

## **Internal and external bad the weight of Shanghai rubber continued to fall**

Tuesday, by the weight of many negative factors at home and abroad, the Shanghai rubber continue to fall. To further strengthen the real estate market regulation, with effect from April 24, Guangzhou City, the full implementation of the residential real estate pre-(sales) prices online reporting system, the development of enterprise pre-(off) must apply for pre-sale of commodity housing, (off) Sale Price online reporting and price guide accept Guotufangguan sector. At this point, the Guangzhou city following the Beijing real estate after the second clearly indicated that the price guidance. Thus constitute a negative effect on the natural rubber. HSBC lower-than-expected economic data, HSBC data released on 23 April manufacturing PMI was 50.5, down slightly compared with 51.6 in March, down to the lowest two months. The initial value of the Chinese manufacturing output index in April was 51.1, the same as the past two months minimum. Thus constitute a bearish impact on the natural rubber. Citigroup latest release of "European Economic Outlook report pointed out that despite the European Commission, the European Central Bank and the International Monetary Fund (IMF)" troika "of Cyprus and Greece to take relief measures, but the assistance stipulated in the agreement on debt restructuring The measures will have a negative impact on recipient countries and other highly indebted countries in the euro zone, the euro area including Cyprus and Greece, including high debt Member States may still consider withdrawing from the single currency, which will have a severe blow natural rubber market. Therefore, Shanghai rubber decline will continue. CRIA