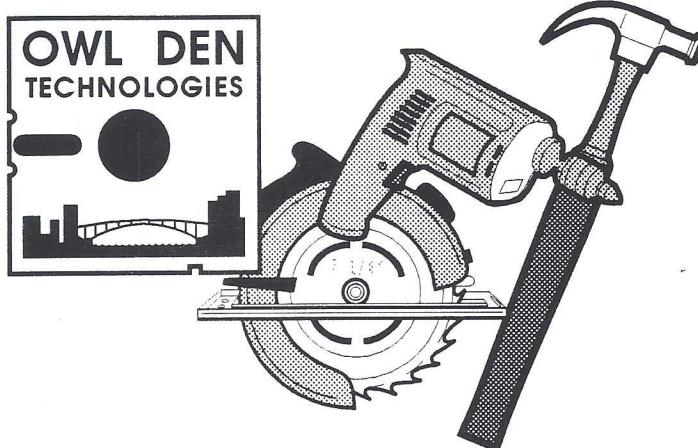


OWL DEN ONE

Version 3.0

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***Finally a contractor friendly software package
that speaks your language.***

**OWL DEN TECHNOLOGIES, INC.
29 CUMMINGS PARK SUITE 426
WOBURN, MA 01801**

**(617) 937-3506
(617) 933-9071 (Fax)**

WHAT EVERY CONTRACTOR HAS BEEN WAITING FOR

Are you a small to medium sized contractor committed to profitability and professionalism in the 90's? Are you looking to computerize your business?

If so, you can end your search.

Introducing OWL DEN ONE the complete computer software management system designed expressly for the small to medium sized contractor.

It was developed for you.

OWL DEN ONE was developed to meet the needs of contractors who recognize they must organize and manage their business efficiently to remain competitive.

Take a look at what's currently available.

As the owner or manager of your company you may have found that there are primarily two solutions available. On one side you'll find general accounting software packages that are not industry specific. On the other side you'll find the costly and cumbersome "high-end user" construction software packages. Most of these "high-end user" systems are available in separate packages which are expensive to purchase and require specialized training.

They were not designed with you in mind.

OWL DEN ONE has combined the best of both options into one package.

OWL DEN ONE addresses your needs.

TAKE A LOOK AT THE FEATURES AND BENEFITS:**ESTIMATING:**

- Professional proposals.
- Identify job trends and build tighter estimates.
- Automatic pricing.

JOB COSTING:

- Create job budgets.
- Record actual Costs, including labor.
- Identify budget/cost variances
- Identify over-runs within 30% of job completion.
- Identify hidden costs.
- Easily manage change orders
- Aged Accounts Payable
- Check Register

BILLING:

- Professional Billing
- Schedule of values
- Free form invoicing
- Time & Material
- Aged Accounts Receivable
- Apply cash receipts

REPORTING:

- Quickly access vital job information entered against any job.

DATABASES:

- Products
- Employees
- Vendors
- Sub Contractors
- Customers

CREATING ESTIMATES

The simplicity of OWL DEN ONE makes creating ESTIMATES as simple as specifying an ESTIMATE NUMBER and CUSTOMER NUMBER. All key fields within OWL DEN ONE can be composed of alpha/numeric information.

OWL DEN ONE allows you to create new ESTIMATES from a previous ESTIMATE, from a cost code library, or a combination of both.

Entering a new customer when creating an ESTIMATE simultaneously adds it to the customer database. If the customer already exists, their name would be automatically brought forward.

BUILDING ESTIMATES

ESTIMATING with OWL DEN ONE is very similar to manually created ESTIMATES.

ESTIMATES are developed on a per unit basis that contain individual Cost Codes or Line Items. These line items are sub-divided into Sub-Contract, Labor, and Material costs.

