

## **Indian firm to invest \$65m In rubber plantations in Ghana**

Indian firm Harrisons Malayalam is reportedly considering plans to develop rubber plantations on 4,000-5,000 hectares of land in Ghana on long-term lease basis. The R.P.-Sanjiv Goenka group-owned tea and plantations company says it would invest nearly Rs 300 crore which is equivalent to about \$65 million to set up the plantations, said N. Dharmaraj, Executive Director of Harrisons Malayalam, the Hindu BusinessLine reported February 22, 2013. The report quoted Dharmaraj as saying that “We visited Ghana recently and held discussions with (government) officials for developing rubber plantations. They are yet to get back on our proposal.” He indicated that a rubber plantation takes around five-to-six years to mature and a hectare of plantation generally yields about 1,800 kg of crop annually. Ekow Quandzie/[ghanabusinessnews.com](http://ghanabusinessnews.com)