SGX renews Magnus Bocker's CEO contract for 3 more years

SINGAPORE, June 11 (Xinhua) -- Singapore Exchange (SGX) announced Monday that it renewed the service contract of the current Chief Executive Officer (CEO) Magnus Bocker to June 30, 2015.

Magnus's current term of service expires on November 30, 2012 and his new contract will be effective from July 1 this year.

Since Magnus joined the SGX two and a half years ago, he and his team have performed well in raising the exchange's profile and standing among international exchanges, expanding its suite of offerings with innovative products, sustaining its vigilance over investors' interests, and delivering dependable dividends to shareholders, the exchange said.

Magnus used to be the president of NASDAQ OMX during 2008 and 2009. During his two decades of leadership experience in the exchange industry, he spearheaded the creation of OMX (the Nordic Exchanges Company), and subsequently played a key role in the merger of OMX and Nasdaq in 2008.