You have the flexibility to enter ESTIMATES either as a lump sum or detailed from the costs contained within the Sub-Contractor, Labor, and Products databases. Remember, these are automatically added to the databases if they did not exist.

| ESTIMATE CREATION | | | |
|--|---------------------------|--------------------|-------------------|
| Est #: | 0021 | Est Name: | NEW HOME ESTIMATE |
| Cust #: | 01 | Cust: | JILL OLIVER |
| JOB LOCATION | | | |
| Address: | 29 CUMMING PARK SUITE 426 | | |
| City: | JOHNSON | State & Zip: | NC 28601 |
| ESTIMATE INFORMATION | | | |
| Estimate Date: | 05/12/93 | Architect: | JILL MARSHALL |
| Date of Plans: | 10/24/92 | Contr. Cart #: | RECON # 12-889 |
| Build Estimate from Estimate #: | | | |
| Build Estimate from Cost Code Library: | STANDARD | | |
| [F10] CREATE | | [F6] SELECTION BOX | [ESC] ABORT |
| Creating ESTIMATES is as simple as specifying and ESTIMATE NUMBER and a CUSTOMER NUMBER. | | | |
| LINE ITEM CONTROL | | | |
| Cost Code: | 02-100-00 | Line Item: | EXCAVATION |
| S Date: | 05/12/93 | F Date: | 06/11/93 |
| Sub Contractor: | 0.00 | DETAILED | TOTAL |
| Materials: | 7707.66 | 36720.00 | 43927.66 |
| Labor: | 0.00 | 2392.00 | 2392.00 |
| OPERATIONS | | | |
| [ENTER] | - TO ACCESS THE CELL | [PGUP] | - PREVIOUS |
| [ARROW KEYS] | - MOVES CELL POINTER | [PGDN] | - NEXT |
| [F23] | - CELL CALCULATOR | | |
| [F40] | - LINE ITEM COMMENTS | | |
| [F10] SAVE | | [ESC] ABORT | |
| The ease with which you can document, and re-calculate estimates, makes OWL DEN ONE an invaluable time-saving tool. | | | |

JOB INFORMATION

The job information screen displays the job number, name, status, client and billing type. It works as a summary for the entire job. Featuring the job billing status and the job financial summaries on one easy to read screen.

The financial summaries give you the ability to quickly compare budgeted costs to actual costs, including labor.

| JOB INFORMATION | | | | | |
|-----------------------------|-----------------|------------------------|--------------------|--|--|
| Date: 05/12/93 | Job #: 93028 | Job Type: CONTRACT | Job Status: ACTIVE | | |
| Client: BILL OLIVER | | Foreman: BILL MARSHALL | | | |
| Cost Code Library: STANDARD | | OH x: 8 | PM x: 8 | | |
| BILLING SCHEDULE | | | | | |
| LST BD: 07/01/93 | LST RA: 9800.00 | TOT BILL TD: 9800.00 | | | |
| BEC TD: 0.00 | NET TD: 9800.00 | NET AD: 9800.00 | | | |
| FINANCIAL SUMMARY | | | | | |
| Org Com: 101399.66 | Total C/O: 0.00 | Rev Com: 101399.66 | | | |
| Estimate Sell | Budget Cost | Budget Sell | Actual Cost | | |
| Sub Com: 55000.00 | 45900.00 | 55000.00 | 10000.00 | | |
| Materials: 43927.66 | 37807.66 | 43927.66 | 5000.00 | | |
| Labor: 2392.00 | 1848.00 | 2392.00 | 98.00 | | |
| Total Cost: 101399.66 | 85547.66 | 101399.66 | 15090.00 | | |

HELP CREATE JOB MODIFY JOB VIEW JOB DELETE JOB EXIT

The job information screen presents a complete overview of the job on one screen.

MANAGING JOB BUDGETS

With Owl Den One management of job budgets may be controlled through budget transfers and change order tracking.

Through this feature you will always know what was originally agreed upon based on your final estimate. Through the variance functions you will be able to see the job budget, the job cost, the variance, percent of the budget utilized, and actual job completion.

| E4 JOHN'S DECK | | E4 | | #CT192 | |
|----------------|-----------------|---------|---------|----------|-------------------|
| SUMMARY PHASE | | | | | |
| COST CODE | LINE ITEM | BUDGET | COST | VARIANCE | % BUD COMP % COMP |
| 100 | SITE PREP | 100.00 | 55.00 | 45.00 | 55.0% 0.0% |
| 200 | ROUGH CARPENTER | 550.00 | 152.00 | 418.00 | 24.8% 0.0% |
| 210 | WALL FRAME | 2500.00 | 350.00 | 2150.00 | 14.0% 0.0% |
| 220 | DRY WALL BOARD | 100.00 | 1200.00 | -1100.00 | 1200.0% 0.0% |
| 300 | DECK | 6300.00 | 883.00 | 5497.00 | 12.7% 0.0% |

BUDGET VARIANCE COST SCREEN

HELP SELECT JOB PERCENTAGE COMPLETED PRINT EXIT

Manage your budgets through budget transfers and change order tracking.

