

Tocom Rubber Settles Up; Thai Export Cut Starts Oct. 1 (Aug 27)

Tocom rubber futures settle 3.3% higher due to expectations of more stimulus action from central banks and as the Thai government will cut 150,000 tons of exports in the Oct 1-March 31 period, Thai Rubber Association President Prapas Euanontat says. International Rubber Consortium chief secretary Yium Tavarolit says in a weekly report that there is likely to be less downside risk for rubber prices this week due to a planned export cut by Thailand, Indonesia and Malaysia. Benchmark January rubber settles Y7.3 higher at Y228.6/kg, off the intraday high of Y229.5/kg.