



# ECO 231 | Principles of Macroeconomics| 11085

Section: W05 | Fall 2025 | Full Term  
8/20/2025 - 12/15/2025  
Distance Learning

## Instructor Information

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Justin Fisher

**Email:** justin.fisher@calhoun.edu

**Office Location**

Adjunct Instructor - No On Campus Office

**Office Hours:** By appointment only

**Phone:** 205-516-7653

## Course Information

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**Course Meeting Information:** WEB - This course is asynchronous in delivery and there are no on campus requirements.

**Delivery Method:** ONL

**Course Description:** "This course is an introduction to macroeconomic theory, analysis, and policy applications. Topics include the following: scarcity, demand and supply, national income analysis, major economic theories concerning monetary and fiscal policies as stabilization measures, the banking system, and other economic issues or problems including international trade."

## Course Objectives

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- Apply the concepts of scarcity, supply and demand, and market equilibrium.
- Define key macroeconomic indicators, including GDP, the rate of inflation, the rate of unemployment, the government budget deficit, the trade deficit, and the exchange rate.
- Apply the concepts of aggregate demand and aggregate supply within major theories of macroeconomic problems.
- Define the creation of money, the American banking system, and the functions of the Federal Reserve System.
- Compare the impact of macroeconomic policies on international trade and economic development.

## Textbook

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### Principles of Economics

N/A

**Authors:** Greenlaw and Shapiro

**Publisher:** OpenStax's

**Edition:** 3e

GOOD NEWS! Your textbook for this class is available for free online, in web view and PDF format! You can also purchase a print version, from OpenStax on Amazon.com.

You can use whichever format you want. The web view is recommended. The responsive design works seamlessly on any device. If you buy it on

Amazon, make sure you get the official OpenStax print version. (Simple printouts sold by third parties on Amazon are not verifiable and not as high-quality.)

## Instructional Methods

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As your instructor, I plan to interact and engage with each of you on a regular basis throughout the term to support your learning. I will provide direct instruction related to the

course's learning objectives via lectures, respond to your questions, grade and/or provide feedback on your submitted coursework, post regular announcements, and engage in course discussions regarding academic course content when appropriate.

## Grading

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**Grading Scale**

<b>Letter Grade</b>	<b>Percentage</b>
A	90 - 100%
B	80 - 89%
C	70 - 79%
D	60 - 69%
F	Below 60%

(Specific assignments are listed below.)

## Course Assignments

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- There will be five Unit Tests and a Comprehensive Final.
- Students are required to take an "Attendance Agreement and Verification Quiz" between August 20 - 28. Failure to do so will result in the student being dropped from the course.
- Students are also required to take both a pre-test and a post-test for this course. The pre-test is worth 5 bonus points added to Test 1. The post-test test is worth 5 bonus points on your final. Dates for these assignments are as follows:

Pre-test: August 20 - 28

Post-test: December 1-10

- (THAT IS ALL! Students should not expect "extra credit" assignments to be introduced that will alter the manner in which their final grade is calculated.)
- THESE TESTS WILL BE LOCATED WITHIN EACH UNIT MODULE. FOR EXAMPLE, TEST 1 WILL BE IN UNIT 1, TEST 2 WILL BE IN UNIT 2, ETC.

- HONORLOCK PROCTORING SERVICE MUST BE USED DURING ALL TESTS IN THIS CLASS. (See instructions in the “Technology” section below.)
- Tests will be opened on specific WEDNESDAYS during the semester. These dates are listed on the Course Schedule at the end of the Syllabus. Tests will be open from 12:01 AM until 11:59 PM on those dates. PLEASE PLAN ACCORDINGLY!

