

Thailand to Buy More Than 10,000 Tons Rubber in Tokyo, Shanghai

By Supunnabul Suwannakij May 18 (Bloomberg) -- Thailand, the world's biggest rubber exporter, plans to buy more than 10,000 metric tons on the Tokyo and Shanghai exchanges, said Rubber Estate Organization Managing Director Chanachai Plengsiriwat by phone today. The country will also keep buying rubber from farmers until prices reach appropriate levels, he said. The government and exporters are taking these measures to counter the slump in prices and the decisions follow a meeting yesterday between shippers and government agencies, he said.