1 VickreyAuction

```
pragma solidity ^0.4.22;
   import "./SimpleEscrow.sol";
3
4
   contract VickreyAuction{
5
     // length of each of the 3 phases expressed in mined blocks
     uint256 commitmentPhaseLength;
     uint256 withdrawalPhaseLength;
8
9
     uint256 openingPahseLength;
     \ensuremath{//} finalize function can be called only one time
10
     bool finalizeCalled = false;
11
     uint256 reservePrice;
12
     uint256 depositRequired;
13
14
     address seller;
15
     mapping(address => uint256) committedEnvelops;
16
17
     // used for escrow
18
     address escrowTrustedThirdParty;
19
     SimpleEscrow simpleescrow;
20
21
     uint256 gracePeriod;
22
23
     uint256 firstBid;
24
     address firstBidAddress;
25
     uint256 secondBid;
26
     address secondBidAddress;
27
28
     // events
29
     event AuctionCreated(uint32 availableIn); // getting the number of blocks corresponding to the grace
         period
30
     event CommittedEnvelop(address bidderAddress);
31
     event Withdraw(address leavingBidderAddress);
32
     event Open(address bidderAddress, uint256 value);
     event FirstBid(address bidderAddress, uint256 value);
33
34
     event SecondBid(address bidderAddress, uint256 value);
35
     event Winner(address winnerBidder, uint256 value);
36
37
     // testing related event
38
     event NewBlock(uint256 blockNum);
39
40
41
     constructor (uint256 _reservePrice,
42
           uint256 _commitmentPhaseLength,
           uint256 _withdrawalPhaseLength,
43
           uint256 _openingPahseLength,
uint256 _depositRequired,
44
45
46
           address _seller,
           uint32 miningRate) public{
47
48
       require(_seller != msg.sender, "the seller can't create the auction");
49
        // the deposit must be at least two times the reservePrice
       require(_depositRequired >= 2*_reservePrice,"deposit must be >= 2*reservePrice");
50
51
        seller = _seller;
52
53
       reservePrice = _reservePrice;
54
        commitmentPhaseLength = _commitmentPhaseLength;
        withdrawalPhaseLength = _withdrawalPhaseLength;
55
56
        openingPahseLength = _openingPahseLength;
57
58
       depositRequired = _depositRequired;
        // the auction house will also be the trusted third party for the escrow
59
60
        escrowTrustedThirdParty = msg.sender;
61
62
        // miningRate == 15 means that on average one block is mined every 15 seconds
63
        gracePeriod = block.number + 5*60 / miningRate;
64
65
66
        * Since the first bid is init to reservePrice the bidder to win has to al least offer reservePrice + 1
67
        * The semantic is not perfect, but keeping it in this way allows the code to be more clean
68
69
        secondBid = firstBid = reservePrice;
70
        secondBidAddress = firstBidAddress = this;
71
72
       emit AuctionCreated( 5*60 / miningRate);
```

```
73
74
75
76
77
      modifier checkCommitmentPahseLenght(){
78
        require(gracePeriod < block.number &&
79
        block.number <= gracePeriod + commitmentPhaseLength, "not in commitment phase");_;
80
81
      modifier checkWithdrawalPhaseLength(){
82
        require(gracePeriod + commitmentPhaseLength < block.number &&
83
        block.number <= gracePeriod + commitmentPhaseLength + withdrawalPhaseLength, "not in withdrawal phase"
             );_;
84
      }
85
      modifier checkOpeningPahseLength(){
        require(gracePeriod + commitmentPhaseLength + withdrawalPhaseLength < block.number &&
86
87
        block.number <= gracePeriod + commitmentPhaseLength + withdrawalPhaseLength + openingPahseLength, "not
             in opening phase");_;
88
89
      modifier checkAuctionEnd(){
90
        require(gracePeriod + commitmentPhaseLength + withdrawalPhaseLength + openingPahseLength < block.
