

Thailand's Consumer Confidence Index hits record high in Jan.

BANGKOK, Feb. 7 (Xinhua) -- Thai Consumer Confidence Index (CCI) in January rose for the third consecutive month and hit its record high since October 2011, according to a survey by the University of Thai Chamber of Commerce (UTCC) Economic and Business Forecasting Center, released on Thursday.

Thailand's CCI in January stood at 81.7, up from 80.2 in December last year, said center director Thanawat Polvichai.

The Consumer Confidence Index in all categories rose and bounced back to its normal level, the same as the level before the country was hit by devastating flood in 2011.

The confidence index for the overall economy rose to 72.1 from 70.6 and confidence index on future income touched 100, the first time in 16 months, up from 98.3 in the previous month thanks to improved local and global economy.

Consumption, investment, exports and tourism, which have been improved and minimum wage rise support overall purchasing power.