinarily come. Its final action, however, may be subject to veto by the executive. Control of budget administration normally lies with the executive but the legislature exercises certain reviewing powers which in some cases practically amount to administrative supervision. The government of Great Britain has a budget, formulated annually by the treasury, the highest administrative organ of the executive, acted upon with the greatest of care by parliament, and controlled in its administration by the treasury, which is constantly watched by the agents of parliament. The government of...



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