            number, "auction not ended");_;
91
92
93
94
      function commitBid( uint256 envelop) external payable checkCommitmentPahseLenght(){
95
        require(msg.sender != escrowTrustedThirdParty,"escrow third party can't commit bid");
96
        // the seller can't bid
97
        require(msg.sender != seller, "seller can't commit bid");
98
        // won't keep the actual deposit given, the sender should send the right ammount
99
        require(msg.value >= depositRequired, "need to send the deposit");
100
        // the bidder can't bid more than one time
        require(commitedEnvelops[msg.sender] == 0, "you already called this function");
101
102
103
        commitedEnvelops[msg.sender] = envelop;
104
        emit CommitedEnvelop(msg.sender);
105
106
107
108
      function withdraw() external checkWithdrawalPhaseLength(){
109
110
        if (commitedEnvelops[msg.sender] != 0){
          // this avoids to call the function multiple times
111
112
          commitedEnvelops[msg.sender] = 0;
113
          msg.sender.transfer(depositRequired/2);
114
          emit Withdraw(msg.sender);
115
      }
116
117
118
119
      function open(uint256 nonce) external payable checkOpeningPahseLength() {
120
        // checking if the bid and the evelop match
        uint256 tmphash = uint256(keccak256(msg.value, nonce));
121
122
        // the last condition is useful to a avoid a fake withdraw: a bidder can bid 0 then open to get the
            deposit back
123
        require((committedEnvelops[msg.sender] == tmphash) && (msg.value >= reservePrice), "haven't sent the
            right ammount");
124
125
        // to avoid more calls of the function from the same bidder
126
        commitedEnvelops[msg.sender] = 0;
127
        emit Open(msg.sender, msg.value);
128
129
        uint256 oldSecondBid;
130
        address oldSecondBidAddress;
131
        if(msg.value > firstBid){
          oldSecondBid = secondBid;
132
133
          oldSecondBidAddress = secondBidAddress;
134
135
          // first bid will become the secondBid, the old second bidder will be refounded
136
          secondBid = firstBid;
137
           secondBidAddress = firstBidAddress;
          emit SecondBid(secondBidAddress, secondBid);
138
139
140
          firstBid = msg.value;
141
          firstBidAddress = msg.sender;
142
           emit FirstBid(msg.sender, msg.value);
143
```

```
144
           // prefer first to set the values and then to transfer the money
145
           if (oldSecondBid > reservePrice)
146
          oldSecondBidAddress.transfer(oldSecondBid + depositRequired);
147
148
        }else if (msg.value > secondBid) {
          oldSecondBid = secondBid;
149
150
          oldSecondBidAddress = secondBidAddress;
151
152
          secondBid = msg.value;
153
          secondBidAddress = msg.sender;
154
          emit SecondBid(msg.sender, msg.value);
155
156
          if (oldSecondBid > reservePrice)
157
          oldSecondBidAddress.transfer(oldSecondBid + depositRequired);
158
159
160
        msg.sender.transfer(msg.value + depositRequired);
161
162
163
164
      function finalize() public checkAuctionEnd(){
165
        require(finalizeCalled == false, "finalize function already called");
166
        // only the auction house can call this
167
        require(msg.sender == escrowTrustedThirdParty, "only the auction house can call this function");
168
        finalizeCalled = true;
169
170
        if(firstBid == reservePrice) // noone has betted
171
        return:
172
        // TIE RESOLUTION RULE if there is a tie the first one who opened the envelop wins
173
174
        if (secondBid != reservePrice)
175
        secondBidAddress.transfer(secondBid + depositRequired);
176
177
        // the winner pays the ammount offered by the second winner
178
        emit Winner(firstBidAddress, firstBid);
179
        firstBidAddress.transfer(firstBid - secondBid + depositRequired);
180
181
        //burning remaining ether
182
        address burnAddress = 0x0;
183
        burnAddress.transfer(address(this).balance - secondBid);
184
185
        //seller.transfer(secondBid);
186
        simpleescrow = new SimpleEscrow(seller,firstBidAddress,escrowTrustedThirdParty);
187
        address(simpleescrow).transfer(secondBid);
188
189
190
      // escrow related wrappers
191
      modifier checkEscrowSender(){
192
        require(msg.sender == seller || msg.sender == firstBidAddress || msg.sender == escrowTrustedThirdParty
            );_;
193
194
195
