

Rubber skids on weak demand from tyre sector

KOTTAYAM, JULY 17: Spot rubber showed a mixed trend on Tuesday. The undercurrent appeared weak as there were no genuine buyers is in the market. According to sources, the commodity remained under pressure on imports and weak demand from the tyre sector while limited supplies rescued the market from steep falls. Sheet rubber weakened to Rs 185 both at Kottayam and Kochi from Rs 186 and Rs 185.50 a kg respectively according to traders and the Rubber Board. RSS 4 declined at its August series to Rs 181.30 (183.06), September to Rs 180.71 (182.12) and October to Rs 179.90 (180.32) a kg while the November and December series remained inactive on the National Multi Commodity Exchange. RSS 3 (spot) dropped to Rs 172.70 (173.15) a kg at Bangkok. The July futures for the grade improved marginally to ¥238.6 (Rs 166.13) from ¥238.5 during the day session but then finished unchanged in the night session on the Tokyo Commodity Exchange. Spot rates were (Rs/kg): RSS-4: 185 (186); RSS-5: 179 (179.50); ungraded: 173.50 (174); ISNR 20: 179 (179) and latex 60 per cent: 131 (131).