OFFICE OF RESEARCH — UtahStateUniversity.

Informed Consent

Information Game

Introduction

You are invited to participate in a research study conducted by Lucas Rentschler, an Assistant Professor in Department of Economics and Finance at Utah State University. The purpose of this research is to study economic decision making. Your participation is entirely voluntary.

Procedures

This experiment will be conducted via Zoom, and you will participate in this experiment at the same time as several other people. Your participation will involve participating in three decision tasks and a demographic survey in one session on a single day. The three decision tasks are described below. The tasks will be conducted on your computer, via a web browser. In two decision tasks, you will engage in a real effort task. In the third decision task, you will choose your preferred option from a list of options which each involve payments that are randomly determined. The survey will consist of a series of questions which include standard demographic questions, such as sex, age, etcetera. You will be given instructions which detail the decisions you will make. It will take no more than 1.5 hours to finish this study. If you agree to participate, the researchers will also collect data of your decisions you make during the study and socio-demographic information. We anticipate that 300 people will participate in this research study.

Risks

This is a minimal risk research study. That means that the risks of participating are no more likely or serious than those you encounter in everyday activities.

Benefits

Although you will not directly benefit from this study, it has been designed to learn more about economic decision making.

Confidentiality

The researchers will make every effort to ensure that the information you provide as part of this study remains confidential. We will record your name, so that we can make payments to you. At the end of the experiment, your name will be deleted from the data. Your identity will not be revealed in any publications, presentations, or reports resulting from this research study.

We will collect your information through choices you make during the decision tasks and socio-demographic survey. This will be securely stored in a restricted-access folder on Box.com, an encrypted, cloud-based storage system. This form will be kept for three years after the study is complete, and then it will be destroyed.

Voluntary Participation & Withdrawal

Your participation in this research is completely voluntary. If you agree to participate now and change your mind later, you may withdraw at any time by informing the person conducting the study. If you choose to withdraw after we have already collected information about you, we will destroy the information we have collected.

Payment

For your participation in this research study, you will receive on average $25 including a show up fee of $5. If you choose to withdraw from the study, you will only receive the show up fee of $5 for participating in the experiment.

IRB Review

The Institutional Review Board (IRB) for the protection of human research participants at Utah State University has reviewed and approved this study. If you have questions about the research study itself, please contact the Principal Investigator at (435) 797-2397 or lucas.rentschler@usu.edu. If you have questions about your rights or would simply like to speak with someone *other* than the research team about questions or concerns, please contact the IRB Director at (435) 797-0567 or irb@usu.edu.

Lucas Rentschler
Principal Investigator
(435) 797-2397; lucas.renschler@usu.edu

By continuing to the experiment you agree that you are 18 years of age or older, and wish to participate. You agree that you understand the risks and benefits of participation, and that you know what you are being asked to do. You also agree that if you have contacted the research team with any questions about your participation, and are clear on how to stop your participation in this study if you choose to do so. Please be sure to retain a copy of this form for your records.