      function acceptEscrow() public checkAuctionEnd() checkEscrowSender(){
196
        require(finalizeCalled == true);
197
198
        simpleescrow.accept(msg.sender);
199
200
201
      function refusetEscrow() public checkAuctionEnd() checkEscrowSender(){
202
        require(finalizeCalled == true);
203
204
        simpleescrow.refuse(msg.sender);
205
206
207
      function concludeEscrow() public checkAuctionEnd(){
208
        require(finalizeCalled == true);
        // only the trusted third party can conclude
209
210
        require(msg.sender == escrowTrustedThirdParty);
211
212
        simpleescrow.conclude();
213
      }
214
215
      // getters
216
      function getReservePrice() public view returns(uint256){
217
        return reservePrice;
218
```

```
219
      function getSeller() public view returns(address){
220
       return seller;
221
222
223
      function getDepositRequired() public view returns(uint256){
224
       return depositRequired;
225
226
227
      function getTrustedThirdParty() public view returns(address){
228
       return escrowTrustedThirdParty;
229
230
231
      // functions to know how many blocks are left to the end of each phase
      function getGracePeriod() public view returns(uint256){
232
233
        require(block.number <= gracePeriod);</pre>
        return gracePeriod - block.number;
234
235
236
237
      function getCommitmentPhaseLength() public view checkCommitmentPahseLength() returns(uint256){
238
       return gracePeriod + commitmentPhaseLength - block.number;
239
240
241
      function getWithdrawalPhaseLength() public view checkWithdrawalPhaseLength() returns(uint256){
242
       return gracePeriod + commitmentPhaseLength + withdrawalPhaseLength - block.number;
243
244
245
      function getOpeningPhaseLength() public view checkOpeningPahseLength() returns(uint256){
246
       return gracePeriod + commitmentPhaseLength + withdrawalPhaseLength + openingPahseLength - block.number
247
248
249
      * The function above are added only to test better the contract.
250
251
      \ast In a real environment they should be removed
252
253
      function addBlock() public{
254
       emit NewBlock(block.number);
255
256
257
258
      * Can be used to retrive the hash to be passed to the open function
259
      function doKeccak(uint256 value, uint256 nonce) external pure returns(uint256) {
260
261
        return uint256(keccak256(value, nonce));
262
263
264
```

2 SimpleEscrow

```
pragma solidity ^0.4.22;
3
4 * This contract and it's code must be called inside a Auction contract
  */
5
   contract SimpleEscrow{
     address winnerBidder;
     address seller;
9
    address trustedThirdParty;
10
    address auctionContract;
11
     bool winnerBidderAccepted = false;
12
13
     bool sellerAccepted = false;
14
     bool thirdPartyAccepted = false;
15
16
     bool winnerBidderRefused = false;
17
     bool sellerRefused = false:
18
19
     event EscrowAccepted(address subj);
20
     event EscrowRefused(address subj);
21
     event EscrowClosed();
22
23
     constructor (address _seller, address _bidder, address _trustedThirdParty) public payable {
24
       require(_seller != _bidder && _seller != _trustedThirdParty && _bidder != _trustedThirdParty);
25
       require(isContract(msg.sender));
26
       seller = _seller;
27
       winnerBidder = _bidder;
28
       trustedThirdParty = _trustedThirdParty;
29
30
       auctionContract = msg.sender;
31
32
     modifier checkBalance(){
33
       require(address(this).balance > 0, "first you should send money");_;
34
35
36
37
     modifier checkSender(){
38
       // only the creator can call the functions
39
       require(msg.sender == auctionContract);_;
40
41
42
     function () public payable checkSender() checkBalance(){
43
       // only the creator can send the contended moneys
44
45
     function accept(address addr) public checkSender() checkBalance() {
46
47
       if (addr == seller) sellerAccepted = true;
48
       else if (addr == winnerBidder) winnerBidderAccepted = true;
49
       else if (addr == trustedThirdParty) thirdPartyAccepted = true;
50
       emit EscrowAccepted(addr);
51
52
53
     function refuse(address addr) public checkSender() {
54
       if (addr == seller) sellerRefused = true;
55
       else if (addr == winnerBidder) winnerBidderRefused = true;
       emit EscrowRefused(addr);
56
57
     }
58
59
     function conclude() public checkSender() checkBalance(){
60
61
       // gonna list all the possible cases
62
