

Yokohama tires is going to spend to enhance the Philippines factory capacity

According to foreign media sources, Japan's Yokohama tire company plans to invest \$ 640 million to expand its factory in the Philippines, to enable the factory to the daily tire production capacity in 2017 reached 50 000. Yokohama Tire Philippines plant is located in Clark free port, the plant's current capacity of 21,000 a day tire. Localization of the plant required for the production of tires raw materials procurement rate of 6%, 2017, Yokohama Tire intends to apply this proportion increased to 50%. Yokohama Tire Clark factory was established in 1996, the plant currently employs 1,950 employees, mainly for the production of passenger cars and SUV models diameter of 13-18 inch tires. Philippine factory tires 96% for export, the remaining 4 percent local sales in the Philippines. The plant produces tires are mainly exported to North America, Europe and Southeast Asia markets. Source: K-car network