

## **Canadian diamond miner nets 12 mln USD from Botswana mine products**

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The company said in a statement on Wednesday that a total of 62 lots were put up for sale containing 62,238 carats of diamonds of which 56 lots were sold achieving an average price of 273 U.S. dollars per carat and yielding gross proceeds of 12.03 million dollars

Six parcels containing 18,233 carats of finer-size fraction diamonds were withheld due to low levels of competitive bidding.

"This final sale of 2012 has Lucara ending the year on a solid note with total diamond revenues from Karowe Mine in Botswana totaling more than 54 million U.S. dollars and the mining giant exceeding the mid-year forecast of 230,000 carats available for sale," said William Lamb, the Lucara Diamond Corporation's chief executive officer.

"We are looking forward to a solid 2013 with consistent production and the achievement of our 2013 sales guidance of 400, 000 carats," he said.

Karowe is an important new mine in the diamond industry. Modeled diamond valuations increased by 24 percent to 301 dollars per carat (at a 1.5mm cut off size) in a new independent report completed in November 2011.