       if (sellerAccepted && winnerBidderAccepted)
63
         seller.transfer(address(this).balance);
       else if (sellerAccepted && thirdPartyAccepted)
64
         seller.transfer(address(this).balance);
65
       else if(winnerBidderAccepted && thirdPartyAccepted)
66
67
         winnerBidder.transfer(address(this).balance);
68
69
       else if (sellerRefused && winnerBidderRefused)
70
         winnerBidder.transfer(address(this).balance);
71
72
       emit EscrowClosed();
73
```

```
74
    // checking if the address is a contract address
75
   function isContract(address _addr) private view returns (bool){
76
77
      uint32 size;
78
      assembly{
79
      size := extcodesize(_addr)
80
81
       return (size > 0);
82
83
84
     // getters
    function getWinnerBidder() public view returns(address){
85
86
      return winnerBidder;
87
88
   function getSeller() public view returns (address){
89
   return seller;
}
90
91
92
93 function getTrustedThirdParty()public view returns (address){
94
      return trustedThirdParty;
95
96 }
```

3 DutchAuction

```
pragma solidity ^0.4.22;
   import "./SimpleEscrow.sol";
   import "./DecreasingStrategies.sol";
5
   contract DutchAuction{
     uint256 openedForLength;
     uint256 initialPrice;
8
9
     uint256 reservePrice;
10
     address seller:
11
     IDecreasingStrategy decrStratedy;
12
13
14
     // used for escrow
15
     address firstBidAddress;
16
     address escrowTrustedThirdParty;
17
     SimpleEscrow simpleescrow;
18
     uint256 gracePeriod;
19
20
     bool bidSubmitted = false;
21
     // events
     event AuctionCreated(uint32 availableIn); // getting the number of blocks corresponding to the grace
22
         period
23
     event NotEnoughMoney(address bidder, uint256 sent, uint256 price);
24
     event Winner(address winnerBidder, uint256 bid);
25
26
     // testing related event
27
     event NewBlock(uint256 blockNum);
28
29
30
     constructor (uint256 _reservePrice,
31
           uint256 _initailPrice,
32
           uint256 _openedForLength,
33
           address _seller,
34
           IDecreasingStrategy _decrStratedy,
35
           uint32 miningRate) public{
       require(_seller != msg.sender);
36
37
       require(_initailPrice > _reservePrice && _reservePrice >= 0);
38
39
       openedForLength = _openedForLength;
40
       seller = _seller;
41
       initialPrice = _initailPrice;
       reservePrice = _reservePrice;
42
43
44
       decrStratedy = _decrStratedy;
45
46
       // the auction house will also be the trusted third party for the escrow
       escrowTrustedThirdParty = msg.sender;
47
48
49
        // miningRate == 15 means that on average one block is mined every 15 seconds
       gracePeriod = block.number + 5*60 / miningRate;
50
51
52
53
       emit AuctionCreated( 5*60 / miningRate);
54
     }
55
56
57
     modifier checkPeriod(){
58
       require(gracePeriod < block.number && block.number <= gracePeriod + openedForLength, "not int the bid
           phase");_;
59
60
61
62
63
     function bid() public payable checkPeriod(){
64
       require(msg.sender != seller && msg.sender != escrowTrustedThirdParty);
       require(bidSubmitted == false, "someone else has already bidded");
65
66
       uint256 currentPrice = decrStratedy.getCurrentPrice(block.number - gracePeriod, openedForLength,
           initialPrice, reservePrice);
67
68
       if(msg.value >= currentPrice){
69
         bidSubmitted = true;
70
         firstBidAddress = msg.sender;
```

```
71
          emit Winner(msg.sender, msg.value);
72
          simpleescrow = new SimpleEscrow(seller,firstBidAddress,escrowTrustedThirdParty);
73
          address(simpleescrow).transfer(msg.value);
74
        } else {
75
          // sending the money back
76
          emit NotEnoughMoney(msg.sender,msg.value, currentPrice);
77
          msg.sender.transfer(msg.value);
78
79
      }
80
81
      // escrow related wrappers
82
      modifier checkEscrowSender(){
        require(msg.sender == seller || msg.sender == firstBidAddress || msg.sender == escrowTrustedThirdParty
83
            );_;
      }
84
85
86
      function acceptEscrow() public checkEscrowSender(){
87
        require(bidSubmitted == true);
88
89
        simpleescrow.accept(msg.sender);
90
91
92
      function refusetEscrow() public checkEscrowSender(){
93
        require(bidSubmitted == true);
94
95
        simpleescrow.refuse(msg.sender);
96
97
98
      function concludeEscrow() public{
99
        require(bidSubmitted == true);
