

Visualize Models

My Models

Forum

Engaging Daily Changing Content (Maybe a Quote)?

Ads?

Website Stuff

This is the normal screen with nothing selected

Visualize Models

My Models

Forum

Short Run OR Long Run

Closed OR Open

Big OR Small

Models

IS-LM

AA-DD

Variables

C

+

I

+

G

-

(

X

-

M

)

=

Y

=

M

+

R*

+

E*

-

1

You can Drag Yellow Blocks Here

Inputs

Outputs

And/Or Green Model Blocks Here

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Models

IS-LM

AA-DD

Variables

$$C + I + \text{ } - (X - M) = Y = \text{ } \left[R^* + E^* - 1 \right]$$

After you drag the blocks, the graph appears per your selection and suggests outputs pop up

Inputs

M

G

E

1

M



2

G



1

E



2

E



AA-DD

E

Users Now have Two Options:

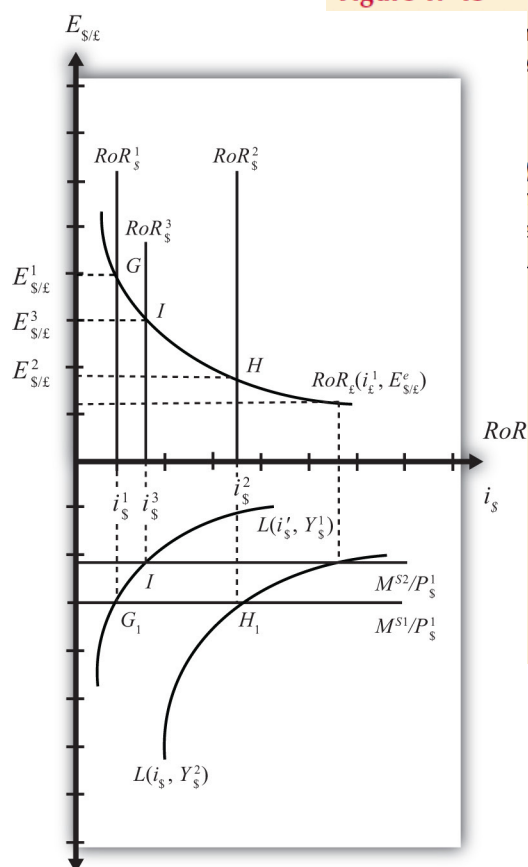
1. Drag Each of the 2 curves on the graph
2. Click up or down on each input

Ads?

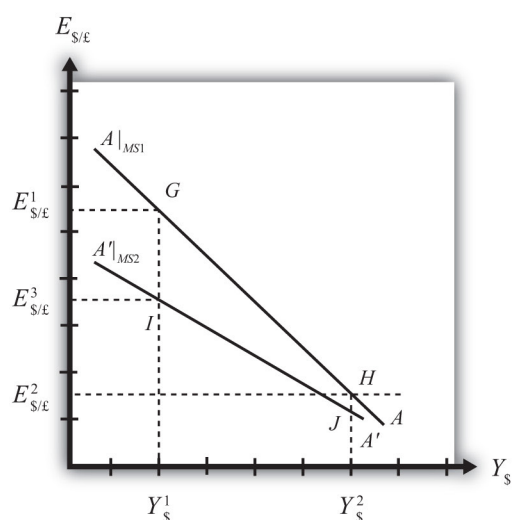
Website Stuff

The graphs are never too complicated; its how the shift and adjust that is never visualized well

Figure 17-15



Real Money



ment to a
se in the

money supply
y increasing
ne DD and AA
ft until a new
um (point 3) is

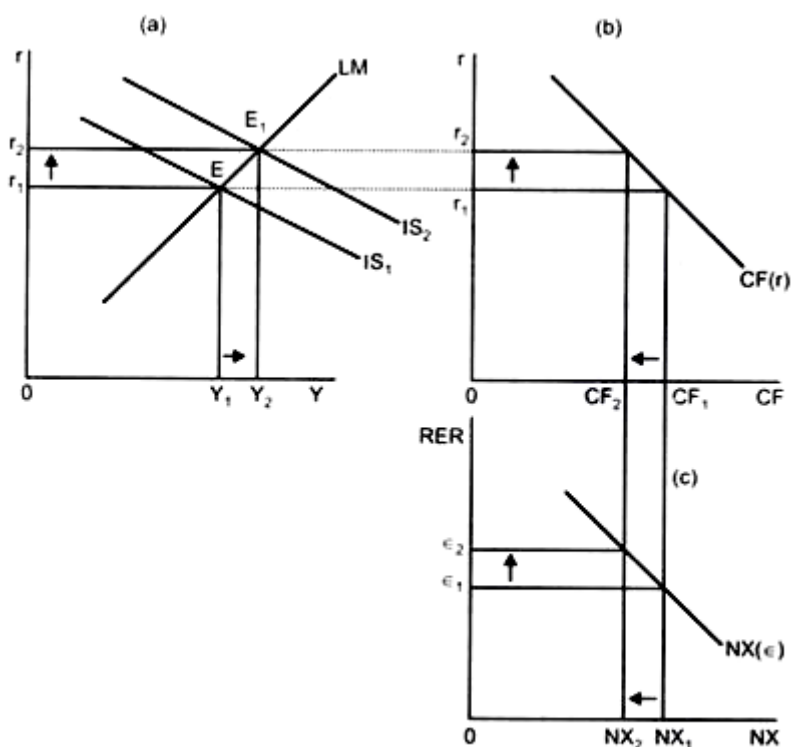
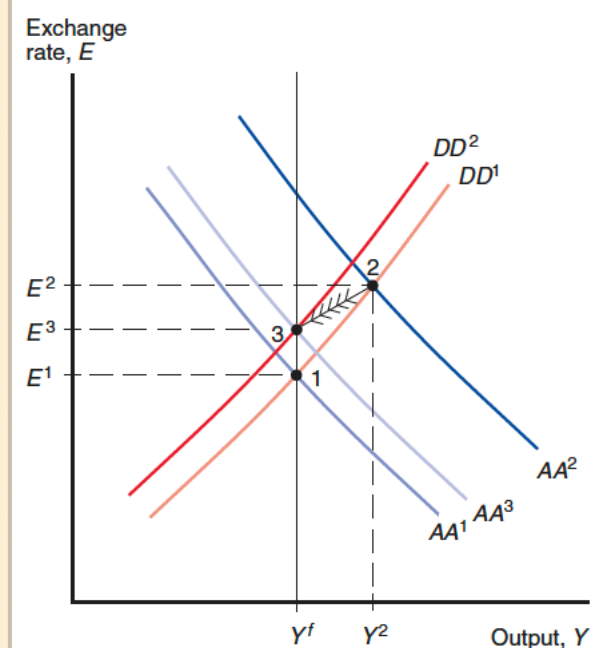


