Thai Govt Rubber Stocks rise to 100000T

BANGKOK, Sept 13 – Rubber inventories held by the Thai government have risen to 100,000 tonnes and are expected to go higher as the government plans to boost intervention soon, the deputy agriculture minister said on Thursday.

"The stock will be higher as we plan to have more intervention in order to stabilise rubber prices," Deputy Agriculture Minister Nattawut Saikuar told reporters.

The government has approved a 15 billion baht budget for rubber intervention and started buying from farmers in May. Nattawut said a proposal to increase the budget by up to 30 billion baht would be considered by the cabinet next week.