

Trade among Andean countries grows 12 percent in 2012

LIMA, March 12 (Xinhua) -- Trade between member countries of the Andean Community (CAN) saw a 12-percent annual growth in 2012, the sub-regional bloc said here Tuesday in a statement.

The statement said the multilateral trade volume among Bolivia, Colombia, Ecuador and Peru, the four member states, rose from 9.261 billion U.S. dollars in 2011 to 10.349 billion dollars in 2012.

According to the statement, 73 percent of the intra-CAN trade came from manufactured goods, which doubled the figure of 36 percent in the 1970s.

The most traded products within the bloc are soy oil, copper wire, pure sucrose, ultralight aircraft, medicine, polypropylene, transporting vehicles, and animal feed.

The statement added that the CAN's exports are composed mainly of manufactured products. Its foreign trade grew by 3 percent last year.