

World Bank to help develop village tracts in southern Myanmar

YANGON, May 26 (Xinhua) -- The World Bank (WB) will provide assistance worth of 27,000 U.S. dollars annually for the development of village tracts in Kyunsu township, Myanmar's southern Tanintharyi Region, local daily reported Sunday. An initial assistance for three years worth of 81,000 dollars will be spent for education, health and social affairs for the township, said the 7-Day Daily. In February this year, the Kyunsu Township was designated as the poorest and least developed one in Myanmar. Other media, Eleven, reported that the WB will provide further 80 million U.S. dollars to 640 least-developed village tracts in all parts of Myanmar. The projects are aimed at upgrading capacity building of officials and rural people in responding to the possible natural disasters and emergency situations as well as improving socio-economic infrastructure through community-based center system. Meanwhile, during his recent visit to the United States, President U Thein Sein discussed with the World Bank President Dr. Jim Yong Kim on matters related to maintenance of the Ayeyawady River, electricity generating, promoting socio-economic status of rural people and the World Bank financial assistance for infrastructural construction in Myanmar.