

China Rubber Association: statistical analysis of the first half of 2012 rubber industry

The main economic indicators of the industry growth rate in the first half of 2012 slowdown trend, but basically stable economic operation. The export industry is facing difficulties and risks should not be underestimated, the growth rate is significantly weaker than the previous year. The efficiency of the sector conditions continue to maintain the good momentum. Three in the first half of 2012, the economic operation the main features and analysis

1. The first half of the main economic indicators of the industry growth rate showing a trend of slowing down, but basically stable economic operation. The industry's major economic indicators in the first half of this year, the price of industrial output value increased by 5.05%, compared with the same period last year the growth rate of 15.71 percentage points lower compared with the increase in the first quarter, down 4.3 percentage points; sales revenue grew by 4.7% compared with the same period last year the growth rate, down 15.23 percent, compared with the increase in the first quarter, down 2.14 percentage points. The tire industry, the price of industrial output value and sales revenue increased by 5.18% and 6.87%, compared with the increase in the first quarter, respectively, down 4.46 percentage points and buildup rose by 0.93 percentage points; cycle tire industry, the price of industrial output value and sales revenue increased by 4.64 % and 6.35%, compared with the increase in the first quarter, respectively, Zeng rose by 1.11 percentage points and 1.33 percentage points; hose tape industry price of industrial output and sales revenue increased by 11.55% and 9.06% respectively, compared with the increase in the first quarter, respectively, fall are negative industrial output value and sales income of 0.52 percentage points and 0.42 percentage points; the price of the rubber products industry year-on-year growth of -13.19% and -4.32% respectively, compared with the increase in the first quarter, down 2.05 percentage points and 4.16 percentage points respectively . The limited increase in the first half of the industry, and continued to show a slight downward trend, but the more substantial continuing narrowing trend in these two indicators with the previous two years compared to the slow down, showing signs of stabilizing. At the same time, analysts believe that these two indicators in the first half of the rate of increase dropped, mainly due to the sharp decline in prices of raw materials, rubber price decline caused by

2. The first half of the tires, cycle tire and hose tape product yield only modest growth, and some varieties yield negative growth. The first half of the world economy slow growth, increased the difficulty of expanding external demand is still relatively large domestic economy, the downward pressure on domestic demand and weak demand, the economic situation at home and abroad together, tires and other rubber products only modest growth, the negative growth of some rubber products. Tire tire production up2.59%, compared with the increase in the first quarter, Zeng rose by 2.52 percentage points, the radial tire production grew by 3.2 percent, compared with the increase in the first quarter, growth rose by 2.52 percentage points; motorcycle tire production year-on-year growth 4.72%, compared with the increase in the first quarter, growth rose by 1.09 percentage points; bicycle tire production up to a negative growth of 2.8%, compared with the increase in the first quarter, Zeng rose by 5.56 percentage points;

conveyor belt production increased by 11.9%, with the first quarter increase compared to, down 6.71 percentage points; V with production year-on-year growth of 7.76 percent, compared with the increase in the first quarter, down 3.22 percentage points; hose production year-on-year negative growth of 10.19 percent, compared with the increase in the first quarter, to read up to 0.51 percentage points.

3. The export industry is facing difficulties and risks should not be underestimated, the growth rate is significantly weaker than the previous year. The first half of Europe and the United States and other developed economies, only slight growth, the debt crisis continues to ferment in Europe spread, the economic growth of emerging economies abroad also fell sharply, increasing the difficulty of the industry to further expand foreign demand market, while international trade protectionism the risk of the rise of the export industry faced a variety of trade barriers and technical barriers can not be underestimated. According to statistics of the Association of the key member companies in the first half, the industry export delivery value up only to achieve a 7.87% growth, compared with the increase in the same period last year, down 25.49 percent, compared with the increase in the first quarter, down 2.49 percentage points; tire industry export delivery value of an increase of 7.83 percent, compared with the increase in the same period last year, down 25.68 percent, compared with the increase in the first quarter, down 0.41 percentage points; hose tape industry export delivery value up negative growth of 4.48 percent, compared with the increase in the first quarter, down 13.29 percent. Association statistics show that part of the rubber products exports volume rose to a fall in price of, and need to attract the attention of the industry, to strengthen the industry self-discipline.

4. The efficiency of the sector conditions continue to maintain the momentum for the better. The first half of the price of natural rubber, synthetic rubber and other bulk raw materials and gradually reverse the rising trend into fell, and then fell sharply. By the direct effects of lower raw material costs, the benefits of the industry showing signs of significant improvement. However, as the price of raw material costs continued to decline, tires and other rubber products also began to enter a downward spiral, which will gradually erode the industry's profit margins. Therefore, a fundamental improvement in the situation of economic operators in the industry should focus on changing the mode of economic development, strengthening the role of innovation-driven, encourage enterprises to accelerate industrial restructuring and upgrading, continue to cultivate new economic growth point. According to the statistics of the Association member companies, industry sales profit rate of 4.88%, compared with a year earlier, Zeng rose by 1.0 percentage points; tire industry sales profit rate of 4.46%, compared with a year earlier, to read rose 1.25 percentage points; cycle tire industry sales income margin of 7.0%, compared with a year earlier, Zeng rose 1.3 percentage points; hose tape industry sales profit rate of 6.53%, compared with a year earlier, to read rose 1.37 percentage points; rubber products industry sales profit rate of 8.3%, compared with a year earlier, down 1.07 percentage points.