Date	Assignment Name	Type of Assignment	Points
8/28/25	<a href="#">Attendance Agreement and Verification</a>	Quiz	5
8/28/25	<a href="#">ECO 231 Pre-Test</a>	Quiz	100
9/10/25	<a href="#">Macro Test 1</a>	Quiz	100
9/24/25	<a href="#">Macro Test 2 (HonorLock Required)</a>	Quiz	100
10/15/25	<a href="#">Macro Test 3</a>	Quiz	102
11/5/25	<a href="#">Macro Test 4</a>	Quiz	100
11/19/25	<a href="#">ECO 231 - Test 5</a>	Quiz	102
12/9/25	<a href="#">ECO 231 Post-Test</a>	Quiz	100
12/10/25	<a href="#">ECO Macro Final</a>	Quiz	100

## Attendance

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Years of research have shown that consistent class attendance and participation are connected to academic success. In addition, regular and punctual attendance at all scheduled classes and activities is expected of all students and is regarded as integral to the course. Calhoun Community College students are responsible for all coursework, exams, and assignments made or due from the first day of class, regardless of when the student registers for the course. Students are expected to attend class on time and are expected to remain in class for the duration of the published class time. The attendance

policy applicable to specific instructional programs may be more restrictive than the College policy. These policies may be influenced or driven by the requirements of external agencies.

Each student is directly responsible to the individual professor for absences. The policies stated in the course syllabus for a student's specific class will be the policies for which the student will be held accountable. Communication with the instructor concerning absences is essential.

Examples of activities by a student that count as attendance include but are not limited to:

All Classes:

Physically attending a class where there is an opportunity for direct interaction between the instructor and students.

Distance Learning Classes:

- Submitting an academic assignment.
- Taking an exam, an interactive tutorial, or computer-assisted instruction.
- Attending a study group that is assigned by the instructor.
- Participating in an online discussion directly related to the course content.
- Emailing an instructor to ask a pertinent question about the academic subject studied in the course.
- Attending a class virtually in a hyflex class or synchronous online format.

Activities that **cannot** be used for attendance:

- Logging into an online class without active participation.
- Sending an email that is not academically related or posting an introduction to a discussion forum.
- Participating in academic counseling or advisement.

With official documentation, the college considers the following circumstances as **excused absences**:

- Military personnel who are involuntarily called to active or reserve duty to include annual training and emergency situations,
- Individuals called for jury duty, and
- College-related events which the student is required to attend by the club sponsor and which have been approved by the appropriate Dean.

Students need to communicate with instructors prior to absences where possible. Make-up work will be accepted for these excused absences as well as other circumstances outlined in each course syllabus.

### **Consequences of Non-attendance**

Students receiving financial aid or on scholarship who do not attend during the first week of class will be dropped from the course for non-attendance. Students receiving financial aid or on scholarship in an online section who do not submit an assignment or complete the required activity during the first week of class will also be dropped from the course for non-attendance.

Students are responsible for the knowledge, skills, and abilities not acquired due to absences. If a student has excessive absences and is in danger of failing a course, the student should consult with their instructor.

### **Final Examination Attendance**

Attendance at final examinations is mandatory. Final exams are given in all academic subjects at the end of each semester following an examination schedule published by the College. Students who must miss a final examination have the responsibility of notifying their instructors to make arrangements to take the final examination on an alternate date, preferably ahead of time. This is accomplished by filling out a form entitled "Permission to Alter Final Examination Schedule" which may be obtained in divisional/departmental offices. The faculty member retains one copy of the form and the student retains one copy. Faculty members should not change the published class examination schedule without prior approval from the Dean or designee.

## **Final Exam**

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Available 24 hours - Wednesday, December 10

## Make Up Policies

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- If one test is missed, the student's grade on the comprehensive final WILL be used for that test.
- If a student misses more than one test, due to documented extenuating circumstances, make up tests will be given on a case-by-case basis. IF MORE THAN ONE TEST IS MISSED, AND A STUDENT DOES NOT HAVE DOCUMENTATION OF EXTENUATING CIRCUMSTANCES, THEY WILL RECEIVE A ZERO (0) FOR THAT TEST.

