

Shanghai rubber price record for six months to new high

The continuous rise recently Shanghai rubber, interpretation of the seasonal rally in prices. January 4 RU1305 hit a new high of more than six months since May 14 last year, the high point of 26,800 yuan 26,700 yuan.

Shanghai rubber futures higher mainly due to the high side of the relationship between supply and demand. The main producing areas of southern Thailand rainfall rather than recent past, the impact of natural rubber supply. OECD (OECD) estimates that China and India economic growth of 7.5% and 4.5%, respectively, in 2012, China's natural rubber consumption and imports, respectively, an increase of 6.4% and 15.1%, India's natural rubber imports grew by 40%, consumption an increase of 4.5%. China's annual natural rubber imports revised up to 3.279 million tons from 3.184 million tons, India's natural rubber imports also revised up to 223,900 tons from 213,300 tons. Thus constitute a strong supporting role in the natural rubber market.

Midstream and downstream aspects of mid-2012, China's auto market was a micro-growth-wide annual sales expected to be over 19 million, an increase of about 3%. Is expected that China's auto market will continue low growth in 2013, auto production and sales for the whole year will reach 20 million, a growth rate of 5% to 6%. The expected nationwide tire production in 2013 than in 2012, an increase of 6 percent to 496 million. Radial tire production increased by 8%, to 445 million, the meridian rate of 89%.