

Okachi said: next year, China's natural rubber demand will fall

Okachi Corporation, Japan, a top executive said, in view of China's auto sales slowdown next year, China's natural rubber demand and price will drop, and the other main reason for the decline in the demand for natural rubber is the use of synthetic rubber.

Okachi Corporation China president, said the trend weak due to the economic situation of developing countries and developed countries, more and more people expressed concern about the global economic situation next year.Okachi Corporation Tokyo Commodity Exchange rubber contract brokers.

The Organisation for Economic Cooperation and Development (OECD), the OECD predicted that China's GDP growth next year of 8.5 percent, marking the lowest increase in 11 years, according to the China Association of Automobile Manufacturers is expected next year, China's auto sales growth may hit the lowest increase in 13 years.

Insiders said that the Chinese tire manufacturers face the main problem is the decline in sales, and overcapacity, lower prices. To improve the situation of the entire Chinese economic environment as well as the automotive market, this problem can be resolved.