ACTUAL COST TRACKING

Tracking job costs accurately is one of the most important steps in analyzing jobs and building future estimates. Owl Den One allows for a detailed cost breakdown when recording actual costs so more accurate analysis may be performed.

Owl Den One gives you three categories where you can enter your actual costs: Sub Contractor, Vendor, and Labor. Entered costs are then applied directly to the appropriate Line Item.

| VENDOR PAYABLE | | | | |
|---|---------------|--------|-------------|--------|
| 12/25/93 | 4345 | 803.00 | 801.00 | USLB |
| Inv. Dt | Invoice # | Amount | Balance | Ven. # |
| Vendor: SMITH & SON'S LUMBER SUPPLIES On Account Yes No | | | | |
| JOB DISBURSEMENTS | | | | |
| J4 | SUMMARY PHASE | | | |
| Job # | Phase | | | |
| 200 | | 803.00 | 803.00 | |
| Cost Code | Qty | U/C | Total | |
| Description: BICK LUMBER | | | | |
| [F10] SAVE | | | [ESC] ABORT | |

Maintained by invoice and cross referenced through the check register

A CONVENIENT CHECK REGISTER

You have the option to record payment of your invoices through the check register.

Whether you have one checking account or several, separate disbursement registers are maintained by Owl Den One.

When checks are recorded, they can be applied directly to payable items entered through the actual cost tracking system, or applied as direct job costs.

| CHECK REGISTER | | | | |
|---------------------------------|-------------|--------|-------------|----------|
| 12/01/93 | 1001 | 100.00 | 0.00 | Bal left |
| Date | Check # | Amount | | |
| CONTRACTOR VENDOR EMPLOYEE USLB | | | | |
| Type | | | C/021 | |
| 3994 | | 100.00 | 100.00 | |
| Ref # | Ref Not Due | | Ref Pay | |
| SMITH & SON'S LUMBER SUPPLIES | | | | |
| Pay to the order of | | | | |
| OUTSTANDING CLEARED VOID | | | | |
| [F10] RECORD CHECK | | | [ESC] ABORT | |

All your checks may be entered through the check register... Job Cost Payables, Direct Costs, or Non-Job related expenditures.

A FULL MANAGEMENT PACKAGE

Owl Den One incorporates five independent databases to store commonly used information within the system: Sub Contractors, Vendors, Employees, Products, and Customers.

The information stored for each database may be entered prior to job creation or added on-the-fly.

| SUB CONTRACTORS INFORMATION | | | |
|-----------------------------|----------------------------------|----------------|--|
| Date: 06/09/92 | | | |
| Sub #: 10100 | Business: CAPITOL CONCRETE, INC. | | |
| Address: 334 MAIN STREET | | | |
| City: CHELSEA | State: MA | Zipcode: 02345 | |
| Phone: (617) 889-1200 | | | |
| BUSINESS INFORMATION | | | |
| Cert. Date: 01/01/92 | Cert. #: 30798798 | | |
| Primary Job: CONCRETE | Secondary Job: | | |
| Comments: | | | |

[HELP] ADD CONTRACTOR MODIFY CONTRACTOR VIEW CONTRACTOR

Separate Databases are maintained for accessing, reporting, and recording purposes.

EASY ACCESS TO INFORMATION

Owl Den One incorporates a menu driven user interface to access and navigate between the different functions within the system.

