

Chinese bank executives confident with economic prospects: survey

BEIJING, Dec. 26 (Xinhua) -- Chinese bank executives are confident in the country's economic prospects, according to a China Banking Association survey on Wednesday.

In the next three to five years, key engines for future growth will be technological innovation and systematic reforms, the survey found.

The association and Price Waterhouse Coopers carried out the research among 850 executives of 42 banks in the country and interviewed 25 executives.

More than 50 percent of interviewees believed the rate of non-performing loans will be under 1 percent in the next three years, the report said.

About 80 percent said the capital adequacy ratio will be above 10 percent at the end of 2012, according to the survey.

Bank executives believed that in serving the real economy some weak points needed to be redressed.

About 84.8 percent believed more efforts should be made to support strategic new-born sectors, technological innovation, the modern service sector and cultural sector.

About 74.2 percent stressed efforts to boost services for medium-sized and small enterprises.