Interview: Emerging economies to be leading force of South-South cooperation

VIENNA, Nov. 20 (Xinhua) -- Emerging economies represented by the BRICS countries would become a leading force in further development of South-South cooperation, a Chinese official said here on Tuesday.

Developing countries, especially the BRICS economies, have witnessed rapid economic growth in recent years, Shenhong Yao, director general of China International Center for Economic and Technical Exchanges, told Xinhua in an exclusive interview on the sidelines of the ongoing Global South-South Development (GSSD) Expo 2012.

The emerging economies have become the new engine for the world economic growth, said Yao, adding it would become a more important part of global efforts to enhance cooperation among developing countries.

The emerging economies would contribute new contents and models to South-South cooperation, which is essential for the economic development of developing countries, Yao continued.

Cooperation among emerging economies and other developing countries would play a bigger role within the framework of South-South cooperation led by the UN, said Yao.

On the UN's role, Yao said the multilateral cooperation within the UN framework has become an important complement to the traditional bilateral cooperation between developing countries.

Highlighting the efforts and achievements of South-South cooperation, Yao also hailed the importance of cooperation between the South and the North, or the developed countries.

The developing countries and the developed ones live on a common earth and have the same desire of development, said Yao.

There is a big gap between developing countries and developed economies on technologies and financing, especially in the field of dealing with issues on climate change and new energy.

The South and the North should join hands for the same goal of green economy and sustainable development of the earth, concluded Yao.

The five-day GSSD Expo 2012, opened here on Monday, showcases achievements from the South on expanding access to energy and combating climate change in pursue of green and sustainable development.