The user interface includes simple data entry screens, pop-up information boxes, and handy "HELP" information for the non-technical user.

| OWL DEN ONE | |
|---|--------------|
| 12/01/92 | REPORTS MENU |
| Ver. 3.0 | |
| REPORTS / JOB REPORTS | |
| 1. ESTIMATE PROPOSAL 2. CHANGE ORDER PROPOSAL 3. JOB PROFIT REPORT 4. JOB BUDGET REPORT 5. EARNINGS REPORT 6. COMPARATIVE LABOR REPORT | |
| DATA BASE REPORTS | |
| 10. CONTRACTOR LIST 11. EMPLOYEE LIST 12. PRODUCT LIST 13. CUSTOMER LIST 14. VENDOR LIST | |
| ACCOUNTING | |
| 7. ACCOUNTS PAYABLE REPORT 8. ACCOUNTS RECEIVABLE REPORT 9. CHECK REGISTER REPORT | |
| INVOICE REPORTS | |
| 15. WORK SCHEDULE 16. EXIT - TO MAIN MENU | |
| Choice: <input type="text"/> | |
| Besides a full range of reports, summary screen information is always available | |

Here's a few of the reports you'll be able to generate:

ESTIMATE:

- Proposal
- Estimate
- Detailed Estimate Report
- Material List Report
- Labor List Report
- Sub-Contractor List Report

JOB COSTING:

- Job Status
- Budget Variance
- Comparative Labor
- Check Register
- Aged Accounts Payable
- Sub-Contractor History
- Vendor History
- Labor History
- Comparative Budget Report
- Work Schedule Report

BILLING:

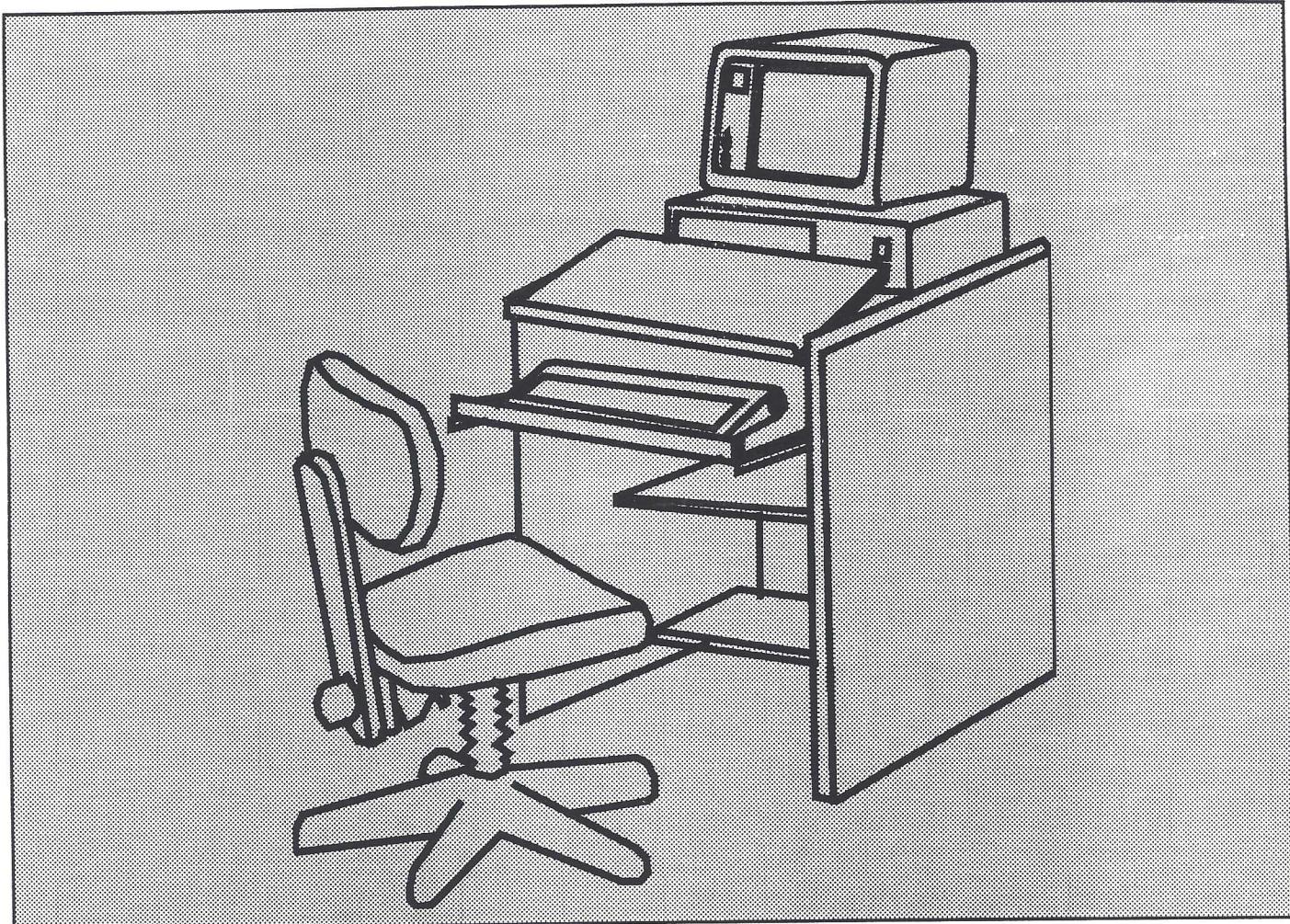
- Schedule of Values
- Free Form Invoice
- Time & Material Invoicing
- Aged Accounts Receivable