## College Policies

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### Withdrawal Policy

Students who wish to withdraw from a course(s) after the drop/add period may do so by logging in to MyCalhoun and withdrawing from the course. Students may withdraw from a course(s) with a grade of "W" after the drop/add period until the withdrawal deadline. The "W" will be posted on the official transcript and will not be used in computing the GPA. The specific date can be found in the current semester's Important Dates on the website under [Semester Information](#).

**Withdrawing from a course could adversely impact financial aid.** Students who receive Financial Aid or Veteran's benefits should contact financial aid for more information and to determine the impact on satisfactory academic progress.

### **Request for Emergency Withdrawal**

A student who requests a withdrawal from a course or courses after the last published date to withdraw from a course must complete an Emergency Withdrawal Form. This request is based on extenuating circumstances that prevented the student from completing the withdrawal process during the scheduled time. Students must provide documentation to support their request. If approved, the student will receive a grade of "W" for the requested course(s). An emergency withdrawal will not alleviate any outstanding financial obligation to the college. The Emergency Withdrawal form can be accessed from

the student services page of MyCalhoun Portal. If a student withdraws from a course, this could adversely impact financial aid. Students who receive Financial Aid or Veteran's benefits should contact financial aid for more information and to determine the impact on satisfactory academic progress.

## **Accommodations**

### **Disability Accommodations**

If you have a disability for which accommodations may be required in this class, please contact the Center for Student Disability, Counseling, & Support Services at [ada@calhoun.edu](mailto:ada@calhoun.edu) as soon as possible to discuss your needs and request accommodations with the College. The Center for Student Disability, Counseling, & Support Services will work with students and faculty to arrange academic accommodations and adjustments for students whose accommodations requests have been approved. The Center for Student Disability, Counseling, & Support Services is located on the Decatur campus in the Chasteen Student Center Room 220, and on the Huntsville campus in the Sparkman Building Advising Hallway. The Center can be reached at [ada@calhoun.edu](mailto:ada@calhoun.edu) or 256.306.2630.

### **Pregnancy Accommodations**

In alignment with Title IX of the Education Amendments of 1972, Calhoun Community College provides reasonable accommodations to students who are pregnant, have recently experienced childbirth, and/or have medical needs related to pregnancy or a pregnancy related condition. A pregnant or parenting student experiencing related medical conditions may request accommodations through the Center for Student Disability, Counseling, & Support Services, via the Title IX Coordinator, Dr. Brandon R. Brown, Sr. at [brandon.brown2@calhoun.edu](mailto:brandon.brown2@calhoun.edu) or 256.306.2630.

### **Title IX**

Calhoun Community College faculty are committed to helping create a safe and open learning environment for all students. If you (or someone you know) have experienced any form of sexual misconduct, including sexual harassment, sex discrimination, sexual assault, dating or domestic violence, or stalking, know that help and support are



available. The College strongly encourages all members of the community to take action, seek support, and report incidents of sexual misconduct to the Title IX Coordinator. Please be aware that faculty members are required to disclose information about suspected or alleged sexual harassment or other potential violations of Title IX Policy to the Title IX Coordinator, Dr. Brandon R. Brown, Sr.; or Deputy Title IX Coordinator, Ms. Kim Gaines. If the Title IX Coordinator or Deputy Title IX Coordinator receives information about an incident, they will reach out to offer information about resources, rights, and procedural options as a member of the campus community. You are not required to respond to this outreach.

For more information about reporting options and resources at Calhoun Community College, please visit [Title IX](#).

### **Student Code of Conduct**

The College assumes that entering students are adults who have developed mature behavior patterns, positive attitudes, and conduct above reproach. Students are treated according to this belief. The College reserves the right to discipline any student whose on- or off-campus behavior is considered undesirable or harmful to the College. Please review the Student Code of Conduct in the Student Handbook for additional information. It is available at [Catalog and Student Handbook](#).

