

Nissan reports group net profit up 0.3 pct in FY 2012

Nissan Motor Co. on Friday said that its group net profit went up 0.3 percent in fiscal 2012 to 342.45 billion yen, with sales in China overshadowing robust performance in the United States and other emerging markets. The automaker's consolidated operating profit dropped 4.1 percent to 523.54 billion yen, while sales went up 2.3 percent to 9.63 trillion yen. Nissan's global sales advanced 1.4 percent to 4.91 million units. Of which, sales in the United States gained 5.4 percent to 1.14 million vehicles, while those in Asia and Oceania, excluding Japan, surged 28.6 percent to 442,200 vehicles, said the company. For the current business year through next March, Nissan said it expects to reach a group net profit of 420 billion yen, up 22.6 percent, and a consolidated operating profit of 610 billion yen, up 16.5 percent, on sales of 10.37 trillion yen, up 7.7 percent.