Low natural rubber continuation of the interval convergence finishing

October 23, the world's natural rubber market, including Dong Jingjiao gum, Singapore, Shanghai, the major natural rubber in the rubber market showed low a regional shock consolidation trend trend. The main reason is due to the weak economic prospects of the world's major economies.

Japan released the latest data show that trade between the world's second-largest and third-largest economy is showing signs of weakness in September, Japan's exports to China fell by 14.1%, the largest decline since January of this year. The International Monetary Fund (IMF) concerns about the global economic slowdown may be more serious than expected.

Eurostat data released on 22, cut public spending and raise taxes to boost market confidence in the public finances, due to the Governments through the 17-country euro zone budget deficit last year, accounting for the proportion of gross domestic product (GDP) decreased by 6.2% in 2010 to 4.1%; public debt is still rising; euro zone public debt as a percentage of GDP last year rose to 87.3% from 85.4% in the previous year. Greece's National Bureau of Statistics said in a statement released 22 higher than expected due to the degree of actual recession, Greece needs of the 2011 budget deficit and debt data uplink correction. Greece's National Bureau of Statistics said, the scale of the Greek government's budget deficit in 2011 was 9.4% of GDP, higher than the 9.1 percent estimate announced in April.

The German Ministry of Finance announced that this week, as Europe's biggest economy, thanks to rising economic output and a lower level of unemployment, the country's tax revenue continued to grow. The German Ministry of Finance said that the German federal and local governments in September of this year, nearly 50.8 billion euros (\$ 66.1 billion contract) in tax revenue, an increase of 4.2% over the same period last year, the first nine months of Germany's tax revenue increased by 5.6% to 403.4 billion euros.

Therefore, China's economy has stabilized, the slow U.S. economic recovery context, Japan, the European economy is still weak in the doldrums, the main reason lies suppression of natural rubber low volatility.