

## **TOCOM Rubber Hits 1-Week High after U.S. Data**

Benchmark Tokyo rubber futures rose more than 3 percent to a one-week high early on Monday (Aug 6), tracking gains in stock markets and oil prices, after a better-than-expected U.S. jobs report boosted the appetite for riskier assets. Rubber prices also found support as the euro and Australian dollar hit multi-week highs against the yen on Monday (Aug 6), with a weaker yen granting exporters some breathing space. The key Tokyo Commodity Exchange rubber contract for January delivery rose as high as 233.8 yen per kg, up 3.3 percent and the highest since July 30. It was trading up 1.6 percent at 230.0 yen as of 0152 GMT. Japan's Nikkei share average climbed 2 percent in early trade on Monday (Aug 6) after the U.S. jobs report. Brent crude fell slightly on Monday (Aug 6), but kept most of the 2.9 percent gains on Friday (Aug 3).