DATABASE:

- Products List
- Employee List
- Sub Contractors List
- Customer List
- Vendor List

And many more...

OWL DEN ONE REQUIREMENTS



Computer • IBM PC/XT/AT
286/386/486
100% IBM Compatible

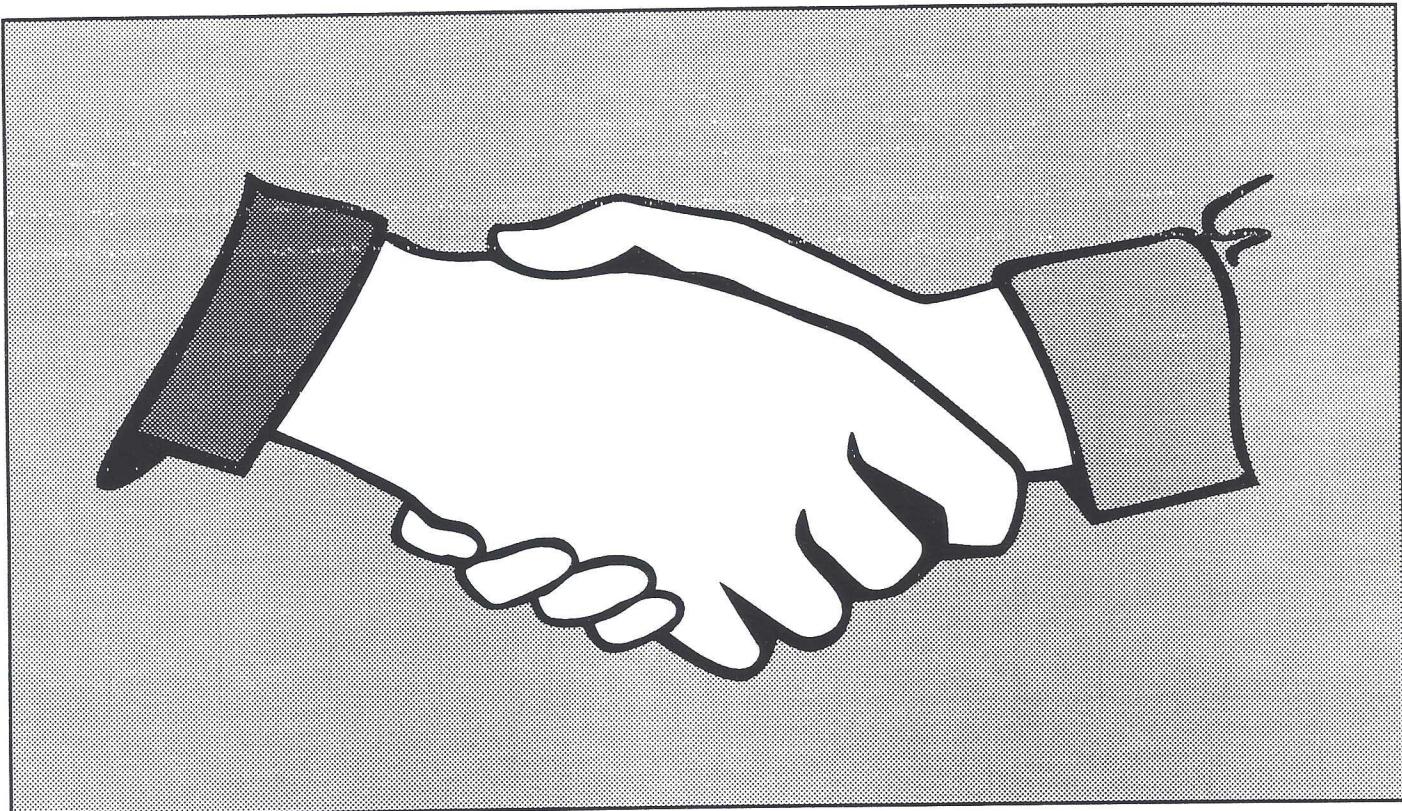
Fixed Disk • 20MB or greater
Memory • 640K
MS-DOS • 3.0 or Higher