100
        // only the trusted third party can conclude
101
        require(msg.sender == escrowTrustedThirdParty);
102
103
        simpleescrow.conclude();
104
105
106
      function getSeller() public view returns(address){
107
108
        return seller;
109
110
      function getReservePrice() public view returns (uint256){
111
112
       return reservePrice;
113
114
115
      function getInitialPrice() public view returns(uint256){
116
       return initialPrice;
117
118
119
      function getCurrentPrice() public view checkPeriod() returns(uint256){
120
        return decrStratedy.getCurrentPrice(block.number-gracePeriod, openedForLength, initialPrice,
            reservePrice );
121
      }
122
123
      // getting the remaning number of block the auction will be opened for
124
      function getOpenedFor() public view checkPeriod returns(uint256){
125
       return gracePeriod + openedForLength - block.number;
126
127
128
      // test purposes only
129
      function addBlock() public {
130
        emit NewBlock(block.number);
131
132
133
```

4 Decreasing Strategies

```
pragma solidity ^0.4.22;
3
   contract IDecreasingStrategy{
4
    function getCurrentPrice(uint256 elapsedTime,
5
6
                uint256 totalTime,
7
                uint256 initailPrice,
                uint256 reservePrice) public pure returns(uint256);
8
9
10
    // logarithm
    // https://ethereum.stackexchange.com/questions/8086/logarithm-math-operation-in-solidity
11
    function log2(uint x)public pure returns (uint y){
12
13
      assembly {
14
        let arg := x
15
        x := sub(x,1)
16
        x := or(x, div(x, 0x02))
        x := or(x, div(x, 0x04))
17
18
        x := or(x, div(x, 0x10))
19
        x := or(x, div(x, 0x100))
20
        x := or(x, div(x, 0x10000))
21
        x := or(x, div(x, 0x10000000))
        x := or(x, div(x, 0x100000000000000))
22
23
        24
        x := add(x, 1)
25
        let m := mload(0x40)
26
        mstore(m,
                          \tt 0xf8f9cbfae6cc78fbefe7cdc3a1793dfcf4f0e8bbd8cec470b6a28a7a5a3e1efd)
27
        mstore(add(m,0x20), 0xf5ecf1b3e9debc68e1d9cfabc5997135bfb7a7a3938b7b606b5b4b3f2f1f0ffe)
28
        \verb|mstore| (add(m,0x40), 0xf6e4ed9ff2d6b458eadcdf97bd91692de2d4da8fd2d0ac50c6ae9a8272523616)| \\
        29
30
        mstore(add(m,0x80), 0xf7cae577eec2a03cf3bad76fb589591debb2dd67e0aa9834bea6925f6a4a2e0e)
31
        mstore(add(m,0xa0), 0xe39ed557db96902cd38ed14fad815115c786af479b7e83247363534337271707)
        mstore(add(m,0xc0), 0xc976c13bb96e881cb166a933a55e490d9d56952b8d4e801485467d2362422606)
32
33
        mstore(add(m,0xe0), 0x753a6d1b65325d0c552a4d1345224105391a310b29122104190a110309020100)
34
        mstore(0x40, add(m, 0x100))
        let magic := 0x818283848586878898a8b8c8d8e8f929395969799a9b9d9e9faaeb6bedeeff
35
36
        let a := div(mul(x, magic), shift)
37
38
        y := div(mload(add(m, sub(255,a))), shift)
        39
40
    }
41
42
43 }
44
45
  contract LinearDecreasingStrategy is IDecreasingStrategy {
46
47
    function getCurrentPrice(uint256 elapsedTime,
48
49
                uint256 totalTime,
50
                uint256 initailPrice,
                uint256 reservePrice) public pure returns(uint256){
51
52
53
        uint256 y1 = initailPrice - reservePrice;
54
        return (elapsedTime*(-y1) + y1*totalTime)/totalTime;
55
    }
56
57
  }
58
59
60
   contract InverseLogarithmicDecreasingStrategy is IDecreasingStrategy {
61
    function getCurrentPrice(uint256 elapsedTime,
62
63
                uint256 totalTime,
64
                uint256 initailPrice,
                uint256 reservePrice) public pure returns(uint256){
65
66
        uint256 y2 = initailPrice - reservePrice;
67
        uint256 a = y2/log2(totalTime + 1);
68
69
        uint256 tmpval = a*log2(elapsedTime + 1);
70
        return y2 - tmpval;
71
    }
72
73
  }
```

```
74
75 \verb| contract LogarithmicDecreasingStrategy is IDecreasingStrategy \{ \\
76
77
     function getCurrentPrice(uint256 elapsedTime,
78
                    uint256 totalTime,
79
                     uint256 initailPrice,
                    uint256 reservePrice) public pure returns(uint256){
80
          uint256 y2 = initailPrice - reservePrice;
uint256 a = y2/log2(totalTime + 1);
81
82
83
84
          return a*log2(totalTime - elapsedTime + 1);
85
    }
86
87
88
89 }
```

5 Decreasing Strategies Tests

```
pragma solidity >=0.4.22 <0.6.0;</pre>
   import "remix_tests.sol"; // this import is automatically injected by Remix.
