India's Natural Rubber imports rise 21%y-o-y in April-Aug; exports dip 51%

MUMBAI: The world's fourth biggest natural rubber producer India's imports advanced sharply by 21% year-on-year to 95,047 tons in the first five months of the 2012-2013 fiscal year while its exports dropped significantly by 53% year-on-year to 6,230 tons, as per latest data released by the Rubber Board.

According to the data, country imported 78,423 tons of natural rubber in the first five months of 2011-12 fiscal while its exported 13,298 tons of natural rubber.

However, India's natural rubber import and export dropped in August this year from a year earlier.

- -Country's natural rubber import dropped to 14,870 tons in August this year from 17,962 tons a year earlier.
- Country's natural rubber exports declined to 1,322 tons in August from 1,958 tons in the same period 2011.