

Shandong Linglong to build tire plant in Thailand

Beijing, China – Shandong Linglong Tyre signed a contract with Hemaraj Land and Development to purchase 49 hectares for a new manufacturing facility located 150 kilometres east of Bangkok in Thailand's Rayong province.

Wang Feng, president of Shandong Linglong Tyres said that: "Linglong Tyres has been granted privileges from Thailand's Board of Investment for the production of radial tyres for passenger cars and light trucks with an investment of 3,500 million baht (€88m/£70.7m). Being a successful auto-cluster complete with upstream to downstream supply chain, Hemaraj ESIE is considered the best location for our new plant. Hemaraj is well known for its world-class industrial estate development which will be a key success factor for our project. Construction of the plant will start in January 2013 and should be completed by January 2014. We expect to begin production from June 2014, at a capacity of 2 million units per year."