

Shanghai rubber continued to fall

Monday, Shanghai rubber by a lot of bad deterrent effects, and continued to fall. In order to prevent the huge deposit outflows, the Government of Cyprus for credit card transactions, the day-to-day financial operations of the daily withdrawal limit, overseas remittances and cash checks issued a strict and specific restrictions. Cyprus became the first euro-zone countries to implement capital controls, the first to break the unity of purpose of the single monetary union, the high debt countries capital flight is expected. Cyprus small economic scale set off a storm in a teacup, stir the whole euro area capital markets, and even threaten the integrity of the euro zone, a single monetary union perilous. Under EU law, within a single monetary union, only one country, or part of the national foreign exchange control, the unity of purposes that are inconsistent with a single monetary union. Thus constitute a negative effect on Shanghai rubber. The Bank of Japan will usher in the first monetary policy meeting after he took office in 5 to 6 April, investors expect the Bank of Japan will launch a massive monetary stimulus measures, but the intensity is likely to exceed market expectations. The Bank of Japan will consider this meeting to launch a new monetary easing program, combined the two bond purchase program, the aim is to achieve the inflation target of 2%. Yen depreciation of the Japanese rubber bullish effect is gradually weakened and waning natural rubber bullish. In March, the consumer price index (CPI) will be released on the 9th of this month, prices continued to run high since the beginning of this year, in March, the CPI trend so much attention. From many agencies predicted by food prices continued to drop and hikes, March CPI dropped to less than 3% seems to be a foregone conclusion, the gains may be maintained at around 2.5%. Thus constitute a negative impact on Shanghai rubber. CRIA