

Thai USS3 Rubber Prices Rise On Short Covering (June 27)

Physical prices of Thai USS3 rubber rise to THB88.23-THB88.36/kg from THB87.71-THB88.05/kg Tuesday, in line with gains on bellwether Tocom; traders in Thailand say demand for USS3 is strong, as many are short covering after rain last month limited tapping and supply; arrivals Wednesday also rise as producers release stocks on better prices. Outside the central markets, factories are paying around THB90/kg. Sales in Thailand's three main central markets total 73.6 tons Wednesday versus 26.7 tons Tuesday: 21.8 tons in Hat Yai, 48 tons in Surat Thani, 3.8 tons in Chandee.