

Shanghai rubber futures hit limit up on Fed stimulus

TOKYO, Sept 14 (Reuters) – The key Shanghai rubber futures rose by their daily limit of 24,675 yuan per tonne early on Friday after the Federal Reserve launched a new stimulus programme for the U.S. economy. The benchmark Tokyo Commodity Exchange rubber contract for February delivery earlier surged 5.8 percent or 14 yen to 255.6 yen per kg, the highest in two months. The contract was trading up 4.8 percent at 253.1 yen as of 0110 GMT. (Reporting by Yuko Inoue; Editing by Michael Watson)