

Turkey's annual inflation rate hits 7.29 pct in March

ANKARA, April 3 (Xinhua) -- Turkey's annual inflation hit 7.29 percent in March with food and beverages leading the hike, the country's Statistical Authority said on Wednesday. According to the March figures, Turkish food and non-alcoholic beverages recorded a 2.04-percent increase in price month on month, and alcohol and tobacco products' prices rose by 16.31 percent year on year. Turkish government has set the goal to control the inflation under 5.3 percent for 2013, but the IMF predicts the rate will reach around 6.2 percent.