

Rubber production is likely to climb to the highest level in nine years

The Association of Natural Rubber Producing Countries said, as growers increase productivity improvement and replanting scheme, to natural rubber production in 2013, or will reach the highest level in nearly nine years since.

Its member states accounted for 92% of global production of natural rubber production, member states total production this year or from the previous estimate of 10,863,000 tons climbed to 11.1 million tons, the Secretary-General Kamarul Baharain Basir said. Will reach 11.8 million tons in 2014, to reach 14.4 million tons in 2018.

Natural rubber production in August increased by 26% since the nearly 3-year lows. Production in Thailand, Indonesia and Malaysia accounted for 70% of global natural aggregate supply, the three countries agreed to take measures to limit the reduction of export and taken to cut down the aging gum trees, to reduce the amount of natural rubber market supply 450,000 tons from October 1.

Basir natural rubber production growth driven by government support for the production of natural rubber cultivation policy and old trees replanted in Medan, Indonesia meeting, of course, is also a driving factor of rubber prices.

The Association of Natural Rubber Producing Countries October 8 raised its 2012 natural rubber production forecast upwards to 4.7% to 10.833 million tons is expected to grow by 5.0% to 10.863 million tons from the previous forecast of growth. The ANRPC Data 2011 natural rubber production increased by 8.7% to 10.342 million tons.