

## Shandong natural rubber import volume and price decline in the first 11 months last year

The “Qingdao Finance” message, since last year, affected by the international market situation, the monthly import volume and price of natural rubber in Shandong ports dropped by.

According to the Qingdao Customs statistics, last year to November, Shandong ports natural rubber imported 1.143 million tons, an increase of 1.6% from the same period the year before; valued at \$ 3.74 billion, down 29.3%; imports an average price of \$ 3,276 per ton, a decrease of 30.4%. Imports of natural rubber prices fell year-on-year.

1 to November last year, the monthly import volume and price of natural rubber in Shandong ports fell by environment, Shandong ports to special customs supervision area of natural rubber imports 573,000 tons, down by 5.1%, accounting for the same period in Shandong ports total imports of natural rubber ( same below) 50.1%; processing trade imports 540,000 tons, an increase of 6.2%, 47.3%; import 30,000 tons of general trade, an increase of 1.4 times. Special customs supervision area and processing trade imports mainly general trade imports doubled.

Which the private sector for imports subject occupies half of imported rubber. It is reported that the first 11 months, Shandong ports private sector imports 661,000 tons of natural rubber, an increase of 4.7%, accounting for 57.8% of total imports; foreign-invested enterprises imported 186,000 tons, a decrease of 7.7%; import 176,000 tons of state-owned enterprises to increase 2.7%.

Source of imports, ASEAN has become a major source of the previous 11 months, Shandong ports natural rubber imports from ASEAN 1,135,000 tons, an increase of 2.4%, accounting for 99.3% of total imports. Imports from Thailand was 619,000 tons, an increase of 9.4% and accounted for 54.2% of the same period in Shandong ports total imports.