

Domestic stimulus policies effective slow rubber fell

Yesterday, the domestic rubber futures prices lead to the significant downturn in commodities, natural rubber, the main contract 1301 has fallen by 3.46 percent, nearly two months of the formation of low again below the current rubber prices and the end of 2009 and 2010. The national economic data released last Friday, last month, China's natural rubber imports grow by about 30% over the same period last year. But the overall trade and credit data show that the government tend to support the growth of slow policy effective. And previously, China's auto data show that the slowdown in demand for rubber downstream consumption is not optimistic. The preliminary data released Friday by the General Administration of Customs show that China July import of natural rubber 170,000 tons, up by 30.8 percent, the ring was an increase of 6.3%. January to July, China imported 1.16 million tons of natural rubber, an increase of 15.4%. Therefore, in the state of substantial imports of rubber, the downstream demand slowdown in the current rubber prices brought pressure. Since July 23, we remind the short rubber has a large floating surplus, and may continue to hold. Overall, the recent trend of most commodities is changed from short to long, CITIC Securities and the huge loss due to market rumors that the brokerage sector to fall, to lead the stock index fell again, but the bull trend is still in stock index futures, yesterday, nearly two-week low not be broken, can continue to hold more than a single. Source: City Evening News