   import "./DecreasingStrategies.sol";
5
   contract test_1 {
     IDecreasingStrategy dslinear;
     IDecreasingStrategy dslog;
8
9
     IDecreasingStrategy dsinverselog;
10
     function beforeAll() public {
11
       dslinear = new LinearDecreasingStrategy();
       dslog = new LogarithmicDecreasingStrategy();
12
13
       dsinverselog = new InverseLogarithmicDecreasingStrategy();
14
15
16
     function check1_linear() public returns(bool) {
17
18
       // use 'Assert' to test the contract
19
       uint256 res1 = dslinear.getCurrentPrice(1,4,4,0);
20
21
       Assert.equal(res1, 3, "res 1 not working");
       uint256 res2 = dslinear.getCurrentPrice(3,4,4,0);
22
23
       Assert.equal(res2, 1, "res 2 not working");
24
       uint256 res3 = dslinear.getCurrentPrice(2,4,4,0);
25
       Assert.equal(res3, 2, "res 3 not working");
26
27
28
29
     function check2_linear() public returns(bool) {
30
       uint256 res1 = dslinear.getCurrentPrice(2,8,4,0);
       Assert.equal(res1, 3, "res 1 not working");
31
32
       uint256 res2 = dslinear.getCurrentPrice(6,8,4,0);
33
       Assert.equal(res2, 1, "res 2 not working");
34
       uint256 res3 = dslinear.getCurrentPrice(4,8,4,0);
35
       Assert.equal(res3, 2, "res 3 not working");
36
37
38
39
     function check3_log() public returns(bool){
40
       uint256 res0 = dsinverselog.getCurrentPrice(0,8,4,0);
       Assert.equal(res0, 4, "res 1 not working");
41
42
       uint256 res1 = dslog.getCurrentPrice(4,8,4,0);
43
       Assert.equal(res1, 3, "res 1 not working");
44
       uint256 res2 = dslog.getCurrentPrice(2,8,4,0);
45
       Assert.equal(res2, 3, "res 2 not working");
46
       uint256 res3 = dslog.getCurrentPrice(6,8,4,0);
47
       Assert.equal(res3, 2, "res 3 not working");
48
       uint256 res4 = dslog.getCurrentPrice(8,8,4,0);
       Assert.equal(res4, 0, "res 3 not working");
49
50
51
     function check4_inverselog() public returns(bool){
52
53
       uint256 res0 = dsinverselog.getCurrentPrice(0,8,4,0);
54
       Assert.equal(res0, 4, "res 0 not working");
55
       uint256 res1 = dsinverselog.getCurrentPrice(4,8,4,0);
       Assert.equal(res1, 1, "res 1 not working");
56
57
       uint256 res2 = dsinverselog.getCurrentPrice(2,8,4,0);
58
       Assert.equal(res2, 2, "res 2 not working");
59
       uint256 res3 = dsinverselog.getCurrentPrice(6,8,4,0);
       Assert.equal(res3, 1, "res 3 not working");
60
61
       uint256 res4 = dsinverselog.getCurrentPrice(8,8,4,0);
62
       Assert.equal(res4, 0, "res 4 not working");
63
     }
64
```