

Shares of Cooper Tire & Rubber Under Pressure, Down 1.9%

Cooper Tire & Rubber (NYSE:CTB) is a company whose shares are active, trading 1.9% lower to \$16.40. The S&P 500 is currently trading 0.6% lower to 1,342 and the Dow Jones Industrial Average is trading 0.6% lower to 12,641. There is potential upside of 34.8% for shares of Cooper Tire & Rubber based on a current price of \$16.40 and an average consensus analyst price target of \$22.10. The stock should find initial support at its 50-day moving average (MA) of \$16.20 and further support at its 200-day MA of \$15.10. In the past 52 weeks, Cooper Tire & Rubber share prices have been bracketed by a low of \$9.64 and a high of \$18.62 and are now at \$16.40, 70% above that low price. Over the past week, the 200-day moving average (MA) has gone up 0.6% while the 50-day MA has advanced 0.6%. Cooper Tire & Rubber Company manufactures and markets replacement tires. The Company focuses on the manufacture and sale of passenger and light truck replacement tires. Cooper also manufactures radial medium truck tires and materials and equipment for the truck tire retread industry.