

Risk register

Operational environment:

The bank is located in a coastal area with low crime rates. Many people and systems handle the bank's data—100 on-premise employees and 20 remote employees. The customer base of the bank includes 2,000 individual accounts and 200 commercial accounts. The bank's services are marketed by a professional sports team and ten local businesses in the community. There are strict financial regulations that require the bank to secure their data and funds, like having enough cash available each day to meet Federal Reserve requirements.

Asset	Risk(s)	Description	Likelihood	Severity	Priority
Funds	Business email compromise	<i>An employee is tricked into sharing confidential information.</i>	2	2	4
	Compromised user database	<i>Customer data is poorly encrypted.</i>	2	3	6
	Financial records leak	<i>A database server of backed up data is publicly accessible.</i>	2	3	6
	Theft	<i>The bank's safe is left unlocked.</i>	1	3	3
	Supply chain disruption	<i>Delivery delays due to natural disasters.</i>	1	2	2
Notes	<i>How are security events possible considering the risks the asset faces in its operating environment? Since the bank is doing a lot of business with other companies, the risks associated with data are heightened. Although theft is a huge risk, it may not be prioritized highly due to low crime rates in the area and low likelihood of occurrence.</i>				

Sample risk matrix

		Severity		
Likelihood		Low 1	Moderate 2	Catastrophic 3
	Certain 3	3	6	9
	Likely 2	2	4	6
	Rare 1	1	2	3