FIG. 17.7: EXPANSIONARY FISCAL POLICY WITH IS-LM MODEL

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In this first situation, the user has 2. Clicked on the action (and it turned green)

Once clicked, 2 things happen:
1. The corresponding curve(s) on the graph shift (animated)
2. The Output side lights up (up or down, depending on how the Output variable responds)

1

M

↑

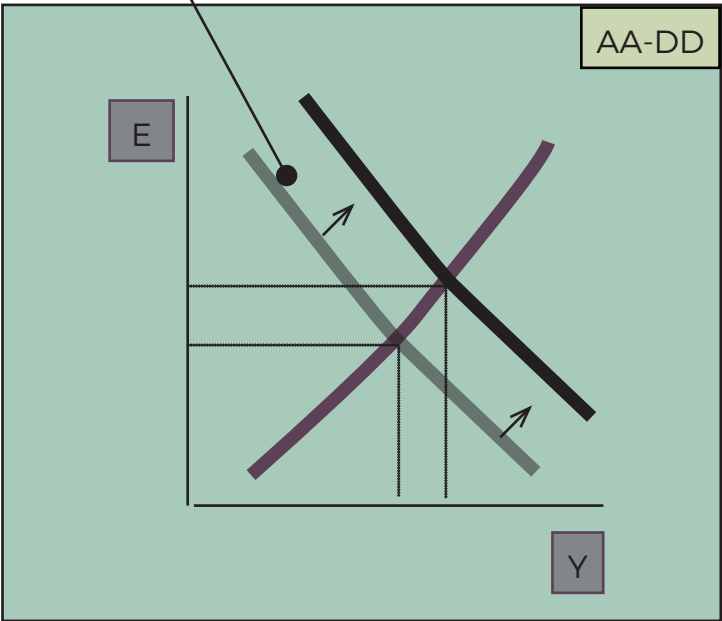
↓

2

G

↑

↓



1

E

↑

−

↓

2

E

↑

−

↓

Ads?

Visualize Models

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Forum

Now the User selects action for the next step

Once clicked, 2 things happen:

1. The corresponding curve(s) on the graph shift (animated)

2. The Output side lights up (up or down, depending on how the Output variable responds)

Inputs

M

AA-DD

E

Y

Ads?

Website Stuff

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In this second situation, the user actually drags the graph

- Once dragged, 2 things happen:
1. The input side lights up correspondingly

2. The output side lights up

1 M

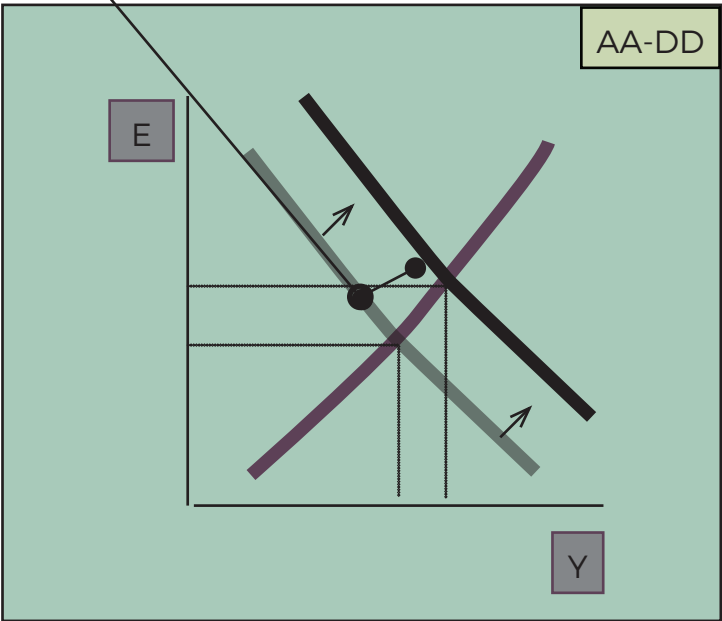
↑

↓

2 G

↑

↓



1 E

↑

↓

2 E

↑

↓

Ads?