Specialist Marine Insurance





Comparative Limits of Liability

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Conditions	Most appropriate for use by	Limit per tonne	Maximum liability	Time limitations	Extensions to limits of liability
RHA 2009	Road hauliers	GBP 1,300 per tonne	Value of consignment	Claims to be notified in writing within 7 days of termination of transit. 1 year limitation for suit from date transit commenced	Consequential loss: maximum liability is the amount of the carriage charges
FTA 2002	Road hauliers	GBP 1,300 per tonne or GBP 500 for the total consignment whichever is greater	Value of consignment	Delay: written claim in writing within 3 days Partial loss: written claim in writing within 7 days Loss of entire consignment/ parcel/package: written claim in writing within 14 days	Consequential loss: maximum liability is the amount of the carriage charges
CMR	Is an international convention – international road hauliers	8.33 SDR's per kilo – approx GBP 8,475 per tonne	Value of goods	7 days for hidden loss or damage 21 days for delay otherwise 1 year, unless a fully quantified claim is submitted	Delay: maximum liability is the amount of the carriage charges
BIFA 2005	Freight forwarders	2 SDR's per kilo – approx GBP 2,035 per tonne	Value of goods	14 days from the date the customer should first have been aware of the event 9 month limitation for suit	Delay: maximum liability is twice the amount of the freight charges
UKWA 2006	Warehousekeepers	GBP 100 per tonne	Value of goods	21 days from the date the customer first becomes aware of the loss/damage (but 7 days in the case of sub-contract carriage) 9 month limitation for suit	
Warsaw Convention/ Montreal Convention	ls an international convention applying to movements by air	17 SDR's per kilo GBP 17,300 per tonne	Value of goods	14 days for loss/damage 21 days for delay 2 year limitation for suit	
Hague-Visby	ls an international convention applying to movements by sea	2 SDR's per kilo or 666.67 SDR's per package, whichever shall be the greater	Value of goods	year from date of discharge from overseas vessel year from expected delivery date in the case of non-delivery	
RHA Conditions of Storage 1988	Warehousekeepers	GBP 100 per tonne	Value of goods	7 days from delivery of goods or date goods should have been delivered	Consequential loss: maximum liability is the amount of the storage charges



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