Thailand to move again to shore up rubber prices: Govt official

BANGKOK – Thailand, the world's biggest rubber producer and exporter, is planning additional moves to shore up falling rubber prices, a senior government official said. "The National Rubber Committee will meet soon to formulate a new measure. The measure is likely to be submitted to the cabinet for approval and be implemented by May," the official who is a member of the committee, said, asking not to be identified. To support prices, Thailand has already decided to cut exports for another two months after a scheme agreed with Indonesia and Malaysia expired at the end of March.