

THE KERALA LAW ACADEMY LAW COLLEGE,
THIRUVANANTHAPURAM, KERALA.

3RD INTERNATIONAL MEDIATION (VIRTUAL)
COMPETITION

FINALS ROUND

A multinational pharma company is having patent for production of a lifesaving cancer drug. Company can decide the price of the drug for 20 years as per the patent rights. Indiana has alleged the price is too high to be afforded by the common people. The said country has policy to regulate the price of the lifesaving drugs under its laws. Accordingly, the country reduces the price of the drug by 50% in the territory of Indiana.

The pharma questions this regulation as their patent rights to sell the drug for 20 years without any price reduction has been infringed.

The dispute is referred for mediation.