

China: Fujian Natural rubber import price increments

Fuzhou Customs statistics show that the first quarter of Fujian Province imported a total of 57,000 tons of natural rubber, an increase of 61.4%; worth \$ 150 million, down 48.5%; import average price of \$ 2,669 per ton, down 8%. Among them, the general trade import 4.8 million tons, an increase of 1.5 times, become the dominant, accounting for 82.6% of the total imports of natural rubber in Fujian Province; processing trade imports of 08,300 tons, an increase of 4.4%, accounting for 16.9%. The vast majority of imports from ASEAN. Association of Natural Rubber Producing Countries (ANRPC) report predicts that by 2013 the annual natural rubber production will be maintained in the range of 5% growth. Hevea yields the ability to enhance the space is very limited due to the the alternative planting varieties of natural rubber is still in the promotion of research and development stage, and the world's natural rubber production in a relatively large increase in a short period of time is difficult, and often hype lie in natural rubber prices such as a roller coaster. Whether from the perspective of resources, or from the point of view of price stability, to seek alternate resources of ordinary rubber desperately needed. The same time, the prospects for the development of the global automotive industry is still lack of confidence in the prospects for the development of the emerging economies is unknown, leading to weak international tire market demand, market trends difficult to judge. As for China's natural rubber imports, customs experts recommend: First, it is necessary to further regulate the natural rubber futures market, the introduction of a more refined management terms, while increasing the variety of transactions, improve the efficiency of risk allocation. The second is to establish a monitoring and early warning mechanism for domestic and international prices of natural rubber, good reserves of natural rubber in a timely manner, to reduce the impact on rubber prices fluctuation of the industry chain. CRIA