OWL DEN ONE HAS UNLIMITED CAPACITY

Estimates • Unlimited
Database Entries • Unlimited

Job Entries • Unlimited
Work Codes • Unlimited

WE SUPPORT YOU !



OWL DEN ONE is fully supported by Owl Den Technologies, Inc.. Included with OWL DEN ONE is an easy to use manual, full phone support and optional personalized off site training for you and your staff.

TEL. (617) 488-3080



FULL SERVICE REMODELING — DESIGN / BUILD

136 SHARON STREET MEDFORD, MASS. 02155

Bill Oliver
Owl Den Technologies, Inc.
29 Cummings Park Suite 426
Woburn, MA 01801

Dear Bill:

Tell interested parties while working a beauty salon contract several years ago I was able to identify multiple labor overruns. I would not have been able to do this without your software. I quickly corrected the problem and salvaged the job before it was a losing proposition. This occurred while I was running several jobs at one time. As you know I had no computer experience when I purchased the system. Your friendly staff walked me through the training without any problems. The software was inexpensive, user friendly, and produces just as you said it would.

Sincerely,

Henry Archibald
Owner

SHORELINE MILLWORK CORPORATION

Gary Wagner
Owl Den Technologies, Inc.
29 Cummings Park, Suite 426
Woburn, MA 01801

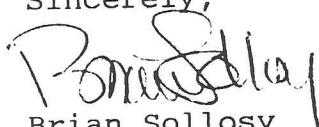
Dear Gary,

I am pleased with the contractor software, OWL DEN ONE, that your firm sold us one year ago.

It is easy to use and comprehensive. I am able to organize my business and track all contract costs, easily and completely.

Thank you for the training and thorough support. I feel very confident that I can monitor all of my jobs closely, and remain competitive in the leaner times while keeping my business profitable.

Sincerely,



Brian Sollosy
President





Pyramid Electric Corp.
369 BROADWAY, EVERETT, MA 02149
(617) 387-0052 • (617) 324-9226

Owl Den Technologies, Inc.
29 Cummings Park, Suite 426
Woburn, MA 01801

Gentlemen:

I have been utilizing Owl Den Technologies' software, OWL DEN ONE, since February 1992. I am very happy with the system.

The software gives me the ability to now be pro-active when I am doing a job. Before, I would estimate a job and more or less hope that I was accurate. I had no way to really know if I was ahead or losing on the job. I was employing a custom made job costing program. But it lacked the detail that I required. I was unsure of my system's weakness until I viewed OWL DEN ONE. I can now specifically track all my costs, including labor, and can assign the cost to the activity to which it was incurred. Tracking vendor payables is also very important to me. I now enter the information and the software does the rest.

Probably the most important aspect to me is the support I receive from Owl Den Technologies. They have always been just a phone call away and have never let me down. I am more confident than ever on my jobs. I have excellent software to manage all of my jobs and Owl Den Technologies to support me. The price was a small one to pay for my business success.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth Cataldo".

Kenneth Cataldo