

### **Latin American economic bloc removes some tariffs**

SANTIAGO, May 24 (Xinhua) -- A Latin American economic bloc that includes Colombia, Mexico, Peru and Chile has agreed to remove tariffs on 90 percent of the products traded among members."We have established a deadline by June 30 to write the agreement's document and afterwards each country's Congress should approve it," Chilean President Sebastian Pinera told reporters Friday after the seventh Pacific Alliance (PA) Summit ended Thursday in Cali, Colombia.The four Pacific Alliance members agreed at the summit to hold trade talks on June 19 in Cali, Colombia, focusing on small- and medium- businesses and industries.The alliance, launched in 2012, represents 2.7 percent of the world's GDP with a market of 207 million people, and 2.9 percent of the world trade.