**Economics**

**Albany State**

**ECOs 2105 - Principles of Macroeconomics ........3.00 Credits** Introduces students to concepts that will enable them to understand and analyze economic aggregates and evaluate economic policies.

**ECOs 2106 - Principles of Microeconomics .........3.00 Credits** Introduces students to concepts that will enable them to understand and analyze structure and performance of the market economy.

**Arts & Humanities**

**ECOs 2201 - Survey of Economics .......................3.00 Credits** This course focuses on the basic operations of the United States economy and designed for students who desire a one-term course in the principles of economics. Principles of microeconomics and macroeconomics their applications to real-world economic issues.

(For non-business majors).

**ECOs 3145 - Money, Banking &**

**Business**

**Foreign Exchange ....................................................3.00 Credits** The nature of money standards, Federal Reserve system, theory of money, credit and banking.

*Prerequisite(s): (ECO, 2105 US C or ECO, 2106 UG C)*

**ECOs 3205 - Economics and**

**Education**

**Business Statistics ....................................................3.00 Credits** The application of statistical techniques to economic and business problems. Topics include descriptive statistics, introduction to probability theory, confidence internal estimation and hypothesis testing, sampling techniques, and business forecasting.

*Prerequisite: ECO, 2105 and ECO, 2106*

**ECOs 4105 - Intermediate Macroeconomics .......3.00 Credits** Factors determining aggregate employment, output, income, price- level, economic growth and fluctuations.

**Sciences &**

**Health**

**Professions**

*Prerequisite: ECO, 2105 and senior standing.*

**ECOs 4106 - Intermediate Microeconomics ........3.00 Credits** The individual economic unit, the consumer and the firm. Factors underlying the determination of price and output in different market situations.

*Prerequisite: ECO, 2106 and senior standing.*

**Graduate**

**School**

**ECOs 4107 - Managerial Economics ....................3.00 Credits**

An application of economic theory in managerial decisions. Includes analysis of markets, demand, cost, capital budgeting and price policy. *Prerequisite: ECO, 4106 and senior standing.*

**ECOs 4205 - Elements of Econometrics...............3.00 Credits** May not be enrolled in one of the following Class(s): Freshman, Junior, Sophomore. The mathematical formulation of economic theories, the use of statistical procedures to measure the theoretical relationships and to verify or reject such theories.

**Course**

**Descriptions**

*Prerequisites: ECO, 2105, ECO, 2106,ECO, 3205, and Senior*

*Standing.*

**ECOs 4305 - Environmental Economics ..............3.00 Credits** Deals with depleting natural resources and human resources as factors of production.

*Prerequisite: ECO, 2105 and ECO, 2106.*

**ECOs 4405 - International Trade & Finance.......3.00 Credits** Theory of international trade and commercial policy, international finance and current problems of international finance and current

problems of international trade.

*Prerequisites: ECO, 2105, ECO, 2106, and senior standing.*

**ECOs 4505 – Economic Policy of Multinational Corporations ............................................................3.00 Credits** Provides a base for understanding the economic policies of multinational corporations.

*Prerequisite: ECO, 2105, ECO, 2106.*

**ECOs 4605 - Labor Economics .............................3.00 Credits** Application of economic theory to the labor market and discussion of the study of the impact of unions, government policy and discrimination on the resulting distribution of income.

**ECOs 4705 - Economic History of US ..................3.00 Credits** Primary emphasis on economic forces, political, social and cultural consideration are represented relevant to the economic growth and development process.

*Prerequisite: Senior standing.*