

Spain raises bond at lower interest rates

MADRID, Nov. 22 (Xinhua) -- The Spanish treasury on Thursday sold 3.9 billion euros (4.9 billion U.S. dollars) of bonds with lowered interest rates, as the crisis swamping eurozone seemed abated recently.

The auction raised 1.71 billion euros of three-year bonds with yield at 3.66 percent, unchanged from the last such auction on November 8, while that with five-year life span, which worth 644 million euros, was sold at 4.52 percent, dropping from 4.68 percent last time.

The treasury also sold 1.52 billion euros of bonds maturing in 2021 at a rate of 5.55 percent.

The sale was well above the target of 3.5 billion euros. (1 euro = 1.26 U.S. dollars)