

India: Mixed trend in spot rubber

KOTTAYAM, MAY 22: Spot rubber was mixed on Wednesday. The undercurrent was bullish following a better closing on the National Multi Commodity Exchange (NMCE). Sharp gains in the Bangkok spot market kept the local traders active in selected counters. Meanwhile, supply from Thailand is expected to increase in the coming months on seasonal factors, reports said. Sheet rubber improved to Rs 171.50 (Rs 171) a kg, according to traders. The grade finished firm at Rs 171 (Rs 170.50) both at Kottayam and Kochi, as reported by the Rubber Board. June futures increased to Rs 172.40 (Rs 170.10), July to Rs 171.51 (Rs 169.76), August to Rs 169.39 (Rs 167.55), September to Rs 166.05 (Rs 163.63) and October to 164.99 (Rs 164.07) on the NMCE. RSS 3 (spot) flared up to Rs 169.10 (Rs 166.94) at Bangkok. May futures closed at ¥278.4 (Rs 150.36) on the Tokyo Commodity Exchange. Spot rubber rates Rs/kg were: RSS-4: 171.50 (171); RSS-5: 168.00 (167); Ungraded: 161.00 (161); ISNR 20: 163 (162) and Latex 60%: 110 (110). Business Line