

## **China: The domestic futures rubber opening to go continuation interval concussion**

Affected overnight the outer disk dollar index Zoudie, the the Hujiao main 1301 contract opened higher today to go higher, rebounded slightly in early trading opened at 24,515 points, bottom 24385 intraday prices higher with increasing positions the probe top of 24900 points late in the day to close at 24,780 points. Days or up to 1.35%, positions continue to shrink, the capital has been flowing far from the January 1305 contract, shift positions change monthly project progress, and far month premium pattern still continues. Overall, Hujiao currently lack effective guidance of the market is still in range bound pattern.

Today, domestic full latex SCRWF sales areas offer down to 23,700 yuan / ton, down 100 yuan / ton again yesterday; Southeast Asia on the spot market, the decline in the price of natural rubber section. Thailand the RSS3 tobacco gum (December) prices stabilize \$ 3,100 / ton, fell 10 U.S. dollars / ton; the STR20 (12 months) quoted \$ 2950 / ton, fell 30 U.S. dollars / ton; to offer stabilized SMR20 (12 months) \$ 2,950 / ton; offer stabilized SIR20 (12 months) to \$ 2,866 / ton. Synthetic rubber prices vulnerable run, turnover remained flat, the inquiry is scarce. Today the Shanghai sales areas butadiene rubber offer 20,200 yuan / ton in the vicinity, SBR quoted at 18400-18600 yuan / ton.

Car sales growth is most evident in the first three quarters of the European Business Association data, 1-September the Russian light vehicles and light commercial car sales grew by 14%, including 10% growth in September, mainly from China and the United States brand. The same period, the European new car sales for 12 consecutive months decline, sales decreased by 11% in September to 1.132 million, which only UK sales grew by 1.5%, the German sales decreased by 10.9%, Spain substantial reduction in sales, up 36.8%. European car sales fell 7.2% in January-September 2012, to 9.724 million.