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## Defence Offsets: International Experience and Implications for India

By V.N. Srinivas

KW Publishers, New Delhi, India, 2010. Hardcover. Book Condition: New. Dust Jacket Condition: New. First Edition. Defence Offsets: International Experience and Implications for India is a book about India's defence offsets policy and an outline of international experience on implementing defence offsets. Indias defence offsets policy is nascent. The countrys defence expenditure has been growing considerably in recent years, and so is its defence capital acquisition budget that caters for the procurement of defence platforms and associated equipment. In the absence of sufficient indigenous capability to meet its defence requirements, the country is dependent on imports for a long time now. It has become one of the leading arms importing nations among the developing countries, with its burgeoning arms import bill having enormous scope for leveraging offsets. Self reliance in arms imports has been a long cherished aspiration of the country for several decades now, and offsets are expected to pave way for improving the self reliance quotient of the country significantly. The country offers huge opportunity for leading arms manufacturing companies of the world, from whom India imports its defence equipment, to undertake a variety of offset activities such as foreign direct investment in joint ventures involving Indias public...



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