

Natural rubber supply and demand shock double increased bit

Supply and demand growth in both natural rubber constitutes the high side role Hujiao market outlook continued high possibility of strong shocks. Main contract RU1301 regional fluctuations in the 24,500 to 25,500 yuan / ton.

Released the latest report of the Association of Natural Rubber Producing Countries (ANRPC), raised its annual natural rubber production, exports, imports, consumption is expected. The annual production is expected to increase by 3 million tons to 10.863 million tons compared with the August report, the whole year is expected to increase from 4.7% to 5%. The increase in the contribution from Vietnam and China, Vietnam, the annual output is expected to grow by 14.5% to 930,000 tons, ranked fourth in the world than India, Vietnam increase in production mainly due to domestic tapping expand the area. Chinese production increased by 15,000 tons to 795,000 tons, the annual growth rate is expected to be 9.4%.

Natural rubber export volume for the whole year is expected to grow by 6.3% to 8.278 million tons, including Thailand, Indonesia, Malaysia, Vietnam export growth expected 2.9%, 7.7%, 1.2% and 13.8%. Thus production glue people to regulate the export scale policy measures yet to be felt, natural rubber export volume growth will market to to constitute bad suppress role.

Full year of 9 Member States, the number of natural rubber imports expected to 4.213 million tons, compared with August report an increase of 11,000 tons, the whole year is expected to grow 8.9%. Among them, the first three quarters of China, Malaysia, India, Indonesia and other countries import growth is very conspicuous, respectively, 14.4%, 15.7%, 56.1%, 50%.The ANRPC therefore raised the annual export estimates, China's annual imports forecast revised up to 3.099 million tons from 3.085 million tons.Growth in producing countries, natural rubber imports show domestic consumer demand, the ability of the above-mentioned countries, in particular, is a significant increase in deep-processing capacity, and support a bullish market.

The annual consumption of producing countries is expected to be 6.496 million tons, up 33,000 tons compared with August estimates, the whole year is expected to increase to 3.6%. Compared with the previous report, China's annual consumption of up 20000-3690000 t, the expected annual increase of 2.4%, India's annual consumption of up 06000-1005000 t, the expected annual increase of 4.9%. China and India's

natural rubber consumption growth, mainly due to the domestic auto industry is growing steadily.