

## **Malaysia's inflation rate holds at 3.4% in October**

KUALA LUMPUR, Nov. 23 (Xinhua) -- Malaysia's inflation rate held at 3.4 percent for the second month in October, as costs food and non-alcoholic beverages, transport and housing and utilities " increased notably," the statistics department said on Wednesday.

The Consumer Price Index or CPI for October rose by 3.4 percent year-on-year and 0.2 percent month-on-month to 104.

The index for food and non-alcoholic beverages for the month rose by 5.7 percent from a year ago.

For January-October, the CPI grew 3.2 percent to 103 against 99. 8 in the same period last year on gains in the indices for all main groups except clothing and footwear and communication, the department said.

Malaysian central bank governor, Zeti Akhtar Aziz had earlier said inflation in Malaysia has peaked in September and stabilised.

She said the bank would keep the current three percent overnight policy rate that maintained since May unless the global financial crisis deteriorates.

The CPI rose to 3.4 percent in September from 3.3 percent in August.