

The tire companies underemployment intensify rubber declines

From May to now, only two months, the spot market price of natural rubber fell by nearly 2,000 yuan / ton, down 15%, Hujiao futures price declines are also about 19%. Such a substantial decline, some practitioners for many years the rubber industry to feel frightened. This situation is what caused? May have any effect? High inventory into rubber prices upward resistance According to analysis, the European debt problem good times and bad, so that investors very concerned about future economic conditions, the New York Mercantile Exchange (NYMEX) crude oil and the outer disk of glue this reaction is obvious, the domestic rubber futures are subject to drag, the downlink faster. In general, rubber futures and spot is the mutual influence, under the downward trend in futures prices and spot market the same poor is normal. But this is only one aspect of the rubber futures stock mutual contact, but the contradiction of supply and demand is the root cause of the market issues. It is understood that, as of July 21, Qingdao bonded port area of natural rubber, adhesive and synthetic rubber stocks, a total of 228,000 tons, of which about 22,000 tons of tobacco tablets, standard rubber 141,000 tons, 23,000 tons of adhesive, synthetic rubber of 43,000 tons. According to statistics, natural rubber, the last week (July 14) statistics, an increase of 0.3 million tons. Such a high amount of inventory, the great resistance of the rubber prices. Tire companies started large-scale decreases In addition to rubber, the tire manufacturer's inventory situation is worrying, since the beginning of this year, many businesses have remained in the state of the low operating rate. Many small and medium-sized tire enterprises has been suspended, the large tire companies, some of the operating rate of less than 60%. This situation, the reflection in the tire-producing provinces of Shandong Province is particularly obvious. The operating rate of the steel tire is generally low, but the operating rate of the semi-steel tires a little better. "An industry source said that some tire companies to" holiday "5-10 days to do so is to ease the pressure on the stock. It is reported that, although the downstream tire companies "digest" the situation is not ideal, but the import of natural rubber the amount Quesihaowei affected. According to data recently released by the General Administration of Customs, in the first six months of this year, China's natural rubber imports over the same period last year rose 12.8 percent to 985,970 tons. National Bureau of Statistics recently released data show that in June, the domestic tire production reached 83.15 million, an increase of 19%; January to June, the country realized a total tire production 4.2043 one hundred million, an increase of 8.2%. According to the above data analysis, the amount of rubber tire production is far below the number of imports of natural rubber, natural rubber prices are still current mainstream trends in this context. The tire companies operating rate is a serious shortage of further exacerbate this decline. Source: Tire World Network