

## **Annual inflation slows to 1.9 pct in November 2012: OECD**

PARIS, Jan. 9 (Xinhua) -- Annual inflation in the 34-countries' OECD area rose by 1.9 percent in the year to November 2012, compared with 2.2 percent in the year to October 2012, said the Organization for Economic Co-operation and Development (OECD) in a report released Wednesday.

"This easing in the annual rate of inflation mainly reflected slower growth in energy prices, which increased by 2.9 percent in November, down from 5.4 percent in October," the Paris-based economic study organization said in its latest report on inflation, adding that the food price inflation rose slightly from 2.1 percent in October to 2.2 percent in November.

Excluding food and energy, the annual inflation rate in the OECD area remained stable for the fourth consecutive month at 1.6 percent in November.

According to the OECD data, France saw its annual inflation notably decelerated to 1.4 percent in November, down from 1.9 percent in October, the lowest rate since August 2010.

In November, the slowdown is also witnessed in Canada at 0.8 percent and the United States at 1.8 percent. The rate fell moderately in Germany and Italy, which stood at 1.9 percent and 2.5 percent respectively.

However, the rate was stable in Britain at 2.7 percent while in Japan consumer prices fell by 0.2 percent in November against 0.4 percent in October.

In the euro area, annual inflation (as measured by the HICP) slowed to 2.2 percent in November compared with 2.5 percent in October, the OECD figures showed.

Outside the OECD area, annual inflation slowed in Indonesia and India, but was unchanged in Russia while accelerated in China and picked up slightly in Brazil and South Africa.