Japan Rubber Trade Association: As of July 10, natural rubber stocks of 10,557 tons

July 23, according to Tokyo, Japan Rubber Trade Association (Rubber Trade Association of Japan) on Monday released data show that as of July 10, natural rubber stocks in Japan totaled 10,557 tons, a decrease of 10.6% compared to 11,807 tons in the end of June. The data show that the corresponding natural latex stock fell from 358 tons to 333 tons, and synthetic rubber stocks declined from 2,220 tons to 2,038 tons. The association did not explain the reason for the change of data. The Japan Rubber Trade Association data shows that Japan natural rubber stocks have fallen nearly 28 percent since the end of April. The importers said that the Japanese choose to use the existing stock, rather than purchasing. Early this year, importers of large-scale purchase, because they fear that the Thai government's procurement plan will push the global rubber prices. A Tokyo trading company executives said, the weak international demand, prices did not rise along the expected track, Japan's current surplus stock. Source: CHICAGO