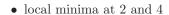
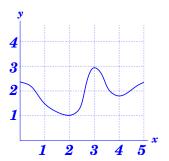
Section 4.2 – Optimization

1. Sketch a continuous, differentiable graph with the following properties:



- global minimum at 2
- local and global maximum at 3
- no other extrema



2. A warehouse orders and stores boxes. The cost of storing boxes is proportional to q, the quantity ordered. The cost of ordering boxes is proportional to 1/q, because the warehouse gets a price cut for larger orders. The total cost of operating the warehouse is the sum of ordering costs and storage costs. What value of q gives the minimum cost?

Let C=f(q) represent the total cost of operating the warehouse as a function of the price, q. Then, from the given information, we have

$$C = f(q) = k_1 q + k_2 \left(\frac{1}{q}\right) = k_1 q + \frac{k_2}{q},$$

where k_1 and k_2 are positive constants. Rewriting, we see that $f(q) = k_1 q + k_2 q^{-1}$, so $f'(q) = k_1 - k_2 q^{-2}$. To find the critical points of C, we set f'(q) equal to zero and solve for q.

$$k_1 - k_2 q^{-2} = 0$$

$$k_1 = k_2 q^{-2}$$

$$q = \pm \sqrt{\frac{k_2}{k_1}}$$

Therefore, $q=\sqrt{k_2/k_1}$ is the only relevant critical point. Since f'(q)<0 for all $0< q<\sqrt{k_2/k_1}$ and f'(q)>0 for all $q>\sqrt{k_2/k_1}$, we see that C is decreasing for $0< q\leq \sqrt{k_2/k_1}$ and increasing for $q>\sqrt{k_2/k_1}$. It follows that $q=\sqrt{k_2/k_1}$ gives the minimum total cost of operating the warehouse.

3. Find the best possible bounds for $f(t) = t + \sin t$ for t between 0 and 2π .

We begin by noting that $f'(t) = 1 + \cos t$, and we can find the critical points of f by setting f'(t) equal to zero and solving for t.

$$1 + \cos t = 0$$
$$\cos t = -1$$
$$t = \pi$$

Therefore, $t=\pi$ is the only critical point between 0 and 2π . To find the best possible bounds, we compare the values of f at our two endpoints and the critical points (see table to the right). Since 0 is the smallest output value and 2π is the largest output value, we conclude that

t	f(t)
0	0
π	π
2π	2π

$$0 \le t + \sin t \le 2\pi$$

for all t between 0 and 2π , and that these are the best possible bounds.