

## **Covering buys lift spot rubber prices on Dec 10, 2012**

KOTTAYAM, DEC 10:

The domestic rubber prices improved further on Monday. The local market witnessed covering purchases at selected counters following a better closing on NMCE.

A steady recovery in the trendsetting Japanese indices extended further support to the sentiments.

The trend was mixed as the remaining grades were steady in a lacklustre trading session.

Sheet rubber increased to Rs 162.00 (Rs 160.00) a kg according to traders.

The grade closed firm at Rs 161.50 (Rs 160.50) both at Kottayam and Kochi as reported by the Rubber Board.

The December series recovered to Rs 164.00 (Rs 162.60); January to Rs 166.25 (Rs 164.79); February to Rs 168.98 (Rs 167.43), March to Rs 170.50 (Rs 169.56) and May to Rs 175.00 (Rs 175.90) while the April series remained inactive on the National Multi Commodity Exchange (NMCE).

RSS 3 Dec futures firmed up to &yen;253.05 (Rs 167.95) from &yen;250.9 during the day session and then to &yen;254.0 (Rs 168.59) in the night session on the Tokyo Commodity Exchange (TOCOM).

Spot rubber rates Rs/kg were: RSS-4: 162.00 (160.00); RSS-5: 156.00 (156.00); Ungraded: 152.00 (148.00); ISNR 20: 155.00 (155.00) and Latex 60%: 106.00 (106.00).