### **Student Dress and Hygiene Code**

Calhoun Community College expects all students to use mature judgment in their dress and hygiene while on campus. One of the major objectives of our college is to help students prepare themselves to obtain and maintain professional employment. Students may be required to dress appropriately for the occupations and professions for which they are training. Students are expected to maintain good personal hygiene conducive to a learning environment. Therefore, all instructors must make interpretations of proper dress and hygiene for their classroom setting. Instructors have the right to refuse students into class for poor hygiene or clothing/property that is considered obscene, degrading, offensive, or demeaning. Any student who needs assistance in these areas, including the use of the Professional Attire closet or the Calhoun Cupboard, please see the [Calhoun Cares](#) page on the website.

## **Student Complaint Procedures**

Calhoun Community College promotes the exchange of ideas among all members of the College community. The College recognizes that, at times, people may have differences which they are unable or unwilling to resolve themselves. The steps to resolve such complaints are outlined in the Student Handbook. It is available at [Catalog and Student Handbook](#).

## **Communication**

Calhoun Community College will communicate campus-wide information via Microsoft Outlook.

This is the official method by which students will receive information related to enrollment at Calhoun. Students have an Outlook e-mail account, which can be accessed from the Calhoun.edu website. Please log on to the website - [www.calhoun.edu](http://www.calhoun.edu), and select MyCalhoun. Follow the steps outlined on the page to log into MyCalhoun Experience. Please contact the I.T. Help desk if you have questions at 256-306-2700 or [hdiit@calhoun.edu](mailto:hdiit@calhoun.edu).

## **General Education Student Learning Outcomes**

- **Communication:** Graduates will be able to express ideas or thoughts with written words or spoken language.
- **Critical Thinking:** Graduates will be able to solve problems by making a reasoned conclusion.
- **Information Literacy:** Graduates will be able to find, evaluate, and use various forms of information effectively and ethically.
- **Quantitative Reasoning:** Graduates will be able to analyze problems, including real world scenarios, through the application of mathematical or other quantitative concepts and skills, including interpretation of data.

## **Academic Integrity**

Cheating and plagiarism are considered violations of the Student Code of Conduct. These violations are subject to disciplinary action by the College up to, and including, dismissal.

Please refer to The Student Code of Conduct found in the Student Handbook for the definitions of cheating and plagiarism. It is available at [Catalog and Student Handbook](#).

HonorLock After you confirm you are on a Google Chrome browser, you can download the Honorlock extension at "honorlock.com/install". Please make sure to read and check the box that says "I agree to Honorlock's Terms of Service and Privacy Policy". Once it's downloaded you can now navigate to your exam. After navigating to your exam successfully, you'll see a button that says "Launch Proctoring". Click it, follow the prompts (authentication steps) and that's it.

MAKE SURE YOU FOLLOW THESE INSTRUCTIONS WHILE TESTING:

YOU MUST BE CLEARLY VISIBLE FROM THE WAIST UP AT ALL TIMES.

(It is your responsibility to make sure that there are no lights/shadows that cause visibility issues with your camera. Also, make sure "natural thinking position" does not obscure your eyes.)

LIKE THIS. (Notice how the room is well lit, I am sitting at a table, and the mouse and both hands are visible.)



This may not be your "natural position" while using your laptop. You may need to experiment with a book or an empty cardboard box, etc. to achieve the correct camera

angle. However, it is ESSENTIAL that your testing practices be “above reproach”; that is, that no one could honestly suspect or accuse you of wrongdoing while testing.

NOT LIKE THIS!



OR LIKE THIS!





ALSO...

- YOUR HANDS MUST BE VISIBLE ABOVE THE WAIST WHILE TESTING. (Many students have adopted "The Thinker" pose with both hands/fists under the chin.)
- YOU MUST TEST AT A DESK OR TABLE. (No lounging on couches, beds or floors.)
- YOU MUST DO A COMPLETE AND THOROUGH ROOM SCAN INCLUDING YOUR TESTING SURFACE.
- YOU MUST NOT HAVE A SEPARATE SCREEN OR MONITOR AT/ON/AROUND YOUR TESTING AREA.
- YOU MUST NOT WEAR HATS, HOODIES, HEADPHONES OR SUNGLASSES.
- YOU MUST TEST IN A QUIET ENVIRONMENT. (No TV, radio or any device playing in the background.)
- YOU MUST BE ALONE IN THE ROOM WHILE YOU TEST.
- YOU MUST TEST IN A ROOM WITH THE DOOR CLOSED. (No common, high-traffic areas.)
- YOU MUST NOT READ OUT LOUD.
- YOU MUST NOT USE BOOKS, NOTEBOOKS, NOTES, NOTECARDS, DEVICES, OR COMMUNICATE WITH ANYONE THROUGH A DEVICE OR IN PERSON!

