

## **Rubber tumbled over 3% in nearly six months, a new low**

Today The main 1309 Shanghai Rubber plunge to new lows. Malaysian natural rubber production in January increased 3.3% year-on-year to 87,957 tons; raw materials market, the Thailand USS3 rubber price fell to 80.80-81.41 baht per kg; synthetic rubber market, offer lower Qilu SBR, the butadiene market quotations emotional not high wait and see more; February, China's tire production was 63.65 million, a year-on-year decline of 2.7%. Last week due to Qingdao Bonded fire, is expected out of storage will be more difficult, and there are reports that some warehouses to clean up inventory, so the spot to increase the intensity of selling goods is a bad. The disadvantaged die hard short term Shanghai Rubber 23800 following continued bearish ideas.