

## **EU unveils proposals for issuing eurobonds**

BRUSSELS, Nov. 23 (Xinhua) -- The European Commission President Jose Manuel Barroso on Wednesday unveiled proposals for jointly issuing "Stability Bonds," otherwise known as eurobonds, in the euro area.

"By putting forward three options for such Stability Bonds and providing a detailed analysis of their financial and legal implications, the Commission is framing this debate, as well as setting out a clear timeline for the next steps," Barroso said.

The three options, outlined in a Green Paper on Stability Bonds released by the Commission, include commonly-backed "Stability Bonds" for all eurozone governments, requiring extensive changes in the EU treaties, and the other two more restrictive versions providing limited guarantees, or simply replacing a proportion of national debt.