FAILURE TO FOLLOW ANY OF THESE INSTRUCTIONS WILL BE CONSIDERED A VIOLATION OF THE TESTING PROCEDURES POLICY AND WILL RESULT IN POINT DEDUCTIONS!

- 10 points for the first violation.
- 20 points for the second violation.
- 30 points for the third & each subsequent violation.

TESTS IN THIS CLASS ARE NOT OPEN BOOK OR OPEN NOTEBOOK! Students should not have access to PowerPoints, notecards, websites, any other materials, or any contact with

other individuals (in person or through devices) during testing. Students should use ONLY their own knowledge of the subject matter within their own mind to complete assessments. Failure to abide by these guidelines is a violation of the Student Code of Conduct Policy and could result in: \* Failing the test \* Failing the class \* Suspension from the college \* Dismissal from the institution.

MAKE SURE YOU FOLLOW THE PREVIOUSLY LISTED INSTRUCTIONS WHILE TESTING.

## **AI Usage Policy**

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Generative artificial intelligence (AI) tools shall not be used to complete course assignments (e.g. by entering exam or assignment questions, writing prompts, etc.) unless an instructor authorizes their use. These tools may be used only with explicit and clear permission of each individual instructor, and then only in the ways allowed by the instructor. Unauthorized use of AI is considered a form of academic dishonesty. Students who are unsure of policies regarding generative AI tools are encouraged to ask their instructors for clarification.

## **Course Procedures**

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### **Attendance Policy**

Students are expected to “attend” all classes for which they registered. Students who are unable to complete the course, regardless of the reason or circumstance, should withdraw from that class before deficient performance interferes with the student’s ability to achieve the objectives required in the course. (Fall 2025 automatic “W” period ends November 20. After November 20, students MUST be making satisfactory progress in the course in order to receive a WP (Withdrawal Passing).) Withdrawal from a class can affect eligibility for federal financial aid. STUDENTS WILL NOT BE ALLOWED TO WITHDRAW AFTER THE OFFICIAL BEGINNING OF FINAL EXAMS WEEK!

### **Communication with Instructor**

Canvas Email (Inbox” feature) is the preferred method of communication.

Be specific in the subject line of your emails. For example, if you have a question about chapter eleven, please put "Question – Chapter 11" at the beginning of your subject line. I will answer your questions as quickly as possible.

If you need to speak with me, please call me at (205) 516-7653. Please leave a detailed message, and I will return your call as soon as possible.

**IN AN EMERGENCY:** If I have not responded to your Canvas e-mail within 24 hours, please contact me via e-mail using [justin.fisher@calhoun.edu](mailto:justin.fisher@calhoun.edu)

or text (205) 516-7653. Please specify which class you are in in the subject line. DO NOT USE THESE CONTACT METHODS FOR NORMAL, DAY-TO-DAY COMMUNICATIONS!

### Regular and Substantive Interaction

As your instructor, I plan to interact and engage with each of you on a regular basis throughout the term to support your learning. I will provide direct instruction related to the course's learning objectives via recorded lecture videos, respond to your questions, grade and/or provide feedback on your submitted coursework, post regular announcements, and engage in the course discussion areas regarding academic course content when appropriate.

### Online Communication and (N)etiquette

It is the student's responsibility to check email at least three times weekly for announcements and other important course information.

