

Global rubber demand next year or an increase of 4%.

According to Reuters, August 7, the International Rubber Study Group said that next year, global demand for natural rubber and synthetic rubber may be higher than last year rose 4 percent to reach 27.7 million tons. The International Rubber Study Group predicts that by 2012 the global rubber consumption at 26.6 million tons, lower than the previous estimate of 26.8 million tons, but higher than last year's consumption of 25.9 million tons. The International Rubber Study Group said that this year, the world's natural rubber output will rise to 11.3 million tons, up slightly from 11 million tons last year. The organization also predicted that next year, China rubber demand can be increased by 4.6%. China is the world's largest rubber consumption country. Consumption accounts for about 30 percent of global natural rubber and synthetic rubber production. According to the International Rubber Study Group forecast China's rubber consumption this year of 8.7 million tons, up slightly from last year's 8.3 million tons. Source: China National Petroleum News