## S.Korean top 30 conglomerates' annual salary reaches 57,000 USD

SEOUL, Sept. 24 (Xinhua) -- Annual salary paid to employees at South Korea's top 30 conglomerates reached 63.49 million won ( around 57,000 U.S. dollars) last year, a local information provider said Monday.

Annual salary earned by under-department head-level employees at the 193 listed affiliates of the nation's top 30 conglomerates by asset amounted to 63.49 million won on average in 2011, according to corporate information provider Chaebol.com.

Hyundai Motor Group, the country's No.2 conglomerate by asset, topped the list with 84.01 million won paid to workers. Hyundai Heavy Industries Group came next with 76.36 million won in annual salary, followed by Samsung Group with 74.81 million won.

Annual income of executives, excluding outside director and auditor, at the top 30 conglomerates reached 840 million won (750, 000 U.S. dollars) in 2011.

Samsung Group ranked first with an annual income of 2.14 billion won, followed by Hanwha Group with 1.45 billion won, Hyundai Group with 1.38 billion won and SK Group with 1.19 billion won.

The gap between annual salary of executives and employees were 13.2 times on average in 2011, with Samsung Group topping the list with 28.6 times.