## **STAR Institute**

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**The STAR Institute on the Decatur Campus is in Chasteen Student Center Room 230.**

**STAR Huntsville is in the Sparkman Building, Room 206, beside the Student Center.**

Many resources are provided including one-on-one tutoring in most subject areas. Students can also attend group study sessions. Please see [Calhoun.edu/star](http://calhoun.edu/star) for hours of operation. For more information, call (256) 306-2594 in Decatur or (256) 713-4882 in Huntsville. Tutoring appointments can be made by using the TutorTrac button in the MyCalhoun portal. Visit our website at <http://calhoun.edu/student-resources/tutoring> for information and directions.

## **Calhoun Community College Library**

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Students are encouraged to take advantage of the many resources offered through Calhoun Community College Libraries (Decatur and Huntsville Campus). Librarians offer and facilitate academic research Instruction/Orientation to classes as well as one on one Research/resource consultations. A professional librarian is always on duty to help with research/resource needs. Whatever the assignment may be, a librarian will be there to guide students through the various research methods required. In addition, research questions can be sent to [reference@calhoun.edu](mailto:reference@calhoun.edu). The library also provides quiet study areas and study rooms.

Hours: Monday –Thursday 7:45am – 8:00pm Fridays 7:45 – 11:45am (both locations)  
Phone: Decatur (256) 306-2777 or Huntsville (256) 890-4777

For more information and services provided by the Library, please visit:  
<https://calhoun.edu/library/>

## **Microsoft 365**

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All Calhoun students have free access to Microsoft Office through their MyCalhoun portal (Click the Microsoft 365 icon). In addition to using the online software, students have the option to install a full version of Office on their personal devices.

## **Topic Outline**

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By the end of the course, students will be able to:

1. apply the concepts of scarcity, supply and demand, and market equilibrium.



2. define key macroeconomic indicators, including GDP, the rate of inflation, the rate of unemployment, the government budget deficit, the trade deficit, and the exchange rate.
3. apply the concepts of aggregate demand and aggregate supply within major theories of macroeconomic problems.
4. define the creation of money, the American banking system, and the functions of the Federal Reserve System.
5. compare the impact of macroeconomic policies on international trade and economic development.

## **Course Schedule**

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### **Preparing for Test 1**

By August 22 read Chapter 1 – Welcome to Economics!

By August 29 read Chapter 2 – Choice in a World of Scarcity

By September 5 work through Study Guide questions. (No submission or grade.)

Test 1: Wednesday, September 10

### **Preparing for Test 2**

By September 12 read Chapter 3 – Demand and Supply

By September 19 work through Practice Exercise. (No submission or grade.)

Test 2: Wednesday, September 24

### **Preparing for Test 3**

By September 29 read Chapter 6 – The Macroeconomic Perspective

By October 2 read Chapter 11 – The Aggregate Demand/Supply Model

By October 6 read Chapter 12 – The Keynesian Perspective

By October 9 read Chapter 13 – The Neoclassical Perspective

By October 13 work through Study Guide questions. (No submission or grade.)

Test 3: Wednesday, October 15

**(Fall 2025 automatic "W" period ends November 20. After November 20, students MUST be making satisfactory progress in the course in order to receive a WP (Withdrawal Passing).)**

#### **Preparing for Test 4**

By October 20 read Chapter 8 – Unemployment

By October 23 read Chapter 9 – Inflation

By October 27 read Chapter 14 – Money and Banking

By October 30 read Chapter 15 – Monetary Policy and Bank Regulation

By November 3 work through Study Guide questions. (No submission or grade.)

Test 4: Wednesday, November 5

#### **Preparing for Test 5**

By November 10 read Chapter 17 - Government Budgets and Fiscal Policy

By November 13 read Chapter 18 – The Impacts of Government Borrowing

By November 17 work through Study Guide questions. (No submission or grade.)

Test 5: Wednesday, November 19

#### **November 24 – 28: Thanksgiving Break (No Classes)**

By (approximately) December 3 – Complete Course Evaluation

Comprehensive Final: Wednesday, December 10

*\* Instructor reserves the right to make changes to the schedule as needed.*