Thai govt says won't renew rubber-buying scheme - RTRS

BANGKOK, Feb 19 (Reuters) - The Thai government will not renew its rubber-buying scheme, which is due to expire at the end of March, as prices have rebounded, the Deputy Agriculture Minister said on Tuesday."We don't need it any more as prices have risen to appropriate levels that farmers are satisfied with," Yuthapong Charassathien told Reuters. The benchmark Thai smoked rubber sheet (RSS3), which fell to \$2.80 per kg in mid-2012, prompting the government's intervention, was trading at \$3.30 per kg on Tuesday.