Russian region woos Chinese investors

MOSCOW, Jan. 18 (Xinhua) -- Russia's Primorye Territory will strengthen investment cooperation with China, Governor Vladimir Miklushevsky has said.

The Russian Far East region, including the Primorye Territory which borders northeastern Chinese province of Hei Longjiang and Jilin, welcomes foreign investors mainly from China, Japan and (South) Korea, said the governor in a press conference on Thursday.

Primorye Territory maintains good economic ties and investment cooperation with China, he said, adding there are more than 50 enterprises fully or partially invested by Chinese investors in the region.

Sub-national governments between the two countries have also kept intensive exchanges and enjoyed good economic and trade relations, Miklushevsky told Xinhua.

Currently, there are a series of investment cooperation projects underway in the field of light industry, home appliance and agriculture, Miklushevsky said, citing the Ussuriysk economic and trade cooperation zone as an example.

According to the Russian official, China has been investing heavily in agriculture and bilateral cooperation in this area has huge potential.

Speaking about the upcoming 21th annual meeting of the Asia-Pacific Parliamentary Forum due in January 27-31 in the Far Eastern city of Vladivostok, Miklushevsky said it will be another major international meeting the region will host following the Asia-Pacific Economic Cooperation summit last September.

Though the theme of the meeting lies in parliamentary exchanges between its members, Russia's Far East development and investment attraction will be among major economic topics for discussion, he said.