Physical rubber prices decline further on Monday

Physical rubber prices declined further with the start of the new week tailing the decline in the futures market, both domestic and international. The trend setting Japanese futures suffered sharp decline on rising worries over the Euro zone crisis and weak global economy.

Spot prices for RSS-4 variety closed at Rs 192.50/kg compared to its previous closing of Rs 194.25/kg; while RSS-5 variety closed at Rs 191/kg compared to its previous closing of Rs 193/kg. In futures market, the contract of RSS-4 for June delivery slipped to Rs 192.51 compared to its previous closing of Rs 193.50, while the contract of July delivery closed at Rs 194.69 compared to its previous closing of Rs 195.64 on the National Multi Commodity Exchange.