

Cambodia's rubber export up 5 pct, but revenue down 28 pct in 6 months

PHNOM PENH, July 19 (Xinhua) – Cambodia reported a 5 percent increase in rubber latex export in the first six months of this year; however, the export value declined by 28 percent due to the drop of rubber prices in the international market. During the January-June period, the country had exported 22,615 tons of rubber latex, up 5 percent from 21,510 tons at the same period last year, showed a report from the Ministry of Commerce on Thursday. The export revenues were 73.5 million U.S. dollars, down 28 percent from 102 million U.S. dollars, said the report. The price of the best quality rubber sells at 3,178 U.S. dollars a ton in the international market on Thursday, a plunge of 34 percent from 4,797 U.S. dollars at this time last year. Cambodia's rubber latex has been exported to Malaysia, Vietnam and China. Currently, the country has about 213,100 hectares of rubber plantations, but most of them are too young to be yielded, according to a report from the Agriculture Ministry.