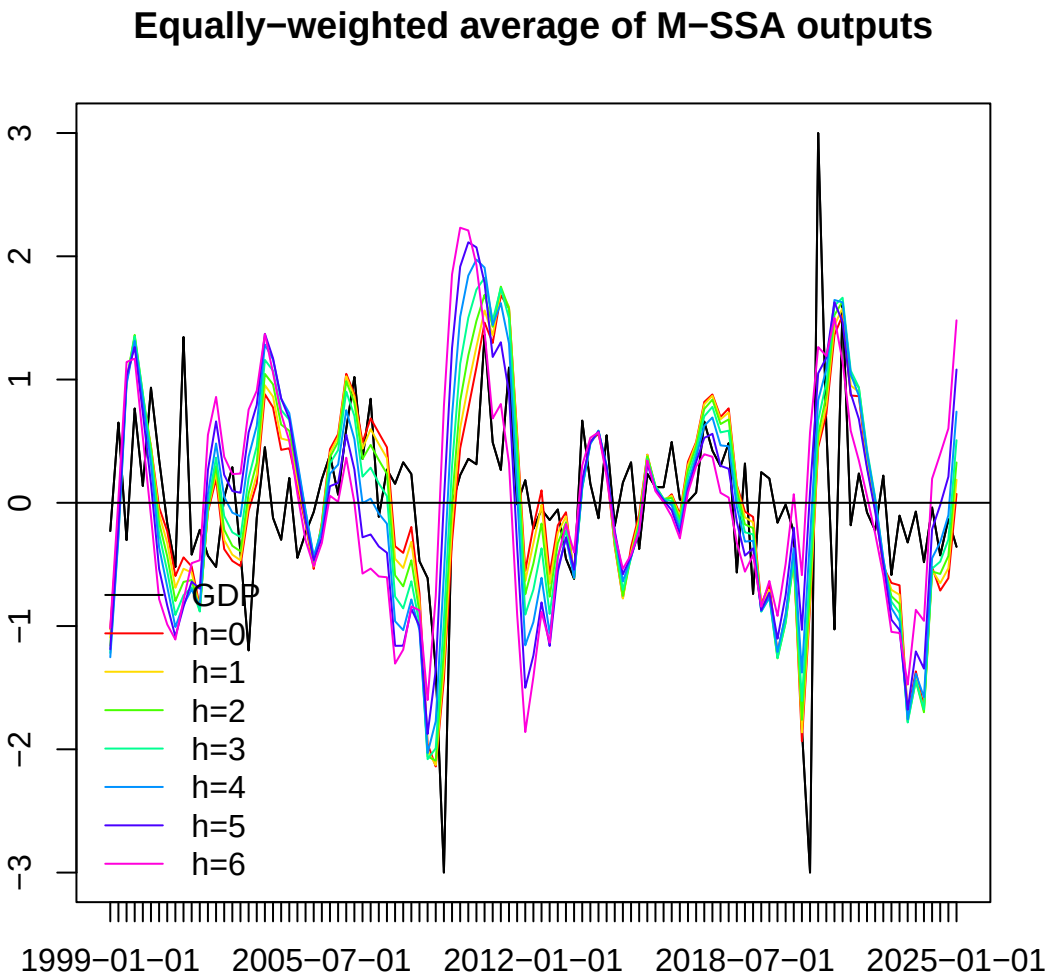
Equally−weighted average of M−SSA outputs
3
2
1
0
−1
−2
−3
GDP
h=0
h=1
h=2
h=3
h=4
h=5
h=6
1999−01−01
2005−07−01
2012−01−01
2018−07−01
2025−01−01