

## **Housing, business deposits in Spanish banking system increase by 0.4 pct in September**

MADRID, Oct. 25 (Xinhua) -- The deposits of housing and non-financial firms within the Spanish banking system increased by 3.5 billion euros (about 4.5 billion U.S. dollars), or 0.4 percent, from August to September 2012, the Bank of Spain said on Thursday. The deposits of families and companies totaled 889.078 billion euros in September, accumulating two months of rises. However, deposits have decreased by 5 percent, or 47.5 billion euros, compared with the same period in 2011. The Bank of Spain also published data on investment funds where deposits increased by 15 billion euros to a total of 1.449 trillion euros. This would be the first increase since last March, although over the last year deposits have fallen by around 200 billion euros. Deposits at Spanish banks rose to record levels in 2011, but have declined since then, reaching their lowest levels in July 2012 after the Spanish government had requested financial aid from the European Union (EU) to recapitalize its banks. (1 euro = 1.29 U.S. dollars)